

NEWS RELEASE

October 9, 2012
PR #23 - 2012

Trading Symbol: TSX-V: GGD
Shares Issued: 128,288,331

GoGold Resources Hires Dana Hatfield as Chief Financial Officer

Terry Coughlan, President and CEO of GoGold Resources Inc. (“GoGold” or the “Company”) (TSX-V: GGD), is pleased to announce that Mr. Dana Hatfield, CA has been appointed Chief Financial Officer of GoGold effective October 1, 2012. Daniel Whittaker will assume the role of Executive Vice President and Chief Administrative Officer.

Mr. Hatfield brings over 15 years of progressive business experience with the past 5 years having a focus in mining in Canada and Mexico.

Terry Coughlan, President and CEO stated: “We are happy to welcome Dana to the GoGold team. His previous experience with producing companies in Canada and Mexico with multiple operating mines will fit well with where we see GoGold heading as a company. We thank Dan for his work as CFO bringing GoGold to this point. His new position will free him up to work together with me on various corporate initiatives as our company grows and assist Dana while he assumes the CFO position.”

Mr. Hatfield has been awarded 300,000 incentive options exercisable at a price of \$1.40 for a term of five years. One-third of the options will vest on each of the 12, 24 and 36 month anniversary of the grant date. In addition, 50,000 incentive options have been granted to consultants of the Company exercisable at a price of \$1.40 for a term of five years. These options as well will vest one third on the 12, 24 and 36 month anniversary of the grant date.

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