

20
25

Sustainability and ESG Report

 **GoGold**
SILVER & GOLD



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About this Report



GRI 2-2, 2-3, 2-4, 2-5 / IFRS S1

This report contains forward-looking statements based on the company's current expectations, estimates and projections.

The information presented has been prepared in accordance with international sustainability reporting standards and reflects the environmental, social and governance (ESG) performance of GoGold Resources Inc. during the reporting period.

This Sustainability Report covers the period from January 1 to December 31, 2025 and is published on an annual basis, constituting the company's sixth consecutive report in this area.

Reference to reporting standards

This report has been prepared with reference to the GRI 2021 Standards, including:

- **GRI 1:** Foundation
- **GRI 2:** General Disclosures
- **GRI 3: Material Topics**
- **GRI 14:** Mining (2024)

The report also incorporates guidelines from:

- **SASB** – Metals & Mining Standard, for the disclosure of investor-relevant sector information
- **IFRS S1**, on general sustainability disclosures
- **IFRS S2**, on climate-related risks and opportunities

The corresponding GRI content index is presented at the end of this report.

Scope of the report

The scope of the report includes GoGold Resources Inc. and its subsidiaries in Mexico, specifically considering the operations of:

- **Parral Project** (Chihuahua)
- **Los Ricos South Project** (Jalisco)
- **Los Ricos North Project** (Jalisco)

The reporting boundary is consistent with the scope of the company's financial consolidation.



Verification and assurance

The information presented in this report was collected and reviewed through internal validation and data consolidation processes carried out by the responsible areas.

At present, the information reported has not been subjected to independent external assurance. The company will continue to strengthen its ESG information management and traceability processes, considering the progressive incorporation of verification mechanisms in future stages.

Restatements

No restatements of information are reported with respect to prior periods.

Language and availability

The report is published in Spanish and English and is available on the company's website: gogoldresources.com

Contact information



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CEO Message

GRI [2-22]

Dear colleagues, investors and strategic partners,

At GoGold we understand that our responsibility goes beyond producing metals. **It entails generating value responsibly, operating with respect for the environment and building long-term relationships with the communities where we are present.**

During 2025 we consolidated our operation in Parral, a project that represents the core of our business model and one of the company's main differentiators: **the recovery of value from historic tailings while contributing to the environmental remediation of mining liabilities accumulated over decades.** This approach allows us to transform an environmental challenge into an opportunity for recovery, rehabilitation and responsible development.

At the same time, we continued to advance the development of the Los Ricos district, integrating environmental, social and governance criteria from early stages to **strengthen the long-term viability and sustainability of our projects.**

The safety of people remains our highest priority.

During 2025 we maintained zero fatalities in our operations, reflecting our ongoing commitment to prevention, training and the strengthening of a culture of care and responsibility at all levels of the organization. **This effort was sustained through more than 12,000 hours of health and safety training,** as well as through the continuous strengthening of our management and operational control systems.

We also continued strengthening our relationship with communities through social investment, rehabilitation of public spaces, environmental restoration and local development programs in Parral and Los Ricos.

We understand that trust is built through presence, dialogue and concrete results.

In environmental matters, we consolidated relevant progress in operational efficiency and climate performance through initiatives focused on the responsible use of resources, energy optimization and continuous improvement of our processes. We also strengthened our water management actions and continued to advance rehabilitation and revegetation programs in our areas of influence.

At the governance level, we continued strengthening our ESG model, improving the quality, traceability and transparency of the information we report, as well as our progressive alignment with international standards.

This report reflects concrete progress in environmental, social and operational performance, as well as our commitment to continue strengthening a responsible, disciplined and future-ready operation.

I thank our collaborators, communities, investors and partners for their trust and shared commitment.

Sincerely,



Bradley Langille
President, CEO and Director



Message from the Chair of the ESG Committee

GRI [2-22]

Dear stakeholders,

During 2025, at GoGold we continued to advance the integration of environmental, social and governance criteria in our operations, consolidating systems, indicators and monitoring mechanisms that strengthen our management and alignment with international standards.

In Parral, sustainability and operation converge in a single model: recovering value from historic tailings while contributing to the environmental rehabilitation of the territory.

This approach represents one of the company's main differentiators, integrating operational efficiency, environmental control and progressive remediation within a single operation.

In environmental matters, we recorded relevant progress in climate performance and resource management, strengthening our actions oriented toward a more responsible and efficient operation. We continued to drive initiatives focused on resource optimization, the reduction of our environmental footprint and the maintenance of high levels of water recirculation, thus reaffirming our commitment to environmental stewardship and sustainable development.

In the social component, we continued to drive the development of our collaborators through ongoing training and the strengthening of operational capacities, maintaining a focus on safety, respect for human rights and the well-being of people.

We understand sustainability as an operational practice grounded in information, transparency, continuous improvement and execution capacity.

We also advanced community diagnostics and social studies that allow us to understand the context of our operations in greater depth, strengthening decision-making and more strategically guiding social investment and programs toward long-term initiatives.

At the governance level, we continued to consolidate our ESG model through supervision, monitoring and reporting mechanisms that allow sustainability to be integrated into operational and corporate decision-making. We also continued to strengthen the traceability and quality of the information reported, as well as our progressive alignment with frameworks such as GRI, SASB and IFRS.

This report reflects a process of continuous evolution:

Concrete progress in performance and management, alongside challenges that we continue to address in a structured and disciplined manner.

Atentamente,



Karen Lucía Flores Arredondo
Chair of the ESG Committee



About GoGold

GRI 2-1, 2-6, 2-28 / SASB Metals & Mining / IFRS S1

GoGold Operations, Mexico

GoGold Resources Inc. is an international mining company dedicated to the exploration, development and production of precious metals, primarily silver and gold. It is headquartered in **Halifax, Canada**, with operations in Mexico managed through its subsidiaries **Grupo Coanzamex S.A. de C.V.** and **Minera CM Jalisco S.A. de C.V.**, responsible for supervising field activities and integrating sustainability criteria into the operation.

The company is listed on the **Toronto Stock Exchange (TSX: GGD)** and on **OTCQX (GLGDF)**, and holds a portfolio of assets that combines producing operations with development projects.



GoGold activities are concentrated in two strategic assets:

Parral (Chihuahua)

Ongoing operation focused on the reprocessing of historic tailings through closed-loop heap leaching. It allows for the recovery of gold, silver, copper and zinc, while contributing to the remediation of sites with historic environmental liabilities.

Los Ricos Sur (Jalisco)

Project in advanced exploration and development stage with feasibility studies. Estimated mine life of 15 years.

Los Ricos North (Jalisco)

Project in economic evaluation and resource expansion stage.



Mission

To generate sustainable value for all stakeholders, reflecting a commitment to environmental management and responsible development.

Vision

To be an agent of positive change toward a more sustainable, inclusive and resilient economy, balancing economic growth with environmental protection and social well-being.



Guiding Principles

GoGold's activities are guided by four strategic priorities:



Safety and health of employees

Strengthening of a healthy work environment



Preservation of the environment

Commitment to communities



Strategic Assets

Memberships and associations

GRI 2-28

GoGold Resources Inc. actively participates in mining sector associations, business chambers and international bodies that promote sustainable development, operational best practices and multi-sector collaboration.

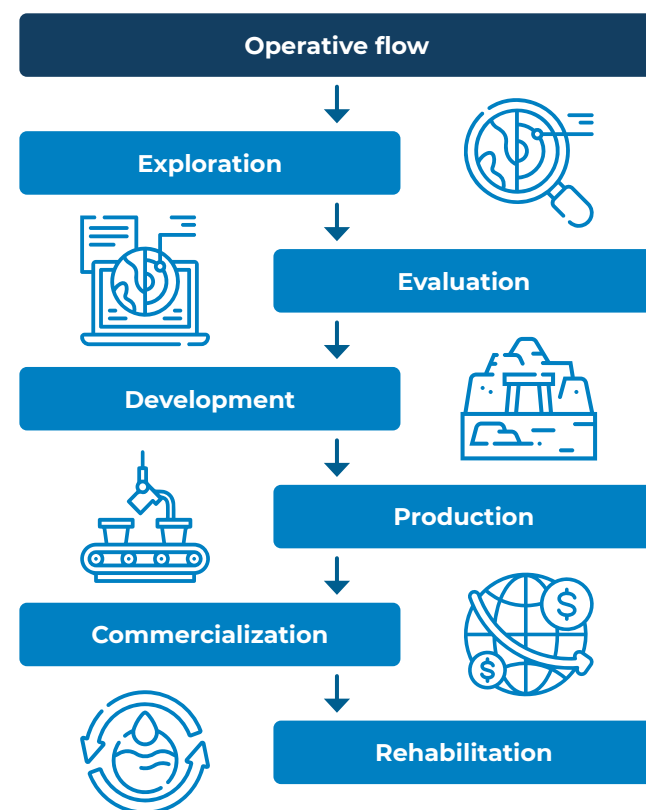
Organization	Description
 CAMIMEX	Mining Chamber of Mexico (CAMIMEX) National sector association
 CANCHAM MÉXICO	Canada-Mexico Chamber of Commerce (CANCHAM) Bilateral business chamber
 WIM MÉXICO	Women in Mining (WIM Mexico) Diversity and inclusion network
 United Nations Global Compact	United Nations Global Compact Corporate responsibility framework



Business Model

Integrated mining cycle

GoGold Resources Inc. covers all stages of the mining cycle, from the identification of resources to the responsible closure of operations:



This approach allows the company to **generate economic value while managing its environmental and social impacts**, incorporating sustainability practices in each phase of the process.

GRI 2-1, 2-2, 2-6, 2-22, 3-3 / SASB Metals & Mining / IFRS S1

Parral Project: production with environmental remediation

The Parral Project, located in Hidalgo del Parral, Chihuahua, represents the company's producing operation and its main business model differentiator: the reprocessing of approximately 21 million tons of historic tailings through closed-loop heap leaching.

Operational process:



Growth assets: Los Ricos

The Los Ricos district, located in Jalisco, constitutes the company's main growth axis. **It is divided into two complementary projects:**

Los Ricos South

Estimated mine life: 15 years
Estimated production: 7.3 Moz AgEq/year (initial years)
Estimated CAPEX: USD \$227 million

Los Ricos North

Estimated resources: >100 Moz AgEq
Stage: Economic evaluation and resource expansion

Value generation

GoGold's business model is based on four pillars of value creation:

Pillar	Description
Asset optimization	Tailings reprocessing at Parral with operational efficiency and simultaneous environmental remediation
Development of new projects	Building a growth platform in the Los Ricos district
Efficient resource management	Optimization of water and energy consumption in operations
Integration of ESG criteria	Incorporation of environmental, social and governance considerations into decision-making

2025 Performance

GRI 2-6, 3-3 / SASB EM-MM / IFRS S1

KPIs - Parral Project


1,862,056 t

 Tons hauled
SASB EM-MM

2,055,034 oz

 2025 Production
(ounces)

1,652,368 t

Tons deposited


96%

 Water recycling efficiency
GRI 303-3


KPIs - Los Ricos Project


15 years

 Mine life (Los Ricos South)
Feasibility Study

227 M USD

 Estimated CAPEX (Los Ricos South)
Feasibility Study

Environmental


8,176 tCO₂e

 Total GHG emissions
(Scope 1 + 2)

5.8%

 Absolute GHG emissions
reduction vs 2024

93,993 GJ

 Consolidated energy
consumption

Zero

 Significant environmental
incidents

6.8 ha

 Reforested with 3,829
trees + 671 donated

Health and Safety


100%

Lives preserved


12,876 hours

Training


100%

OHS system coverage

Community and social


\$0.57M USD

Social investment



ESG Model

GRI 2-12, 2-13, 2-14 / IFRS S1

Model description

GoGold's ESG Model articulates the company's strategic approach to managing its environmental, social and governance (ESG) impacts and opportunities, integrating sustainability commitments into operational and corporate decision-making.

Environmental

E

GHG emissions management (Scopes 1, 2 and 3*)
Efficient water use
Waste management
Biodiversity
Climate change



* Scope 3 is under development.

Social

S

Occupational health and safety
Community development
Social investment
Human rights
Diversity and inclusion



Governance

G

Business ethics
Whistleblower channel
Anti-corruption
Board structure
Executive compensation linked to ESG
Regulatory compliance



ESG Governance structure

GRI 2-12, 2-13

Level	ESG Responsibility
1. Board of Directors	Oversight and approval of ESG strategy, sustainability policy and climate risk management
2. Senior Management (CEO/CFO)	Accountability for ESG targets and annual performance
3. Sustainability Committee	Cross-functional coordination of the ESG agenda across operational areas
4. Sustainability Area	Operational management of indicators, reports and stakeholder relations

Alignment with international frameworks

- Sustainable Development Goals (SDGs) — United Nations.
- United Nations Global Compact



Our Stakeholders

GRI 2-29 / SASB Metals & Mining / IFRS S1

At GoGold we actively identify and engage with our stakeholders as a fundamental part of our sustainability model and shared value creation. Engagement with these groups is carried out through formal and continuous channels that allow us to understand their expectations, address risks and strengthen decision-making.



Employees and contractors

Engagement mechanism: Meetings, internal communications, well-being and safety channels.
Frequency: Monthly / Continuous.



Investors

Engagement mechanism: Quarterly reports, shareholders' meetings, stock market communications. **Frequency:** Quarterly / Annual.



Local communities

Engagement mechanism: Social programs, dialogue tables, prior consultations.
Frequency: Permanent.



Government authorities

Engagement mechanism: Regulatory compliance, environmental reports, operating licenses.
Frequency: As required by regulation.



Civil society organizations

Engagement mechanism: Alliances, participation in sector and environmental initiatives.
Frequency: Per project.



Suppliers

Engagement mechanism: Safety and environmental training, ESG contracts.



Media

Engagement mechanism: Press releases, publication of the ESG Report.
Frequency: Per event / Annual.



Materiality

GRI 3-1, 3-2, 3-3

Materiality determination process

In 2025, GoGold initiated the materiality assessment process with the objective of identifying the topics that reflect the most significant impacts of the organization, as well as those prioritized by its stakeholders. This exercise, which forms part of the commitments established in the previous year, will conclude in the first half of 2026 and will allow us to strengthen the identification and prioritization of material topics from both internal and external perspectives.

The process follows four stages:

1. Topic identification

Review of sector standards (GRI 14 Mining, SASB), peer benchmarking and analysis of operational risks.



2. Stakeholder consultation

Surveys and interviews with employees, communities, investors and authorities to prioritize expectations.



3. Impact evaluation

Internal analysis of actual and potential impacts by topic, considering severity, likelihood and scope.



4. Validation and approval

Review by Senior Management and approval of the final list of material topics.



2

Environmental Performance



Our footprint, our responsibility

Mining activity transforms the environment. At GoGold we take on this reality with responsibility, actively managing our impacts to reduce our footprint and contribute to the restoration and balance of the ecosystems where we operate.

Environmental management is a strategic axis of the company and forms part of decision-making at every stage of the mining cycle, from design to closure. This approach translates into the implementation of controls, technologies and practices oriented toward the prevention, mitigation and management of impacts.

In Mexico, our operations - the Parral Project in Chihuahua and the Los Ricos Project in Jalisco - **are developed under a Sustainable Development Policy** aligned with national regulations and international standards such as GRI.

The Parral Project exemplifies our responsible mining approach: through the reprocessing of historic tailings, we transform an environmental liability into a value opportunity, recovering metals and contributing to the remediation of historical impacts. For its part, Los Ricos incorporates environmental criteria from its development stage, integrating impact management from the operation's design.

This chapter presents GoGold's environmental performance during 2025, structured around ten priority material topics: greenhouse gas emissions, climate adaptation and resilience, air emissions, waste and materials, tailings, water and effluents, energy, biodiversity, environmental compliance, and closure and rehabilitation.

The results reflect progress in the consolidation of an environmental management model based on measurement, control and continuous improvement. At the same time, the company continues to strengthen its information systems, aligning with international best practices and moving toward more robust and assurance-ready frameworks.

Every mining operation leaves a footprint; our responsibility is how we manage it and what legacy we build.

Environmental compliance

GoGold's environmental management is supported by a structured regulatory compliance system that integrates environmental monitoring, internal audits, operational inspections and document control of permits and obligations.

During 2025, operations were carried out in compliance with the applicable environmental regulations in Mexico, including provisions of the Ministry of the Environment and Natural Resources (SEMARNAT), the Federal Attorney's Office for Environmental Protection (PROFEPA) and the National Water Commission (CONAGUA), as well as the Official Mexican Standards relevant to the mining industry.

The management system incorporates environmental monitoring programs, follow-up of regulatory conditioning measures and continuous verification of compliance with obligations, allowing the anticipation of deviations and the maintenance of control over regulatory risks.

As a result of this approach, in 2025 no fines or economic sanctions were recorded for environmental non-compliance, reflecting consistent performance and effective control of the regulatory framework.

Greenhouse Gas Emissions

GRI 2-4, 3-3; 305-1, 305-2, 305-4, 305-5

Emissions management is no longer just an environmental issue; it has become a critical competitiveness factor.

GHG emissions and climate change

Greenhouse gas (GHG) emissions are one of the main drivers of climate change, with direct effects on ecosystems, water availability and the stability of economic activities, including mining.

In this context, emissions management is no longer only an environmental matter; it has become a critical competitiveness factor. Today, investors, regulators and markets demand the consistent measurement, control and disclosure of emissions. Standards such as GRI 305, SASB and IFRS S2 establish the quantification of Scope 1 and 2 emissions and the definition of verifiable reduction targets as the foundation of a risk-based climate management approach.

For the mining sector, this challenge is particularly relevant: while it provides essential minerals for the energy transition, it also faces growing pressure to reduce the carbon intensity of its operations.

At GoGold, emissions management has regulatory, operational and social implications. During 2025, the Parral Project remained below the reporting thresholds of the National Emissions Registry (RENE) and recorded significant improvements in emissions intensity. Nevertheless, key challenges persist.



APPLICABLE SDGs



Impact description and policies

GoGold's GHG emissions come mainly from the consumption of fossil fuels in mobile machinery and equipment (Scope 1) and from electricity consumption from the national grid (Scope 2). At Parral, the reprocessing of tailings constitutes a fixed source under federal jurisdiction.

The management of this impact is governed by the company's Climate Change Policy, aligned with the General Climate Change Law of Mexico and with international reference frameworks.

Climate performance oversight is carried out at the operational level and is reported to corporate management.

Prevention, mitigation and monitoring

GoGold implements measures aimed at reducing emissions and controlling energy consumption, including:

- **Preventive maintenance** of machinery to optimize diesel consumption
- **Progressive replacement** of lighting with solar technology
- **Control of particulate matter** through road irrigation
- **Optimization of the cyanide regeneration process** in the SART plant

Performance is managed through the Environmental Management System (EMS), with periodic monitoring and compliance with regulatory instruments such as the Annual Operating Certificate (COA) and the National Emissions Registry (RENE).

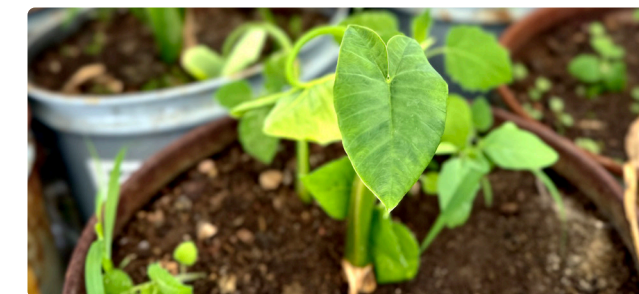
The effectiveness of these actions is evaluated through intensity indicators and regulatory compliance.

