

NEWS RELEASE

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GoGold Provides Recap of Exploration at San Diego and New Development Project at Parral

Terry Coughlan, President and CEO of GoGold Resources Inc. (“GoGold” or the “Company”) (TSX-V: GGD), is pleased to update and recap highlights of the exciting exploration activities at its San Diego Project in Durango, Mexico (“**San Diego**”) and its newly acquired Parral Tailings development Project in Chihuahua, Mexico (“**Parral**”).

With the recently completed **\$30,000,000 financing** the company is well positioned to aggressively advance the two projects. The company has a Measured and Indicated Resource at Parral of **37,100,000 ounces Silver Equivalent OR 741,000 Gold Equivalent ounces** which will be rapidly advanced through feasibility and towards commercial production. At the company’s San Diego Project, exploration drilling, mapping, trenching, geophysics and soil sampling continues and new results are expected to be received shortly.

The recent discovery of widespread copper, gold, and silver mineralization have been very encouraging to date. At Breccia Hill, some of the significant gold and silver intercepts are **95 meters of 1.48 g/t gold equivalent, and 84 meters of 2.43 g/t gold equivalent** underlain by copper mineralization of up to **90 meters of 0.27%** and **20 meters of 0.40%**. The mineralization is associated with multiple porphyry intrusive complexes discovered on the project and 14 kilometers southeast of Breccia Hill at the Chispa De Oro target (both areas are within the San Diego Project) drilling intercepted **74.5 meters of 1.89 g/t gold equivalent** and **53.9 meters of 1.25% copper** possibly indicating widespread copper, silver and gold porphyry mineralization is present at San Diego.

Highlights of some of the recent exploration success at **San Diego** from previous press releases are listed below.

March 22, 2012 Press Release - Chispa De Oro Drilling

GoGold’s First Hole GGS-18 at Chispa De Oro Intercepts a 110 metre zone which contained a 74.5 metre Interval of 1.89 g/t Gold Equivalent and 54.0 metres of 1.25% Copper and Chispa De Oro Hole GGS-20 Intercepts 50 metres of 3.85 g/t Gold Equivalent

Drill Hole	From (m)	To (m)	Interval (m)	Copper %	Au g/t	Ag g/t	Gold Equivalent g/t*
GGS-18	3.0	77.5	74.5		0.24	76.4	1.89
GGS-18	59.6	113.5	53.9	1.25%			
GGS-19	36.4	131.0	94.0		0.04	54.0	1.20
GGS-19	26.4	92.0	65.6	0.45%			
GGS-20	1.0	51.0	50.0		0.35	161.0	3.85
GGS-20	40.0	54.0	14.0	1.07%			

*Silver/Gold ratio of 46:1 used for Gold Equivalent. (Metallurgical recoveries and net smelter returns are assumed to be 100%)
The orientation of the mineralization is not yet determined.

February 9, 2012 Press Release – Trenching at Chispa De Oro

GoGold Makes New Discovery of 40 Meters of 5.81 g/t Gold Equivalent On Surface at Chispa De Oro High Sulphidation Zone in Mexico

Highlights of The High Grade Trenches at San Diego East (Chispa De Oro)

Sample	Interval (metres)	Gold Equivalent g/t*	Au g/t	Ag g/t
SDL-780	40	5.81	1.05	218.8
SDL-778	16	3.36	1.99	63.2
SDL-779	28	1.34	0.34	45.8

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)

January 31, 2012 Press Release – Trenching at Chispa De Oro

GoGold Discovers Further Gold and Silver Mineralization on Surface at Chispa De Oro

Highlights:

Sample Line	Interval (meters)	Gold Equivalent (g/t)*	Au (g/t)	Ag (g/t)
SDL-614	12	1.40	0.90	22.8
SDL-630	36	0.99	0.32	30.7
SDL-648	86	0.83	0.30	24.3
SDL-662	14	1.76	0.77	45.4

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)

Jan 17, 2012 Press Release – Drilling at Breccia Hill

GoGold Drills 84 Metres True Width of 2.43 g/t Gold Equivalent (AuEq) And 70 Metres of 1.47 g/t at Breccia Hill in Mexico

Highlights

Drill Hole	From (metres)	To (metres)	Interval (metres)	True Width (metres)	Au g/t	Ag g/t	Gold Equivalent (g/t)*
GG11	49.0	154.0	106.0	84.0	1.98	20.5	2.43
GG9	0.0	129.0	129.0	70.0	1.18	13.5	1.47
GG7	0.0	50.0	50.0	40.0	0.76	11.1	1.00

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)

October 25, 2011 Press Release – Drilling at Breccia Hill

GoGold Drills 95 Metres True Width of 1.48 g/t Gold Equivalent (AuEq) Within a Larger Polymetallic Zone at its Breccia Hill Open Pit Target in Mexico

Highlights:

Drill Hole	From (metres)	To (metres)	Interval (metres)	True Width (metres)	Au g/t	Ag g/t	Gold Equivalent* (g/t)
GG1	0.0	56.7	56.7	54.0	0.16	41.0	1.05
GG2	2.9	183.5	180.6	100.0	0.12	37.0	0.92
GG5	0.0	106.0	106.0	95.0	1.22	12.1	1.48

*Silver/Gold ratio of 46:1 used for Gold Equivalent.

