GoGold
SILVER & GOLD

CORPORATE PRESENTATION

JULY 2021

Forward Looking Information

This investor presentation contains certain statements, which may constitute “forward-looking information” under Canadian securities law requirements and “forward looking statements” under applicable securities laws (“forward-looking information”). All statements other than statements of historical fact contained in this presentation, including, but not limited to, statements with respect to the future financial position and results of operations, strategy, plans, objectives, goals and targets, anticipated commencement dates of mining or metal production operations, projected quantities of future metal production, anticipated production rates and mine life, operating efficiencies, costs and expenditures and conversion of mineral resources to reserves of GoGold Resources Inc. (“GoGold” or the “Company”), may constitute forward-looking information.

Forward-looking information can be identified by the use of words such as “could”, “expect”, “believe”, “will”, “may”, “intend”, “plan”, “estimate”, “anticipate”, “predict”, “project” and similar expressions and statements relating to matters that are not historical facts. Forward-looking information involves known and unknown risks and uncertainties and other factors, including those described under the heading “Risk Factors” in the annual information form of GoGold dated December 28, 2020 and in documents incorporated by reference therein, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. These factors include, among others, price volatility of gold, silver and other commodities; volatility of commodity prices and other input costs; mining industry operational hazards and environment concerns; uncertainty of estimates of mineral resources and mineral reserves; requirements for additional financing which may not be available; changes in political conditions or governmental policies and political and financial instability in México; government regulation and requirements for permits and licenses and competition.

Forward-looking information is based on assumptions that the Company believes to be reasonable. Key assumptions upon which the Company’s forward-looking information is based include, but are not limited to: that the price of gold and silver will not decline significantly nor for a lengthy period of time; that the Company will have sufficient working capital and be able to secure additional funding necessary for the continued operation, exploration and development of the Company’s property interests; and that key personnel will continue their employment with the Company.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this presentation is made as of July 14, 2021 and the Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than where a duty to update such information or provide further disclosure is imposed by applicable law.

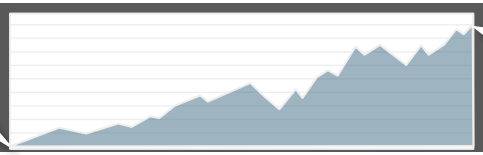
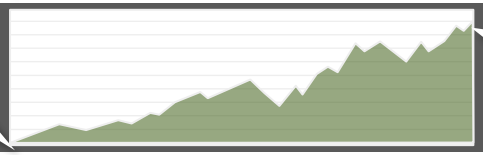
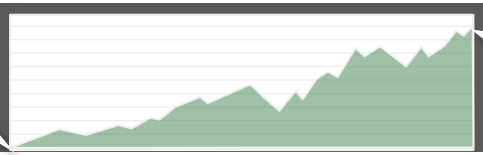
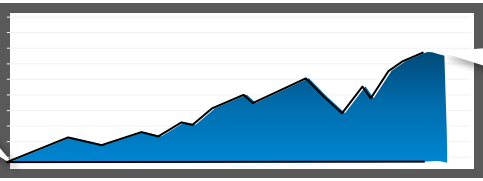
Experienced Management Team

Brad Langille
President & CEO
Co-Founder, Major Shareholder

Dana Hatfield
CFO and Director

Anis Nehme
COO

Previously Managed Companies

Gammon Gold Inc.	Market Cap: $0		Market Cap: $2.2 Billion
mexgold Mexgold Resources Inc	Market Cap: $5 Million		Sold for: $375 Million
NAYARIT GOLD INC.	Market Cap: $40 Million		Market Cap: $80 Million
GoGold	Market Cap: $0		Current Market Cap ~$850 Million

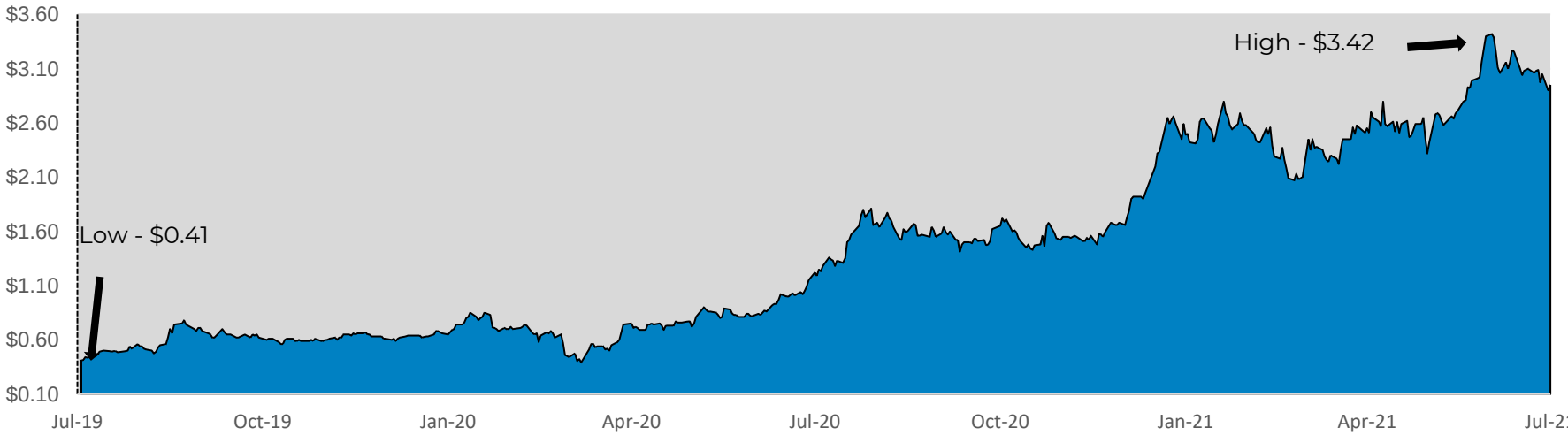
Capital Structure

Basic Shares Outstanding	277.6 million
Options and DSUs Outstanding	14.8 million
Fully Diluted	292.4 million
Cash	US $73 million
Mexico Government receivable	US $13 million
Potential funds available	US $86 million
Debt	None
Approx. Insider Ownership	20%

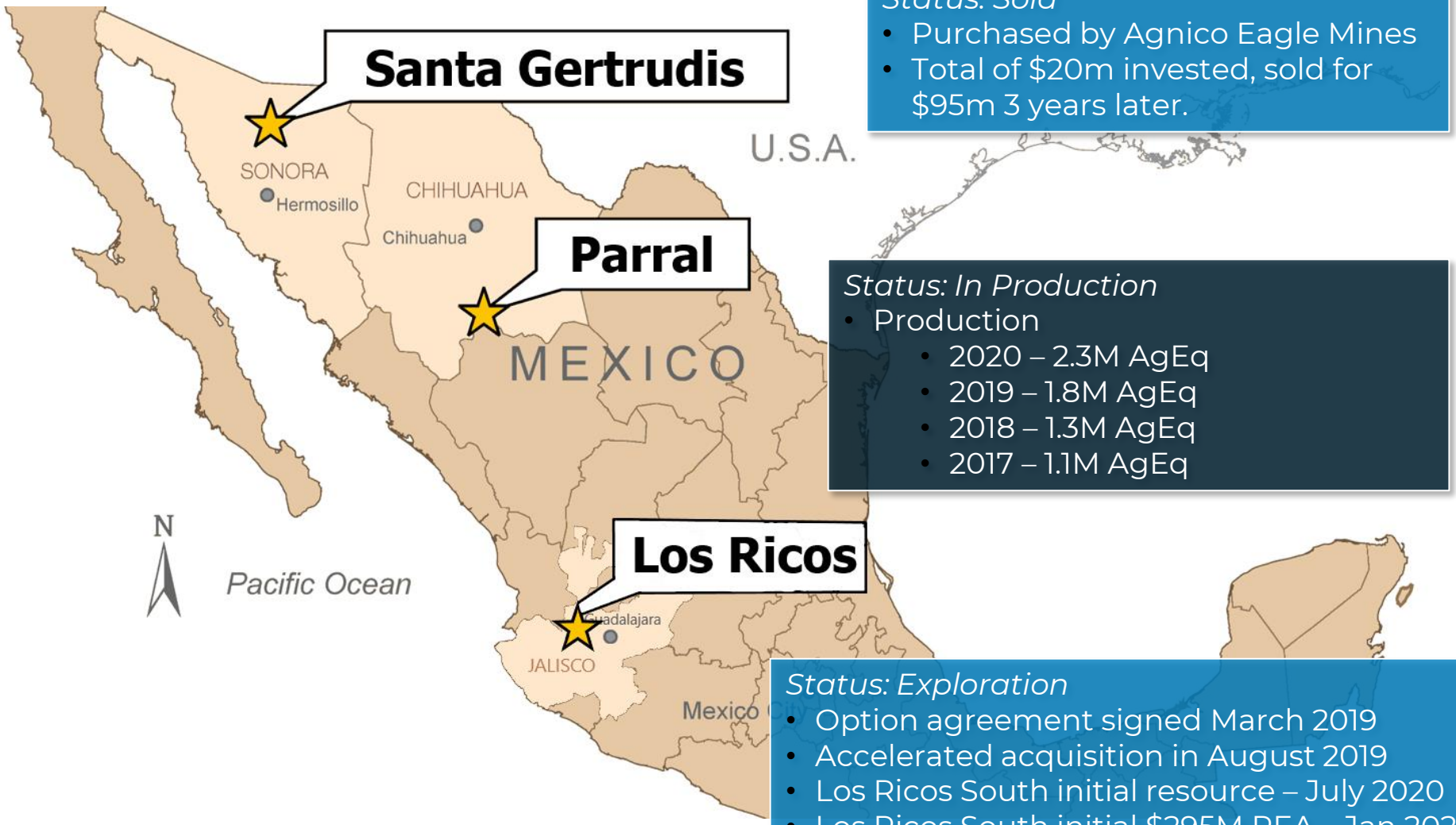
Institutional Holders

- Fourth Sail
- Sprott Assett Management
- Franklin Templeton
- Van Eck
- Van Eck GDX ETF
- Merck
- Sentry Investments

Share Price – Past Two Years



GoGold Properties



Status: Sold
- Purchased by Agnico Eagle Mines
- Total of $20m invested, sold for $95m 3 years later.

Status: In Production
- Production
  - 2020 – 2.3M AgEq
  - 2019 – 1.8M AgEq
  - 2018 – 1.3M AgEq
  - 2017 – 1.1M AgEq

Status: Exploration
- Option agreement signed March 2019
- Accelerated acquisition in August 2019
- Los Ricos South initial resource – July 2020
- Los Ricos South initial $295M PEA – Jan 2021
- Los Ricos North Drilling program underway

Los Ricos South Mineral Resource

Mining Method	Category	Tonnes	Average Grade				Contained Metal			
			Au	Ag	AuEq	AgEq	Au	Ag	AuEq	AgEq
		(Mt)	(g/t)	(g/t)	(g/t)	(g/t)	(koz)	(koz)	(koz)	(koz)
Pit Constrained[5]	Measured	1.1	1.10	152	2.84	249	39	5,464	102	8,917
	Indicated	8.7	0.89	113	2.18	191	247	31,681	610	53,330
	Measured & Indicated	9.8	0.91	118	2.26	197	287	37,146	711	62,243
	Inferred	2.3	0.75	73	1.58	138	56	5,421	118	10,296
Out-of-Pit[6,7]	Indicated	0.2	1.23	185	3.35	293	6	907	16	1,434
	Inferred	0.9	1.21	209	3.60	315	37	6,360	110	9,588
Total	Measured	1.1	1.10	152	2.84	249	39	5,464	102	8,917
	Indicated	8.8	0.89	115	2.20	193	253	32,588	626	54,765
	Measured & Indicated	**10.0**	**0.91**	**119**	**2.27**	**199**	**293**	**38,053**	**728**	**63,677**
	Inferred	**3.3**	**0.88**	**112**	**2.17**	**190**	**93**	**11,781**	**227**	**19,884**

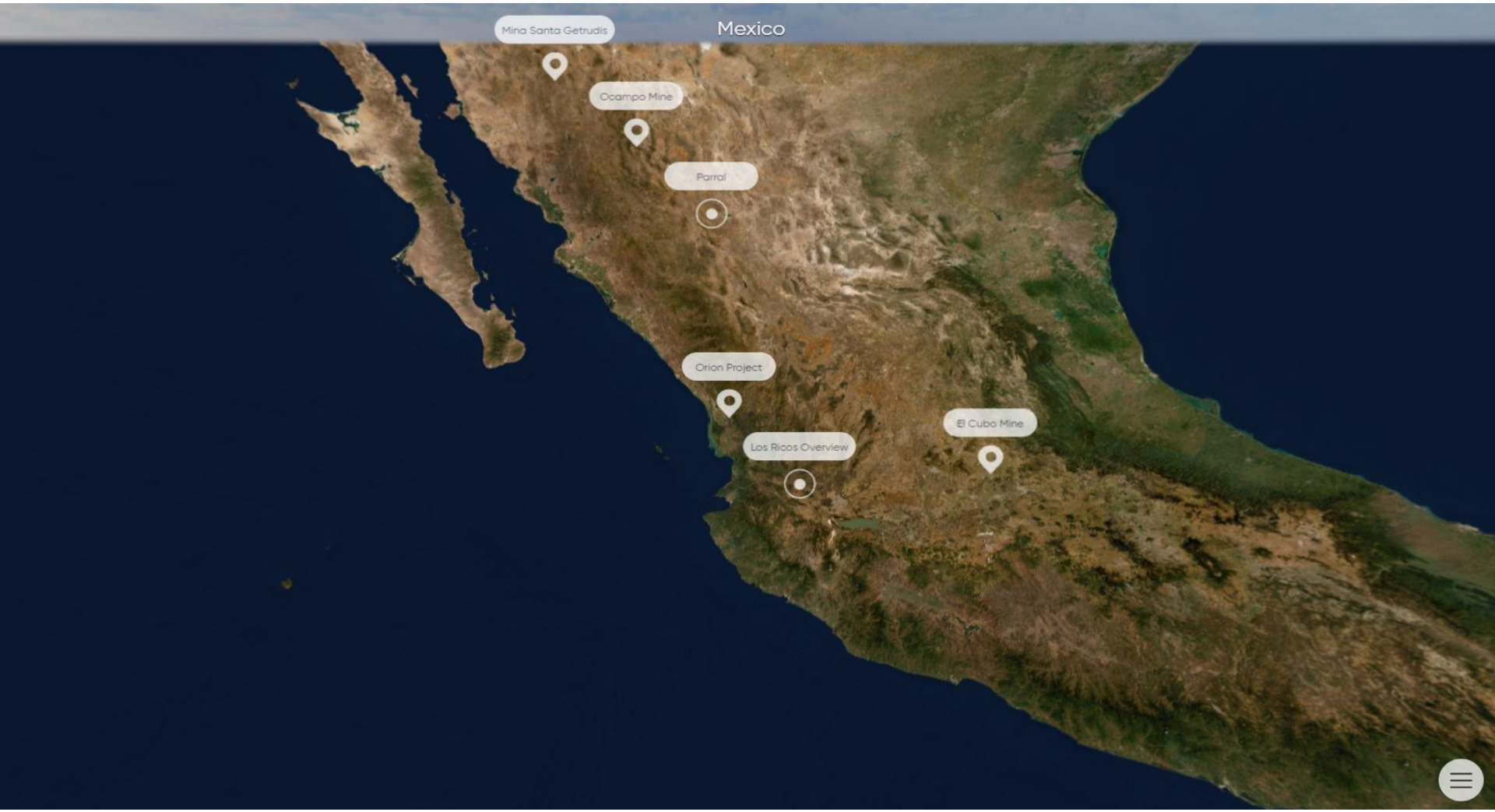
- Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
- The Mineral Resources in this news release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
- Historically mined areas were depleted from the Mineral Resource model.
- The pit constrained AuEq cut-off grade of 0.43 g/t Au was derived from US$1,400/oz Au price, US$16/oz Ag price, 93% process recovery, US$18/tonne process and G&A cost. The constraining pit optimization parameters were $2.00/t mineralized mining cost, 1.50/t waste mining cost and 50-degree pit slopes.
- The out-of-pit AuEq cut-off grade of 1.4 g/t Au was derived from US$1,400/oz Au price, US$16/oz Ag price, 93% process recovery, $40/t mining cost, US$18/tonne process and G&A cost. The out-of-pit Mineral Resource grade blocks were quantified above the 1.4 g/t AuEq cut-off, below the constraining pit shell and within the constraining mineralized wireframes. Out–of-Pit Mineral Resources are restricted to the Los Ricos and Rascadero Veins, which exhibit historical continuity and reasonable potential for extraction by cut and fill and longhole mining methods.
- No out-of-pit Mineral Resources are categorized as Measured.
- AgEq and AuEq calculated at an Ag/Au ratio of 87.5:1.