Climate risks and opportunities

Emissions management is associated with regulatory risks (changes in climate policy), operational risks (variability in energy costs) and market risks (access to financing).

At the same time, it represents opportunities linked to energy efficiency, process optimization and reduction of operating costs.

The reduction of energy consumption is directly related to lower diesel and electricity consumption, two of the company's main operating costs.



Our 2025 emissions

Chart 1 shows the evolution of consolidated emissions (Scope 1 + 2). **In 2025 the trend was reversed, reaching a reduction of 5.8%.**

This result evidences progress in operational efficiency, **particularly in the management of fuel and electricity consumption at Parral.**

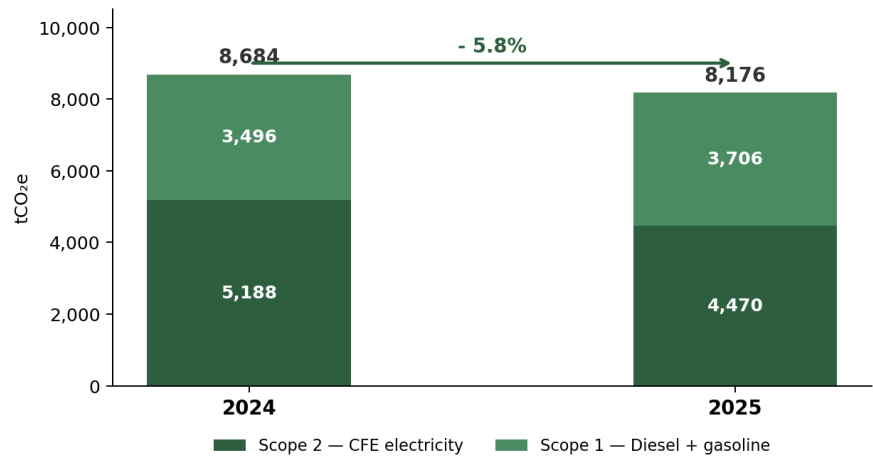
This decrease is mainly explained by the reduction in Scope 2 emissions (electricity), reflecting improvements in electricity consumption and/or variations in the grid emission factor. In contrast, Scope 1 emissions (fuels) showed a slight increase, associated with operational dynamics.

Throughout the period, **GoGold has consistently remained below the threshold of 25,000 tCO₂e** established by the National Emissions Registry (RENE), confirming solid operational control in emissions management.

 **Reference line = RENE threshold = 25,000 tCO₂e**



Chart 1 - Consolidated GHG emissions (Scope 1 and 2), 2024-2025 (tCO₂e)



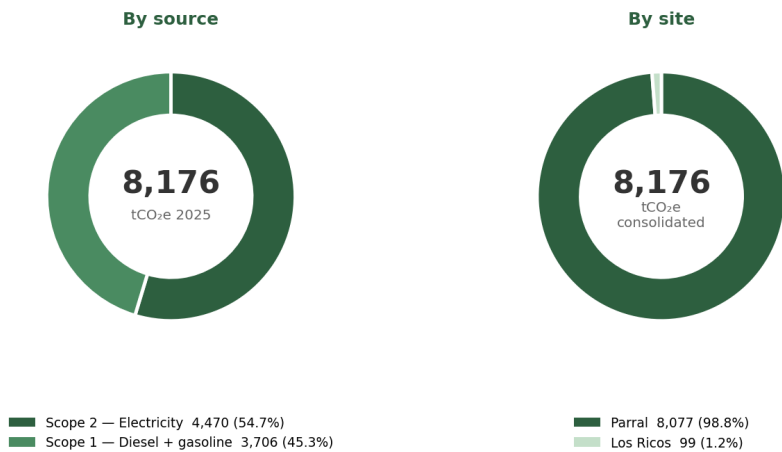
GRI 305-1 | GRI 305-2 | SASB EM-MM-110a.1

Emissions performance by composition and by site

Chart 2 shows the composition of emissions by source in 2025. **The largest share corresponds to Scope 2 (electricity), followed by Scope 1 (fuels).**

This composition indicates that emissions are mainly associated with grid electricity, **positioning Scope 2 as the company's main decarbonization lever.**

Chart 2 - GHG emissions composition by source and by site (Scope 1 and 2), 2025



Intensity and trajectory toward targets

The emissions intensity at Parral decreased from 715 to 673 tCO₂e per ton of silver equivalent (ton AgEq) between 2024 and 2025, representing a 5.9% reduction, reflecting improvements in operational efficiency and in the management of energy consumption and emissions.

At Los Ricos, emissions intensity decreased from 9.00 to 8.25 tCO₂e per meter drilled, equivalent to an 8.3% reduction, indicating an improvement in the relative efficiency of energy consumption during the period, even considering the nature of exploration and closure activities.

Table 1 - Emissions intensity by site, 2024-2025

Operation	Unit	2024	2025
Parral	tCO ₂ e / ton AgEq	715	673
Los Ricos	tCO ₂ e / meter drilled	9.00	8.25

GRI 305-4 | SASB EM-MM-110a.1 | IFRS S2 §33-35

Parral: tCO₂e per ton AgEq. Los Ricos: tCO₂e per meter drilled.



Key Results 2025



3,706tCO₂e

Scope 1 emissions
2024: 3,496 → 2025: 3,706



-8.3%

Los Ricos emissions
intensity
2024: 9.00 → 2025: 8.25
tCO₂e / meter drilled



4,470tCO₂e

Scope 2 emissions
2024: 5,188 → 2025: 4,470 (▼ 13.8%)



508tCO₂e

Absolute emissions reduction
2025 ▼ 5.8% vs 2024



8,176tCO₂e

Total emissions (S1 + S2)
2025 ▼ 5.8% vs 2024



**Below RENE
threshold Emissions
below the regulatory
limit**



-5.9%

Parral emissions intensity
2024: 715 → 2025: 673 tCO₂e / ton AgEq



0 Incidents

Significant environmental
incidents associated with
atmospheric emissions

The main factor for emissions reduction in 2025 was the optimization of fuel consumption at Parral, confirming that diesel represents the company's main decarbonization lever.

Goals and Priorities

Operational targets (2025-2027)

- **Incorporate** the calculation of Scope 3
- **Increase** SART process efficiency

In 2025, GoGold achieved a reduction in its GHG emissions compared to the previous year, driven mainly by the decrease in Scope 2 emissions (electricity). Improvements in emissions intensity were also recorded at both sites, reflecting progress in operational efficiency.

While performance remained within regulatory thresholds, challenges persist in the comprehensive management of emissions, particularly in the control of fuel consumption and the improvement of efficiency indicators.



The next strategic step is the definition of quantified reduction targets and the incorporation of Scope 3, with the aim of strengthening climate management and aligning it with international best practices.



Energy Management

GRI 302-1, 302-2, 302-3 | SASB EM-MM-130a | IFRS S2-29

Energy is mining's most visible input - and the main lever for improving efficiency, reducing emissions and strengthening competitiveness.

Energy and operational performance

Energy is a critical input in the mining operation, with direct impacts on operating costs, greenhouse gas emissions and the efficiency of the productive process.

At GoGold, energy consumption comes mainly from CFE grid electricity and the use of fossil fuels in machinery and equipment. Efficient management of these consumptions is key both for environmental performance and for cost optimization.

During 2025, energy consumption at Parral was reduced by 1.5%, reflecting an operational strategy improvement aimed at meeting objectives.



APPLICABLE SDGs



Material topic management

Impact description and policies

Energy consumption at GoGold is associated mainly with the use of CFE grid electricity (indirect Scope) and fossil fuels in machinery and equipment (direct Scope), which contributes to the generation of GHG emissions and the use of non-renewable resources.

Energy management is governed by the Climate Change and Environment Policy, aligned with the Energy Transition Law and the General Climate Change Law in Mexico.

Energy performance oversight is carried out at the operational level and is reported to corporate management.

Prevention, mitigation and monitoring

The actions implemented include:

- Preventive maintenance of high-consumption equipment
- Monthly monitoring of electricity and fuel consumption
- Operational optimization of machinery

Monitoring is carried out through indicators such as total consumption (GJ), energy intensity and associated emissions.

Energy risks and opportunities

Energy management is associated with operational risks (energy costs), regulatory risks (energy transition) and market risks (ESG requirements).

At the same time, it represents a direct opportunity for improvement in operating costs and emissions reduction.

The reduction in energy consumption is directly linked to the decrease in operating costs and Scope 2 emissions.

Goals and monitoring indicators

Energy management is monitored through indicators such as:

- Total energy consumption (GJ)
- Energy intensity (GJ/oz AgEq and GJ/meter)
- Consumption by source (electricity and fuels)
- Associated emissions (tCO₂e)



These indicators allow us to evaluate energy performance, identify deviations and guide continuous improvement.

2025 Energy performance

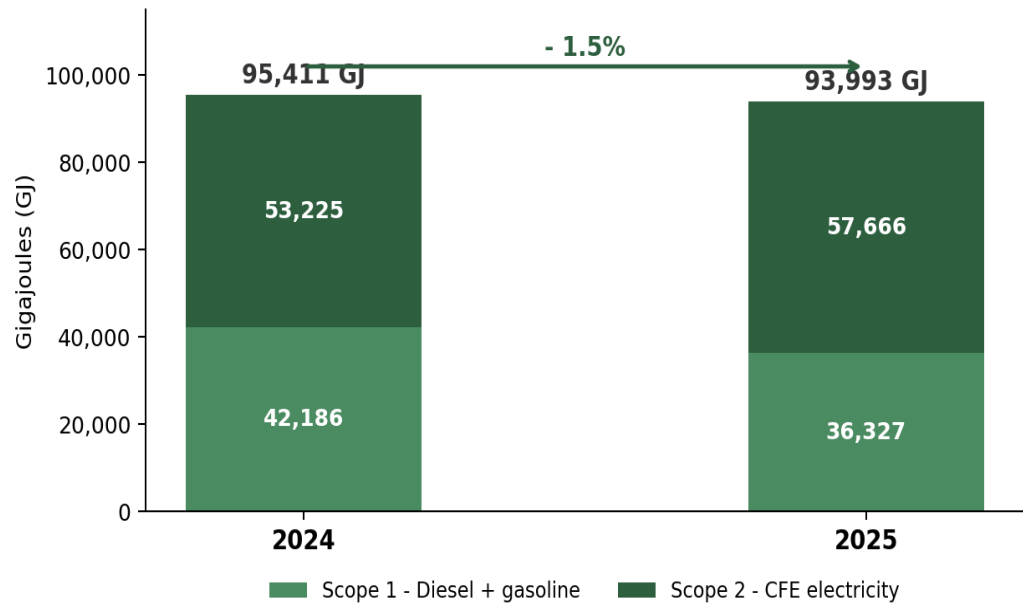
Energy consumption

Chart 3 shows the evolution of consolidated energy consumption for Parral and Los Ricos in 2024 and 2025, broken down by source. In 2025, total consumption decreased by 1.5% compared to the previous year.

CFE grid electricity represents approximately 61% of total consumption, while fuels (diesel and gasoline) concentrate the remaining 39%. This composition shows that electricity remains the main source of energy consumption, complemented by the use of fuels in the operation.

The reduction observed responds mainly to a decrease in fuel consumption, partially offset by an increase in electricity consumption.

Chart 3 - Consolidated energy consumption (Parral and Los Ricos), 2024 - 2025 (GJ)



GRI 302-1 | GRI 302-2 | SASB EM-MM-130a.1 | IFRS S2-29

Energy intensity by site

Table 2 presents the energy intensity by site. At Parral, the intensity remained stable at 0.06 GJ/oz AgEq between 2024 and 2025, indicating consistent performance in relation to the production level.

At Los Ricos, the energy intensity went from 1.3 to 2.2 GJ per meter drilled. This increase is associated with the evolution of exploration objectives and the current phase of the project, where the scope and characteristics of advance activities may imply higher energy requirements per unit of advancement.

Table 2 - Energy intensity by site, 2024 - 2025

Operation	Unit	2024	2025
Parral	GJ / oz AgEq	0.06	0.06
Los Ricos	GJ / meter drilled	1.3	2.2

GRI 302-3 | SASB EM-MM-130a.1

Parral and Los Ricos use different units of measurement (GJ/oz AgEq vs. GJ/drilled meter).

Scope of energy consumption

During 2025, progress was made in the identification and recording of energy consumption associated with activities complementary to the operation, incorporating additional information to strengthen the traceability of total consumption.

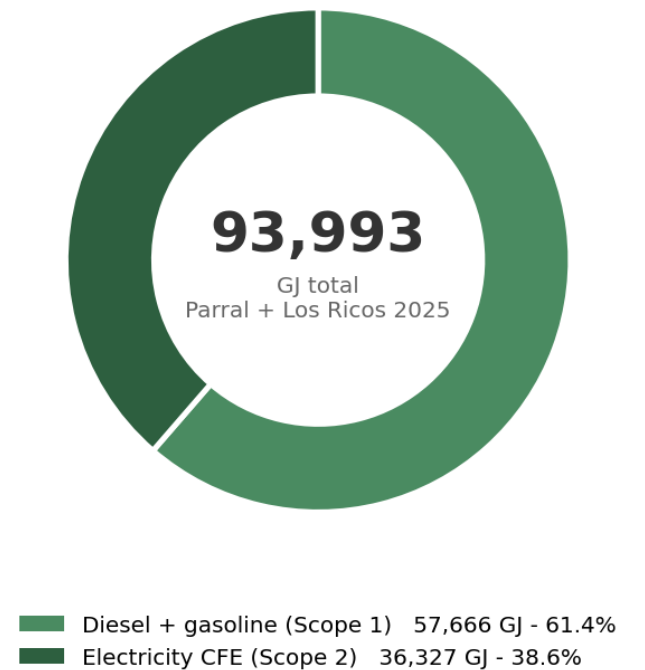
This effort contributes to a better understanding of energy use and sets the foundation for more comprehensive management going forward, in line with GRI 302 guidelines.

Energy mix

Chart 4 shows the composition of consolidated energy consumption for Parral and Los Ricos in 2025. Scope 1 fuels (diesel and gasoline) represent 61.4% of total consumption, while Scope 2 - CFE electricity concentrates the remaining 38.6%.

This composition reflects the structure of operational energy consumption, where fuels have the largest share in operational activities, complemented by grid electricity in the processes.

Chart 4 - Consolidated energy mix by source (Parral and Los Ricos), 2025



GRI 302-1 | SASB EM-MM-130a.1 | IFRS S2-29



Key Results 2025



93,993 GJ

Total consolidated energy consumption (Parral + Los Ricos)

2024: 95,411 → 2025: 93,993 (▼ 1.5%)



0.06 GJ/oz AgEq

Parral energy intensity

2024: 0.06 → 2025: 0.06



0 Incidents

Significant energy incidents
2025

The reduction in energy consumption in 2025 responds mainly to improvements in operational efficiency; however, the high dependence on grid electricity defines the main decarbonization opportunity through the incorporation of renewable sources.

Goals and Priorities

Operational targets (2025-2027)

- **Maintain** total control of energy consumption

Baseline year: 2020

In 2025, GoGold recorded a slight reduction in its total consolidated energy consumption, reflecting consistent operational control in energy management.

The stability in energy intensity at Parral confirms performance aligned with the production level, while no significant energy incidents were recorded during the period.



Taken together, these results provide a solid operational base for energy management. Going forward, the optimization of consumption and the identification of efficiency opportunities will remain key elements in strengthening the company's energy performance.



Climate Adaptation and Resilience

GRI 3-3 · GRI 14.2.1 · IFRS S2-14, S2-29 · TCFD · SASB EM-MM-160a

Climate resilience is an operating condition: managing physical risks today and anticipating the transition define business continuity.

Climate approach

Climate resilience is a relevant component in GoGold's operation, particularly in the management of water and associated infrastructure.

Operations are located in regions with water stress and exposure to extreme events, which requires strengthening operational resilience and response capacity. In this context, climate management is integrated as a key component of the operational strategy, considering both physical and transition risks, as well as opportunities associated with mineral demand for the energy transition.

Climate risk profile

Water stress and torrential rainfall represent the main risks for the operation at Parral, with a direct impact on water management and infrastructure. These risks are managed through operational controls, including the SART recirculation system and containment infrastructure.

Other factors such as rising temperatures and strong winds may affect process efficiency. In the area of transition, regulatory changes require continuous monitoring, while silver demand in clean technologies represents a relevant opportunity.



APPLICABLE SDGs



Material topic management

GRI 3-3 · Climate Change and Environment Policy · LGCC Mexico

Climate management is governed by the **Climate Change and Environment Policy**, aligned with applicable Mexican regulations. Performance is supervised at site level and reported to corporate management.

Management is organized along four operational lines:

- Containment infrastructure
- Operational response protocols
- Hydric and operational monitoring
- Staff training

As part of this management, the SART system allows **water recirculation and the optimization of its use** within the process.

Hydric resilience infrastructure

The containment capacity installed at Parral reaches **211,146 m³** in 2025, designed to withstand precipitation events with a return period of 100 years. This infrastructure constitutes a key element in the management of extreme rainfall, complemented by the SART system, which enables 96% water recirculation. No operational incidents associated with climatic conditions were recorded during the period.



Goals and Priorities

- **Maintain** 100% coverage of trained operational personnel



Key Results 2025



211,146 m³

Containment capacity designed for 100-year events



Zero

Operational events and incidents associated with climate



96%

Hydric recirculation through leaching system



In 2025, GoGold advanced the development of its **climate resilience approach**, with actions oriented to hydric risk management through infrastructure, monitoring and operational controls.

While there are relevant management elements, the approach is in the process of **strengthening**, particularly in the integration of climate scenario analysis, performance metrics and planning tools.



The incorporation of climate scenario analysis and impact metrics will allow management to evolve toward a more structured framework aligned with international standards.



Tailings Management

GRI 3-3 · GRI 14.6 · SASB EM-MM-150a · EM-MM-540a

Tailings management concentrates mining’s main risk; at GoGold, it is also the origin of our business model.

Tailings as an operational and environmental factor

Tailings are the residual material that remains after extracting the minerals of interest. In traditional mining, these materials are stored in deposits that, if not properly managed, can represent long-term environmental and safety risks.

In Hidalgo del Parral, Chihuahua, there is a significant volume of historic tailings accumulated over decades of previous mining activity, many of them located in areas close to the urban environment. These deposits, exposed to the open air, represent a potential risk associated with particle dispersion, material stability and interaction with rainwater.

This context defines the starting point of GoGold’s operating model: instead of extracting mineral through traditional mining processes such as excavation, crushing and rock processing, **the operation focuses on recovering metals from existing historic tailings.** Through this approach, the company transforms an inherited environmental liability into an opportunity, progressively reducing the volume of exposed tailings without the need to develop new mines or expand the extractive footprint.

Material topic management

Tailings management at GoGold focuses on guaranteeing the physical stability of the facilities, environmental control of the material and operational safety. The system integrates geotechnical monitoring, runoff control and continuous supervision, in compliance with NOM-141 and the conditioning measures of the MIA (Environmental Impact Statement).