(Metallurgical recoveries and net smelter returns are assumed to be 100%)

Copper Drilling Results at Breccia Hill

Highlights:

Drill Hole	From (metres)	To (metres)	Interval (metres)	Copper %
GG1	0.0	447.9	447.9	0.09
Including	18.0	38.0	20.0	0.40
GG5-13	187.0	277.0	90.0	0.27

(Metallurgical recoveries and net smelter returns are assumed to be 100%)

The orientation of the mineralization is not yet determined.

Source: GG1 – Press Release dated October 25, 2011, GGS-13 – Press Release dated March 22, 2012

President's Comments – San Diego Project

Terry Coughlan, President and CEO states: "the company is very pleased with the success to date on the San Diego Project with the continuing impressive mineralization being discovered. The exploration team has been very diligent in their work and continue to be very excited about the potential of this large 70,000 hectare land package in Durango."

The Parral Tailings Project – Recently Acquired

President's Comments – The Parral Tailings Project

Terry Coughlan, President and CEO stated: "Preliminary work shows that a low cost mining and heap leach recovery process could be a viable option to develop the property. We have commenced base line environmental studies as well as further site investigations. Our first goal will be to quickly move the project into the feasibility stage. With the combination of low mining costs and simple gold and silver recovery process options, we envision a project with the potential to be put into production quickly and generate the cash flow to fund the exciting exploration project at San Diego."

Highlights of Parral: (See Press Release #10 - June 4, 2012 for more details)

37,100,000 Measured/Indicated Silver Equivalent Ounces (50:1)

OR

741,000 Measured/Indicated Gold Equivalent Ounces (50:1)
26,400,000 Ounces Silver
214,000 Ounces of Gold
Metallurgical Column Tests Conclude that Heap Leaching could be Viable Option
Gold Extraction between 64% and 69%
Silver Extraction between 57% and 61%
Overall Resource is 21.3 Million Tonnes @ 1.08 g/t Gold Eq50 or 54 g/t Silver Eq50
Good Access to Grid Power, Water, Roads, Contract Services and Skilled Labour

Table of Mineral Resource Statement - Parral Tailings Project at AuEq 50 Cut-off of 0.4 g/t

Class/Zone	Au (g/t)	Ag (g/t)	AuEq50 (g/t)	Tonnes (Mt)	Total Au (Kozs)	Total Ag (Mozs)	AuEq50 (Kozs)	AgEq50 (Kozs)
Zone 1								
Measured	0.37	31.1	0.99	1.7	20.8	1.7	55.8	2790.0
Indicated	0.38	30.7	0.99	10.2	123.5	10.1	325.7	16285.0
Sub-Total:	0.37	30.8	0.99	12.0	144.3	11.9	381.5	19075.0
Zone 2								
Measured	0.24	46.8	1.17	2.2	17.0	3.3	83.4	4170.0
Indicated	0.23	49.0	1.21	7.1	52.5	11.2	276.0	13800.0
Sub-Total:	0.23	48.4	1.20	9.3	69.5	14.5	359.4	17970.0
Zones 1 & 2								
Measured	0.30	39.9	1.09	4.0	37.8	5.1	139.2	6960.0
Indicated	0.32	38.2	1.08	17.3	176.1	21.3	601.7	30085.0
Total	0.31	38.5	1.08	21.3	213.8	26.4	740.9	37100.0

Notes to accompany mineral resources:

1. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
2. Mineral resources stated at an AuEq 50 cut-off of 0.4 g/t. This is based on an opex estimate of \$11.00/t treated, Au price of \$1,400/oz and an AuEq recovery of 56%.
3. The figures in the table may not compute exactly due to rounding.
4. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

Mr. David R. Duncan P.Ge0 is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information from the NI 43-101 report pertaining to the Parral Tailings project contained in this release. Mr. Ramon Luna P.Ge0 is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information pertaining to the San Diego Project portion of this release.

For further information please contact:

Terence F. Coughlan, President and CEO,
Or,
Sean Tufford, Vice President, Corporate Development
GoGold Resources Inc.,
T: 902 482-1998
F: 902 442-1898

Email : sean@gogoldresources.com
Or visit : www.gogoldresources.com

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This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of GoGold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from GoGold's expectations are exploration risks detailed herein and from time to time in the filings made by GoGold with securities regulators.

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