Company Wide Mineral Resources

Project	Classification	Tonnes	Average Grade				Contained Metal			
			Au	Ag	AuEq	AgEq	Au	Ag	AuEq	AgEq
		(Mt)	(g/t)	(g/t)	(g/t)	(g/t)	(koz)	(koz)	(koz)	(koz)
Los Ricos South	Measured	1.1	1.10	152	2.84	249	39	5,464	102	8,917
	Indicated	8.8	0.89	115	2.20	193	253	32,588	626	54,765
	Measured & Indicated	**10.0**	**0.91**	**119**	**2.27**	**199**	**293**	**38,053**	**728**	**63,677**
Parral	Measured[1]	8.7	0.34	32	0.71	62	95	9,088	199	17,480
	Indicated[1]	6.7	0.35	35	0.74	66	75	7,483	159	14,106
	Measured & Indicated[1]	**15.4**	**0.34**	**33**	**0.72**	**64**	**171**	**16,570**	**358**	**31,585**
Esmerelda	Measured	5.67	0.26	49	0.82	72	48	8,985	151	13,194
	Indicated	0.05	0.00	48	0.77	67	0.3	80	1	112
	Measured & Indicated	**5.72**	**0.26**	**49**	**0.82**	**72**	**48**	**9,065**	**152**	**13,305**
Total	Measured	15.5	0.37	47	0.91	80	182	23,537	452	39,591
	Indicated	15.6	0.66	80	1.57	138	328	40,151	786	68,983
	Measured & Indicated	**31.1**	**0.51**	**64**	**1.24**	**109**	**512**	**63,688**	**1,238**	**108,567**
Los Ricos South	**Inferred**	**3.3**	**0.88**	**112**	**2.17**	**190**	**93**	**11,781**	**227**	**19,884**

1. Mineral Reserves are a subset of Mineral Resources

Projects in Mexico



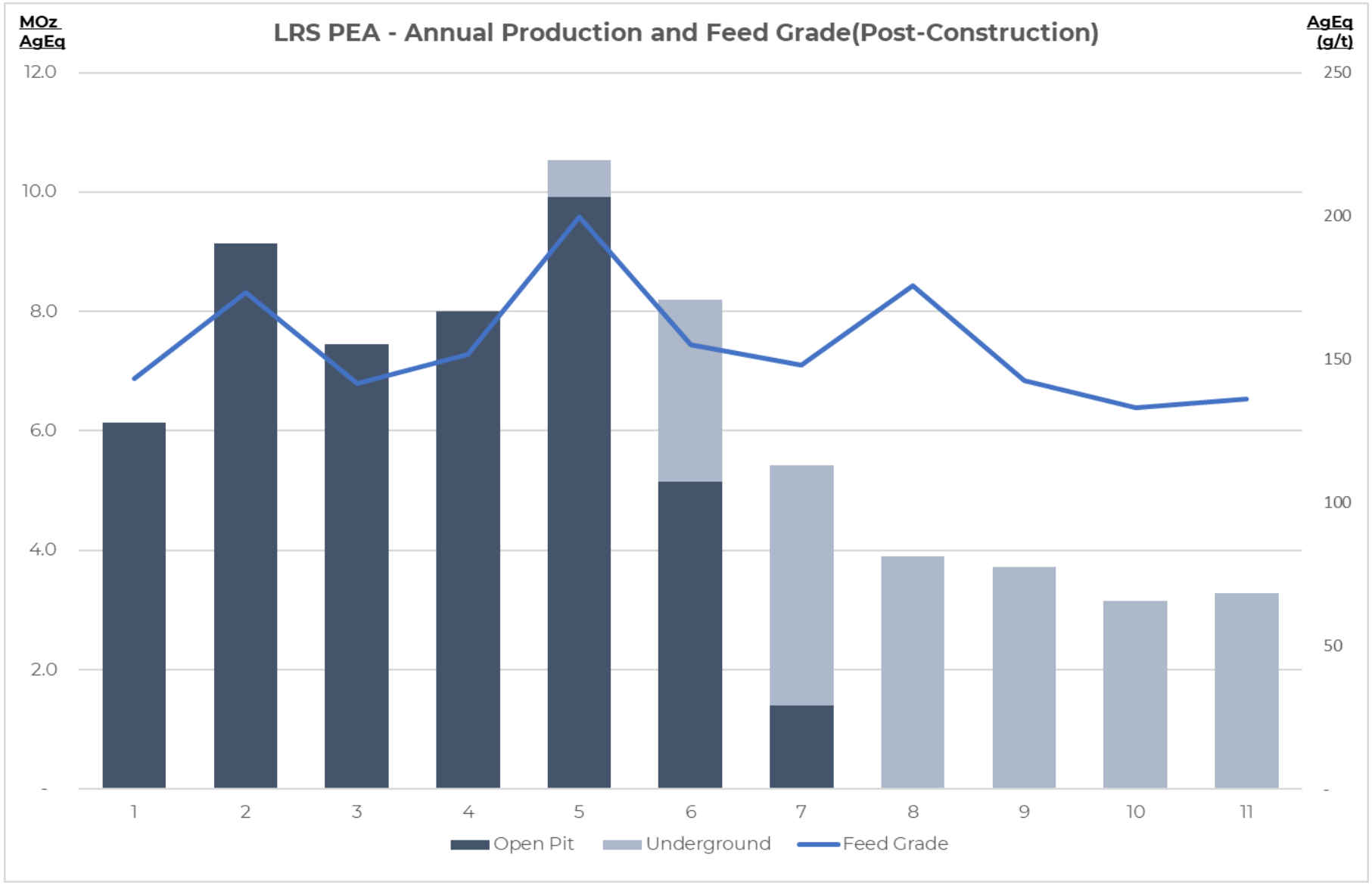
Los Ricos Project

- In March 2019 acquired from private Mexican individuals 29 concession covering over 22,000 hectares for $7.1 Million USD
- Purchased or optioned additional 13 concessions for under $1.0 Million USD from March 2019 to October 2020
- Drilled 35,000 metres at Los Ricos South, announced initial resource in June 2020
- Preliminary Economic Assessment (“PEA”) completed in January 2021
- Budgeted to drill over 100,000 metres at Los Ricos North in fiscal 2021, targeting initial resource in 2021

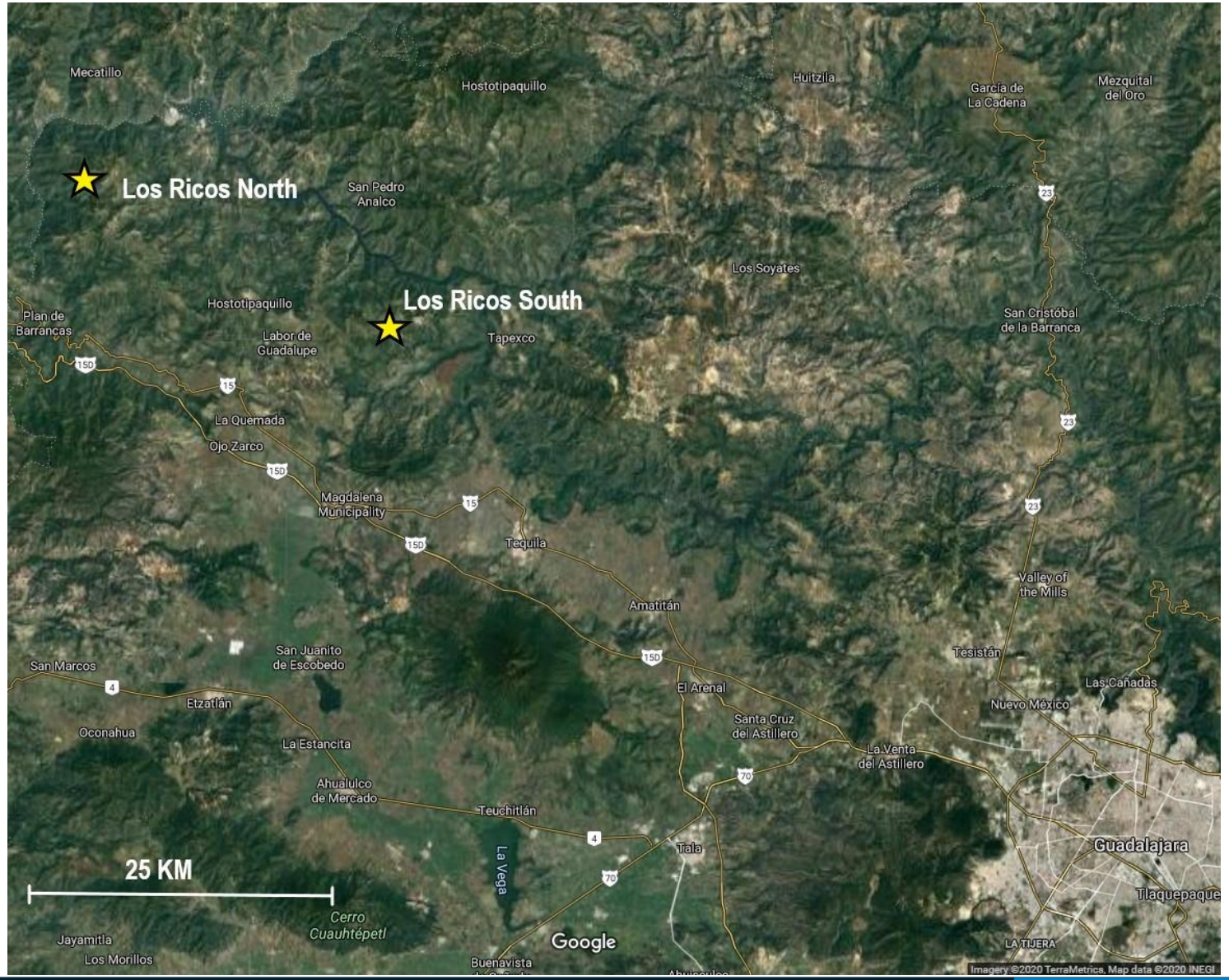
Los Ricos South PEA - Highlights

- After-tax $NPV_{5\%}$ of $295M, IRR of 46%, at $21/oz Ag and $1,550/oz Au
- Initial Capex of $125M, LOM Sustaining Capex of $62M
- OP (2/3) and UG (1/3) operation feeding 5,000 tpd mill
- 11-year mine life producing 70M AgEq Oz
- Average LOM cash costs of $8.65/oz AgEq, AISC of $11.35/oz AgEq
- After-tax $NPV_{5\%}$ of $408M, IRR of 58%, at $24/oz Ag and $1,800/oz Au

Los Ricos South PEA – Annual Production



Area Location

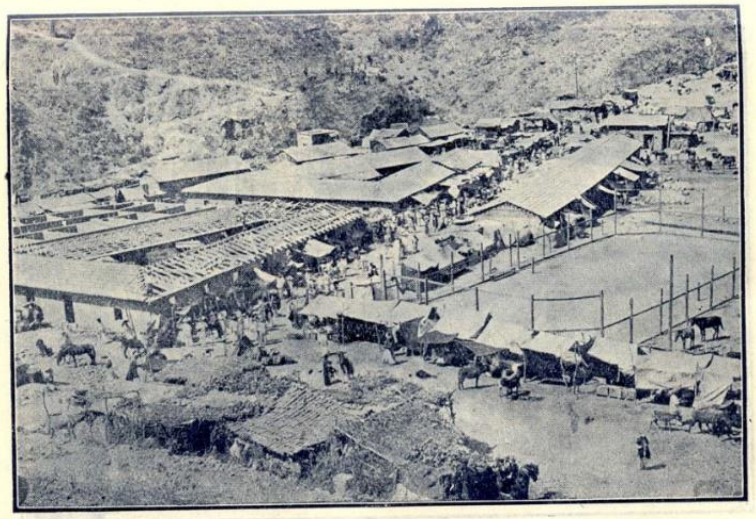


Historical Highlights

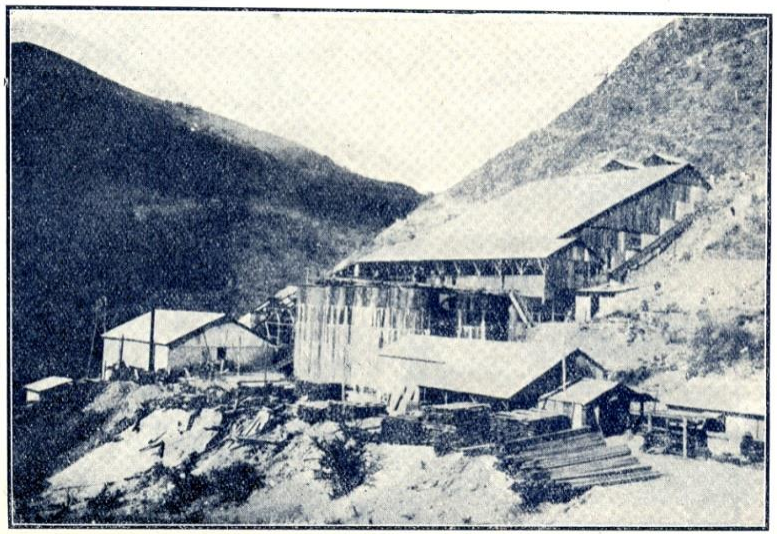
Gold and silver discovered and mined by Spaniards since 1500's. The Hostotipaquillo mining district has experienced over 400 years of interrupted historical production, primarily high grades of gold and silver