The disposal method consists of filtered and dry-stacked tailings, with prior agglomeration and dry confinement over geomembrane, which reduces moisture content and limits instability risks compared to conventional methods. The operation is supported by periodic inspections, slope monitoring, drainage control, preventive maintenance and technical training of personnel.

2025 Performance

During 2025, the operation maintained conditions of physical stability in the facilities, without recording incidents, under a continuous structural monitoring scheme. The system operates with monthly structural evaluations that allow timely identification of conditions such as slope erosion, addressed through stone reinforcement and runoff control.

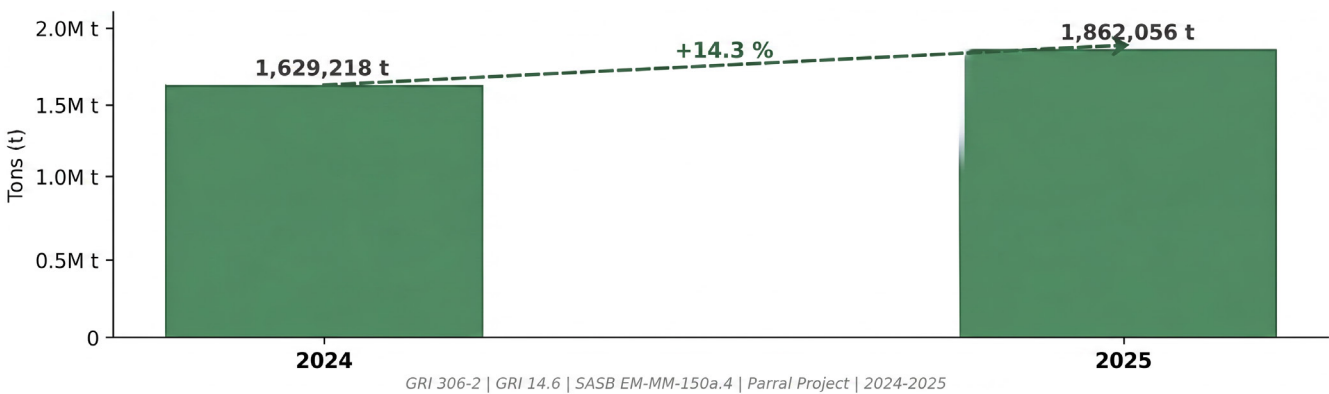
The volume of historic tailings processed reached 1,862,056 tons, maintaining consistent levels relative to previous years and confirming the continuity of the operational model.



APPLICABLE SDGs



Chart 5 - Reprocessed dry tailings hauled, 2024-2025 (t)



Processing remains at high and stable levels, consolidating operational capacity. The stability in processed volume reflects a mature operation, where the priority is consistency in value recovery and the progressive reduction of the environmental liability.

Capacity and system configuration

The Parral facility operates with an authorized capacity of 21 million tons, under a scheme of controlled disposal and continuous monitoring. The system incorporates geomembrane for soil protection, control of stormwater drainage, progressive material stabilization and hydraulic containment works, ensuring stable operating conditions.



Key Results 2025



1,862,056 t
Historic tailings processed



Active
Facility status

Zero
Stability incidents



Filtered and dry-stacked
Disposal method

Operational performance

The 2025 performance confirms a tailings management system under operational control, with sustained physical stability and no relevant events. The balance between material hauled and deposited remains stable, reflecting consistent operational control of material flow.

The reprocessing model introduces a structural difference from conventional mining: instead of increasing the volume of residual material, the operation contributes to its progressive reduction, integrating environmental management directly into the productive process.

Goals and Priorities

- **Maintain** physical stability of the facilities and zero instability incidents.
- **Ensure** continuous regulatory compliance (NOM-141, current MIA).
- **Strengthen** geotechnical monitoring and consolidate periodic external evaluations.

In 2025, GoGold operated with a stable, incident-free tailings management system, supported by continuous technical monitoring and effective control measures. The reprocessing of historic tailings allows the reduction of an environmental liability accumulated over centuries, while maintaining productive continuity without expanding the mining footprint, consolidating a differentiated operational model within the sector.



At GoGold, tailings management not only controls a risk: it redefines how value is generated in mining.

Performance is evaluated based on operational records of tons processed, transported, and deposited, periodic technical inspections, continuous geotechnical monitoring, and external stability assessments. The figures are based on operational data from the Parral site.



Air Emissions (Non-GHG)

GRI 3-3 · GRI 305-7 · SASB EM-MM-120a

Air emissions control reflects operational discipline: its performance depends directly on field execution.

Air emissions and operational performance

Non-GHG air emissions, mainly particulate matter, represent a direct local impact on air quality and the operating environment. At GoGold, these emissions come mainly from diffuse sources such as road traffic, material movement and machinery operation.

Their behavior is closely linked to daily operational execution, particularly to dust control. Unlike GHG emissions, their management does not depend on complex infrastructure, but on consistency in operational practices.

Material topic management

GRI 3-3

Management is governed by the Environmental Management System and compliance with applicable regulations on air quality. Operational control is based on preventive measures integrated into the periodic operation routine, with monitoring of PM10, PM2.5 and total suspended particles (TSP), evaluated against the limits established in NOM-025-SSA1-2021.

Operational control measures in implementation:

- Periodic irrigation of haul roads
- Speed control on internal operation routes
- Preventive and corrective maintenance of machinery
- Optimization of processes to reduce dust generation
- Monitoring of PM10, PM2.5 and TSP with analysis at an accredited laboratory

2025 Performance

The 2025 performance confirms consistent operational control of air emissions. The average concentration of PM10 was 53.67 $\mu\text{g}/\text{m}^3$, equivalent to 89% of the regulatory limit established in NOM-025-SSA1-2021, maintaining full regulatory conformity throughout the period.

Proximity to the regulatory threshold reinforces the importance of maintaining operational discipline in dust control measures, especially under variable climatic conditions or activity peaks.



APPLICABLE SDGs



Key Results 2025



53.67 $\mu\text{g}/\text{m}^3$
Average PM10



100%
Regulatory compliance



Zero
Environmental incidents

PM10, PM2.5 and TSP
Parameters monitored



Goals and Priorities

- **Maintain** 100% regulatory compliance with NOM-025-SSA1-2021
- **Strengthen** the environmental monitoring of PM2.5 and TSP

In 2025, GoGold maintained effective control of its air emissions, complying with regulations and with no environmental incidents. Performance reflects a disciplined operation, where management depends mainly on consistent field execution.



Air emissions control is not only a regulatory requirement: it is the daily reflection of how GoGold operates.

Emissions are assessed through particulate matter monitoring in accordance with NOM-025-SSA1-2021, with analysis conducted by an accredited laboratory and reported in $\mu\text{g}/\text{m}^3$. The results are compared with applicable regulatory limits and included in the Annual Operating Certificate (COA) in accordance with the LGEEPA.

Operational performance

Emissions control in 2025 reflects a stable operation, with no deviations or environmental incidents. The emissions profile, dominated by diffuse sources, implies that management depends on operational consistency rather than on punctual technological solutions.

This positions dust control as the main management lever: road irrigation, speed control and equipment maintenance are the measures with the greatest direct impact on PM10 concentration.

Water and Effluents Management

GRI 3-3 · GRI 303 · GRI 14.7 · SASB EM-MM-140a

Water is a critical resource in mining; at GoGold, its management is based on recirculation, operational control and zero discharge to the environment.

Operational context and water use

GoGold's operation takes place in a region with limited water availability, positioning water as a strategic resource both for operational continuity and for environmental management. Water use is directly associated with the tailings beneficiation process, where it participates in leaching circuits and metal recovery.

The operational model is based on a closed-loop system that prioritizes the use of process water, reducing the consumption of fresh water from concessioned sources and avoiding discharges to receiving bodies.

Material topic management

GRI 3-3

Water management at GoGold is structured around three operational principles: control of the water balance, recirculation of process water and prevention of discharges. The framework is supported by compliance with the National Waters Law and NOM-001-SEMARNAT-2021, as well as by internal policies oriented to efficient resource use.

Key actions of the management system:

- **Control** of systematic water balances by operating site
- **Periodic** monitoring of quality: pH, metals and total dissolved solids (TDS)
- **Preventive** maintenance of hydraulic infrastructure
- **Supervision** of storage and conveyance
- **Operational** training of field personnel.

2025 Performance

In 2025, the operation maintained a controlled water scheme, characterized by high recirculation, absence of discharges and zero contamination incidents. Total water volume used from concessioned sources reached 554.75 ML at Parral and 3.89 ML at Los Ricos, maintaining a stable trend with respect to previous years.

The recirculation system achieved an efficiency of 96%, confirming the consolidation of the closed loop as an operational axis. No discharges to receiving bodies or contamination incidents were recorded, validating the effectiveness of the hydric control system.



APPLICABLE SDGs



Key Indicators 2025



558.6 ML
Total extraction
Parral + Los Ricos



96%
Recirculation -
Closed-loop process



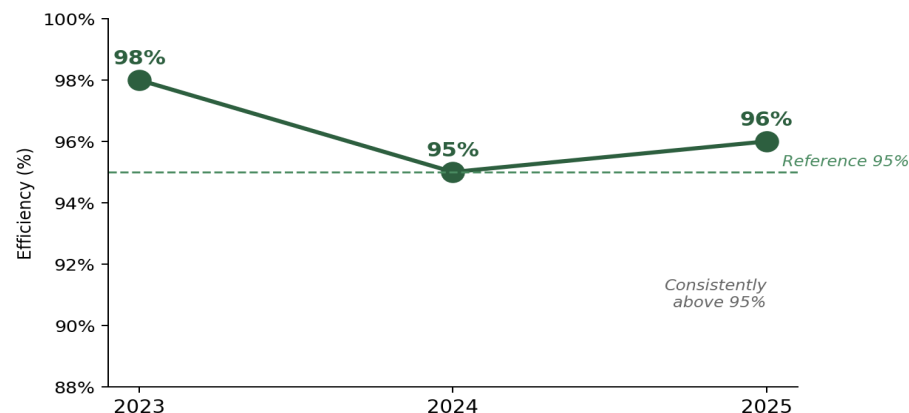
Zero
Discharges
to environment

GRI 303 · GRI 14.7 · Parral and Los Ricos Project · GoGold Resources 2025



Water use is concentrated at Parral and shows a downward trend of 5.3% between 2023 and 2025, reflecting an optimized operation. Los Ricos shows low scale due to its operational stage.

Chart 6 - Water recirculation efficiency, 2023-2025 (%)



GRI 303-5 | Closed-loop process | Zero discharge to the environment | 2023-2025

Recirculation remains consistently above 95%, confirming that the operation depends minimally on fresh water. This level of efficiency reduces the risks associated with water availability and reinforces operational resilience under conditions of water stress.

Hydric infrastructure and capacity

The hydric system incorporates emergency reservoirs with a total capacity of 211,146 m³, designed for the containment of runoff in the face of extreme rainfall events. This infrastructure allows the management of hydrometeorological events without releasing water to the environment, strengthening operational resilience to climate variability.

Water quality and impact control

The operation maintains a surface and groundwater monitoring scheme in its area of influence, evaluating physicochemical parameters in accordance with applicable regulations. No process contamination incidents or risks associated with effluents were recorded in 2025, reflecting effective control of the process and the risks associated with effluents.

Acid drainage prevention is managed through materials control, contact water monitoring and stability in tailings deposits, integrating water management with mining waste handling.



Key Results 2025



Total water utilization:

558.63 ML

(Parral 554.75 ML + Los Ricos 3.88 ML)



Recirculation efficiency:

96%

Closed-loop process



Discharges to receiving bodies:

Zero

Zero discharge to environment



Contamination incidents:

Zero

Stable operation without deviations



Emergency storage capacity:

211,146 m³

(Active reservoirs)



Parameters monitored:

pH, metals and TDS

Operational performance

The 2025 hydric performance confirms a mature system, where operational efficiency and environmental control are integrated into the productive process. The combination of high recirculation, absence of discharges and constant monitoring reduces exposure to regulatory, environmental and social risks.

The closed-loop model not only responds to regulatory compliance, but constitutes an **operational advantage in a context of growing water stress**.

Goals and Priorities

- **Maintain** the operation without discharges to receiving bodies at all sites.

In 2025, GoGold operated with an efficient, stable and incident-free water management system, based on recirculation, operational control and regulatory compliance. This approach allows the operation to be sustained in an environment of limited water availability, reducing pressure on the basin and ensuring operational continuity under demanding environmental conditions.



Water efficiency at GoGold is not an environmental goal: it is an operating condition of the business.



The data is obtained from operational usage records, water balance sheets, water quality monitoring, and technical reports from the site. The figures are based on direct measurements taken at the Parral and Los Ricos sites.

Biodiversity and Ecosystems

GRI 3-3 · GRI 101 · GRI 14.4 · SASB EM-MM-160a

Biodiversity management in mining defines the long-term viability of the operation; at GoGold, the approach combines footprint control and progressive recovery of the environment.

Biodiversity in mining

Mining activity interacts directly with the territory, implying the modification of ecosystems through land use change, vegetation removal and habitat alteration. Biodiversity management transcends regulatory compliance and is positioned as a key element for the environmental, social and operational viability of projects.

Biodiversity is thus managed not only as an impact to be mitigated, but as a structural variable in mining planning.

Relationship with the territory and operational footprint

Operations take place in terrestrial ecosystems where intervention is concentrated within authorized areas, which allows the operational footprint to be contained. At Parral, the reprocessing of historic tailings redefines the traditional relationship between mining and territory: by avoiding new excavations, pressure on undisturbed ecosystems is reduced, and management focuses on the rehabilitation of previously impacted surfaces.

Los Ricos is at an early stage in the delimitation of the footprint, and the incorporation of environmental criteria in the design represents a structural advantage for future biodiversity management.

Material topic management

GRI 3-3

GoGold manages its impacts on biodiversity through an approach that integrates regulatory compliance, operational control and progressive rehabilitation. Impacts on flora, fauna and habitats are generated both by the company's own activities and by contractors, so environmental field supervision and the systematic application of preventive measures are maintained.



APPLICABLE SDGs



Mitigation hierarchy for biodiversity impacts



1. Avoid

- Delimitation of the operational footprint
- No expansion into new ecosystems



2. Minimize

- Rescue and relocation of flora and fauna
- Environmental supervision in the field



3. Restore

- Progressive rehabilitation: 6.8 ha
- Replanting with 3,829 native trees



4. Offset

- In accordance with regulatory instruments
- Environmental Impact Statements

GRI 3-3 · Management of Material Issues · Environmental Policy · No Net Loss Principle

2025 Performance

During 2025, environmental monitoring, species rescue and rehabilitation programs were maintained at both operating sites. Flora and fauna monitoring was carried out in the areas of influence, including the follow-up of species listed in NOM-059-SEMARNAT-2010.

In terms of restoration, 6.8 hectares were rehabilitated through the planting of 3,829 trees, as part of revegetation programs with native species. The operation is not located within Protected Natural Areas, which reduces exposure to regulatory restrictions and risks associated with areas of high ecological sensitivity.

Rehabilitation forms an active part of the operational model, with measurable progress in restoration. The result confirms the execution of recovery actions; their strategic relevance will depend on their relationship with the total intervened surface, which defines the next level of system maturity.



Protected Natural Areas
No operations in ANPs



NOM-059-SEMARNAT-2010 monitoring
Implemented at both sites

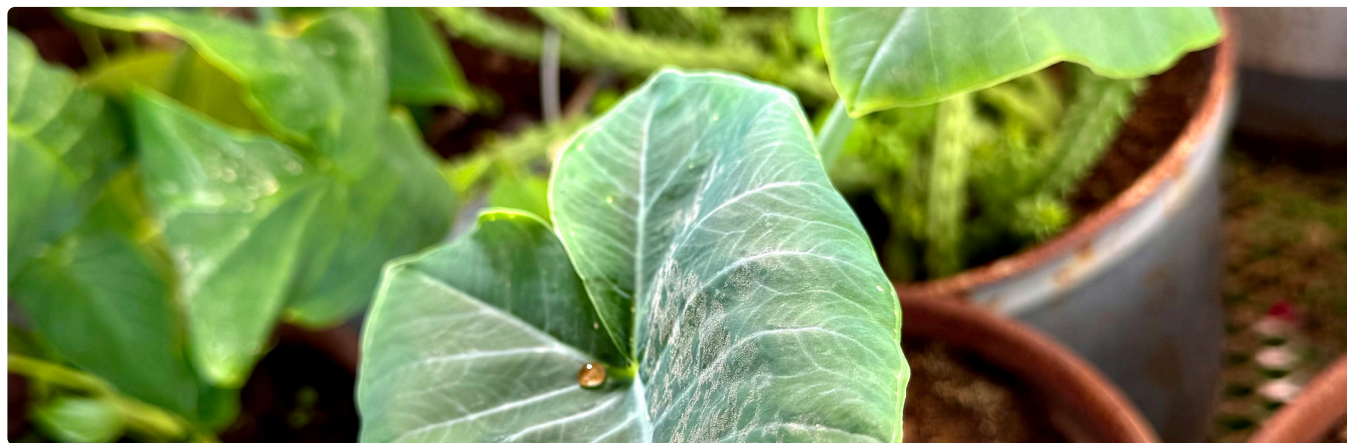


Flora and Fauna Monitoring
Active - Parral and Los Ricos



Progressive Rehabilitation 2025
6.8 ha - 3,829 native trees

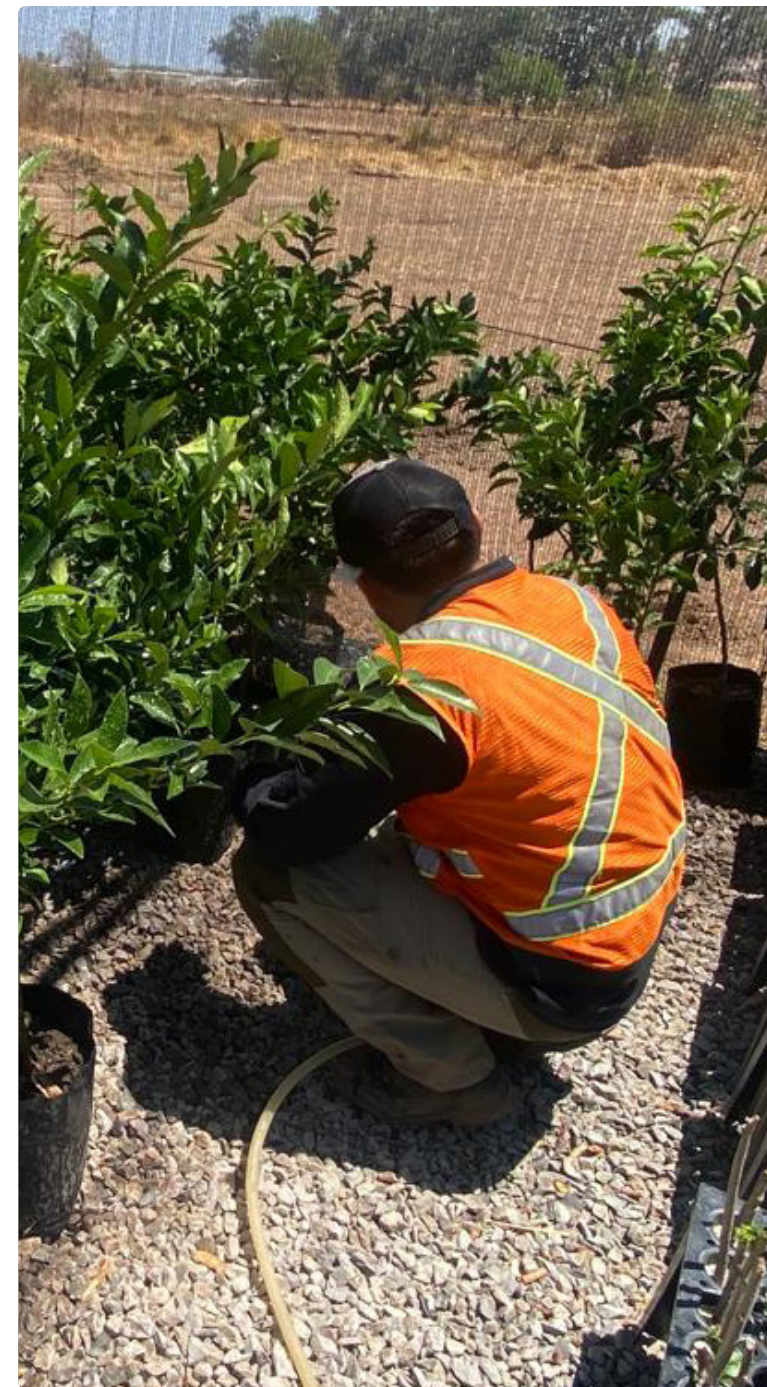
GRI 101 · GRI 14.4 · SASB EM-MM-160a · Parral and Los Ricos · GoGold Resources 2025



Ecosystem services and environment

The ecosystems where GoGold operates provide relevant services such as water regulation, soil retention and support for local biodiversity. Environmental management seeks to maintain these services through impact control and progressive rehabilitation, particularly in intervened areas.

