

## NEWS RELEASE

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### **New Drilling from GoGold Intercepts 124.3 Meters of 51.85 g/t Silver Equivalent (AgEq) and 0.34% Copper also Discovers Thick Zones of Significant Mineralization Along 2.5 km of Chispa De Oro's Trend**

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GoGold Resources Inc. (TSX-V: GGD), is pleased to announce new drilling results from the Chispa De Oro target within the company's San Diego Project in Durango, Mexico. The company has opted to release the results in silver equivalents because silver is the dominant precious metal followed by gold and copper. Thick zones of mineralization were encountered in all four locations including gold, silver, and copper which have been intercepted over significant widths. Hole GGS-032 intercepted 124.3 meters of 51.85 g/t silver equivalent 46:1 (0.10 g/t gold, 47 g/t silver) and 0.34% copper. The new drilling results in this release show indications of a thick horizon of mineralization stretching 2.5 km in length along the 3.5 km trend. The company drilled four locations along the trend which are named "Chispa South", "Chispa Central", "Chispa North", as well as a hole between Chispa Central and Chispa North [http://www.gogoldresources.com/index.php/component/rsfiles/view?path=diagrams/Chispa\\_Lon%20Section\\_web\\_v2.pdf&Itemid=178](http://www.gogoldresources.com/index.php/component/rsfiles/view?path=diagrams/Chispa_Lon%20Section_web_v2.pdf&Itemid=178) . This new drilling together with the previously released widespread trenching has demonstrated that higher grade zones exist within a large halo of lower grade mineralization which could represent a large tonnage deposit when fully explored.

#### **Highlights from Four New Drilling Locations over 2.5 km of the Chispa De Oro Trend: (See: Table 1 below for details)**

##### ***Chispa South***

GGG-032: **124.3 meters of 51.85 g/t AgEq and 0.34% copper**

GGG-033: **92.1 meters of 36.87 g/t AgEq and 0.55% copper**

##### ***Chispa Central***

GGG-025: **347.2 meters of 15.74 g/t AgEq including  
148.1 meters of 23.19 g/t AgEq**

##### ***Chispa North***

GGG-030: **342.5 meters of 11.75 g/t AgEq**

##### ***Between Chispa Central & Chispa North***

GGG-031: **179 meters of 21.91 g/t AgEq including  
65 meters of 40.21 g/t AgEq**

Thick zones were encountered in all four new locations, and the drill has now been returned to the known areas of higher grade at **Chispa South** where the company had previously drilled GGS-018 which intercepted **74.5 meters of 87.4 g/t AgEq and 54 meters of 1.25% copper**. (See Press Release #5 dated March 22, 2012). New Hole GGS-032 intersected **236.7 meters of 29.91 g/t AgEq and 0.21% copper**

including **124.3 meters of 51.85 g/t AgEq** and **0.34% copper** also including **18.3 meters of 257.88 g/t AgEq** and **1.10% copper**. New Hole GGS-033 in the same area intersected **163.3 meters of 23.75 g/t AgEq** including **92.1 meters of 36.87 g/t AgEq** and **0.55% copper**. The company intends to define a resource at Chispa South through definition drilling and to also continue with step out drilling. The plan is to extend the higher grade zones while continuing to develop the overall Chispa zone.

Drilling at the second location, **Chispa Central**, located **1.5 km north** of Chispa South, the company drilled Hole GGS-025 which intercepted **347.2 meters of 15.74 g/t AgEq** including **148.1 meters of 23.19 g/t AgEq** and GGS-029 intercepted **51.7 meters of 21.12 g/t AgEq** including **19 meters of 41.48 g/t AgEq**.

Significant gold and silver mineralization from trenching approximately **1 km north** of Chispa Central prompted the company to prepare a third drill pad at “**Chispa North**” (approximately 2.5 km north of Chispa South). The company drilled Hole GGS-030 which returned **342.5 meters of 11.75 g/t AgEq** including **71 meters of 18.67 g/t AgEq** indicating a very large mineralized horizon.

The decision was made for a fourth drill hole between Chispa Central and Chispa North where Hole GGS-031 returned **280 meters of 16.67 g/t AgEq** including **65 meters of 40.21 g/t AgEq** demonstrating that the mineralization may be continuous over the entire zone.