Historical production is over 2or more million tons of high grade gold and silver ore, 800 to 1 kilo/ton silver and 1-10 g/t gold or more

Current access: 90 kilometers from the city of Guadalajara, capital city of the state of Jalisco

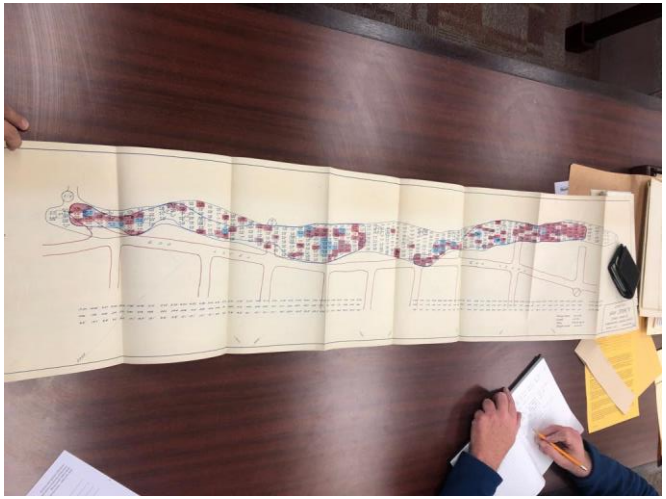


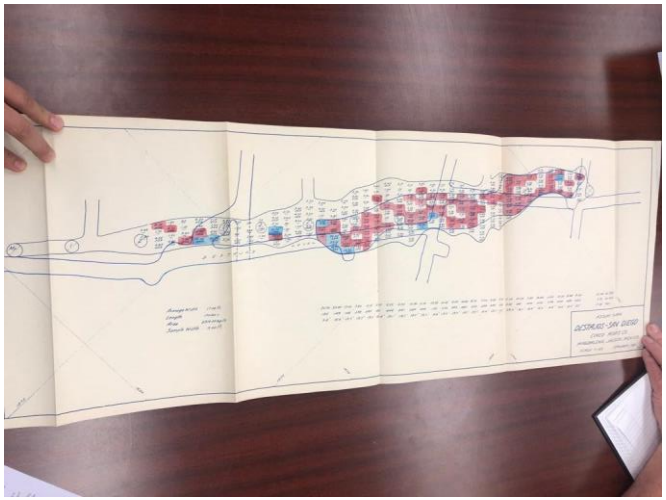
Campo Minero de "El Favor." Habitaciones, Hostotipaquillo

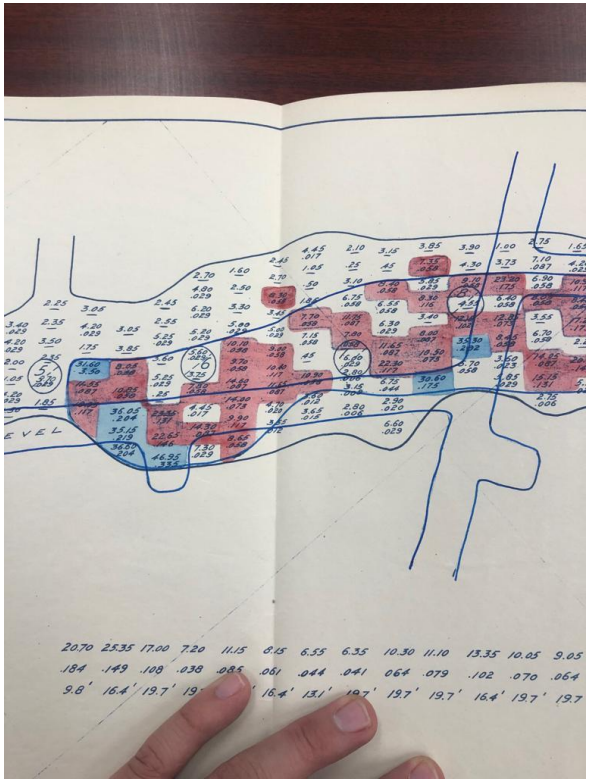


Planta de cianuración de "El Monte," El Favor Mining Co., Hostotipaquillo

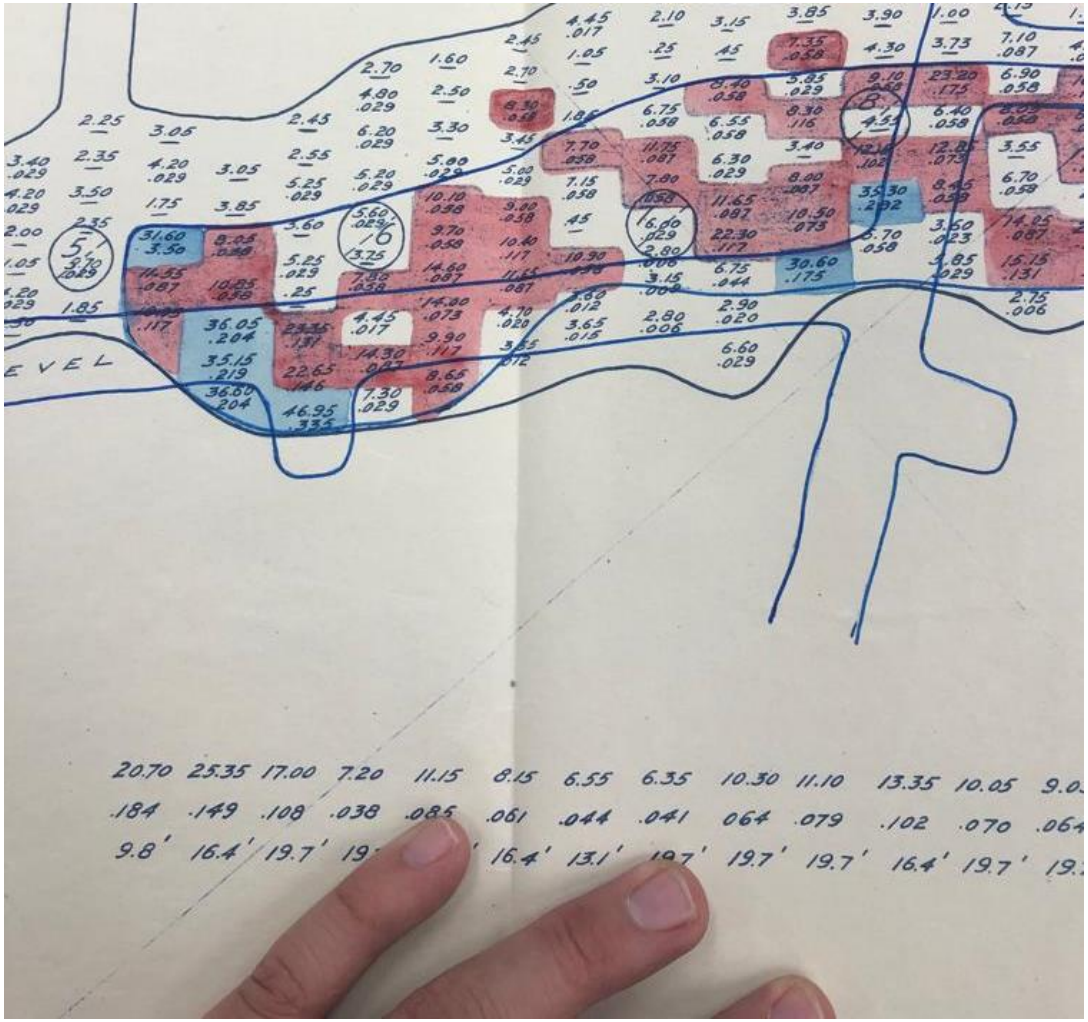
Historical Workings







Historical Workings

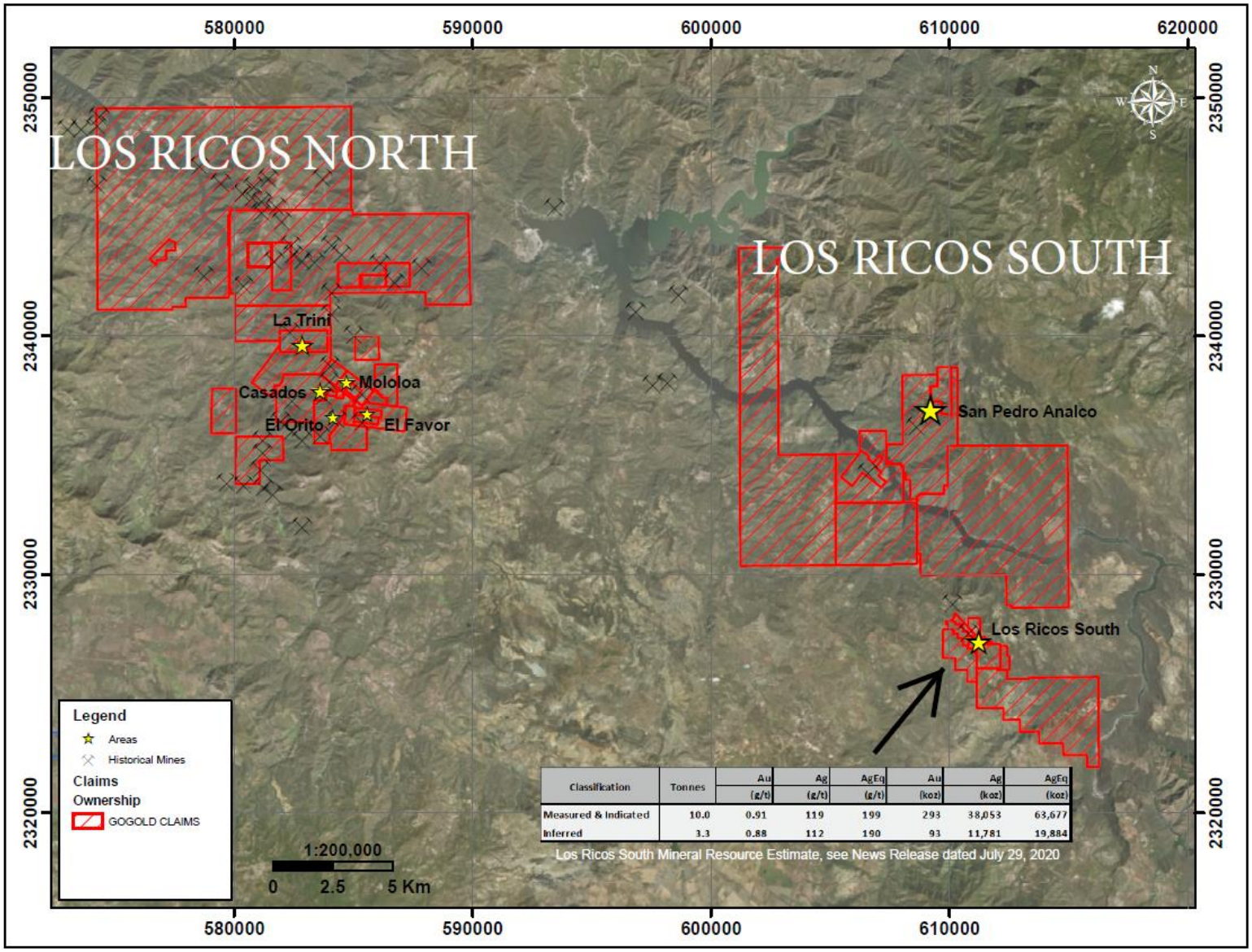


Historical block model showing oz/ton silver on top, and oz/ton gold on bottom.

Example converted to equivalent gold grams per ton:

Per Model		Grams/ton		Equivalent
31.6 Ag oz/t 3.5 Au oz/t	=	982.9 Ag g/t 108.9 Au g/t	=	122.9 AuEq g/t

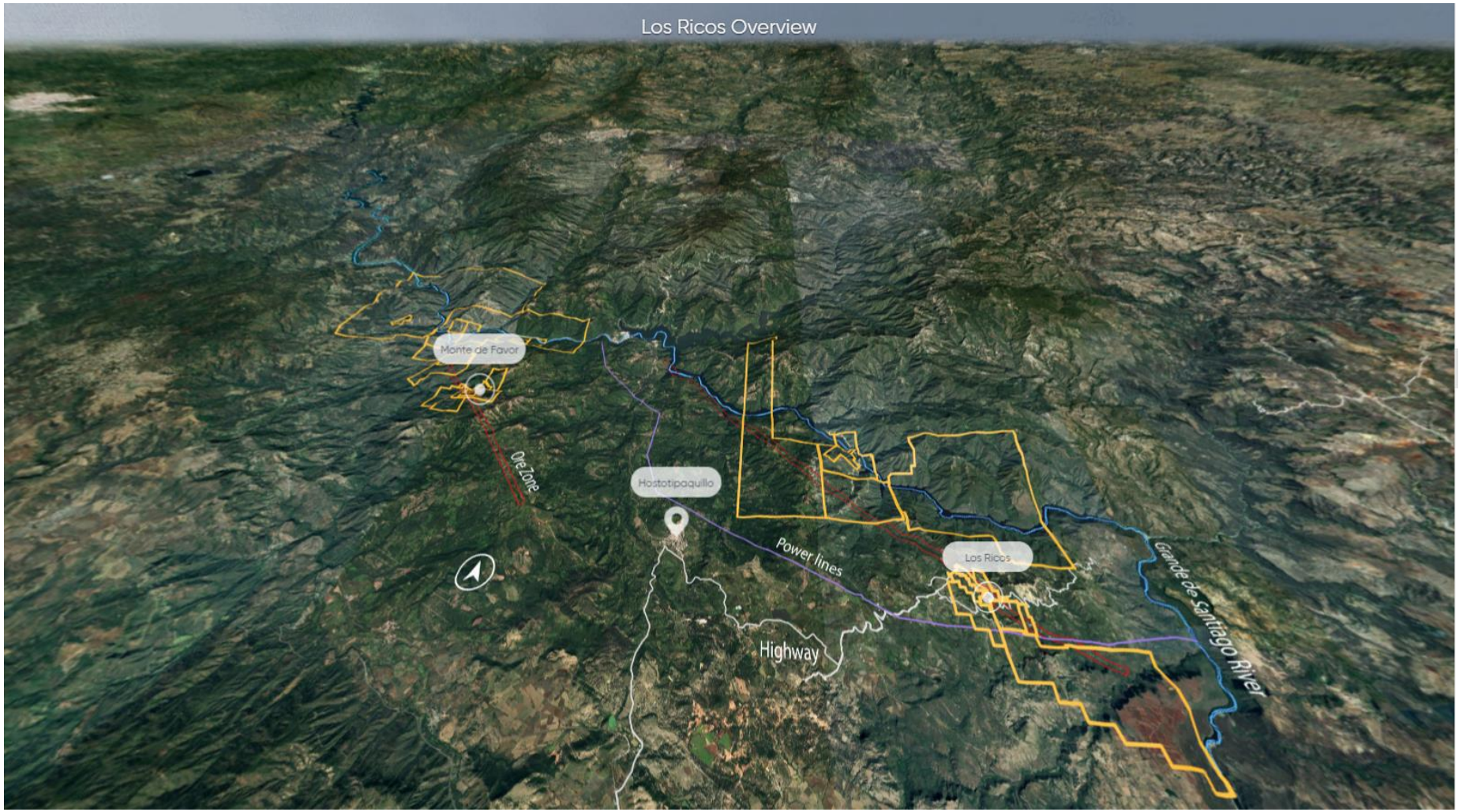
Historical Mines on Claims



Classification	Tonnes	Au (g/t)	Ag (g/t)	AgEq (g/t)	Au (koz)	Ag (koz)	AgEq (koz)
Measured & Indicated	10.0	0.91	119	199	293	38,053	63,677
Inferred	3.3	0.88	112	190	93	11,781	19,884