The identification of these services allows biodiversity to be integrated as a functional component of the territory and not only as a compliance element.



Key Results 2025



6.8 Ha

Hectares rehabilitated through revegetation with native species



3,829 Trees

Planted at both operating sites

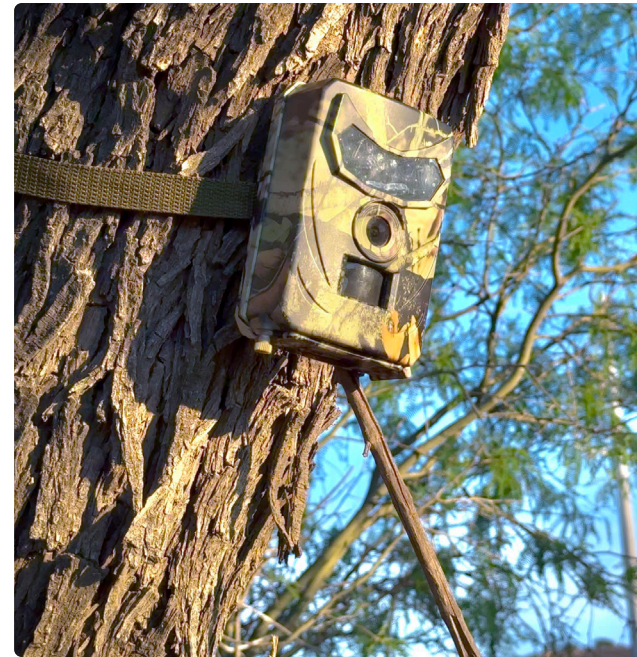
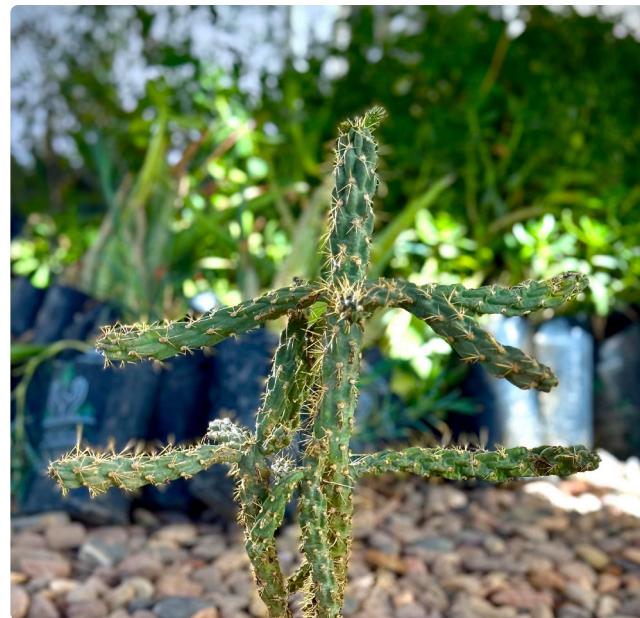
Operational performance

The management system maintains impacts within the authorized footprint and ensures the continuous implementation of rehabilitation actions. At Parral, the reprocessing of tailings limits the territorial expansion of the operation, reducing pressure on new ecosystems and concentrating efforts on the recovery of the intervened environment.

At Los Ricos, the current stage allows biodiversity criteria to be incorporated from the design, strengthening the capacity to prevent impacts and optimize future management. The next phase of the system is oriented toward strengthening the measurement of ecological performance, particularly in the relationship between intervened surface and rehabilitated surface.

Goals and Priorities

- **Maintain** the principle of no net loss of biodiversity at both sites.



In 2025, GoGold maintained a consistent approach to biodiversity management, based on impact prevention, operational footprint control and progressive rehabilitation. The operational model limits the need for expansion into new ecosystems and orients management toward the recovery of the intervened environment.



At GoGold, biodiversity is managed from two fronts: impact prevention and ecological restoration.

The information is based on environmental monitoring, rescue programs, rehabilitation records, and baseline studies included in the Environmental Impact Statements. The indicators correspond to activities carried out during the reporting period at the Parral and Los Ricos sites.



Waste Management

GRI 3-3 · GRI 306 · GRI 14.5 · SASB EM-MM-150a

Waste management at GoGold combines operational control and efficiency in resource use, incorporating valorization practices and reduction of environmental liabilities.

Importance of waste management in mining

Waste management in the mining industry is a critical component for environmental protection, operational safety and business continuity. The nature of waste, particularly hazardous waste, implies risks associated with soil and water contamination, as well as the exposure of personnel and communities.

Effective management requires systems that ensure the correct classification, handling and final disposal, minimizing the probability of incidents and ensuring regulatory compliance. At the same time, waste management efficiency has become a strategic factor: source reduction, materials reuse and input recovery allow resource optimization and impact reduction.

In this context, management evolves from an approach centered on final disposal toward an integrated model that combines control, efficiency and circular economy. At GoGold, this approach is reflected in the operation of Parral, where the reprocessing of historic tailings reduces an accumulated environmental liability and integrates waste management within the productive process.

Relationship with the operational process

Waste generation is associated mainly with tailings processing, equipment maintenance, reagent consumption and materials handling. The waste profile consists of two main categories:

- **Non-hazardous waste:** wood, scrap and special handling urban waste
- **Hazardous waste:** used oils, contaminated materials and batteries.

The Parral model introduces a differentiating element: **reducing a pre-existing environmental liability through the reprocessing of historic tailings**, integrating waste management directly into the productive process.

Material topic management

GRI 3-3

Waste management is based on a control system that integrates regulatory compliance, traceability and continuous supervision. Waste is segregated at the source, temporarily stored in accordance with regulations and managed through authorized suppliers for transport and final disposal.



APPLICABLE SDGs



The system incorporates the following controls:

- **Document control** through hazardous waste manifests
- **100% traceability of hazardous waste** from generation to final disposal
- **Periodic environmental inspections** and monthly generation records
- **Segregation at source** and channeling to recycling through authorized companies
- **Operational training** for personnel on safe waste handling

Key Performance Indicators for Waste Management 2025



371.95 Tons

General waste (total)



100%

Traceability of hazardous waste



0 Incidents

Associated with waste



>20%

Reduction of fresh feedstock - Cyanide regeneration (SART system)

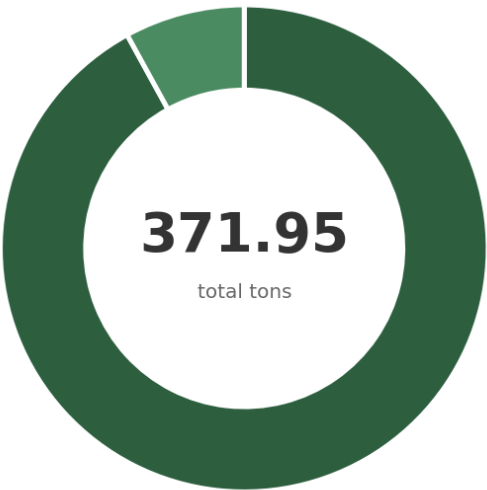
2025 Performance

During 2025, the operation generated 371.95 tons of waste, composed of 342.3 tons of non-hazardous waste and 29.65 tons of hazardous waste.

Compared to 2024, total consolidated waste generation (Parral + Los Ricos) presented a year-on-year reduction of 8.9%, going from 408.3 to 371.95 tons. Hazardous waste represented 8% of total generation and was managed through traceability and disposal with authorized suppliers.

The waste composition reflects a higher proportion of non-hazardous waste (92%), associated mainly with operational and maintenance activities.

Chart 7 - Waste generated composition by type, 2025 (%)



Non-hazardous 342.3 t - 92%
Hazardous 29.65 t - 8%

Year-on-year reduction: -8.9% vs 2024

GRI 306-3 | GRI 306-4 | Parral and Los Ricos | 2025

Valorization and operational efficiency

Management incorporates practices oriented to source reduction and material recovery. The segregation of non-hazardous waste enables its channeling toward recycling and reuse processes through authorized companies.

The SART system contributes to cyanide regeneration, reducing the need for fresh inputs by more than 20%, which lowers the generation of process-associated waste. The reprocessing of historic tailings reinforces this approach by integrating the reduction of liabilities into the productive process.



Key Results 2025



Total generation:
371.95 t
(342.3 t non-hazardous + 29.65 t hazardous)



Traceability:
100%
Of hazardous waste through document control

Zero

Incidents associated with waste handling during the period

-6.9%

In non-hazardous waste vs 2024

+ 20%

In cyanide regeneration through the SART system

Goals and Priorities

- **Maintain** total traceability of hazardous waste and full regulatory compliance.
- **Optimize** SART system efficiency and reduce process waste generation.

The data is derived from operational records, waste manifests, environmental inspections, and internal reports. The figures correspond to the 2023–2025 reporting period for the Parral site, with hazardous waste consolidated in accordance with the LGPGIR and NOM-052-SEMARNAT-2005.



At GoGold, waste management not only controls an environmental liability: it drives the operational efficiency of the business.



Materials Management

GRI 3-3 · GRI 301 · SASB EM-MM-150a

Materials management at GoGold is oriented to maximize efficiency in the use of critical inputs and to strengthen their recovery within the productive process.

Mining processing depends on the use of critical materials, mainly chemical reagents, whose efficient and safe management is decisive for operational continuity and the prevention of environmental risks. The use of these inputs implies risks associated with their storage, transport and handling, as well as indirect impacts in the case of uncontrolled releases.

Materials use efficiency constitutes a strategic axis of operational performance. Input consumption optimization and recovery allow cost reduction, lower waste generation and limit dependence on fresh materials. At GoGold, this approach materializes in the operation of the SART system, which enables cyanide regeneration in proportions greater than 20%.

Relationship with the operational process

Materials consumption is directly linked to tailings processing and plant operations, where chemical reagents play a central role in metal recovery. The main materials used correspond to non-renewable inputs, including chemical reagents and auxiliary materials necessary for process control.

Material topic management

GRI 3-3

Materials management is based on an operational control system that integrates efficiency, safety and regulatory compliance. Impacts associated with materials consumption are directly generated by operations and extend along the supply chain through input acquisition and transport.

The management model incorporates:

- **Inventory control** and consumption by critical input.
- **Safe storage** of materials in accordance with applicable regulations.
- **Handling and safety procedures** for hazardous substances.
- **Operational training** of personnel in reagent handling.
- **Monitoring of internal efficiency** and recovery indicators.



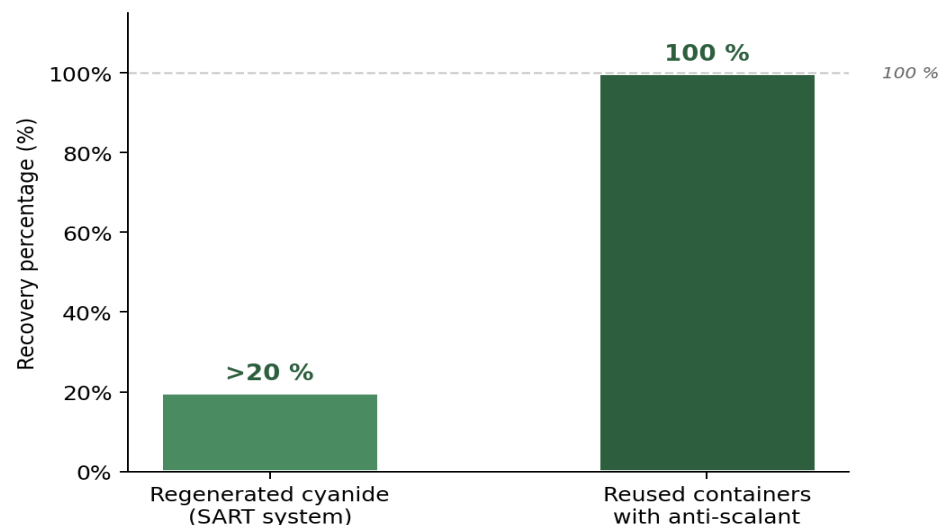
APPLICABLE SDGs



Recovery and circularity

The operation incorporates input recovery practices that allow the need for fresh materials to be reduced. The SART system enables cyanide regeneration in more than 20%.

Chart 8 - Inputs recovery and reuse, Parral 2025 (%)



Recovery or reuse percentage by input type
GRI 301-2 | GRI 301-3 | Parral Project 2025

Anti-scalant inputs are reused at 100%, together with cyanide regeneration above 20% through the SART system, positioning materials management as an active component of efficiency and circular economy within the productive process.

Operational performance

The system maintains control over the consumption and handling of materials, with monitoring mechanisms that allow optimization of their use within the productive process. The incorporation of recovery technologies and reuse practices reduces pressure on the acquisition of fresh inputs and contributes to improved operational efficiency.

Goals and Priorities

- **Increase** cyanide recovery via SART beyond the current 20%



Key Results 2025



100%

Reuse of anti-scalant containers



>20%

Cyanide regeneration (SART system)



Zero

Incidents in materials handling

In 2025, GoGold operated with a materials management system focused on operational efficiency, with significant progress in input recovery and consumption control. The integration of technologies such as SART allows reduced dependence on fresh materials and strengthens process efficiency.



Materials efficiency at GoGold is built from input recovery within the process.

The information is based on operational consumption records, inventory control data, and internal reports. The figures correspond to the 2025 reporting period for the Parral site. The recovery data are based on operational indicators from the SART system and records of material reuse.



Closure and Rehabilitation

GRI 3-3 · GRI 14.8 · SASB EM-MM-160a

GoGold integrates closure and rehabilitation from the early stages of the mining cycle, prioritizing site stability, progressive recovery of the environment and the prevention of environmental liabilities.

The closure of mining operations represents a critical stage of the project's life cycle, as it defines the environmental and physical conditions of the site once activities are concluded. Adequate planning allows ensuring terrain stability, preventing environmental liabilities and favoring the progressive recovery of the environment.

At GoGold, closure is approached from a preventive perspective, integrating rehabilitation actions during the operation and avoiding the accumulation of impacts toward the end of the project's useful life.

Project life cycle and closure stages



Exploration



Development



Operation



Progressive closure



Post-closure

Active progressive rehabilitation

GRI 14.8 - Integration of closure and rehabilitation across all stages of the mining cycle

Progressive rehabilitation is activated from the operation stage, extending through progressive closure and post-closure. This approach allows anticipating impacts, reducing the cost of final closure and maintaining controlled site conditions throughout its useful life.



Material topic management

GRI 3-3

GoGold manages closure and rehabilitation through a system based on anticipated planning, operational control and regulatory compliance. The organization is responsible for the implementation and follow-up of these activities, which are executed in accordance with the guidelines established in environmental authorizations.

The management model includes:

- **Integration of closure** into the project life cycle from early stages
- **Rehabilitation programs** - progressive during the operation
- **Physical stabilization** of intervened areas: conformation, leveling and runoff control
- **Post-operational environmental monitoring** and periodic technical inspections
- **Personnel training** in closure and rehabilitation procedures

Closure planning and control

Closure is planned from the early stages of the project as part of the responsible mining approach. The technical plan contemplates the different phases of the mining cycle and is adjusted in accordance with the operational evolution.

In this regard, there is backing for closure and rehabilitation at both sites. The Parral and Los Ricos projects have integrated closure programs in their environmental authorizations.



Implementation and follow-up

Closure actions are executed progressively during the operation and include surface conformation and leveling, physical stabilization of the terrain, runoff control and gradual recovery of vegetation cover.

Follow-up is carried out through:

- **Periodic technical inspections** of intervened areas.
- **Environmental monitoring** in accordance with MIA conditioning measures.
- **Compliance evaluation** of regulatory conditioning measures.
- **Internal audits** of environmental performance.



Key Results 2025



Sites with authorized plan:
Parral & Los Ricos
With programs integrated in MIA



Active Implementation of progressive rehabilitation during operation



Continuous Technical follow-up through inspections and environmental monitoring



100%
Compliance with current environmental conditioning measures

The information is based on closure programs included in environmental permits, operational records, technical inspections, and monitoring reports. The closure budget corresponds to the Technical and Economic Study submitted to SEMARNAT in accordance with applicable regulations.

Goals and Priorities

- **Maintain** environmental monitoring in accordance with NOM-141 and MIA conditioning measures.
- **Advance** the technical evaluation of physical stability at the Parral site.
- **Update** closure plans in line with operational progress and current regulations

In 2025, GoGold continued to integrate closure and rehabilitation activities as part of the operation, through planning, monitoring and environmental follow-up actions aimed at site stability and compliance with environmental conditioning measures.

As part of this approach, the company maintained environmental monitoring in accordance with NOM-141 and the MIA conditioning measures, advanced the technical evaluation of physical stability of the Parral site and continued the progressive updating of closure plans in line with operational progress and current regulations.



At GoGold, closure is not the end of the project: it is part of the design from the very beginning.



