



Modern Slavery Report
For the Year Ended September 30, 2023

Background

Modern Slavery encompasses various forms of exploitation and coercion that deprive individuals of their freedom and dignity, including but not limited to child labour and forced labour (“**Modern Slavery**”). Modern Slavery is a global challenge that occurs in almost every country in the world. GoGold Resources Inc (“**GoGold**” or the “**Company**”) is committed to preventing and mitigating human rights impacts associated with the Company’s activities.

This annual report on forced labour and child labour in supply chains (the “**Report**”) has been prepared by the Company in accordance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”). All information in this Report is for the financial year ended September 30, 2023. The Report outlines the steps taken to prevent and reduce the risk of forced labour and child labour in our business and supply chains.

Structure, activities and supply chains

Structure

GoGold is a Canadian company listed on the Toronto Stock Exchange, existing under the *Canada Business Corporations Act*. GoGold’s head office is located in Halifax, Nova Scotia, Canada.

The Company has two active wholly-owned subsidiaries, namely Grupo Coanzamex S.A. de C.V. and Minera Jalisco S.A. de C.V., both of which are entities existing under the laws of Mexico. GoGold is a reporting entity for the purposes of the Act.

Activities

GoGold has the following three material projects located in Mexico:

- The Parral Tailings retreatment operation located in Chihuahua State, Mexico. This project went into production in 2014 and continues to produce silver, gold and copper.
- The Los Ricos South development project located in Jalisco State, Mexico. The Company is working on a feasibility study for this underground mining project and intends to begin construction once the underground mining permit is received. Once operational, the mine will produce silver, gold, and copper.
- The Los Ricos North project located in Jalisco State, Mexico is an exploration and development project. Additional exploration and development work will be completed after the construction of the Los Ricos South project begins.

As at September 30, 2023, GoGold had 215 direct employees spanning our operations: Canada (5), Mexico (209), US (1). In addition, there were approximately 40 contractors working on the Los Ricos South and North projects. GoGold produces and sells silver, gold and copper within Mexico.

Products and Supply Chain

The Company's principal products are silver, gold and copper. The Company relies on local, national, and international suppliers. Whenever possible, we prioritize using supplies based in the communities we operate. In fiscal 2023 the Company purchased \$50 million in supplies and services from the following countries, broken down as follows: Mexico – 66%, USA – 12%, China – 10%, Canada – 9%, Australia – 3%.

Approach to Human Rights

GoGold's approach to prevent and reduce the risk of forced labour and child labour is embedded within our approach to prevent and reduce the risk of human rights and environmental, social and governance (“ESG”) impacts and risks more broadly. Several of the policies and processes relating to human rights described below are embedded in the Company's established ESG policies and processes.

The policies, principles, and procedures described below were followed in 2023 as part of our ongoing Modern Slavery due diligence.

Policies and Principles

GoGold's policies and procedures relevant to human rights and those relevant to forced labour and child labour due diligence are summarized below. These policies have been formulated based on industry best practices and have been approved by GoGold's Board of Directors. The following policies are all available on GoGold's website at www.gogoldresources.com/about-us/corporate-governance/

Code of Business Conduct and Ethics

GoGold's Code of Business Conduct and Ethics (the “Code”) documents the principles of conduct and ethics and applies to every GoGold employee, including our senior executives and directors, in addition to contractors and third party vendors. The main objectives of the Code are: (a) to ensure that all stakeholders act with integrity, honesty, and impartiality; (b) that business is done

in a manner that complies with all laws, rules and regulations and with policies of the Company; and (c) to avoid conflicts of interest.

Whistleblower Policy

GoGold's Whistleblower Policy has been established to allow for the confidential, anonymous submission by employees of the Company of concerns regarding adherence to the Code of Conduct or any other or questionable internal controls matter. The Whistleblower Policy sets out protections for employees making complaints through this procedure ensuring that there shall be no retaliation or adverse treatment of the complainants. Procedures for investigation of the complaints are also laid out in the Policy to ensure that any complaints are properly dealt with.

Human Rights Policy

GoGold's Human Rights Policy documents that the Company is committed to respecting all human rights as outlined in the Universal Declaration of Humans Rights, ensuring that GoGold complies with local laws and regulations on human rights and consciously acts to not infringe on these rights across our supply chain.

Due Diligence

Direct Operation

GoGold is bound by local laws concerning Modern Slavery, such as the Mexican Federal Labour Law, which prohibits the use of underage labour in mines and mandates the establishment of protocols to eliminate forced labour and child labour. During the hiring process, we confirm all individuals are of the legal working age prior to working at any of our operations or exploration sites.

The Company respects and protects its employees by providing a safe environment to work, training, competitive wages and benefits.

Supply Chain

To ensure a consistent approach and compliance with GoGold's policies, our Corporate Finance Team approves all new vendors across the organization. Our due diligence process includes an evaluation of each vendor, which includes confirming vendor details with lists published by the

Mexican Tax Authority to prevent engagement with entities involved in illegal or unethical activities.

Supply Chain and Risk Assessment

The Company's Enterprise Risk Management Program covers all risks of the Company and is reviewed by the Risk Committee on a regular basis. Risks associated with Modern Slavery will be reviewed and updated accordingly in 2024. GoGold's Human Rights Policy documents that GoGold is committed to comply with local laws and regulations on human rights and consciously acts to not infringe on these rights across our supply chain.

Remediation

In 2023, GoGold did not identify any instances of forced labour or child labour in our supply chains. Consequently, no remediation measures were required for the fiscal year ended September 30, 2023, in respect of forced labour or child labour.

As noted above, GoGold has not identified any instances of forced labour or child labour in its supply chains, and therefore has not taken any associated measures to remediate the loss of income to the most vulnerable families that result from measures taken to eliminate the use of forced labour or child labour in their supply chains.

Training

As part of GoGold's onboarding and orientation processes, employees undergo training which includes Mexican Federal Labour Law which prohibit the use of underage labour. Key employees are required to review and sign the Code annually, which states that they must act with integrity, honesty, and impartiality, and in a manner that complies with all laws, rules and regulations and with policies of GoGold.

Assessing Effectiveness

GoGold is committed to preventing and reducing the risk of forced labour and child labour in our supply chains and ensuring that actions that we take are effective. While GoGold has not yet directly assessed the effectiveness of these actions, we continue to regularly review the development and implementation of our policies and procedures including but not limited to our Whistleblower Policy, Code of Conduct and Human Rights Policy.

Attestation

This Report was approved by the Board of Directors of GoGold Resources Inc. pursuant to subparagraph 11(4)(a) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. For clarity, I have provided the attestation above in my capacity as a Director, President and Chief Executive Officer of GoGold Resources Inc. and not in my personal capacity.

I have the authority to bind GoGold Resources Inc.



Full Name: Bradley Langille

Title: President and CEO, Director of GoGold Resources Inc.

Date: May 31, 2024