NEWS RELEASE

August 1, 2012 Trading Symbol: TSX-V: GGD PR #14 - 2012 Shares Issued: 128,288,331

GoGold Resources To Resume Trading at Market Open on Thursday, August 2, 2012

Terry Coughlan, President and CEO of GoGold Resources Inc. ("GoGold" or the "Corporation") (TSX-V: GGD), is pleased to report that the TSX Venture Exchange has granted final acceptance of GoGold's acquisition of Absolute Gold Holdings Incorporated as more fully described in the Corporation's press release dated July 30, 2012.

The common shares of GoGold will resume trading on the TSX Venture Exchange on Thursday, August 2, 2012 at market open.

For further information please contact:

Terence F. Coughlan, President and CEO, Or, Sean Tufford, Vice President, Corporate Development GoGold Resources Inc., T: 902 482-1998

F: 902 442-1898

Email: sean@gogoldresources.com
Or visit: www.gogoldresources.com

CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of GoGold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from GoGold's expectations are exploration risks detailed herein and from time to time in the filings made by GoGold with securities regulators. (Not for distribution to US wire services or for dissemination in the United States of America)