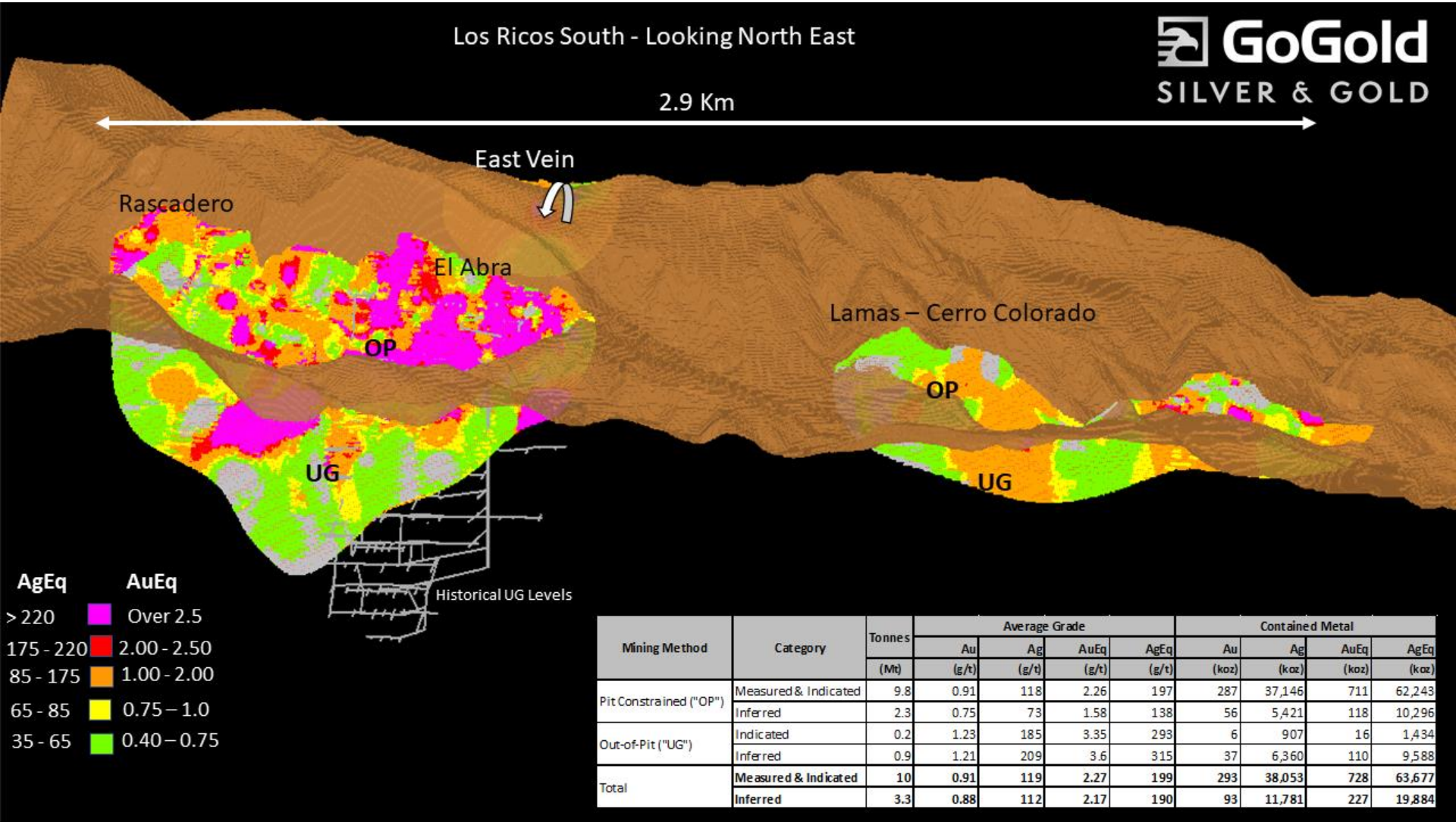
Los Ricos South Mineral Resource Estimate, see News Release dated July 29, 2020

Los Ricos Overview



Los Ricos South

Los Ricos South – Block Model Visualization



Mining Method	Category	Tonnes	Average Grade				Contained Metal			
			Au	Ag	AuEq	AgEq	Au	Ag	AuEq	AgEq
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Pit Constrained ("OP")	Measured & Indicated	9.8	0.91	118	2.26	197	287	37,146	711	62,243
	Inferred	2.3	0.75	73	1.58	138	56	5,421	118	10,296
Out-of-Pit ("UG")	Indicated	0.2	1.23	185	3.35	293	6	907	16	1,434
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Total	**Measured & Indicated**	**10**	**0.91**	**119**	**2.27**	**199**	**293**	**38,053**	**728**	**63,677**
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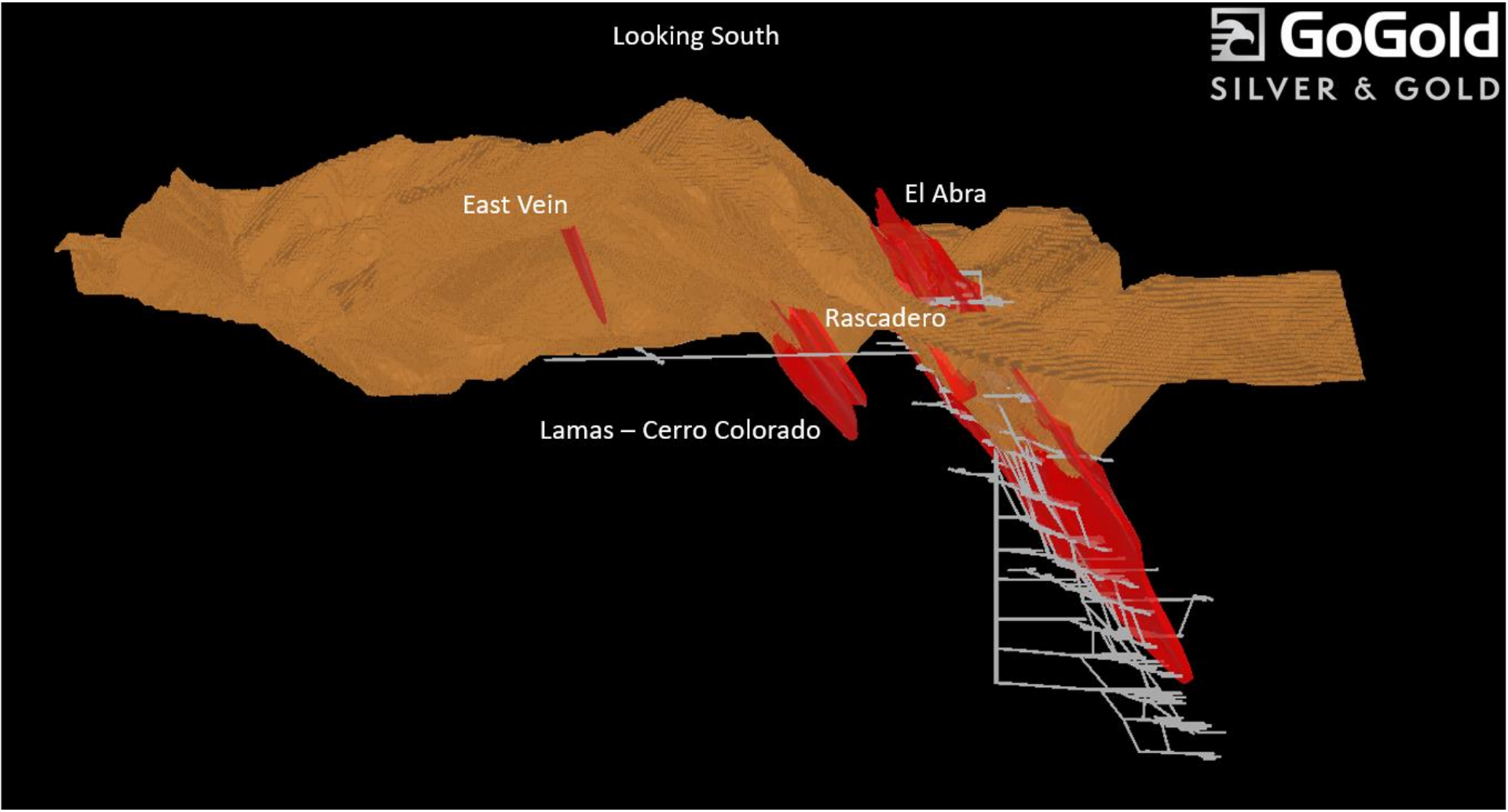
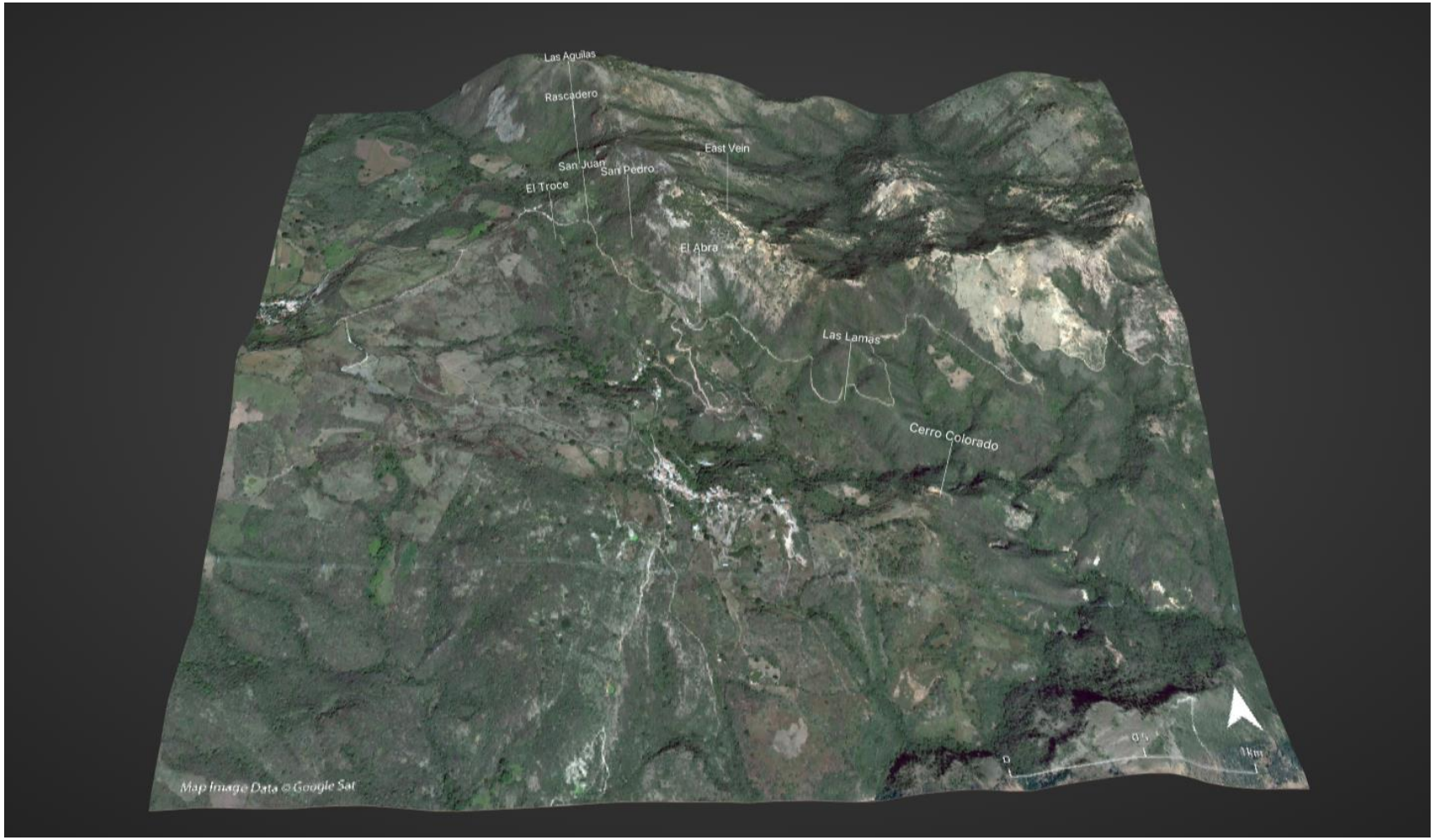
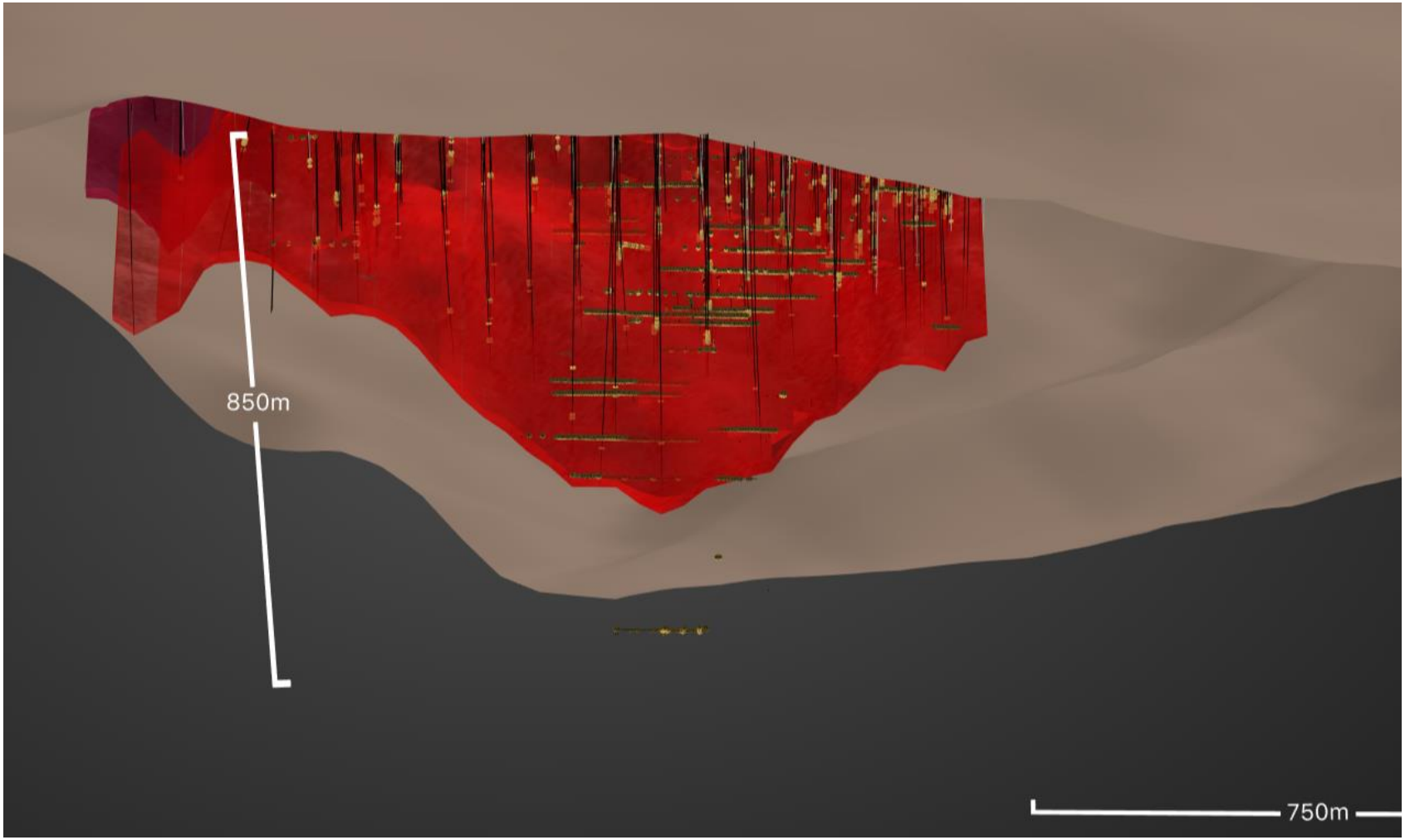
Los Ricos South – Block Model Visualization



