

NEWS RELEASE

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GoGold Team Receives Key to Parral

Halifax, NS, May 9, 2016 - GoGold Resources Inc. (TSX: GGD) (“GoGold”, “the Company”) reports that the Company’s COO, Anis Nehme, was presented with the Key to Parral in a ceremony on Thursday, April 28, 2016.

Anis Nehme states, “The Municipality of Parral, with a population of 120,000 citizens, wished to recognize the Company’s valuable support for the social and economic development of Parral. This was the first time in the 400 year history of Parral that they have awarded this honor. We were presented with a plaque that reads: The actual handing over of these keys evokes, in our collective imagination, the act of opening the gates of a city rich in history, which is being transformed to make way for a future that awaits the adventurous. I was honoured to receive the Key of Parral on behalf of our team.”

Parral was founded in 1567, it was once named the “capital of the World of Silver” by the monarch Philip IV of Spain back in 1640. Parral is an important regional center for trade between the southern regions of Chihuahua and northern Durango.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company’s Parral Tailings project is one of the lowest cash cost silver producers in the world. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information, visit gogoldresources.com.

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This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral Expansion. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.