NEWS RELEASE

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New Drilling from GoGold's Chispa South Intercepts 70.1 Meters of 130.8 g/t Silver Equivalent (AgEq) PLUS 1.08% Copper including 22.0 Meters of 109.2 g/t AgEq PLUS 3.37% Copper

GoGold Resources Inc. (TSX-V: GGD), is pleased to announce new drilling results from the Chispa De Oro target within the company's San Diego Project in Durango, Mexico. Hole GGS-035 intercepted 70 meters of 130.8 g/t AgEq46 (0.42 g/t gold, 111.5 g/t silver) plus 1.08% copper (starting just 10.35 meters from surface), 22.0 meters of 109.2 g/t AgEq (0.28 g/t Au, 96.3 g/t Ag) plus 3.37% copper was included in the same intercept. Exploration efforts continue to target and further define other high grade areas throughout the San Diego Project with accelerated drilling at Chispa South.

Chispa South Target

The Chispa South Target located within the larger Chispa De Oro 3.5 kilometer mineralized zone has returned significant drill results from an intrusive quartz diorite and injection breccia which is believed to be part of the porphyry system. The breccia and the quartz diorite intrusive are exposed on surface and drilling to date within these rock units has indicated wide intervals of significant silver, gold, and copper grades as shown below.

Significant Drill Holes from Chispa South

(See: Table 1 - new results and Table 3 - previously released for details)

- GGS-18: 74.45 meters of 86.94 g/t AgEq and 53.9 meters of 1.25% copper
- GGS-19: 94 meters of 55 g/t AgEq and 65.6 meters of 0.45% copper
- GGS-20: 50 meters of 177.10 g/t AgEq and 14 meters of 1.07 % copper
- GGS-032: 124.3 meters of 51.98 g/t AgEq PLUS 0.34% copper
- GGS-033: 92.1 meters of 36.8 g/t AgEq PLUS 0.55% copper
- GGS-035: 70.1 meters of 130.8 g/t AgEq PLUS 1.08% copper

President's Comments

"We are very encouraged by the grade and the width of the intervals at Chispa South and further drill holes will be released as they become available. We are accelerating the work at this target as we interpret the current drilling to be extremely encouraging."

The company has added an additional drill rig focused on determining the size of the significantly mineralized target at Chispa South. The drilling indicates that the breccia and the quartz dioritic targets within the porphyry environment mentioned above are increasing in volume with additional drilling. The current focus of the company on the overall San Diego Project is one of target generation and discovery drilling outside of Chispa South as well as resource definition drilling at the Chispa South target.

Table 1: New Drill Results:

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	AgEq46 g/t	Copper %
GGS-034	219.3	323.5	104.2	0.02	11.0	11.9	0.36%
including	222.7	277.8	55.1	0.02	17.0	17.9	0.48%
GGS-035	10.4	140.0	129.7	0.21	56.9	66.7	0.65%
including	10.4	80.4	70.1	0.42	111.5	130.8	1.08%
including	58.5	80.4	22.0	0.28	96.3	109.2	3.37%
GGS-036	4.3	11.3	7.0	0.04	36.0	37.8	0.01%
and	46.3	60.8	14.5	0.03	9.0	10.4	0.01%
GGS-037	13.0	19.0	6.0	0.11	18.0	23.1	0.08%
and	157.7	167.2	9.5	0.03	23.0	24.4	0.15%
GGS-038	51.4	78.0	26.6	0.04	11.0	12.8	0.03%
and	104.0	115.4	11.4	0.03	9.0	10.4	0.04%
GGS-039	166.0	176.0	10.0	0.02	14.0	14.9	0.05%
GGS-040	109.3	117.8	8.5	0.02	13.0	13.9	0.07%
GGS-042	4.5	83.5	83.5	0.09	33.4	37.5	0.25%
including	0.0	47.5	47.5	0.13	43.0	49.0	0.28%
including	66.5	83.5	17.0	0.11	35.0	40.1	0.32%
GGS-043	313.4	432.0	118.6	0.02	12.6	13.6	0.31%
including	314.5	333.0	18.5	0.10	70.5	75.1	1.30%
GGS-044	0.0	15.0	15.0	0.13	6.0	12.0	0.05%
and	31.0	52.0	21.0	0.04	11.0	12.8	0.17%
and	86.7	91.7	5.0	0.09	13.0	16.9	0.05%
and	116.0	127.0	11.0	0.03	11.0	12.5	0.06%