Los Ricos South – Plan View

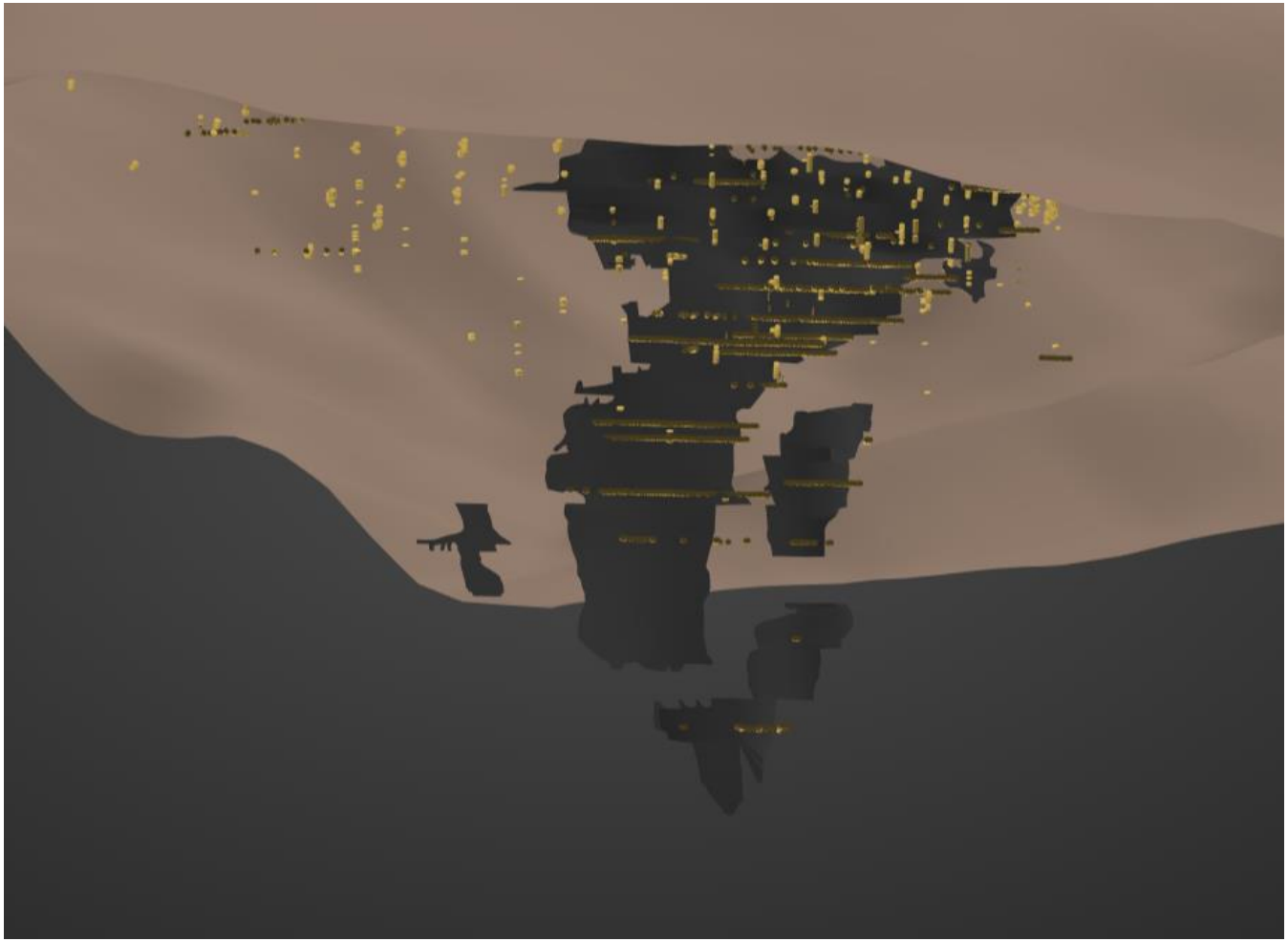


All Drill Holes Plus Los Ricos Vein

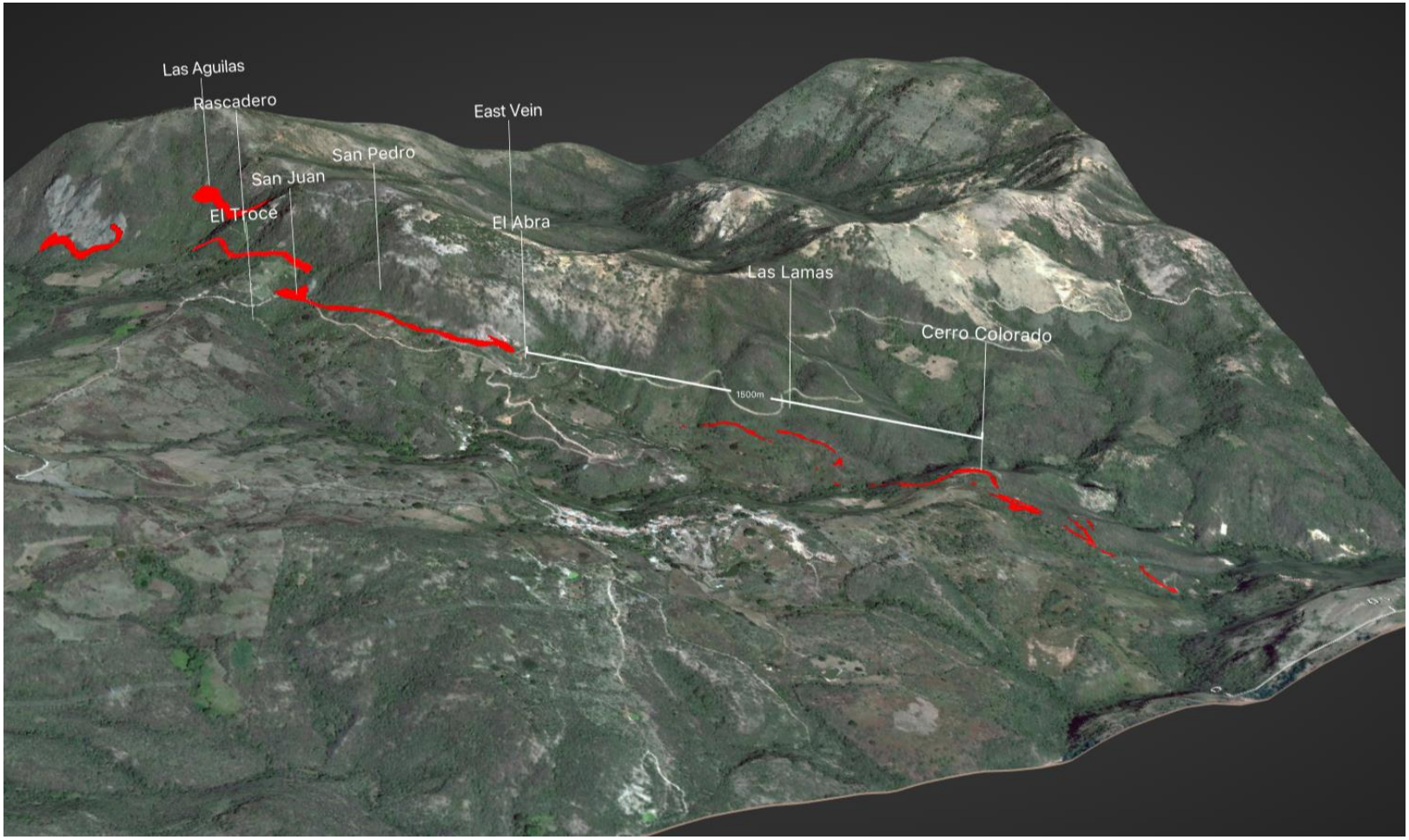


All Drill Holes Side View

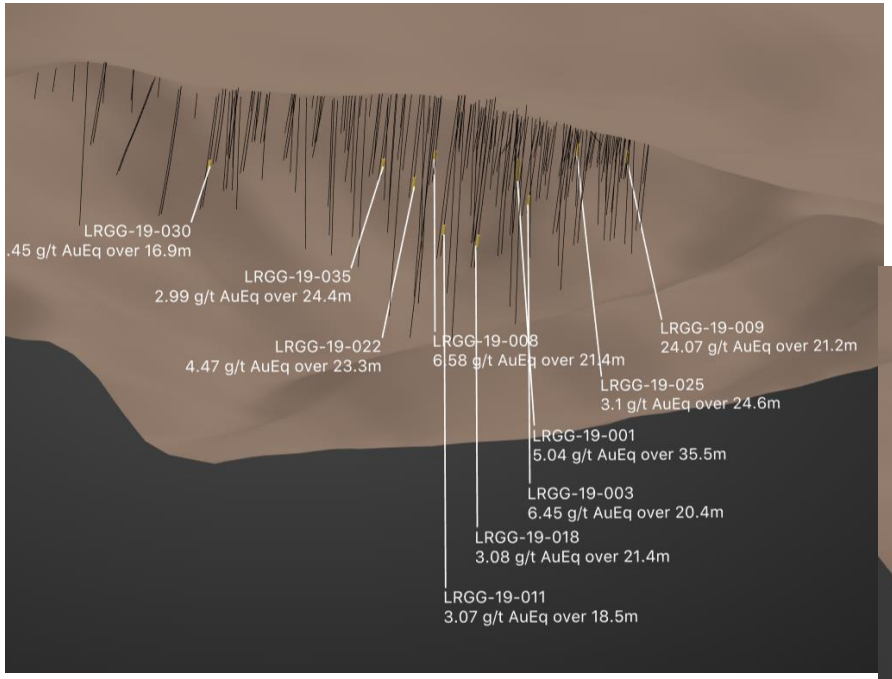
Assays with Stopes Front View

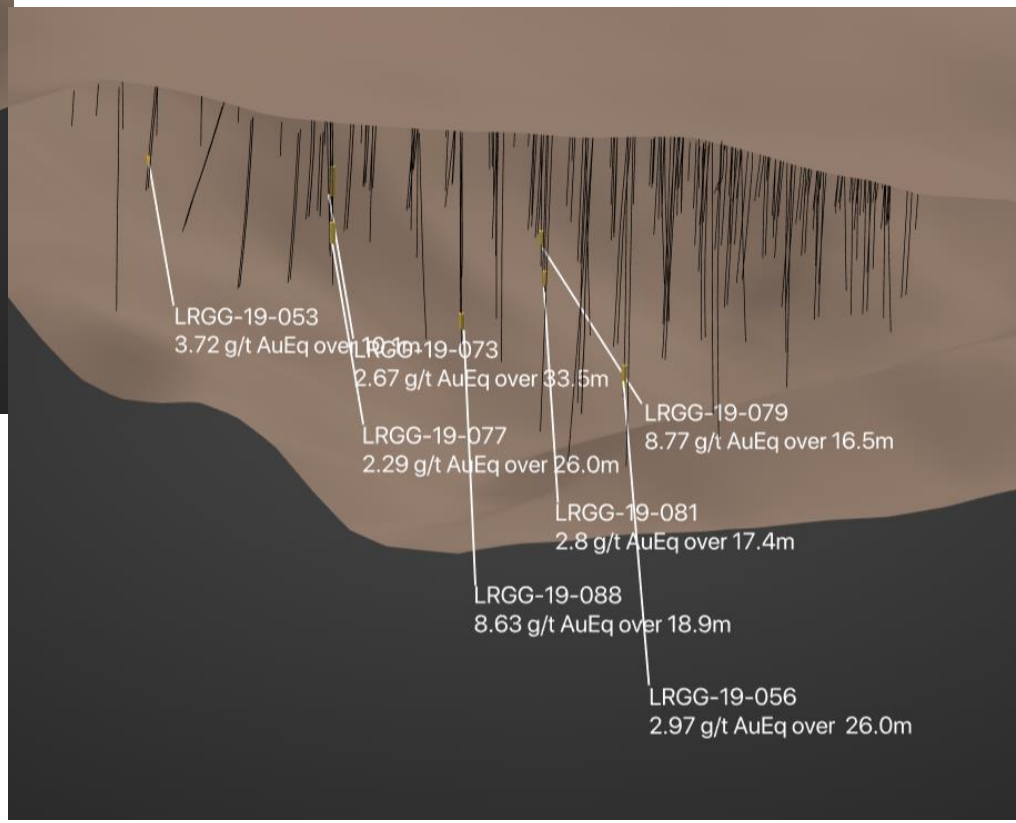


Los Ricos Vein

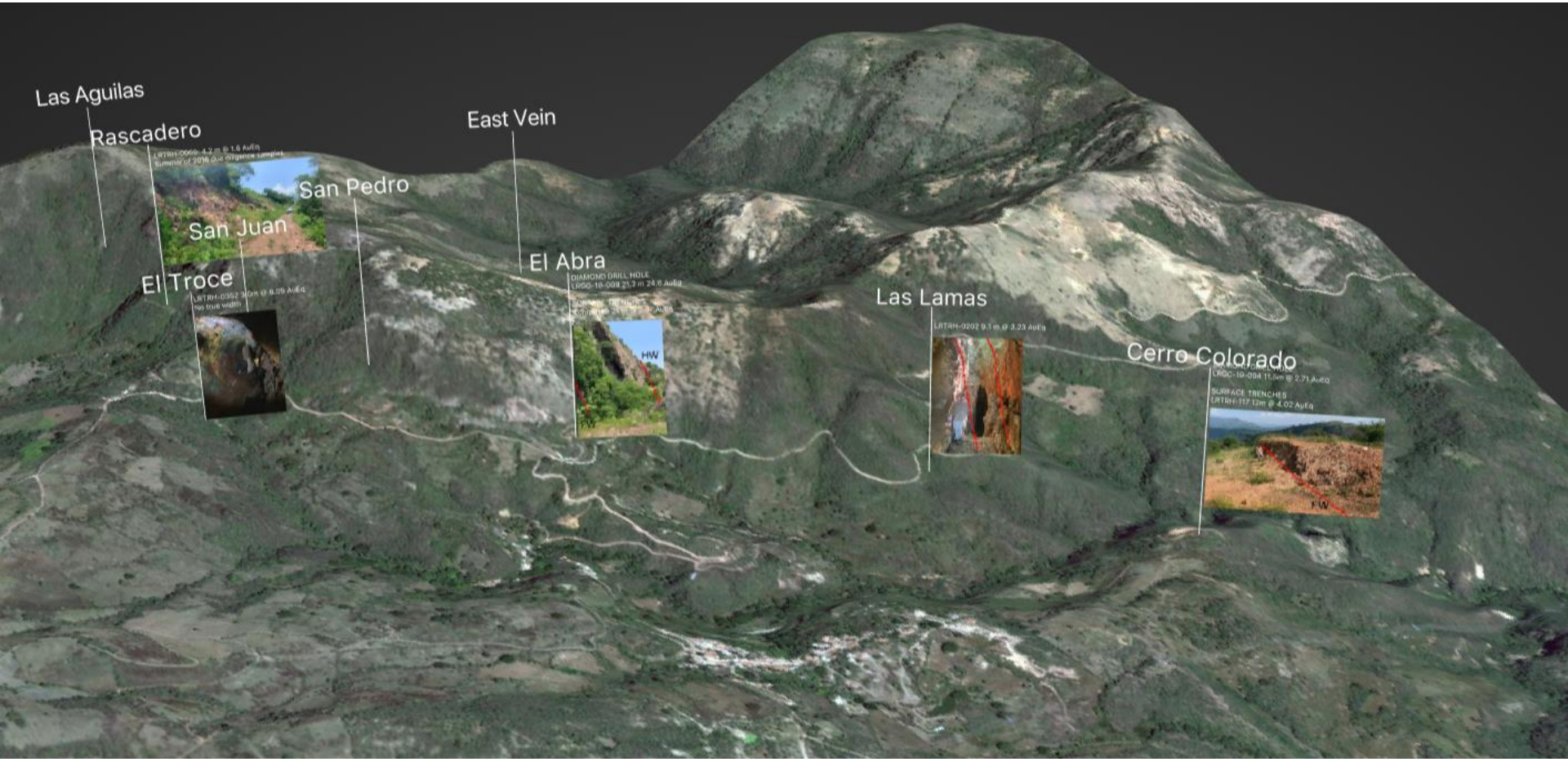


Los Ricos South - Highlighted Holes





Los Ricos South - Images



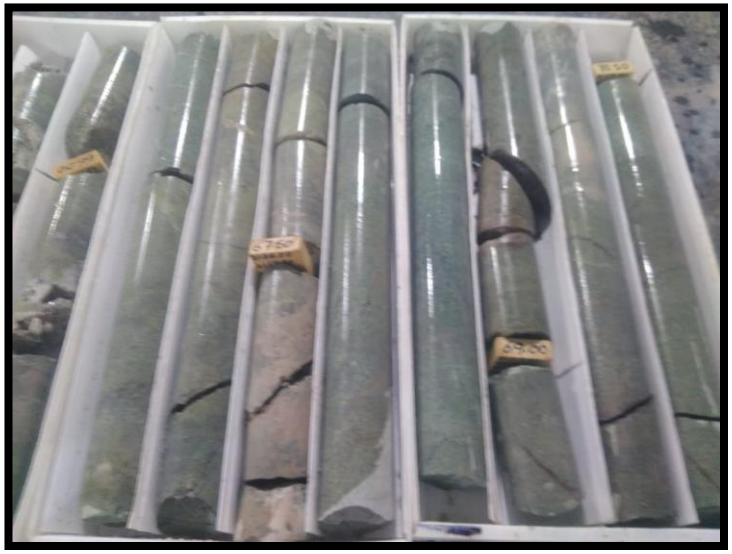
Los Ricos South Drill Highlights

Hole ID	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGG-19-001	71.0	106.5	35.5	1.24	284.7	5.04	378
LRGG-19-003	145.0	165.4	20.4	2.21	318.7	6.45	484
LRGG-19-008	109.4	131.7	22.4	4.13	182.1	6.55	491
LRGG-19-009	34.5	55.7	21.2	7.66	1270.2	24.60	1845
LRGG-19-033[3]	31.0	53.5	17.1	1.59	364.2	6.45	484
LRGG-19-079	128.2	144.7	16.5	4.29	335.8	8.77	658
LRGG-19-088	218.1	237.0	18.9	2.01	496.4	8.63	647
LRGG-20-136	162.6	173.8	11.2	3.56	358.4	8.34	625
LRGG-20-180	116.5	157.5	41.0	1.36	167.8	3.60	270
LRGG-20-183[4]	70.5	92.5	18.4	5.18	500.2	11.85	889

[1] Not true width
[2] AuEq and AgEq converted using a silver to gold ratio of 75:1
[3] Excludes 5.4m of open stopes from historical UG workings
[4] Excludes 4.1m of open stopes from historical UG workings