3

Social Performance

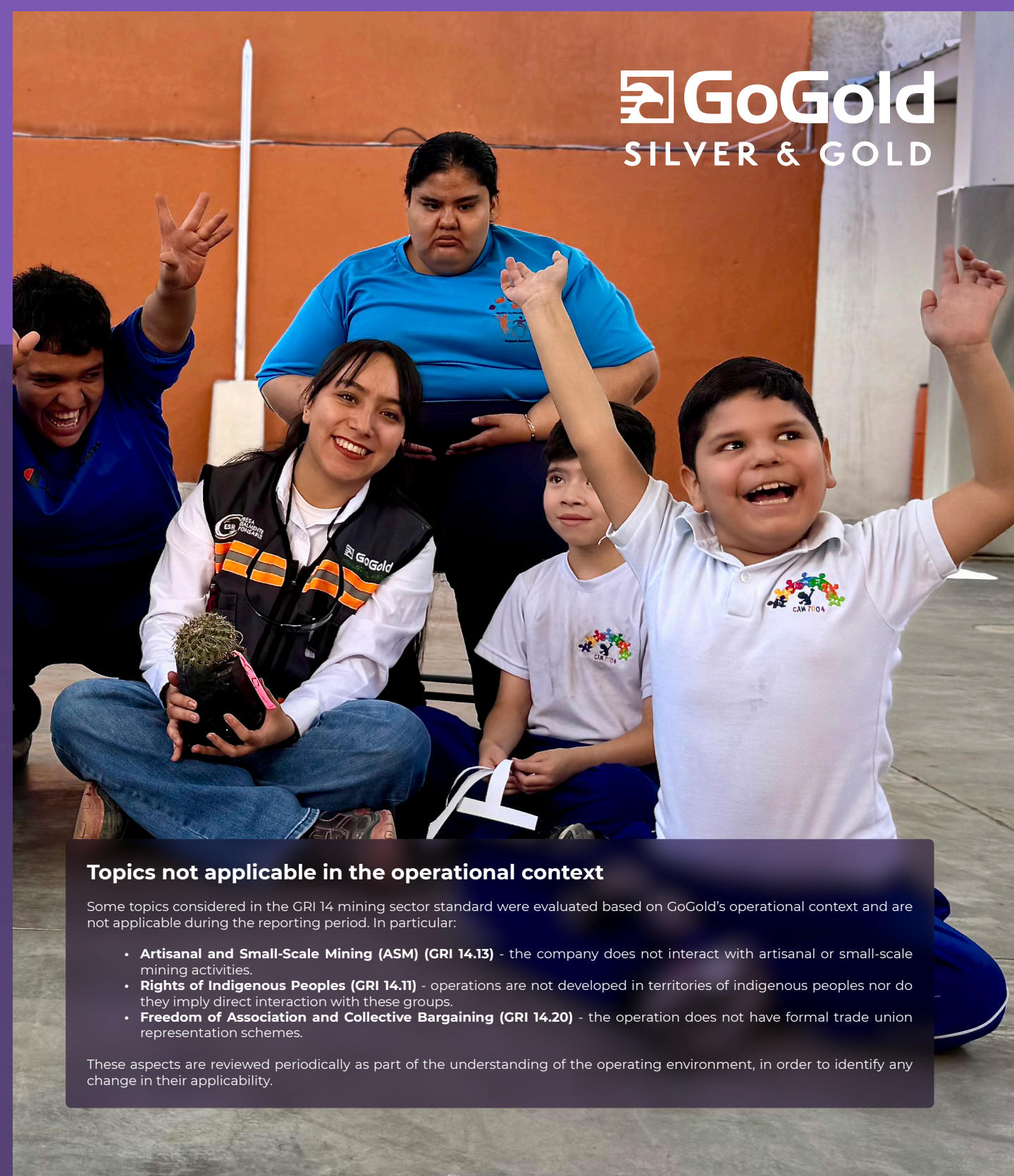
Every mining operation transforms its social and territorial environment; responsibility lies in how that transformation is managed.

Mining operations are developed in environments where business decisions directly affect people: employees, contractors, communities and local stakeholders. The management of these impacts is a determining factor for operational viability, project continuity and the construction of long-term relationships of trust.

The nature of mining activity implies exposure to labor, social and human rights risks, both within the operation and along the value chain. In this context, social management requires not only regulatory compliance, but the implementation of systems that allow impacts to be prevented, risks to be managed and timely responses to be provided in the face of changing conditions in the environment.

At GoGold, the social dimension is oriented toward guaranteeing safe and equitable working conditions, respecting human rights, responsibly managing the relationship with communities and extending these principles to the supply chain. This approach is supported by operational control mechanisms, continuous dialogue processes and follow-up tools that strengthen decision-making and continuous improvement.

The following sections address the material topics that configure the company's social performance, reflecting the interaction between the operation, people and the territory.



Topics not applicable in the operational context

Some topics considered in the GRI 14 mining sector standard were evaluated based on GoGold's operational context and are not applicable during the reporting period. In particular:

- **Artisanal and Small-Scale Mining (ASM) (GRI 14.13)** - the company does not interact with artisanal or small-scale mining activities.
- **Rights of Indigenous Peoples (GRI 14.11)** - operations are not developed in territories of indigenous peoples nor do they imply direct interaction with these groups.
- **Freedom of Association and Collective Bargaining (GRI 14.20)** - the operation does not have formal trade union representation schemes.

These aspects are reviewed periodically as part of the understanding of the operating environment, in order to identify any change in their applicability.

Occupational Health and Safety

GRI 403 (403-1 to 403-10) · GRI 14.16 · SASB EM-MM-310a.1 · IFRS S2

Protecting people's lives and health guides every operational decision at GoGold.

Occupational health and safety constitutes the most critical operational risk in the mining industry. Processing activities involving chemical substances, the operation of heavy machinery, and work at heights configure an environment where exposure to risks is inherent to the operation.

The year's performance reflects this duality: zero fatalities and zero occupational illnesses were maintained.

Material topic management

Management system and operational control

The occupational health and safety management system covers 100% of workers, including direct employees and contractors, a condition that has been consistently maintained over recent years. **During 2025, external audits reported 95% compliance with STPS regulations, reflecting a structured and consolidating system.**

The model integrates:

- **Hazard identification** and risk assessment by process.
- **Job Safety Analysis (JSA)** for critical activities.
- **Work permits** for high-risk tasks.
- **Specialized** external audits.
- **Monitoring** through inspections and operational walkthroughs.

Risk management and preventive culture

Risk management is based on operational field controls, including handling of hazardous substances, equipment maintenance, work at heights, and operation of critical infrastructure. The system incorporates active worker participation mechanisms to identify risks not visible at the supervisory level.

- **Joint Safety and Hygiene Committee** (Comisión Mixta de Seguridad e Higiene) with periodic meetings.
- **Monthly safety meetings** across all shifts.
- **Reporting of unsafe conditions**, including anonymous mechanisms.

Occupational health and wellbeing

- **On-site medical service** with continuous 24-hour coverage.
- **Periodic medical examinations** and work fitness assessments.
- **Contaminant monitoring** in accordance with NOM-010-STPS.
- **Implementation of NOM-035** for psychosocial risks.
- **Vaccination programs** and preventive medical follow-up.



APPLICABLE SDGs



Safety performance

Consolidated LTIFR and TRIFR rates consider direct personnel and contractors from Corporate, the Hidalgo del Parral Plant, and the Los Ricos Project, **calculated based on accumulated hours worked during 2025.**

The monitoring of these indicators allows for strengthening safety performance oversight and guiding preventive actions focused on incident reduction and continuous improvement of working conditions.

No fatalities were recorded during the period.

Table 3 — Consolidated lost-time and total recordable injury frequency rates (LTIFR and TRIFR), 2024–2025

Indicator	2024	2025
Fatalities	Zero fatalities	Zero fatalities
LTIFR	1.0	2.19
TRIFR	2.0	3.28

GRI 403-2 | SASB EM-MM-320a.1

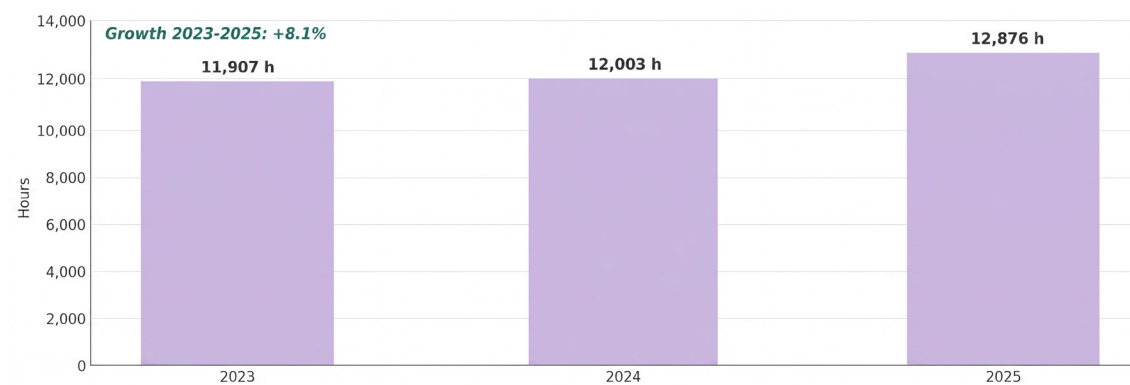
LTIFR: Lost Time Injury Frequency Rate (injuries with lost time per million hours worked).
TRIFR: Total Recordable Injury Frequency Rate.

Includes direct personnel and contractors from Corporate, the Hidalgo del Parral Plant, and the Los Ricos Project. Rates calculated per million hours worked.

Training and capacity building

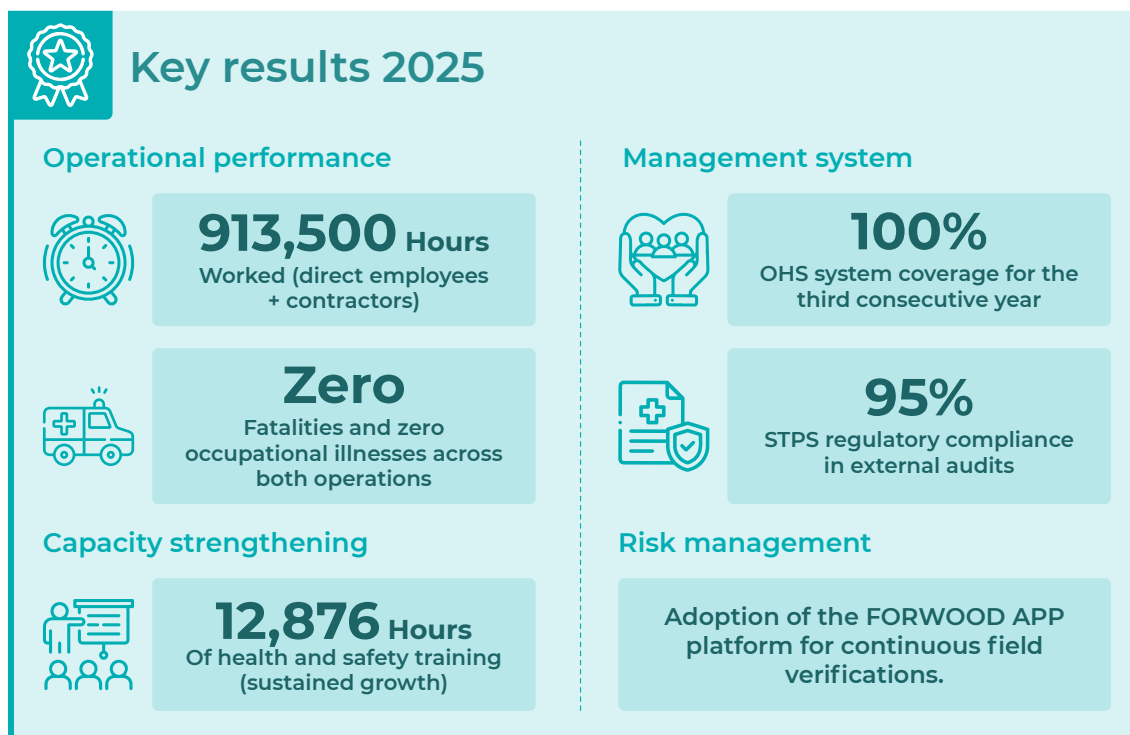
Health and safety training reached 12,876 hours in 2025. The sustained increase over three consecutive years responds to the need to strengthen operational capacities against the identified risks, particularly in chemical substance handling and emergency response.

Chart 9 — Consolidated OHS training, 2023–2025 (hours)



GRI 403-9 · SASB EM-MM-310a.1 · Consolidated 2024–2025 · Dotted lines = 2026 targets

Sustained growth in training hours over the past three years evidences the **prioritization of capacity strengthening as a direct response to operational risks.** The accumulated total rose from 11,907 hours in 2023 to 12,876 in 2025, an 8.1% increase.



Goals and priorities

- **Maintain** zero fatalities across all operations and all shifts.
- **Reduce** LTIFR through reinforcement of process controls.
- **Reduce** TRIFR.
- **Strengthen** operational controls in chemical substance handling.
- **Increase** specialized training on chemical risks and confined spaces.
- **Implement** proactive indicators: closure of corrective actions, unsafe conditions.

Occupational health and safety performance in 2025 reflects an evolving system. The absence of fatalities and occupational illnesses confirms the effectiveness of critical controls, while the increase in frequency rates evidences areas for improvement in operational management.

The institutional response, based on root cause investigation, procedure updating, and capacity strengthening, positions GoGold on a continuous improvement trajectory, with an increasingly preventive and structured approach.



GoGold's challenge is to anticipate incidents rather than react to them.

Supply Chain

GRI 308 · GRI 414 · GRI 2-6 · GRI 2-24 · IFRS S1

The ESG performance of a mining operation does not end on-site; it extends across its entire value chain.

The supply chain as an extension of operational control

One of the main challenges for companies is to manage the impacts that do not occur directly within their operation, but along their value chain. Unlike internal processes, where control is direct, the supply chain implies working with third parties who have different levels of capacity, operational maturity and alignment with environmental, social and human rights standards.

In the mining industry, this challenge becomes especially relevant. Activities such as the transport of materials, the handling of hazardous substances or the working conditions of contractors configure an environment where risks do not disappear off-site, but rather move and, in many cases, are amplified.

Integrating suppliers and contractors into the same ESG management logic is not an immediate exercise, but rather a progressive process that requires establishing clear expectations, strengthening capacities and ensuring effective supervision mechanisms. In this context, supply chain management ceases to be an administrative component and becomes an extension of operational control.

At GoGold, this approach translates into transferring its environmental, social and human rights standards along its value chain, recognizing that the consistency of ESG performance depends not only on what occurs within the operation, but on the ability to influence beyond it.

Material topic management

GRI 3-3

Supplier selection and evaluation

Materials transport and handling services, as well as geology and exploration services, have been evaluated since the baseline in 2020. In this regard, in 2025 suppliers were evaluated under environmental and social criteria, establishing compliance conditions from their incorporation. This approach is formalized through ESG and human rights contractual clauses, included in contracts with suppliers, aligning expectations and responsibilities throughout the chain.

Operational supervision and follow-up

The effectiveness of the system is sustained by its operational application. On-site supervision, periodic inspections and continuous training ensure that the defined standards are translated into actual practices, particularly in higher-risk activities: tailings transport, chemical inputs handling and waste management.



APPLICABLE SDGs



Grievance channels and early detection

The system is complemented with continuous monitoring mechanisms that allow the identification of deviations and the activation of corrective actions. Accessible grievance channels are available for contractor workers, including anonymous options, strengthening the early detection of labor and social risks.

2025 Key performance indicators



Suppliers

Evaluated under ESG criteria



100%

Suppliers audited on-site



Zero

Business relationships terminated due to non-compliance

GRI 308 · GRI 414 · GRI 2-6 · Supply Chain · 2025 Reporting Period



2025 Performance

Supply chain performance in 2025 reflects an **effective operational control system**, evidenced in the absence of significant spills by contractors, labor violations, and business relationships terminated due to non-compliance.

Supplier evaluation and the continuity of the ESR Award reinforce the consistency of the management model.



Key Results 2025



100%

Of supplier contracts include ESG and human rights clauses



Zero

Significant environmental incidents by contractors



Zero

Business relationships terminated due to social or human rights non-compliance

Goals and Priorities

- **Incorporate** contractors into the monthly environmental consumption report
- **Maintain** 0% incidence of child and forced labor in suppliers and contractors
- **Renew** the ESR Award for the seventh consecutive occasion.

Supply chain management at GoGold demonstrates that the **control of impacts is not limited to the direct operation**. The capacity to extend standards, supervise their compliance and respond promptly to deviations allows ensuring the consistency of ESG performance across the entire value chain.



The true extension of operational control is measured in the supply chain, not only in the operation.



Local Communities

GRI 413 · GRI 14.10 · GRI 14.11 · GRI 203-1 · SASB EM-MM-210b

The relationship with communities defines the long-term viability of the operation.

Respect and trust as the basis of the social license

GoGold approaches community relations through an engagement strategy based on respect, active participation and the generation of shared value, with the objective of building relationships of trust with the communities in the area of influence and ensuring that the operation contributes positively to local development.

During 2025, this approach was reflected in the total absence of community conflicts, with no records of blockades, operational interruptions or formal grievances, evidencing a stable social environment and effective community management at both sites.



APPLICABLE SDGs



Prevention and mitigation of operational impacts

To manage potential negative impacts, the company implements specific measures in four critical areas:



Dust control: periodic road irrigation and material covering during transit.



Traffic: defined routes, signaling and speed control on access roads.



Noise and vibrations: preventive equipment maintenance and physical barriers in critical zones.



Road safety: coordination with local authorities for community protection.

Social performance follow-up is carried out through continuous monitoring, internal audits and periodic reviews, which allows evaluating the effectiveness of the implemented actions and adjusting the strategy based on the needs of the territory.

Prevention and mitigation of operational impacts

The relationship with communities is sustained in continuous participation processes: periodic informational meetings, dialogue tables and formal feedback mechanisms. GoGold has a formal grievance mechanism accessible to the communities; however, daily management is primarily carried out through direct contact, which has allowed timely resolution of situations without their escalation to formal processes.

The information gathered in these spaces has directly influenced the operation, allowing the adjustment of activities, the definition of mitigation measures and the strengthening of communication mechanisms with the communities.

2025 Performance

Social performance in 2025 was characterized by the total absence of community conflicts and operational continuity without interruptions for social causes at both sites. These results, together with the execution of initiatives with verifiable territorial impact and the recognition of three independent bodies, reflect a consolidated and effective community engagement model.

The consolidated social investment of \$10,869,353 MXN is concentrated in infrastructure (\$6.86M, 63.1%) and community development (\$3.42M, 31.5%), reflecting an approach oriented to projects with direct and lasting impact in the territory.

Featured initiatives 2025 - Parral

During 2025, the Parral operation executed a set of high-impact territorial initiatives that reflect the maturity of the community relationship model and the capacity to articulate actions with local institutions.

Parral Reforma Park

In coordination with the Parral Municipal Government, CoGold carried out the donation of a complete recreational park in a neighborhood with approximately 1,500 inhabitants. The infrastructure - which contemplates play areas, rest spaces and family recreation zones - promotes healthy lifestyles, intergenerational coexistence and the appropriation of public spaces.

Sports sponsorship - State Baseball Championship

CoGold granted significant sponsorship to the Patronato Deportivo Mineros de Parral for its participation in the 2025 State Baseball Championship, recognizing the value of sport as a vector of social cohesion and community identity.

Cultural events and community celebrations

CoGold participated in celebrations linked to the community life of Parral - Children's Day, Mother's Day and Christmas events - benefiting more than 400 children from various school institutions through the delivery of toys and recreational activities.