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	AgEq46 g/t	Copper %
GGS-045	25.1	38.6	13.5	0.03	8.0	9.4	0.32%
and	52.6	64.6	12.0	0.08	11.0	14.7	0.15%
and	92.6	111.6	19.0	0.05	16.0	18.3	0.13%
and	166.6	172.6	6.0	0.03	13.0	14.4	0.13%
and	265.7	272.9	7.2	0.01	12.0	12.5	0.44%
and	277.2	291.4	14.2	0.02	21.0	21.9	0.64%
and	300.1	320.6	20.5	0.02	16.0	16.9	0.44%
GGS-045	265.7	320.6	54.9	0.01	14.2	14.7	0.59%
including	305.1	320.6	15.5	0.01	19.9	20.4	0.96%

True Widths are not yet determined. Orientation of the mineralization is not yet understood.

 $\label{eq:metallurgical} \textbf{Metallurgical recoveries and net smelter returns are assumed to be 100\%}$

GGS-041 was low grade

The San Diego project claim group covers a 35 km x 10 km corridor of gold, silver and copper showings and alteration zones which may be related to underlying porphyry systems in the area. A detailed ground geophysical program has been completed and interpretation is being implemented to better define and direct future exploration on these targets.

Table 2: Coordinates of the new Chispa De Oro drill holes

HOLE_ID	EAST	NORTH	ELEV	Az	Dip	DEPTH
GGS-034	471125	2576205	721	300	-60	323.5
GGS-035	471052	2576280	776	129.6	-63	263.3
GGS-036	471317	2575884	730	137.8	-55	354.3
GGS-037	471316	2576106	687	316.1	-47	257
GGS-038	471377	2576263	580	311.4	-46	357.3
GGS-039	471199	2576441	585	120	-45	185.1
GGS-040	471201	2576438	608	165.5	-45	257.2
GGS-041	471300	2575988	718	0	-90	332.5
GGS-042	471106	2576116	742	0	-90	463
GGS-043	470984	2576356	740	143.1	-80	443
GGS-044	471216	2576291	668.9	0	-90	200.7
GGS-045	471037	2576196	766.6	0	-90	320

^{*}Silver/Gold ratio of 46:1 used for Silver Equivalent.

Table 3: Significant Drill Holes from Chispa South

Drill Hole	From (m)	To (m)	Interval (m)	Copper (%)	Au (g/t)	Ag (g/t)	AgEq46
GGS-18	3.05	77.5	74.45		0.24	76.36	86.94
GGS-18	59.6	113.5	53.9	1.25			
GGS-19	36.4	131	94		0.04	54	55.2
GGS-19	26.4	92	65.6	0.45			
GGS-20	1	51	50		0.35	161	177.1
GGS-20	40	54	14	1.07			
GGS-32	4.8	129	124	0.34	0.1	47.3	51.98
GGS-33	78	170	92	0.55	0.1	32.8	36.8

True Widths are not yet determined orientation of the mineralization is not yet understood.

Core Samples

The core was either HQ or NQ in size in the surface holes. Holes were started at the larger HQ size and reduced to NQ if necessary. The drilling crew boxes the core and GoGold employees transport it to the core shack. In the core shack the core is geologically logged with sample lengths indicated. When the sample lengths are determined the core is split using an impact splitter with one half of the core being bagged and tagged for assay. The other half is returned to the core trays for storage.

Lab Preparation

The sealed and tagged sample bags are turned over to ActLabs personnel at the site who transport them to the ActLabs sample preparation facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples. Ninety percent of the pulp will pass Tyler 150 mesh (106 μ m). The pulps are sent to ActLabs in Canada for analysis for Au/Ag fire assays with a gravimetric finish and ICP-41 for all the other elements. This process is expected to continue as additional drill core continues to arrive.

Mr. Ramon Luna P.Geo is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information of this release.

For further information please contact:

Terence F. Coughlan, President and CEO, or, Sean Tufford, Vice President, Corporate Development GoGold Resources Inc., T: 902 482-1998

F: 902 442-1898

Email: sean@gogoldresources.com
Or visit: www.gogoldresources.com

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