Drilling

Los Ricos South Core Samples

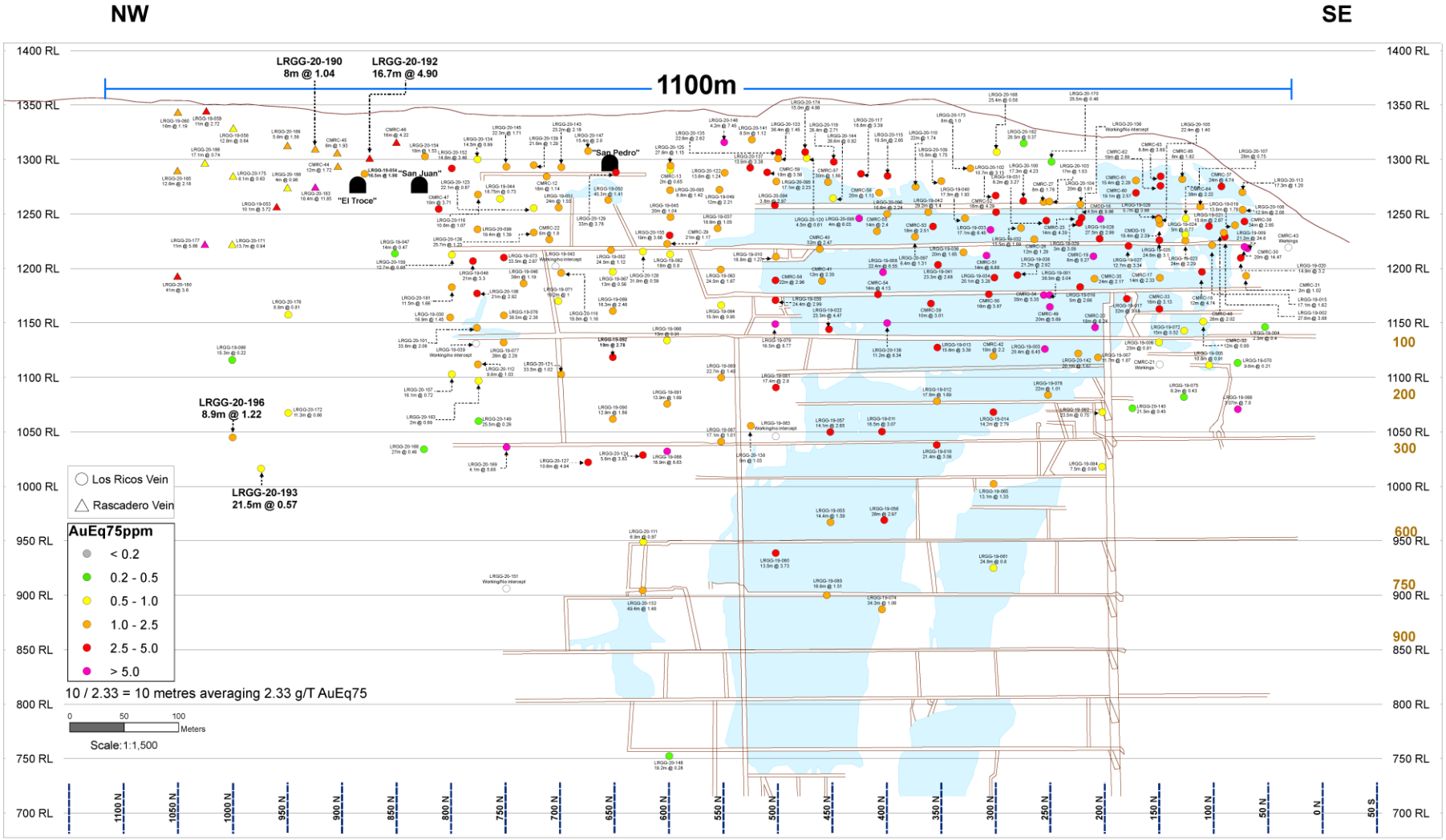


Long Section – Los Ricos South

GoGold

LONGITUDINAL SECTION JALISCO MEXICO
LOS RICOS PROJECT
NW40 - SE LOOKING AT NE

As of July 22, 2020



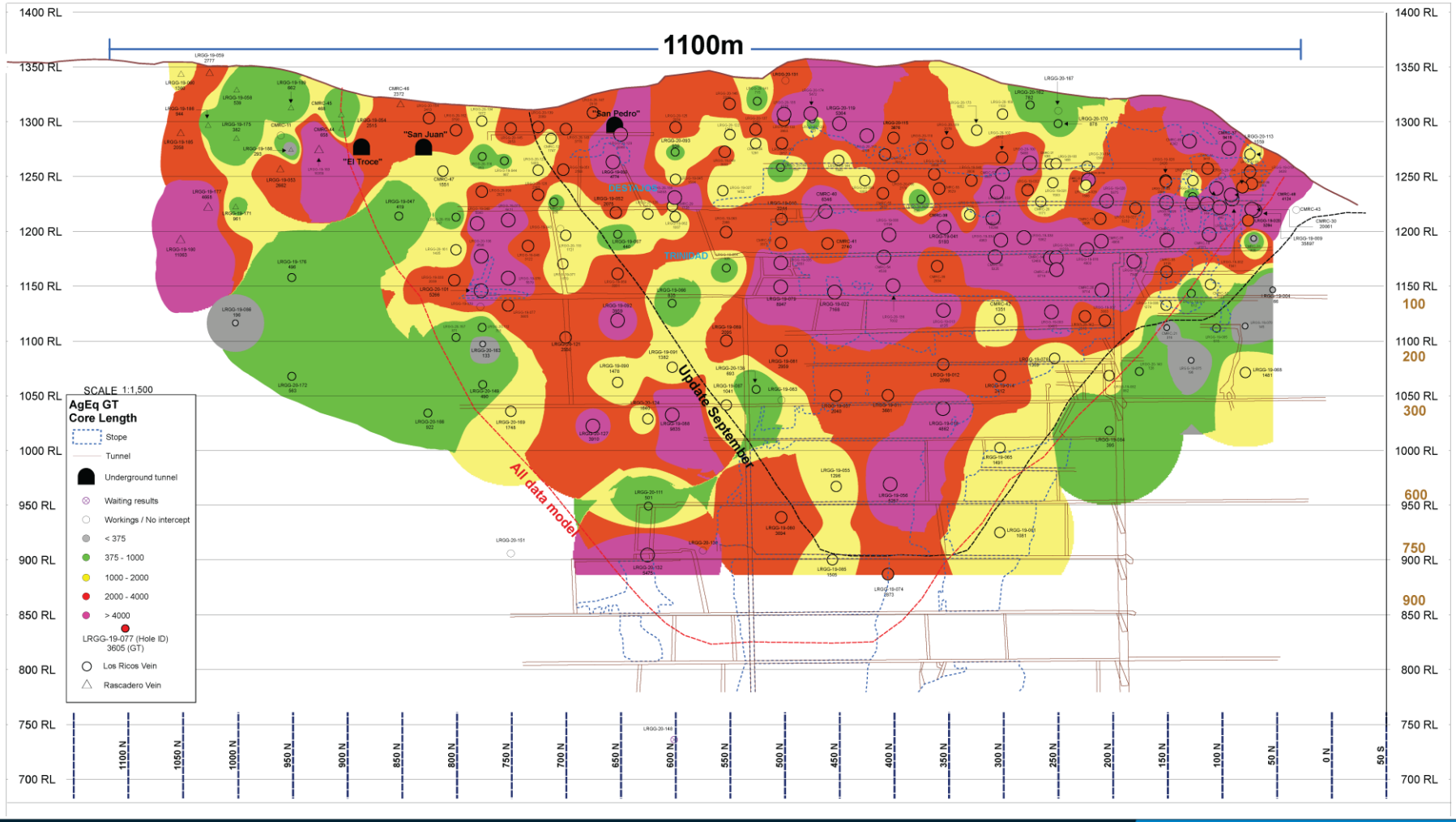
GT Long Section – Los Ricos South

GoGold SILVER & GOLD

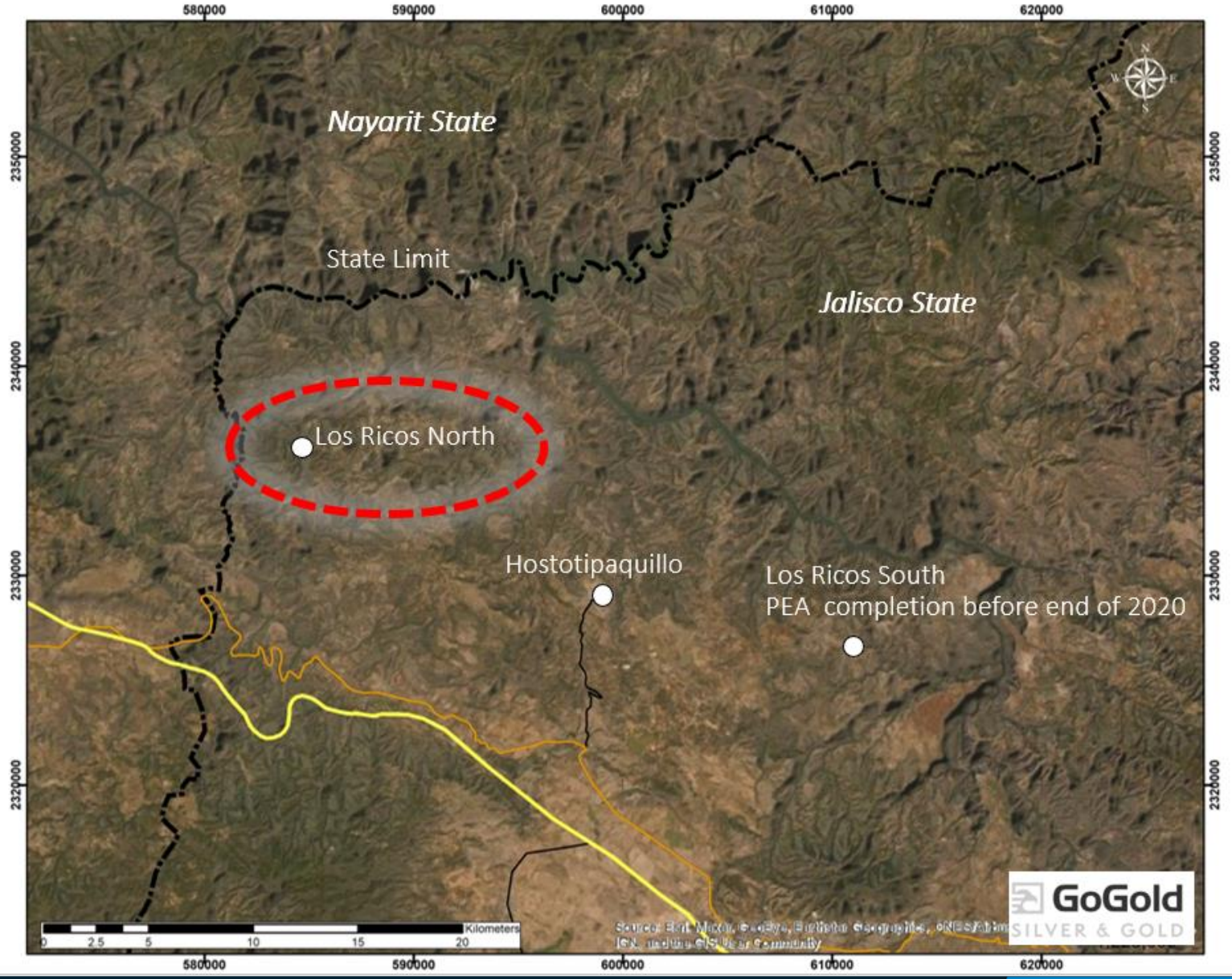
LONGITUDINAL SECTION JALISCO MEXICO