The entire Chispa De Oro area has proven to be a high priority target for further exploration and drilling. The company previously released (See: Press Release #5 dated March 22, 2012) that **5,128 surface samples** from the Chispa De Oro alteration area collectively returned a weighted average grade of **0.34 g/t AuEq**. (0.12 g/t Au and 9.9 g/t Ag) This average includes all mineralized and non-mineralized surface samples taken an alteration zone over a strike length of 3.5 kilometers x 750 meters wide zone. The new drill holes in this release are the initial follow up test holes that continued to confirm this mineralization to depth.

#### President’s Comments

Terry Coughlan, President and CEO stated: “Recent drilling at Chispa De Oro (**see Table 1 below**) has further identified zones of higher grade within a large halo of lower grade that could represent a very large tonnage deposit when fully explored. Going forward, the company plans to establish resources in the known higher grade areas first, and then step out drill to further define the Chispa De Oro area.

**Table 1: Most Recent Drill results:**

#### *Chispa South*

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	AgEq46 g/t
<b>GGS-033</b>	7.05	170.3	<b>163.3</b>	0.06	21	<b>0.37</b>	<b>23.75</b>
Including	78.2	170.3	<b>92.1</b>	0.09	33	<b>0.55</b>	<b>36.87</b>
<b>GGS-032</b>	0	236.7	<b>236.7</b>	0.06	27	<b>0.21</b>	<b>29.91</b>
including	0	187.35	<b>187.4</b>	0.08	33	<b>0.26</b>	<b>36.92</b>
including	0	129.5	<b>129.5</b>	0.10	46	<b>0.33</b>	<b>50.15</b>

including	4.8	40.74	<b>35.9</b>	0.13	31	<b>0.46</b>	<b>36.98</b>
including	4.8	129.05	<b>124.3</b>	0.10	47	<b>0.34</b>	<b>51.85</b>
including	109.7	128	<b>18.3</b>	0.28	245	<b>1.10</b>	<b>257.88</b>
<b>GGG-024</b>							
	19	28	<b>9</b>	0.27	6	-	<b>18.42</b>
and	63.5	68	<b>4.5</b>	0.20	2	-	<b>11.20</b>
and	111.8	117.2	<b>5.4</b>	0.15	27	-	<b>33.90</b>
and	161.8	175.8	<b>14</b>	0.06	9	<b>0.26</b>	<b>11.76</b>
<b>GGG-023</b>							
	36	110	<b>74</b>	0.04	9	<b>0.34</b>	<b>10.25</b>
including	36	76	<b>40</b>	0.05	14	<b>0.52</b>	<b>16.34</b>
including	54	76	<b>22</b>	0.07	21	<b>0.62</b>	<b>24.11</b>
including	59	76	<b>17</b>	0.08	25	<b>0.56</b>	<b>28.63</b>
<b>GGG-022</b>							
	43.8	93.8	<b>50</b>	0.07	45	<b>0.11</b>	<b>47.96</b>
including	60.8	93.8	<b>33</b>	0.06	65	<b>0.15</b>	<b>67.34</b>
and	214	276.2	<b>62.2</b>	0.07	28	<b>0.25</b>	<b>30.77</b>
including	214	240	<b>26</b>	0.09	56	<b>0.36</b>	<b>60.08</b>
<b>GGG-021</b>							
	140.1	148.1	<b>8</b>	0.05	15	-	<b>17.12</b>
and	280.4	301.4	<b>21</b>	0.04	10	-	<b>11.63</b>
and	365	382	<b>17</b>	0.03	9	-	<b>10.51</b>
and	399	407	<b>8</b>	0.14	152	-	<b>158.70</b>