Community diagnostic

The social baseline developed in 2024 functions as a reference point for measuring impacts and defining indicators, allowing management to be **oriented and its evolution to be evaluated over time.**



1,500 Inhabitants

Directly benefited by the Reforma Park



+400

Children beneficiaries of school cultural events



\$5.52M MXN

Social investment in Parral during 2025



1 Diagnostic

Community as the basis for planning the next cycle



Featured initiatives 2025 - Los Ricos

At Los Ricos, the 2025 initiatives were oriented to the construction of community capacities, the strengthening of food security and the restoration of the environment, as part of an engagement strategy with communities in the initial stage of relationship with the operation..

Community center

GoGold habilitated a community center conceived as an open and accessible space, which offers infrastructure for workshops aimed at women, productive training and cultural, social and environmental activities, representing a platform for human capital development in the community.

Community poultry farm

GoGold drove the construction and operation of a community poultry farm with a self-sustainability approach, oriented to guarantee local access to food and generate economic development opportunities. The facility is in operation and its benefits are already verifiable.



Cultural events and community celebrations

The company participated in celebrations that included Children's Day, Mother's Day, Father's Day, patron festivities and Christmas events, benefiting more than 500 children from local school institutions and more than 800 adults of the community.

Social baseline and impact study

Prior to the start of operations, GoGold conducted a social baseline study and a Social Impact Study to evaluate in advance the possible effects of the project on social well-being, access to economic opportunities and population perception. The results underpinned the design of the social management strategy currently being implemented.

Environmental and ecological restoration activities

From its own forest nursery, GoGold drove environmental restoration actions with community participation: reforestation of 6.8 hectares with 3,829 trees, donation of 671 additional specimens, 7 organic agriculture workshops and 9 recycling fairs in communities of the area of influence.

Community diagnostic

Complementing the baseline studies, a community diagnostic was carried out that allowed the identification of specific needs and opportunities, integrating the results into the operational and social planning of the next cycle.



+500 Children
Beneficiaries of school cultural events



+800 Adults
Beneficiaries of community celebrations



6.8 ha
Reforested with 3,829 trees + 671 donated to communities



7 Workshops
On organic agriculture provided in local communities



9 Fairs
Recycling fairs to promote sustainable practices



\$5.35M MXN
Social investment in Los Ricos during 2025



Institutional recognitions 2025

GoGold's social and labor performance was recognized in 2025 by three independent bodies, providing external validation of the solidity of the responsible management model.

ESR Award - Sixth consecutive edition

For the sixth time, GoGold received the Socially Responsible Company (ESR) Award granted by the Mexican Center for Philanthropy (CEMEFI), validating the implementation of ethical, social and environmental practices and the commitment to continuous improvement and value generation for stakeholders.

ELSSA Award - Fourth consecutive year

For the fourth consecutive year, GoGold obtained the ELSSA Award from the Mexican Social Security Institute (IMSS), in recognition of practices oriented to the safety, health and well-being of collaborators and the consistency of controls in occupational health and safety matters.

VELAVO Award

GoGold was recognized with the VELAVO Award from the Ministry of Labor and Social Welfare (STPS), in recognition of its outstanding practices in labor matters and organizational well-being, for promoting fair, safe work environments oriented to the integral development of people.



Key Results 2025



\$10,869,353 MXN
Consolidated social investment
(Parral \$5.52M + Los Ricos \$5.35M)



4 Programs

Comprehensive social programs (education, infrastructure, health and community development)



Zero

Formal grievances registered through the response mechanism



Zero

Community conflicts, operational interruptions or resettlements during the period



3 Recognitions

Institutional: ESR Award (6th year), ELSSA (4th year) and VELAVO Award

Goals and Priorities

- **Respond** to 95% of community requests within a maximum period of 15 working days.
- **Conduct** a minimum of four informational meetings per community in the area of influence.
- **Consolidate** the social baseline for both sites as a management instrument.

GoGold maintains a functional and stable relationship with the communities of its area of influence, supported by continuous dialogue, territorial-focused social investment and preventive impact management. The initiatives executed at Parral and Los Ricos during 2025 evidence the company's capacity to operate as a development agent in the territories where it has a presence.

The next stage of the system's evolution is focused on strengthening the measurement of social impact and on converting the investment made into quantifiable results with verifiable evidence.



The strength of community management is not in avoiding conflicts, but in generating measurable value in the territory.



Labor Practices and Diversity

GRI 3-3 · GRI 401 · GRI 404 · GRI 405 · GRI 14:17

The management of employment and diversity determines operational stability and the capacity to sustain performance over time.

Labor structure and employment conditions

Mining operations require a work organization capable of sustaining demanding conditions, where shift schemes, on-site operation, and technical specialization define the labor dynamic. In this context, **the management of employment and diversity is not limited to regulatory compliance; it has a direct effect on operational stability, safety, and business continuity.**

The capacity to attract, develop, and retain talent, as well as to integrate diverse profiles in a predominantly operational environment, is a factor that influences **operational efficiency and the quality of decision-making.**



Material topic management

GRI 3-3

GoGold manages its labor practices through an approach that combines regulatory compliance, operational control, and talent development. Employment conditions are regulated through the applicable legislation and internal guidelines that establish criteria on hiring, working hours, benefits, and personnel rights. The company generates direct impacts on the organization of work, particularly on labor stability, employment conditions, and development opportunities, and indirect impacts through its relationship with contractors.

The composition of the workforce, marked by a high concentration of male personnel, reflects the characteristics of the sector. In this context, diversity management is oriented toward ensuring equal conditions in access to employment, preventing discriminatory practices, and promoting a respectful work environment.

Monitoring is supported by work climate surveys, turnover and absenteeism indicators, psychosocial risk factor assessments in accordance with NOM-035-STPS, and periodic performance reviews. Monthly meetings with operational personnel across the three shifts complement these mechanisms with direct feedback.



APPLICABLE SDGs



Performance during the period

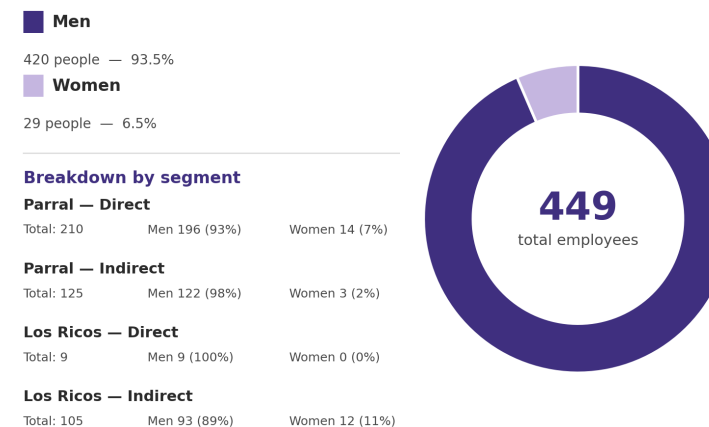
During 2025, GoGold had a consolidated workforce of 449 employees between direct and indirect personnel at Parral and Los Ricos. Of the total, the 74,6% corresponded to Parral and 25,4% to Los Ricos.

The composition of the workforce reflects a female participation of 6.5%, with presence in operational, technical, and administrative functions, while men represented 93.5% of total personnel.

The labor structure maintains a predominantly operational profile, consistent with the characteristics of the mining industry and the activities carried out at both projects. In Parral, 96.92% of personnel is of local origin, reflecting a strong link with the regional economy and a direct contribution to the development of the territory.

Working conditions for full-time personnel include benefits above legal requirements, including 18 days of aguinaldo (year-end bonus), extended parental leave, and performance bonuses. The post-parental-leave reinstatement and retention rate was 100% during the period.

Chart 10 — Distribution of employees by gender, Parral and Los Ricos, 2025

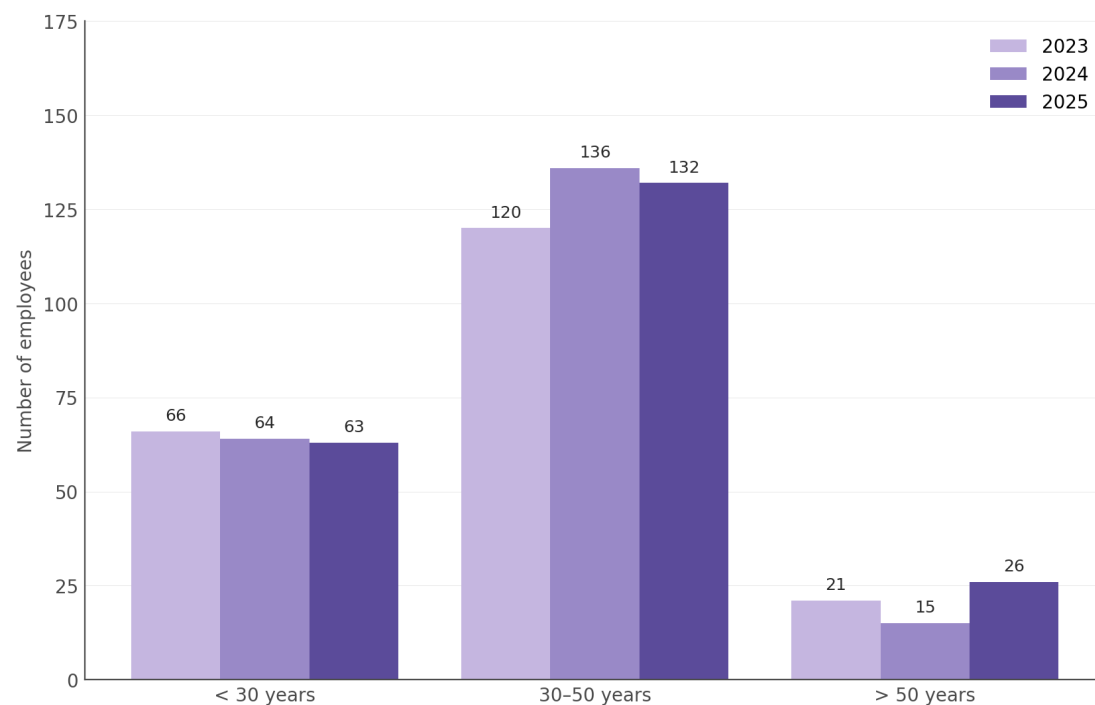


GRI 405-1 | GRI 14:17.1 | Direct and indirect | Parral and Los Ricos | 2025



In this regard, integration with the surroundings is particularly relevant in Parral, where **96.92% of personnel is of local origin**. This level of local employment reflects a strong link with the regional economy and a direct contribution to the development of the territory. Working conditions include benefits above legal requirements for full-time personnel, including 18 days of aguinaldo, extended parental leave, and performance bonuses, with a post-parental-leave reinstatement and retention rate of 100%.

Chart 11 — Distribution of employees by age group, 2023–2025



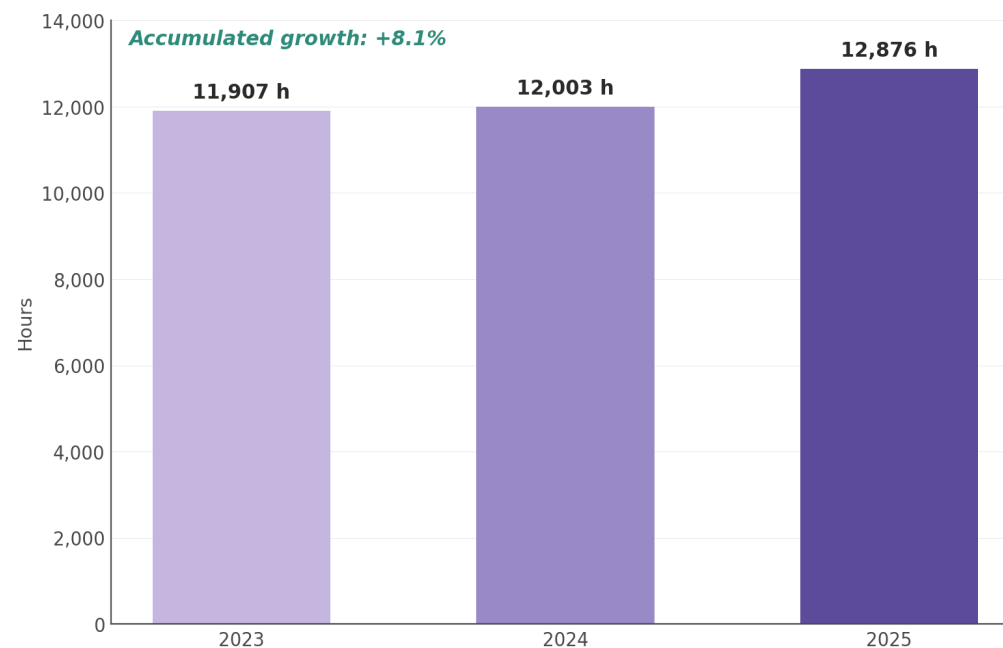
GRI 405-1 · GRI 14:17.1 · Parral · 2023–2025

The workforce is concentrated in the 30 to 50 age range (59.73%), which represents the backbone of the operational workforce. The under-30 group has remained stable at around 29% during the three periods, which offers a development opportunity for young talent.

Talent development and training

In matters of talent development, the company recorded **12,876 hours of training during the period, with an average of 58.26 hours per employee**. These actions were focused on safety, leadership, effective communication, teamwork, motivation, and burnout prevention, strengthening the capacities required for on-site performance. **Additionally, approximately 10,800 hours of induction training were provided to new-hire personnel.**

Chart 12 — Accumulated training hours, 2023 – 2025



GRI 404-1 · Total direct · 2023–2025

The training level has grown in a sustained manner over three consecutive years, with an accumulated increase of 8.1% between 2023 and the current period. This growth reflects an active focus on capacity strengthening, particularly in operational safety and organizational development.

Non-discrimination and equal opportunity

GoGold maintains a zero gender pay gap policy within each labor category. The average daily salary is uniform for men and women in the same position. During the period, no incidents of discrimination were recorded, which is reflected through the NOM-035-STPS assessment, evidencing a significant improvement in the work environment: the high psychosocial risk level decreased, while the favorable levels (null and low) increased, evidencing the **positive impact of the interventions on the organizational climate**.





Key results 2025



449

Total employees (direct and indirect)



12,876

Total training hours (average 58.26 h/person)



Zero

Incidents of discrimination recorded during the period



96.92%

Local employment in Parral



100%

Post-parental-leave reinstatement and retention rate



Goals and priorities

- **Strengthen** stability in operational positions and reduce turnover.
- **Consolidate** the measurement of work climate and personnel satisfaction.
- **Advance** in the incorporation of indicators of diversity and equal opportunity.
- **Ensure** that 100% of the workforce knows and asserts its labor rights.
- **Reach** 100% coverage in diversity and inclusion training by 2027.

Labor practices at GoGold reflect an operation with high local integration, formal employment management processes, and a growing focus on operational talent development. The dynamics of the sector translate into relevant turnover levels, which reinforces the importance of strengthening labor stability and retention mechanisms. The sustained improvement in organizational climate indicators and the absence of discrimination incidents indicate a consolidating work environment.

The evolution in diversity represents a strategic opportunity to broaden the talent base and strengthen organizational resilience over the long term.



Operational stability depends on the capacity to manage talent in demanding environments.



Security Practices

GRI 3-3 · GRI 410 · GRI 14.14 · SASB EM-MM-210a

The interaction between security personnel and individuals is a critical point in human rights management within the operation.

Operational security and respect for human rights

Security activities in a mining operation involve direct interaction with workers, contractors and, in certain cases, communities in the area of influence. These interactions can generate risks associated with improper use of authority, invasive practices or inadequate treatment if they are not managed under clear human rights criteria.

Therefore, security management is not limited to the protection of assets, but incorporates principles of respect, proportionality and dignified treatment in all interactions, establishing specific protocols that ensure transparency and prevent situations that may compromise the dignity of people.



Material topic management

GRI 3-3

GoGold manages security practices under a preventive approach that integrates human rights criteria into the security personnel's activities. Personnel receive training in human rights through internal programs and the CONAPRED platform, complemented by training provided by specialized company personnel. These actions seek to ensure that surveillance and control activities are carried out under principles of respect and adequate treatment.

Upon entry to the operation, both internal personnel and contractors receive induction on security practices, including review protocols. Operational measures include the use of adequate equipment during inspections and the application of differentiated procedures to guarantee respect for the dignity of persons, particularly in the case of women.

The system is complemented with accessible grievance mechanisms - including digital mailbox and psychosocial risk channel - field supervision and continuous monitoring through more than 50 video surveillance cameras with artificial intelligence software for the detection of risk conditions.

 **APPLICABLE SDGs**



Period performance

During the period, no incidents related to security personnel were recorded, including events associated with the use of force, restriction of movement or inadequate treatment. The periodic review meetings of potential cases and the follow-up of operational conditions did not generate reports through the formal grievance mechanisms.



Zero

Incidents associated with security personnel during the reporting period / GRI 410-1



Zero

Grievances registered in formal response mechanisms / GRI 3-3





Key Results 2025



Zero

Incidents associated with security personnel during the reporting period



Zero

Grievances registered in formal response mechanisms



Active video surveillance system with more than 50 cameras and artificial intelligence software.



Different screening protocols for women were implemented at both sites.



Digital complaint mechanisms and psychosocial support services are available to staff.

Goals and Priorities

- **Strengthen** the evaluation and control mechanisms for security contractors.

Security practice management at GoGold is in a stage of consolidation, with advances in training, operational control and response mechanisms. The absence of incidents during the period reflects an adequate control environment.



Operational control does not depend solely on physical security, but on how authority is exercised over people.



Absence of Child Labor and Forced Labor

GRI 3-3 · GRI 408 · GRI 409 · GRI 14.18 · GRI 14.19

The prevention of child and forced labor is a fundamental principle in the human rights management of the operation.

Risk prevention in operations and the value chain

The mining industry presents potential risks associated with child labor and forced labor, particularly in contexts where contractors, suppliers and outsourced activities intervene. The prevention of these risks is an essential component of human rights management, since their materialization represents critical impacts for people and the operation.

In this context, management is not limited to regulatory compliance, but implies establishing controls that ensure that labor relations, both direct and indirect, are developed under conditions of legality, voluntariness and respect for fundamental rights.



Material topic management

GRI 3-3

GoGold addresses the prevention of child and forced labor through an approach based on hiring controls, ethical guidelines and operational supervision. Labor relations are established under criteria of formality and compliance with applicable legislation, which includes documentary verification of the minimum age for hiring and the express prohibition of any form of forced or coercive labor in the code of ethics.

These principles extend to the supply chain through contractual clauses in 100% of the contracts with critical suppliers, evaluation and supervision processes of suppliers and contractors on-site, particularly in activities with greater exposure to labor risks.

Management is supported by confidential reporting mechanisms and internal review processes that allow identification of possible non-compliance and timely action. All persons linked to the operation have formal contracts, with clear, voluntary working conditions adhering to the law.



APPLICABLE SDGs



Period performance

During the period, no cases of child labor or forced labor were recorded in the direct operations of GoGold or in its supply chain. 100% of personnel was hired with documentary verification of age and under formal contracts. This result reflects the consistent application of controls implemented in hiring processes and in supplier management.



Zero

Cases of child labor identified in direct operations and supply chain / GRI 408-1



Zero

Cases of forced labor identified in direct operations and supply chain / GRI 409-1



100%

Personnel hired under a formal contract / GRI 409-1



100%

Documentary verification of age at the time of hiring / GRI 408-1

GRI 408-1 · GRI 409-1 · Direct Operations and Supply Chain · Reporting Period

The absence of reported cases is consistent with the control mechanisms that have been implemented. However, the company acknowledges that this risk does not disappear but must be managed on an ongoing basis, particularly within the value chain, where direct oversight is more limited. Strengthening due diligence in the supply chain is the primary area for improvement in the coming periods.