LOS RICOS PROJECT

NW40 - SE LOOKING AT NE

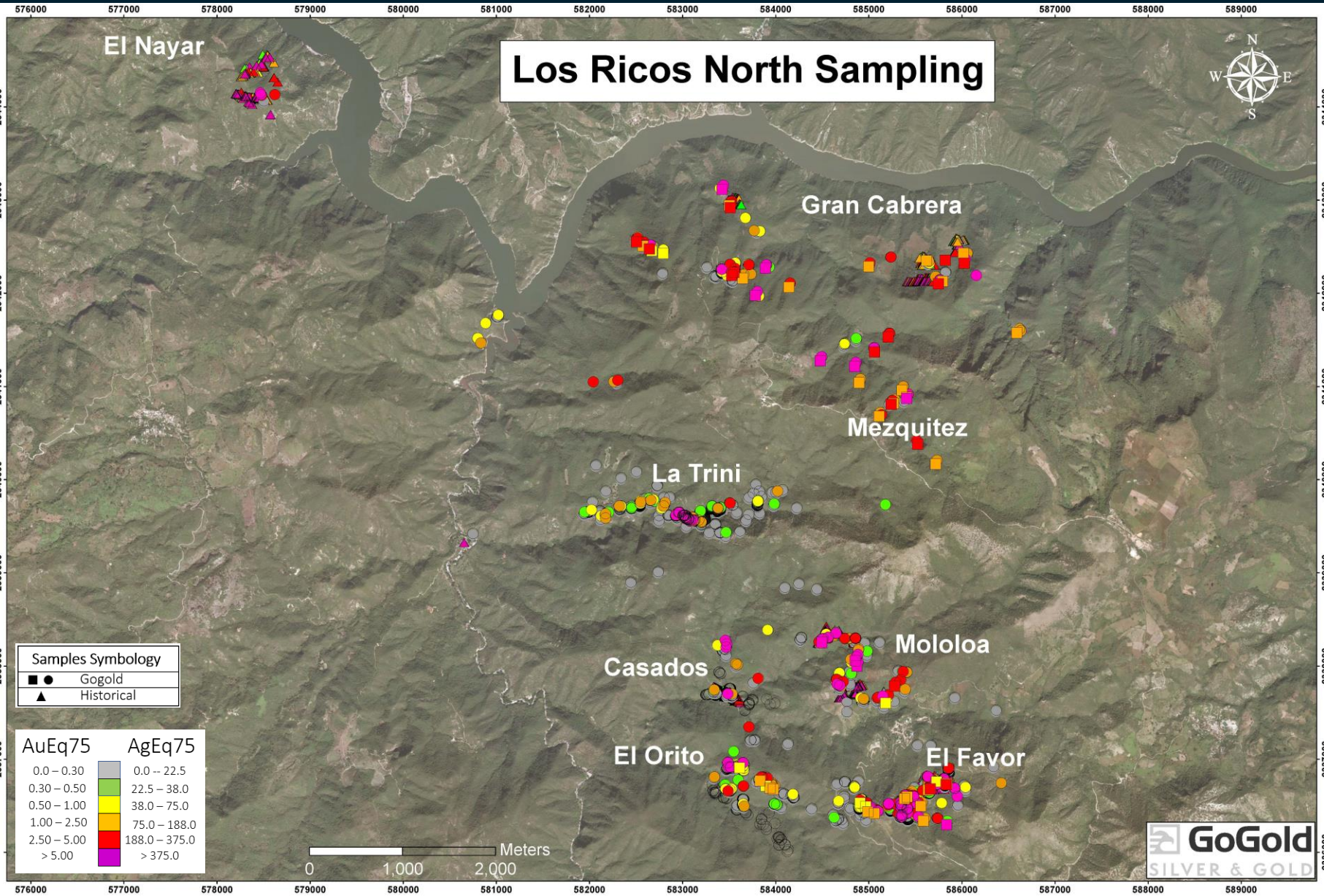
As of July 07, 2020



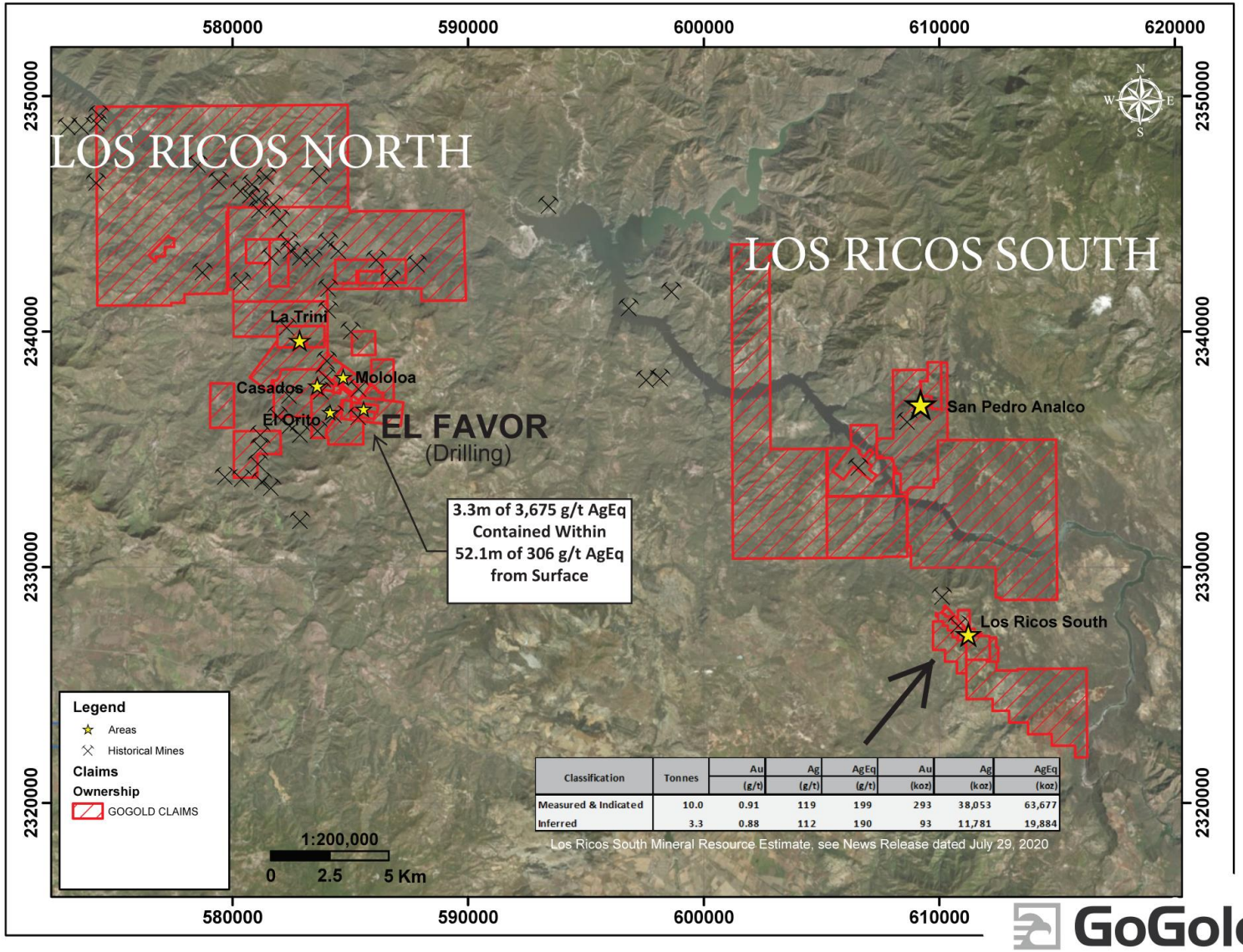
Los Ricos North



Los Ricos North



Los Ricos North – El Favor



Classification	Tonnes	Au (g/t)	Ag (g/t)	AgEq (g/t)	Au (koz)	Ag (koz)	AgEq (koz)
Measured & Indicated	10.0	0.91	119	199	293	38,053	63,677
Inferred	3.3	0.88	112	190	93	11,781	19,884