### *Chispa Central*

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	AgEq46 g/t
<b>GGG-025</b>	0	347.2	<b>347.2</b>	0.11	11	-	<b>15.74</b>
including	0	173.2	<b>173.2</b>	0.14	14	-	<b>20.75</b>
including	25.2	173.3	<b>148.1</b>	0.16	16	-	<b>23.19</b>
including	25.2	234.7	<b>209.5</b>	0.12	13	-	<b>18.7</b>
<b>GGG-026</b>							
	0	172	<b>172</b>	0.09	9	-	<b>12.9</b>
including	77.4	112	<b>34.6</b>	0.15	14	-	<b>20.9</b>
<b>GGG-027</b>							
	0	93.15	<b>93.2</b>	0.23	9	-	<b>19.67</b>
<b>GGG-028</b>							
	0	93.35	<b>93.4</b>	0.08	6	-	<b>9.75</b>
including	0	46.69	<b>46.7</b>	0.125	7.5	-	<b>13.25</b>

<b>GGS-029</b>	24.75	76.4	<b>51.7</b>	0.18	13	-	<b>21.12</b>
Including	24.75	43.75	<b>19</b>	0.38	24	-	<b>41.48</b>
and	220	244	<b>24</b>	0.35	7	-	<b>23.06</b>

### ***Chispa North***

Drill Hole	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	AgEq46 g/t
<b>GGS-030</b>	45.3	387.8	<b>342.5</b>	0.06	9	-	<b>11.75</b>
including	45.3	116.3	<b>71</b>	0.09	15	-	<b>18.67</b>
including	241.5	327.8	<b>86.3</b>	0.07	12	-	<b>15.51</b>
<b><i>Hole Between Chispa North &amp; Chispa Central</i></b>							
<b>GGS-031</b>	18	298	<b>280</b>	0.11	11	-	<b>16.67</b>
including	119	298	<b>179</b>	0.15	15	-	<b>21.91</b>
including	203	268	<b>65</b>	0.27	28	-	<b>40.21</b>

True Widths are not yet determined orientation of the mineralization is not yet understood.

\*Silver/Gold ratio of 46:1 used for Silver Equivalent.

(Metallurgical recoveries and net smelter returns are assumed to be 100%)

The San Diego project claim group covers a 35 km x 10 km corridor of gold, silver and copper showings and alteration zones which may be related to underlying porphyry systems in the area. A detailed ground geophysical program is being implemented to better define and direct future exploration on these targets.

**Table 5: Coordinates of the Chispa De Oro drill holes:**

HOLE_ID	EAST	NORTH	ELEV	AZ	DIP	DEPTH
GGS-021	471060	2576288	765	73.6	-50.6	423.25
GGS-022	471060	2576288	765	139.8	-46.5	415.8
GGS-023	471060	2576288	765	143.8	-75.6	437.4
GGS-024	470929	2576291	790	179.5	-45	440
GGS-025	472152	2577388	800	39.9	-55.7	485.2
GGS-026	472152	2577388	800	40	-80	361.8
GGS-027	472152	2577388	800	174.6	-54.6	227
GGS-028	472152	2577388	800	173.3	-79.9	350.2
GGS-029	472152	2577388	800	262.3	-76.5	393.3
GGS-030	472540	2578182	710	326	-59	664.6
GGS-031	472471	2577747	580	87.6	-89	443.6
GGS-032	471154	2576165	695	0	-90	259.9
GGS-033	471126	2576204	723	300	-45	218.2

### **Core Samples**

The core was either HQ or NQ in size in the surface holes. Holes were started at the larger HQ size and reduced to NQ if necessary. The drilling crew boxes the core and GoGold employees transport it to the core shack. In the core shack the core is geologically logged with sample lengths indicated. When the sample lengths are determined the core is split using an impact splitter with one half of the core being bagged and tagged for assay. The other half is returned to the core trays for storage. The current drilling is sampled at 3.0 metre lengths until the stockwork beside the quartz breccia/vein is reached. The sample length is reduced to 1.5 metres when in the stockwork zone, one metre in the quartz breccia/vein section and remains at one metre to the end of the hole.

### **Lab Preparation**

The sealed and tagged sample bags are turned over to ActLabs personnel at the site who transport them to the ActLabs sample preparation facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples. Ninety percent of the pulp will pass Tyler 150 mesh (106µm). The pulps are sent to ActLabs in Canada for analysis for Au/Ag fire assays with a gravimetric finish and ICP-41 for all the other elements. This process is expected to continue as additional drill core continues to arrive.

Mr. Ramon Luna P. Geo is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information of this release.

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