Resultados clave 2025



Zero

Cases of child labor identified in direct operations and the supply chain



Zero

Cases of forced labor identified in direct operations and the supply chain



100%

Of personnel hired with documentary age verification



100%

Of personnel linked under formal contracts with clear and voluntary conditions



100%

Of contracts with critical suppliers include ESG and human rights clauses

Goals and Priorities

- **Maintain** zero cases of child labor and forced labor in the direct operation.
- **Maintain** evaluation coverage of all critical suppliers.

The management of child and forced labor at GoGold is based on prevention, the control of labor relations and the extension of standards to the value chain. The absence of cases during the period reflects the effectiveness of the implemented mechanisms, supported by formal hiring controls and contractual clauses with suppliers.

However, the nature of these risks requires maintaining a permanent preventive approach, strengthening due diligence processes and supervision in the supply chain, where direct visibility is more limited.



The absence of incidents does not eliminate the risk; continuous prevention is the basis of human rights management.



Land and Resource Rights

GRI 3-3 · GRI 14.12 · GRI 14.11 · SASB EM-MM-210a

Access to land and the management of territorial rights are determining factors for the operational viability of mining projects.

Territorial management and risks associated with land use

The development of mining projects implies the occupation and use of land, which can generate economic, social and environmental impacts on the communities of the area of influence. Land fragmentation, the modification of land uses and the interaction with agricultural or livestock activities are elements that must be managed adequately to avoid conflicts and ensure operational continuity.

At the same time, the presence of the operation generates economic benefits through rents, local employment and community development programs, contributing to the dynamization of the regional economy.

Material topic management

GRI 3-3

GoGold manages land rights through an approach based on regulatory compliance, dialogue with communities and the formalization of agreements.

The company generates direct impacts on land use through the occupation of land for operational activities, and at the same time generates positive economic impacts through the payment of rents to ejidos, private owners and communities for the use of land intended for exploration, operation, camps and infrastructure.

Negotiations are developed under principles of legality, transparency and mutual benefit, seeking to avoid effects on livelihoods and to ensure equitable conditions for the parties involved. Management is complemented by formal agreements with communities and ejidos, social impact evaluations, continuous dialogue mechanisms and field monitoring by the community relations areas, allowing risks to be identified in a timely manner.

In terms of prevention, the company implements measures to minimize impacts on land use, including the design of efficient infrastructure and the reduction of intervened surface. In the case of economic affectations, compensation measures and reemployment opportunities are established, prioritizing local communities. The management system is supervised through periodic internal reviews and external audits.



APPLICABLE SDGs



Period performance

During the period, land management was developed through formal occupation and rental agreements, established in compliance with applicable legislation. At Parral, formalized agreements are in place for the totality of the surface required for the operation. At Los Ricos, agreements are maintained in force for exploration areas, with the possibility of expansion as required by the project.

No conflicts related to land rights or active territorial disputes were recorded at the close of the period. Likewise, no cases of involuntary resettlement were presented, which reflects a preventive approach in the management of the territory. Economic compensation measures and the prioritization of local employment have contributed to maintaining stable relations with communities and owners.

Key indicators of the period



2

projects with agreements in force
(Parral + Los Ricos) / GRI 14.12

GRI 14.12 · GRI 14.11 · SASB EM-MM-210a · Parral and Los Ricos ·
Reporting period

The absence of territorial conflicts and resettlements in both operational sites reflects the effectiveness of the territorial management model, based on formal

agreements and continuous dialogue. The 100% coverage of agreements at Parral and the validity of agreements at Los Ricos ensure the legal basis necessary for operational continuity.

Goals and Priorities

- **Maintain** occupation agreements under strict regulatory compliance at both sites.
- **Maintain** the continuous dialogue mechanisms with communities and ejidos.

The management of land rights at GoGold is based on dialogue, the formalization of agreements and regulatory compliance. The absence of conflicts and resettlements during the period reflects a preventive approach in the relationship with communities and adequate territorial management. The continuity of this performance will depend on maintaining transparent negotiation processes and strengthening the relationship with the communities in the long term, particularly at Los Ricos, where the progress of exploration may require the management of new surfaces.



The viability of the mining operation depends on the ability to manage the territory with fair agreements and relationships of trust.



Key Results 2025



Zero

Active territorial conflicts at the close of the period in both operations



Zero

Involuntary resettlements recorded in the reporting period



100%

Of temporary occupation agreements formalized at Parral



100%

Projects with current occupancy and lease agreements (Parral and Los Ricos)



Prioritization

Of local employment as a mechanism for sharing benefits within the region.



Management of high-impact risks in the operation

GRI 3-3 · GRI 14.15 · GRI 410 · SASB EM-MM-150a.2

Critical incident management is a central element for the protection of people, the environment and operational continuity in the mining industry.

Material topic management

GRI 3-3

GoGold manages critical incidents through a prevention, control and emergency response system based on regulatory compliance and continuous updating of operational protocols. The company has specific procedures for emergency response, which include evacuation protocols, area control, use of protective equipment, handling of hazardous substances and final disposal of materials.

Protocols cover scenarios for rescue in confined spaces, handling of intoxications by chemical substances, rescue at heights and monitoring of dangerous gases. Emergency plans are kept updated at both projects - Parral and Los Ricos - and are executed by trained brigades and specialized response equipment.

Management is reinforced through periodic drills, continuous training and internal and external audits, which allows the effectiveness of response systems to be evaluated and improvements to be implemented in a timely manner.

Period performance

During the period, no significant spills or major critical incidents were recorded in operations.

In parallel, the operation maintained active emergency plans at 100% of the sites and conducted 6 emergency drills during the period, covering scenarios of chemical intoxication, rescue in confined spaces and first aid. Likewise, **more than 1,770.92 hours of training in emergency response were recorded for direct personnel and contractors.**



APPLICABLE SDGs





Key Results 2025



Zero

Significant spills of hazardous substances in both operations



100%

Of sites with emergency plans in force and trained brigades



Zero

Major critical incidents recorded in the period



6

Emergency drills carried out in various scenarios



1,770.92 hours

Of emergency response training for direct personnel and contractors

- Implementation of FORWOOD APP for continuous verification of working conditions.
- Installation of portable detectors of dangerous gases (HCN / H₂S) in critical areas.

Goals and Priorities

- **Strengthen** emergency response training for the entire workforce.
- **Consolidate** the use of digital tools for continuous operational supervision.
- **Maintain** zero major critical incidents in both operations.
- **Update** emergency protocols in accordance with the operational conditions of each site.

Critical incident management at GoGold reflects a preventive system and robust operational response, backed by updated protocols, continuous training and periodic drills.



The difference between an incident and a crisis lies in the operation's response capacity.



4

Governance Performance

The sustainability of a mining operation does not depend solely on its results, but on the way decisions are made, management is overseen, and risks are administered..

Corporate governance establishes the framework through which the company defines its strategic direction, ensures regulatory compliance, and maintains integrity in its operation. In an environment characterized by high exposure to operational, financial, and reputational risks, having clear oversight structures and effective control mechanisms is fundamental for business continuity.

At GoGold, governance is sustained on a structure that integrates oversight by the Board of Directors, the work of specialized committees, and the

implementation of corporate policies that regulate conduct, transparency, and the relationship with the institutional environment. This approach allows risk management, business ethics, and sustainability to be incorporated into decision-making, strengthening the company's capacity to operate in a consistent and responsible manner.

The following chapters address the elements that shape the company's governance, including the oversight structure, risk management, fiscal contribution, and the relationship with the institutional environment.

Corporate governance establishes the bases for consistent, transparent management aligned with the environment in which the company operates.



Corporate Governance and Business Ethics

GRI 2-9 · GRI 2-12 · GRI 2-13 · GRI 2-15 · GRI 205 · GRI 206 · IFRS S1

Corporate governance defines how an organization makes decisions, monitors its performance, and manages the risks associated with its operation.

In the mining industry, where operational, social, and environmental impacts are structural and long-term, the quality of governance is a determining factor for business continuity and credibility before investors, authorities, and communities.

Governance structure and oversight

GoGold operates under a corporate governance model headed by a Board of Directors responsible for strategic direction, performance monitoring, and integral risk management. The Board is composed of a majority of independent directors, which strengthens objectivity in decision-making and the oversight capacity of the highest governance body.

The model is complemented by specialized committees. Through these committees, the financial statements, the effectiveness of internal controls, the sustainability strategy, the composition of the Board, and the evolution of corporate policies are reviewed.

Integration of sustainability into decision-making

Sustainability is part of the governance structure through the ESG Committee, in charge of monitoring the environmental, social, and corporate governance strategy, policies, and performance. This scheme allows ESG risks and opportunities to be integrated into strategic decision-making, ensuring that topics such as climate change, environmental performance, safety, and the relationship with communities are considered at the Board level.

The information generated by the operation is reviewed periodically, which facilitates the timely identification of risks and the implementation of corrective actions. During 2025, formal ESG performance reviews were carried out on the progress of material topics.



APPLICABLE SDGs



Material topic management

GRI 3-3

GoGold's governance is sustained on a scheme that integrates strategic oversight, corporate integrity, and formal control mechanisms. The Code of Ethics and Conduct establishes the guidelines that govern the behavior of directors, employees, contractors, and third parties, incorporating principles regarding regulatory compliance, anti-corruption, conflict of interest, confidentiality, and business conduct. This instrument also integrates criteria related to human rights, labor practices, relations with authorities, and information handling, ensuring a homogeneous standard of conduct across the organization and its value chain.

This framework is complemented by corporate policies on human rights, sustainability, and compliance, as well as confidential and, where applicable, anonymous whistleblowing mechanisms that allow potential irregularities to be reported. These channels are linked to the oversight of the Audit Committee, which monitors cases and may activate internal review processes. The control scheme is reinforced through internal and external audits, as well as periodic reviews of operational, environmental, and fiscal performance. Information related to the governance structure, the mandates of the Board and its committees, as well as the main corporate policies, is publicly available on the company's official website.





Key results 2025



Independent directors on the Board of Directors.



Female participation on the Board.



Formal ESG performance reviews during the period.



Zero

Whistleblowing reports recorded in formal reporting channels.



Zero

Corruption or ethical breach incidents.



100%

Of contracts with critical suppliers include anti-corruption clauses.

Goals and priorities

- **Maintain** ESG criteria in Board decision-making.
- **Maintain** regulatory compliance in labor, environmental, and fiscal matters.



Governance is not limited to structure; it is reflected in the quality of the decisions that sustain the operation.



Economic Performance and Finance

GRI 201 · GRI 202 · GRI 203 · GRI 204 · IFRS S1

The generation and distribution of economic value defines the link between the mining operation and the development of the territory.

Value generation as the basis of the operation

In the mining industry, economic performance goes beyond the company's financial results. Its relevance lies in the capacity to consistently provide returns to employees, governments, suppliers, and communities. It is through this flow that the operation translates into real economic impact in the territory. This flow allows the impact of the operation to be measured beyond its financial results.

This performance is exposed to factors that go beyond the market: volatility in metals prices, regulatory conditions, and climate risks that may affect operational continuity. In this context, financial management incorporates criteria of efficiency, operational discipline, and risk control, integrating environmental and social variables as part of decision-making.

Material topic management

GRI 3-3

GoGold manages its economic performance under an approach that combines financial discipline, operational efficiency, and control of sustainability-related risks. The company generates direct economic impacts through revenues, employment, and fiscal contributions, and at the same time contributes to regional development through its relationship with local suppliers and communities.

Management is sustained on operational efficiency, including technologies such as the SART system, which enabled savings in raw materials procurement, supplier diversification, investment in infrastructure, and personnel training. This approach is complemented by the monitoring of key financial indicators, internal and external audits, and periodic reviews by the Board of Directors and its committees.

2025 performance

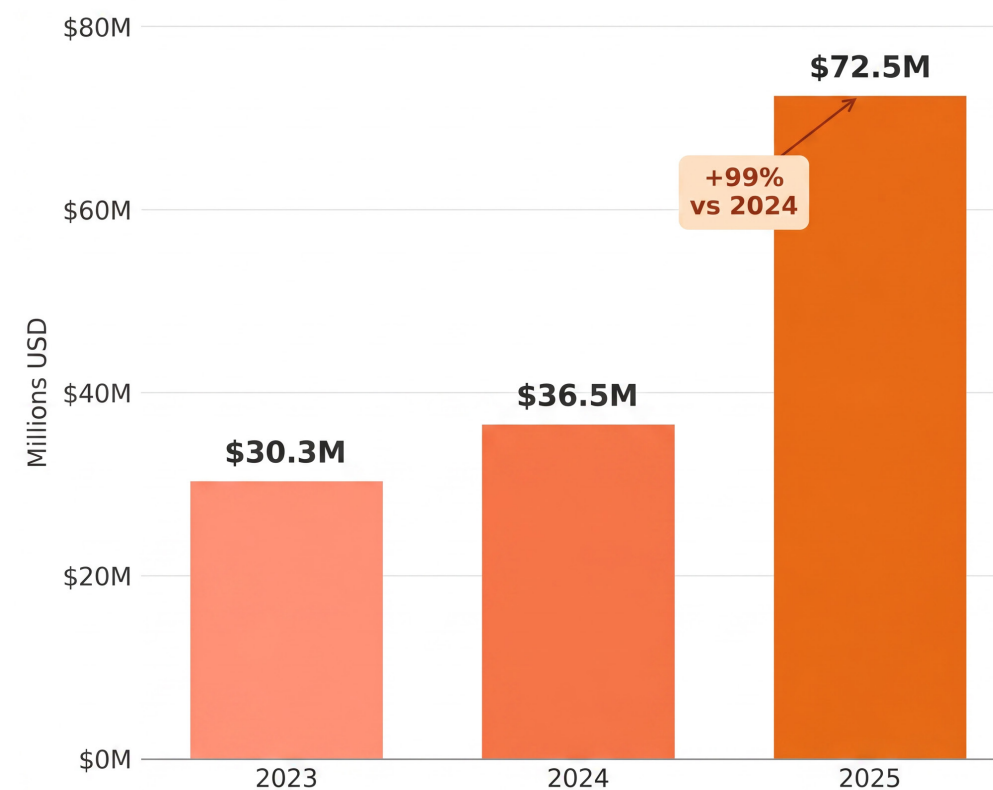
During 2025, GoGold consolidated its economic performance, generating approximately USD 72.5 million in revenues. This figure represented significant growth over the previous year, driven by processing optimization and the favorable evolution of precious metals prices.



APPLICABLE SDGs



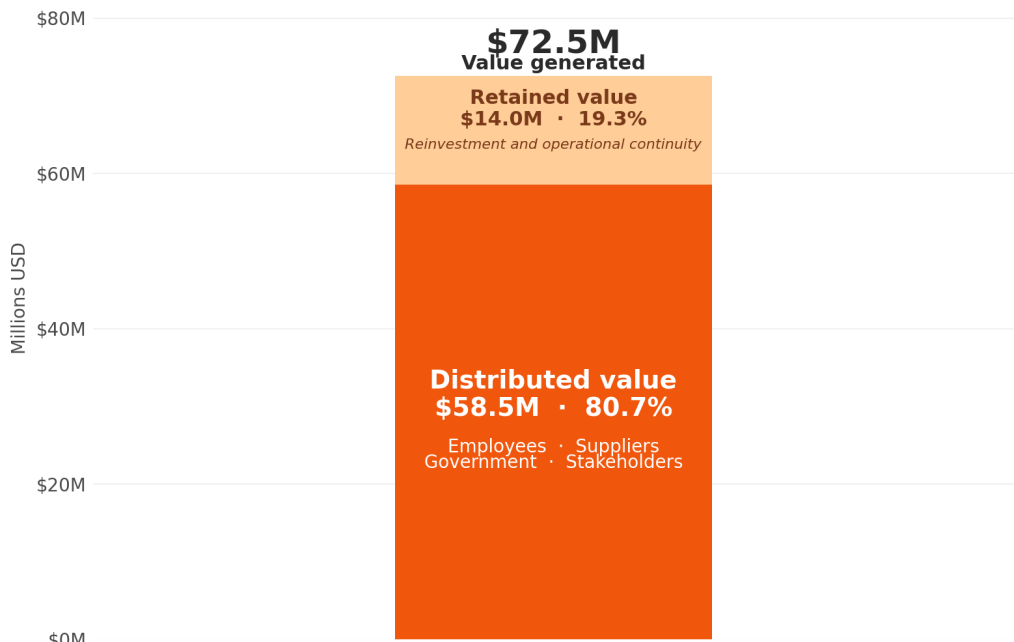
Chart 13 — Revenue Trends 2023–2025 (USD)



GRI 201-1 · Revenue from production at the Parral Project · 2023–2025

The sustained growth in revenues from USD 30.3 million in 2023 to USD 72.5 million in 2025 reflects operational maturation.

Chart 14 — Economic value generated, distributed, and retained, 2025 (USD)

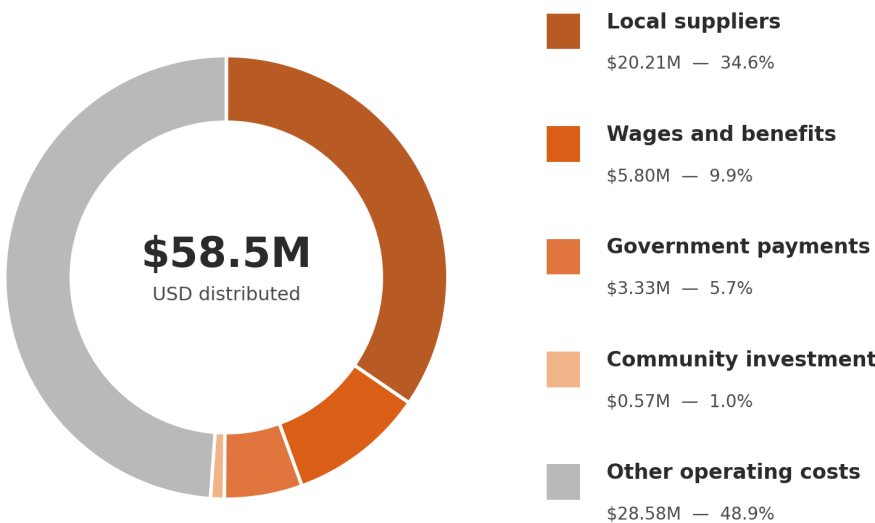


GRI 201-1 · Economic value generated and distributed · Parral Project · 2025

During 2025, GoGold generated economic value of USD 72.5M, of which 80.7% (\$58.5M) was distributed among employees, suppliers, government and other stakeholders linked to the operation. The remaining 19.3% (\$14.0M) corresponded to retained value allocated to operational continuity, financial strengthening and reinvestment in the business.



Chart 15 — Distribution of economic value by recipient (USD)



GRI 201-1 · Components of distributed economic value · Consolidated 2025

Local suppliers concentrate 34.6% of the distributed value (\$20.2M), making GoGold a significant driver of the regional economy. Wages and benefits represent 9.9% and government payments account for 5.7% in taxes and royalties. The remainder corresponds to other operating costs, which reflect the structure required to sustain the operation.



