

NEWS RELEASE

October 11, 2012
PR #24 - 2012

Trading Symbol: TSX-V: GGD
Shares Issued: 128,288,331

New Drilling from GoGold's Chispa South Intercepts 51 Meters of 53 g/t Silver Equivalent (AgEq) PLUS 1.35% Copper including 16 Meters of 151.4 g/t AgEq PLUS 2.89% Copper

GoGold Resources Inc. (TSX-V: GGD), is pleased to announce new drilling results from the Chispa De Oro South target within the company's San Diego Project in Durango, Mexico. **Hole GGS-048 intercepted 51 meters of 53 g/t AgEq46 plus 1.35% copper including 16 meters of 151.4 g/t AgEq plus 2.89% copper.** The intercept of **16 Meters of 151.4 g/t AgEq plus 2.89% copper in Hole GGS-048** represents higher grade mineralization that may correlate with **18.5 meters of 75.1 g/t AgEq46 plus 1.30% copper** previously intercepted in **Hole GGS-043** approximately 40 meters to the north. This newly encountered zone is located below the bottom of some previously released drill holes and deepening of some of these holes may be warranted as we continue to define this target of higher grade silver and copper mineralization. The current exploration focus of the company is one of target generation and discovery drilling outside of Chispa South as well as resource definition drilling at the Chispa South target.

**Table 1: New Drill Results:
(Copper is not included in the Silver Equivalent calculation)**

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Silver Equivalent g/t	Plus Copper %
GGS-047	2.6	29.6	27	0.04	20	21.8	-
GGS-047	29.6	43.6	14	-	-	-	0.60%
GGS-048	7.6	96.6	89	.11	22.6	27.6	-
including	8.6	16.6	8	.35	105.1	121	-
GGS-048	356	407	51	.08	49.3	53	1.35%
including	356	372	16	.24	140.4	151.4	2.89%
GGS-049	15	171.9	156.9	.13	24	30.0	0.37%
including	15	63.9	48.9	.22	57.8	67.9	0.79%
GGS-050	21.7	33	11.3	0.63	16	44.9	0.13%
GGS-051	5.5	77.7	72.2	.08	26.2	29.9	0.32%
including	5.5	20.5	15	.25	88.6	100.1	1.23%
GGS-43**	314.5	333.0	18.5	0.10	70.5	75.1	1.30%

True Widths are not yet determined. Orientation of the mineralization is not yet understood. *Silver/Gold ratio of 46:1 used for Silver Equivalent. Metallurgical recoveries and net smelter returns are assumed to be 100%.

** GGS-43 was previously released in press release #22, October 04, 2012

San Diego Project

The San Diego project claim group covers a 35 km x 10 km corridor of gold, silver and copper showings and alteration zones which may be related to underlying porphyry systems in the area. A detailed ground geophysical program has been completed and interpretation is being implemented to better define and direct future exploration on these targets.

Chispa South Target

The Chispa South Target located within the larger Chispa De Oro 3.5 kilometer mineralized zone has returned significant drill results from an intrusive quartz diorite and injection breccia which is believed to be part of the porphyry system. The breccia and the quartz diorite intrusive are exposed on surface and drilling to date within these rock units has indicated wide intervals of significant silver, gold, and copper grades as shown below.

Table 2: Coordinates of the new Chispa De Oro drill holes

HOLE_ID	EAST	NORTH	ELEV	Az	Dip	DEPTH
GGS-047	471120	2576276	725	0	-90	200.6
GGS-048	471009	2576275	761	0	-90	425
GGS-049	471127	2576135	724	0	-90	200.4
GGS-050	471120	2576175	715	0	-90	200.7
GGS-051	471116	2576068	720	0	-90	227.5
GGS-043	470984	2576356	740	143.1	-80	443

Core Samples

The core was either HQ or NQ in size in the surface holes. Holes were started at the larger HQ size and reduced to NQ if necessary. The drilling crew boxes the core and GoGold employees transport it to the core shack. In the core shack the core is geologically logged with sample lengths indicated. When the sample lengths are determined the core is split using an impact splitter with one half of the core being bagged and tagged for assay. The other half is returned to the core trays for storage.

Lab Preparation

The sealed and tagged sample bags are turned over to ActLabs personnel at the site who transport them to the ActLabs sample preparation facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples. Ninety percent of the pulp will pass Tyler 150 mesh (106µm). The pulps are sent to ActLabs in Canada for analysis for Au/Ag fire assays with a gravimetric finish and ICP-41 for all the other elements. This process is expected to continue as additional drill core continues to arrive.

Mr. Ramon Luna P. Geo is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information of this release.

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