

NEWS RELEASE

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Trading Symbol: TSX-V: GGD
Shares Issued: 55,716,665

GoGold Resources Inc. Grants Incentive Options

HALIFAX, NOVA SCOTIA -- (CNW –July 06, 2011) - Terry Coughlan, President and CEO of GoGold Resources Inc. (“GoGold” or the “Company”)(TSX-V: GGD), is pleased to announce it has issued 835,000 incentive stock options under the Company’s Stock Option Plan to officers, directors and consultants.

The options are exercisable at a price of \$0.90 per share and will vest at the rate of 25% of the total on each of the six, twelve, eighteen and twenty-four month anniversary of the grant date. The options will expire five years from the date of grant.

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