42%
Purchasing from local suppliers



\$0
Debt at the end of the period

GRI 202-1 · GRI 204-1 · 2025 reporting period



Financial position and risks

GoGold maintained a solid financial position with zero debt at the close of the period, which strengthens its capacity to respond to volatility scenarios and allows investments oriented to operational efficiency and resilience to be sustained. This condition is consistent with the goal of maintaining zero debt for 2026–2027.

Goals and priorities

- **Maintain** a zero-debt position and strengthen financial soundness.
- **Increase** savings derived from the SART system and water efficiency.
- **Improve** traceability in the value chain.

GoGold’s 2025 economic performance reflects an operation that generates value and distributes it significantly in its environment. The combination of revenues, fiscal contribution, employment, and local purchases evidences the company’s role as a relevant economic actor in the regions where it operates.

The consolidation of a solid financial structure and the progressive integration of sustainability-related risks position the company to face future scenarios with greater resilience.



The value of the operation is measured not only in what it generates, but in how it is distributed in the territory.



Key results 2025

\$72.5M USD

In revenues generated by the operation.

\$58.5M USD

Of distributed economic value (80.7% of total generated).

\$14.0M USD

Of retained economic value for reinvestment (19.3%).

\$5.8M USD

In wages and benefits paid.

\$0.57M USD

In community investment.

\$3.33M USD

In payments to government (consolidated taxes plus royalties).

\$20.2M USD

In purchases from local suppliers (42% of total).

Zero Debt

Solid financial position at the close of the period.



Fiscal Transparency and Economic Contribution to the State

GRI 201-1 • GRI 207 • IFRS S1



APPLICABLE SDGs



The fiscal contribution represents one of the main mechanisms through which mining activity generates value for its environment. Beyond regulatory compliance, fiscal management is part of corporate responsibility, since it reflects the way the company participates in the economic development of the regions where it operates.

Fiscal management approach

GoGold maintains an approach of integral compliance with its tax obligations, aligned with the applicable regulations in the jurisdictions where it operates. Fiscal management is sustained on the correct determination, recording, and payment of taxes, as well as on the transparency of financial information toward its stakeholders.

This process is integrated into the governance structure through the Board of Directors and the Audit Committee, which monitor the integrity of financial information, the effectiveness of internal controls, and the relationship with external auditors. The company maintains practices aligned with current regulations, avoiding risks associated with contingencies or non-compliance.

Material topic management

GRI 3-3

Fiscal management at GoGold is articulated as part of its financial control and corporate compliance system. Fiscal processes are managed through internal controls, accounting reviews, and external audits that allow the traceability of information and the correct application of fiscal provisions to be ensured. This approach reduces exposure to regulatory risks and strengthens transparency in the operation.

The company recognizes the fiscal contribution as part of the distributed economic value, together with other components such as employment, supplier payments, and social investment. This integrated approach allows the total impact of the operation in the territory to be measured.



2025 performance

During 2025, GoGold made payments of USD 3.33 million in taxes, duties, and royalties, derived primarily from the Parral operation and, complementarily, from Los Ricos. These contributions are distributed across different levels of government and form part of the company's direct economic impact in the territory.

During the period, no fiscal sanctions, controversies, or non-compliance were recorded, reflecting consistency in the application of control and compliance processes. **The detail of economic value generation and distribution is presented in the Economic Performance chapter.**



Resultados clave 2025



\$3.33M USD

In payments to government for taxes, duties, and royalties



Zero Sanctions

Or fiscal non-compliance in any of the jurisdictions

Integral compliance with fiscal obligations in Mexico and Canada.

Goals and priorities

- **Maintain** integral fiscal compliance in all operating jurisdictions.
- **Maintain** the traceability and documentation of fiscal information.

GoGold's fiscal management is based on regulatory compliance, transparency, and the integration of the fiscal contribution as part of the value distributed in the territory. Consistent compliance during the period and the absence of fiscal contingencies reflect an effective control system and practices aligned with international standards.



The fiscal contribution is one of the most direct ways in which the operation generates value for its environment.



Risk Management and Business Continuity

GRI 2-12 · GRI 3-3 · IFRS S1 · IFRS S2

Risk management makes it possible to anticipate events that may affect the continuity of the operation, regulatory compliance, and the relationship with the environment. In the mining industry, where operational, environmental, and social factors are closely interrelated, having a structured approach to identifying and managing risks is fundamental to sustaining performance over time.

Risk identification and prioritization

GoGold's operations are exposed to risks of various natures that may affect their continuity, performance, and environment. Among the main ones are operational risks, extreme climate events, logistical interruptions, regulatory changes, social dynamics in the territory, and pandemics, an ongoing consideration since 2020.

The company evaluates these risks considering their probability of occurrence and their potential impact, which allows those requiring greater attention to be prioritized. This analysis is carried out periodically and incorporates both traditional risks and those associated with environmental, social, and governance factors.

Material topic management

GRI 3-3

Risk management at GoGold is articulated through a scheme that integrates strategic oversight and operational execution. At the organizational level, the Board of Directors monitors the key risks of the business, while the specialized committees allow specific areas to be addressed in greater depth. The ESG Committee reviews environmental, social, and climate risks, and the Audit Committee oversees financial risks and the effectiveness of internal controls.

At the operational level, the company implements processes of identification, evaluation, and response to risks, supported by emergency protocols and business continuity plans. These plans establish response structures, communication channels, and specific actions to ensure operations against disruptive events.



APPLICABLE SDGs



Management considers different levels of action, from prevention (through infrastructure maintenance, monitoring of climate conditions, and training) to operational response in the field, allowing for coordinated action across different scenarios.

Operational continuity

Business continuity plans make it possible to ensure the operation of critical processes in the face of adverse events. These contemplate aspects such as plant operation, supply of inputs, infrastructure integrity, and personnel safety. During the period, 100% of critical processes had current continuity plans in place, which allowed operational stability to be maintained against variations in the environment.

2025 performance

During 2025, the operation remained stable, with no relevant interruptions derived from critical events. The company conducted drills oriented to strengthening the response capacity across different scenarios, as well as preventive actions focused on the management of climate and operational risks. Environmental conditions, including climate and social factors, did not generate significant impacts on the continuity of the operation, which reflects the effectiveness of the preventive measures implemented.



Key results 2025



Zero Interruptions

Relevant operational interruptions during the reporting period



100%

Of critical processes with current continuity plans.

Drills carried out to strengthen response capacity across different scenarios.

Risk monitoring at Board level through specialized committees.

Monitoring of three categories of risk: operational, climate, and social.

Goals and priorities

- **Strengthen** the integration of ESG risks into strategic decision-making.
- **Periodically** update business continuity plans for both sites.
- **Strengthen** operational preparedness through training and periodic drills.

Risk management at GoGold is based on a preventive approach that integrates strategic oversight, continuous evaluation, and operational response capacity. The stability observed during the period reflects the effectiveness of the mechanisms implemented and the importance of their continuous strengthening in a dynamic operational environment, where climate risks represent a management frontier that requires advances in quantification and disclosure.



Operational continuity depends on the capacity to manage risks, more than on avoiding them.



Institutional Participation and Relationship with Public Policies

GRI 2-28 · GRI 415 · IFRS S1

Interaction with the institutional environment is part of the responsible management of a mining company, to the extent that regulatory frameworks, public policies, and sectoral dynamics directly influence the operation and its long-term sustainability.

Institutional participation

GoGold participates in institutional spaces and mining sector associations that allow the evolution of the regulatory environment to be monitored and best practices to be shared. These spaces include the Cámara Minera de México (CAMIMEX) and the Canada-Mexico Chamber of Commerce (CANCHAM). Through these platforms, the company contributes to the sectoral dialogue on topics related to regulation, sustainability, and operational performance.

This approach allows participation in public affairs to be channeled through formal and collective mechanisms, avoiding direct intervention in political processes and maintaining transparency in the relationship with the institutional environment.

Material topic management

GRI 3-3

The relationship with public policies at GoGold is governed by principles of regulatory compliance, transparency, and corporate integrity. The company does not make contributions to political parties or engage in direct lobbying activities. Its interaction with authorities is carried out through institutional channels and in compliance with applicable regulations, both in Mexico and Canada.

These guidelines are aligned with the Code of Ethics and Conduct, which establishes clear rules for the relationship with authorities and prohibits any form of improper benefit in interactions with the public sector or regulatory bodies.



APPLICABLE SDGs



2025 performance

During 2025, GoGold maintained its active participation in the 2 sectoral organizations without recording incidents related to improper practices, conflicts of interest, or lack of transparency in its relationship with authorities.



Key results 2025



Zero

Contributions to political parties or candidates



2

Sectoral organizations with active participation: CAMIMEX and CANCHAM



Zero

Incidents related to improper practices in the relationship with authorities

Alignment of institutional participation with the corporate Code of Ethics and Conduct.

Goals and priorities

- **Maintain** participation in relevant sectoral organizations in Mexico and Canada.
- **Ensure** transparency and documentation of the relationship with authorities and organizations.

GoGold's institutional participation is developed under an approach of compliance and transparency, contributing to the strengthening of the mining sector through collective and institutional channels, without compromising the integrity of the operation or the independence of decision-making.



The relationship with the institutional environment must be managed with the same discipline as any other operational risk.

5

Annexes

 **GoGold**
SILVER & GOLD



Annex 1 - 2025 Sustainability Performance Table

GoGold Resources – January 2025 to December 2025 · Parral (Chihuahua) and Los Ricos (Jalisco) Sites

Metric	Unit	2025
1. People: safe, healthy and quality working lives		
Total workforce (direct + indirect)	number	449
Women in the workforce	number	29
Female workforce participation	%	6.5
Local employment (Parral)	%	96.92
Fatalities	number	0
Lost-time injury frequency rate (LTIFR)	per million hours worked	2.19
Total recordable injury rate (TRIFR)	per million hours worked	3.28
OHS management system coverage	%	100
STPS regulatory compliance (external audits)	%	95
Occupational health and safety (OHS) training hours	hours	12,876
Average training per employee	hours/employee	58.26
Return-to-work rate after parental leave	%	100
2. Efficient resource use and high recycling rates		
Historical tailings processed (Parral)	tonnes	1,862,056
Authorized disposal capacity (Parral)	tonnes	21,000,000
Total waste generated	tonnes	371.95
Non-hazardous waste	tonnes	342.3
Hazardous waste	tonnes	29.65
Hazardous waste traceability	%	100
Cyanide regeneration (SART system, Parral)	%	20
Scale-inhibitor container reuse (Parral)	%	100
Water recirculation efficiency	%	96
3. Responsible environmental management		
GHG emissions (Scope 1 + 2)	tCO ₂ e	8,176
Scope 1 emissions (diesel + gasoline)	tCO ₂ e	3,706
Scope 2 emissions (CFE grid electricity)	tCO ₂ e	4,470
Emission intensity (Parral)	tCO ₂ e/ton AgEq	673

Metric	Unit	2025
Emission intensity (Los Ricos)	tCO ₂ e/metre drilled	8.25
Total energy consumption	GJ	93,993
Electricity consumption (CFE grid)	GJ	57,666
Fuel consumption (diesel + gasoline)	GJ	36,327
Energy intensity (Parral)	GJ/oz AgEq	0.06
Energy intensity (Los Ricos)	GJ/metre drilled	2.2
Average PM10 concentration (Parral)	µg/m ³	53.67
Total water withdrawal	ML	558.63
Discharges to receiving water bodies	number	0
Rehabilitated area	hectares	6.8
Trees planted	number	3,829
4. Transparent and responsible corporate governance		
Contracts with critical suppliers containing anti-corruption clauses	%	100
Complaints registered through formal channels	number	0
Corruption or ethical non-compliance incidents	number	0
Critical processes with continuity plans	%	100
Suppliers assessed against ESG criteria	%	100
Contracts with ESG and human rights clauses	%	100
Revenue	USD (millions)	72.5
Economic value generated	USD (millions)	72.5
Economic value distributed	USD (millions)	58.5
Tax contributions to governments	USD (millions)	3.33
Social investment	USD (millions)	0.57
Institutional recognitions (ESR, ELSSA, VELAVO)	number	3

Notes and clarifications

Period: January 1 to December 31, 2025.

Intensities are reported by site (Parral: silver equivalent tonne; Los Ricos: metre drilled). Scope 2 corresponds to the CFE grid emission factor; Scope 3 is not reported.

Annex 2 - Reporting Index

References to IFRS, SDG, GRI and SASB Frameworks · 2025 Sustainability and ESG Report

Statement of Reporting Principles — IFRS and GRI

Reporting Principle	SASB	IFRS S1	IFRS S2	GRI	GoGold Response
Strategic focus and future orientation		●	●		See the Message from Management and the Business Model in this 2025 Report.
Connectivity of information		●	●	●	See Message from Management, Business Model and Governance in this 2025 Report.
Stakeholder relationships		●	●	●	Stakeholder engagement is described throughout this 2025 Report.
Materiality	●	●	●	●	See the Business Model and materiality analysis in this 2025 Report.
Conciseness		●	●	●	See the Business Model and Annex 1: Performance Table.
Reliability and integrity	●	●	●	●	The coverage of material topics is explained in the Reporting Basis and the Business Model.
Consistency and comparability	●	●	●		2024 and 2025 data are reported; exceptions are detailed in the Reporting Basis.
Sustainability context	●	●	●	●	See the Message from Management and the Business Model in this 2025 Report.
Timeliness of information		●	●		Financial and non-financial 2025 data are reported in this Report.
Verifiability		●	●	●	The calculation methodology is explained in the Reporting Basis of this 2025 Report.
Organizational overview and external environment		●	●		See the Message from Management and the Business Model in this 2025 Report.
Governance		●	●	●	See Governance in this 2025 Report.
Business model		●	●		See the Business Model in this 2025 Report.
Risks and opportunities		●	●		See Governance and risk management in this 2025 Report.
Strategy and resource allocation		●	●		See the Message from Management and the Business Model in this 2025 Report.
Performance	●	●	●		Performance on material topics is described throughout the Report and in Annex 1.
Outlook		●	●		See the Message from Management and Governance in this 2025 Report.
Basis of preparation		●	●		See the Reporting Basis of this 2025 Report.

Dots indicate the framework underpinning each principle (SASB, IFRS S1, IFRS S2, GRI); the GoGold Response column refers to the relevant section of the report.

Sustainable Development Goals Index

Cross-reference of the Sustainable Development Goals with the topics addressed in this report.

Topic	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Environmental Performance																	
Greenhouse Gas Emissions							●						●	●			●
Energy Management							●		●				●	●			
Climate Adaptation and Resilience							●		●				●				
Tailings Management							●		●				●				
Air Emissions			●									●	●				
Water and Effluents Management							●						●		●		
Biodiversity and Ecosystems							●						●		●		
Waste Management							●		●				●				
Materials Management									●				●				
Closure and Rehabilitation							●						●		●		
Social performance																	
Occupational Health and Safety			●					●									
Supply Chain								●					●	●			
Local Communities	●		●	●							●						
Labor Practices and Diversity			●		●			●									
Security Practices								●									●
No Child Labor and No Forced Labor								●									●
Land and Resource Rights	●							●			●						●
Critical Incident Management			●					●					●				
Governance Performance																	
Governance Corporativa y Ética Empresarial								●									●
Economic Performance and Finance								●	●				●				
Tax Transparency and Economic Contribution to Government								●									●
Risk Management									●		●		●				
Institutional Engagement and Public Policy Relations																	●

Detail, by material topic, of the SDGs addressed according to the “Applicable SDGs” boxes in each section of the 2025 Report.

GRI Content Index

Prepared with reference to the GRI Standards, including the GRI 14 Mining Sector Standard 2024

GRI Code	Disclosure	GoGold Disclosure
GRI 1: Foundation 2021		
GRI 1-2	Sustainability Report published under GRI standards and/ or IFRS S1/S2	About This Report, p. 3-13
GRI 2: General Disclosures 2021		
GRI 2-6	Activities, value chain and other business relationships	Supply Chain, p. 40-41
GRI 2-9	Percentage of independent members on the Board of Directors	Corporate Governance and Business Ethics, p. 58-59
GRI 2-12	Board oversight of ESG impacts	Corporate Governance and Business Ethics, p. 58-59
GRI 2-23	Employees who signed and were trained on the Code of Conduct during the period	Corporate Governance and Business Ethics, p. 58-59
GRI 2-24	Embedding policies and commitments	Supply Chain, p. 40-41
GRI 2-26	Complaints received, addressed and average resolution time	Corporate Governance and Business Ethics, p. 58-59
GRI 101: Biodiversity 2024		
GRI 101-2	Impact management	Biodiversity and Ecosystems, p. 28-30
GRI 101-4	Identification of biodiversity impacts by site	Biodiversity and Ecosystems, p. 28-30
GRI 101-8	Ecosystem services identified and valued by site	Biodiversity and Ecosystems, p. 28-30
GRI 201: Economic Performance 2016		
GRI 201-1	Direct economic value generated and distributed	Economic Performance and Finance, p. 60-62
GRI 201-2	Financial implications and other risks and opportunities from climate change	Economic Performance and Finance, p. 60-62
GRI 201-3	Defined benefit plan obligations and other retirement plans	Economic Performance and Finance, p. 60-62
GRI 201-4	Financial assistance received from government	Economic Performance and Finance, p. 60-62
GRI 202: Market Presence 2016		
GRI 202-1	Ratio of standard entry-level wage by gender to local minimum wage	Economic Performance and Finance, p. 60-62
GRI 202-2	Proportion of senior management hired from the local community	Economic Performance and Finance, p. 60-62
GRI 203: Indirect Economic Impacts 2016		
GRI 203-1	Infrastructure investments and services supported	Economic Performance and Finance, p. 60-62
GRI 203-2	Significant indirect economic impacts	Economic Performance and Finance, p. 60-62

GRI Code	Disclosure	GoGold Disclosure
GRI 204: Procurement Practices 2016		
GRI 204-1	Proportion of spending on local suppliers	Economic Performance and Finance, p. 60-62
GRI 205: Anti-corruption 2016		
GRI 205-1	Operations assessed for corruption-related risks	Corporate Governance and Business Ethics, p. 58-59
GRI 205-2	Anti-corruption training breakdown	Corporate Governance and Business Ethics, p. 58-59
GRI 205-3	Number of employees dismissed or disciplined for corruption incidents	Corporate Governance and Business Ethics, p. 58-59
GRI 206: Anti-competitive Behavior 2016		
GRI 206-1	Anti-competitive behavior and antitrust practices	Corporate Governance and Business Ethics, p. 58-59
GRI 207: Tax 2019		
GRI 207-1	Tax governance, control and risk management approach (GRI 207-1)	Tax Transparency and Economic Contribution to Government, p. 63-64
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SASB Index — Metals and Mining (EM-MM)

SASB Standard for the Metals and Mining Sector

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EM-MM-140a.2	Percentage of total water discharged in areas with High or Extremely High Baseline Water Stress	Water and Effluents Management, p. 26-27
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EM-MM-160a.2	Percentage of mine sites where acid rock drainage (ARD) requires ongoing treatment (3)	Biodiversity and Ecosystems, p. 28-30

SASB Code	Metric / content	GoGold Disclosure
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EM-MM-510a.3	Total monetary losses from legal proceedings associated with corruption or bribery	Corporate Governance and Business Ethics, p. 58-59
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EM-MM-540 Tailings Management		
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