Los Ricos South Mineral Resource Estimate, see News Release dated July 29, 2020

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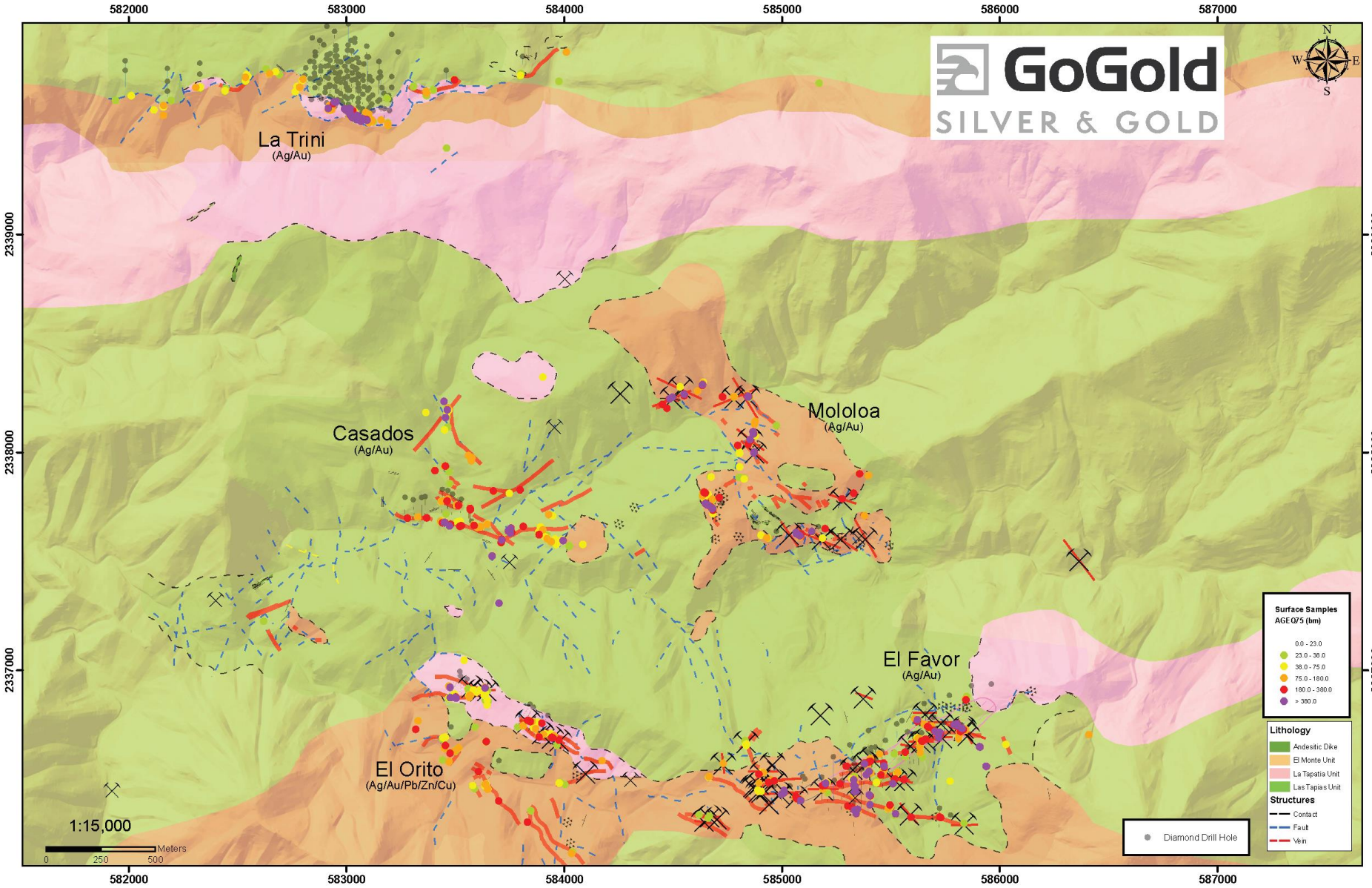
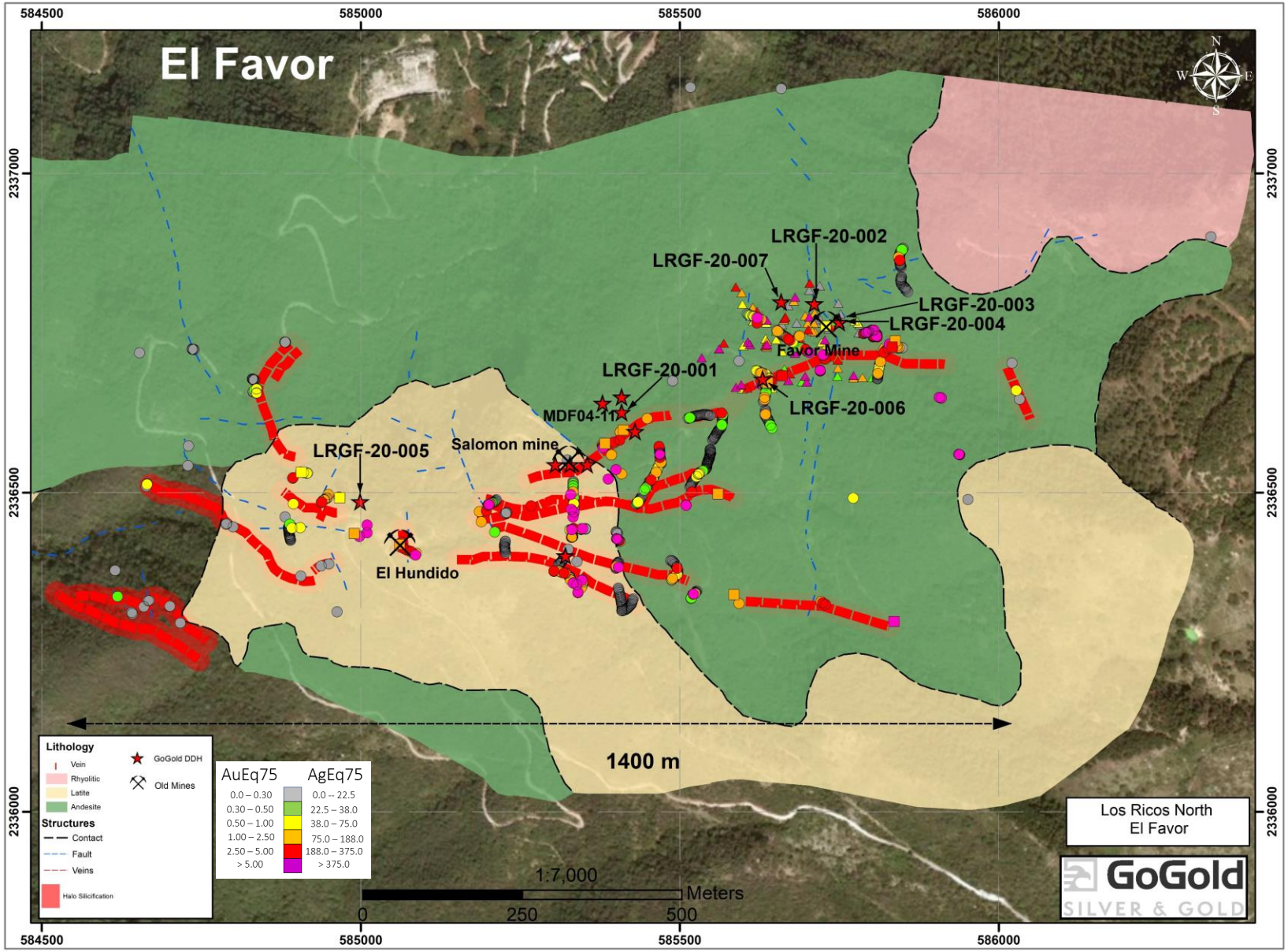
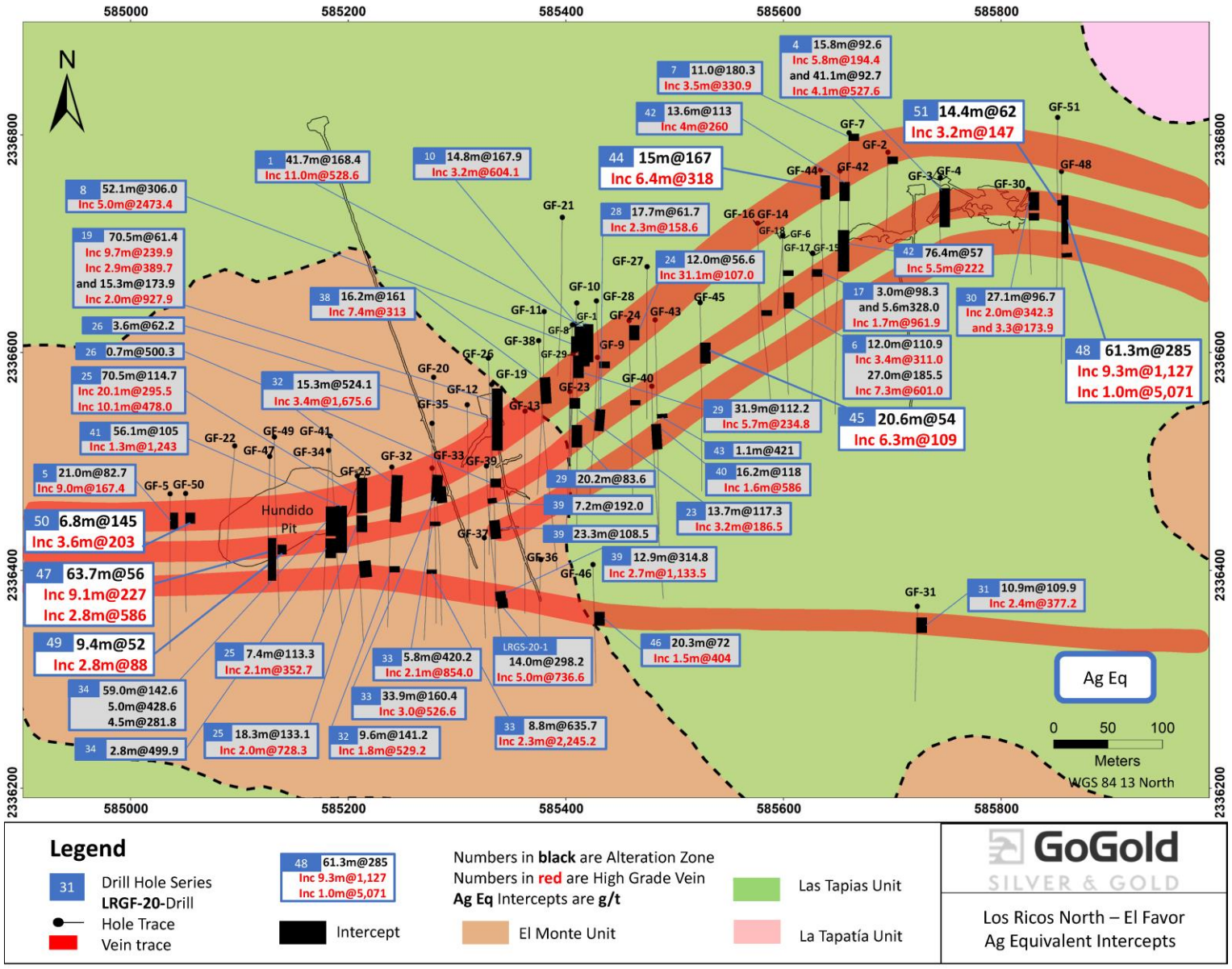
Los Ricos North – El Favor



Los Ricos North – El Favor



Los Ricos North – El Favor Plan View



Legend

- 31 Drill Hole Series
- LRGF-20-Drill Hole Trace
- Vein trace
- 48 61.3m@285 Inc 9.3m@1,127 Inc 1.0m@5,071 — Intercept
- Numbers in **black** are Alteration Zone
- Numbers in **red** are High Grade Vein
- **Ag Eq** Intercepts are **g/t**
- Las Tapias Unit
- El Monte Unit
- La Tapatía Unit

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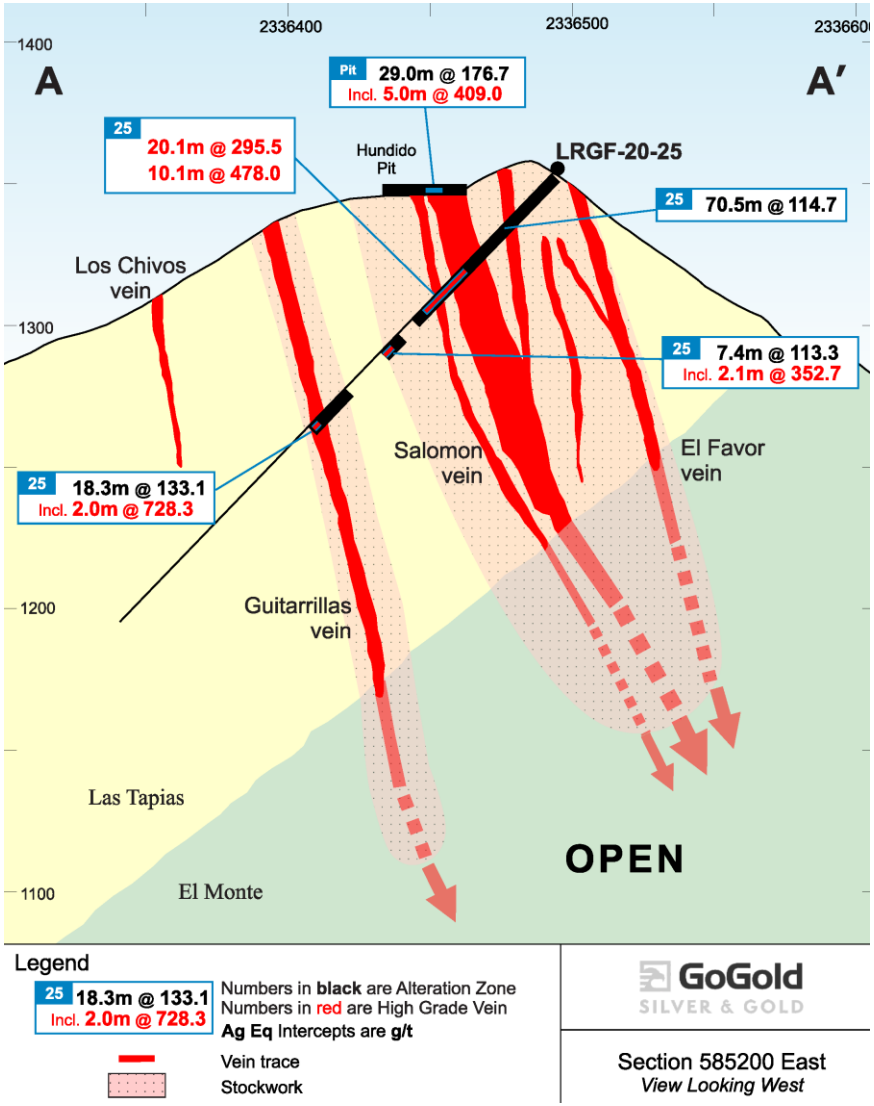
Los Ricos North – El Favor
Ag Equivalent Intercepts

Los Ricos North – El Favor Isometric 3D

Los Ricos North – El Favor Drilling

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGS-20-001	Salomon	223.5	237.5	14.0	0.2	280	4.0	298
	including	225.8	230.9	5.0	0.5	699	9.8	737
LRGF-20-001	El Favor	15.0	56.7	41.7	0.4	142	2.3	168
	including	18.7	29.7	11.0	1.1	444	7.1	529
LRGF-20-006	El Favor	41.0	53.0	12.0	0.2	96	1.5	111
	and	70.5	97.5	27.0	1.0	113	2.5	186
	including	76.0	83.3	7.3	3.4	350	8.0	601
LRGF-20-008	El Favor	0.0	52.1	52.1	0.7	255	4.1	306
	including	**26.0**	**31.0**	**5.0**	**5.6**	**2,052**	**33.0**	**2,473**
	including	**26.7**	**30.0**	**3.3**	**8.5**	**3,040**	**49.0**	**3,675**
LRGF-20-019	El Favor	25.5	96.0	70.5	0.2	50	0.8	61
	including	45.8	48.7	2.9	0.5	351	5.2	390
	and	112.2	127.5	15.3	0.3	151	2.3	174
	including	119.8	121.8	2.0	1.7	799	12.4	928
LRGF-20-025	El Favor	0.0	73.1	70.5	0.3	95	1.5	115
	including	49.8	62.5	10.1	1.0	404	6.4	478
	and	81.8	89.2	7.4	0.6	72	1.5	113
	and	107.0	125.3	18.3	0.4	107	1.8	133
	including	122.3	124.3	2.0	2.2	566	9.7	728
LRGF-21-033	El Favor	1.8	35.7	33.9	0.6	116	2.1	160
	including	10.1	13.0	3.0	1.3	433	7.0	527
	and	62.0	67.9	5.8	1.9	275	5.6	420
	and	114.0	122.8	8.8	2.0	486	8.5	636
	including	**115.0**	**117.3**	**2.3**	**7.4**	**1,693**	**29.9**	**2,245**
LRGF-21-034	El Favor	74.3	137.6	59.0	0.3	119	1.9	143
	including	77.5	79.3	1.8	2.2	902	14.2	1,067
LRGF-21-048	Favor	20.3	84.0	61.3	0.6	243	3.8	285
	including	48.8	58.1	9.3	2.1	973	15.0	1,127
	including	**54.3**	**55.3**	**1.0**	**4.8**	**4,708**	**67.6**	**5,071**

Los Ricos North – El Favor Cross Sections



Legend

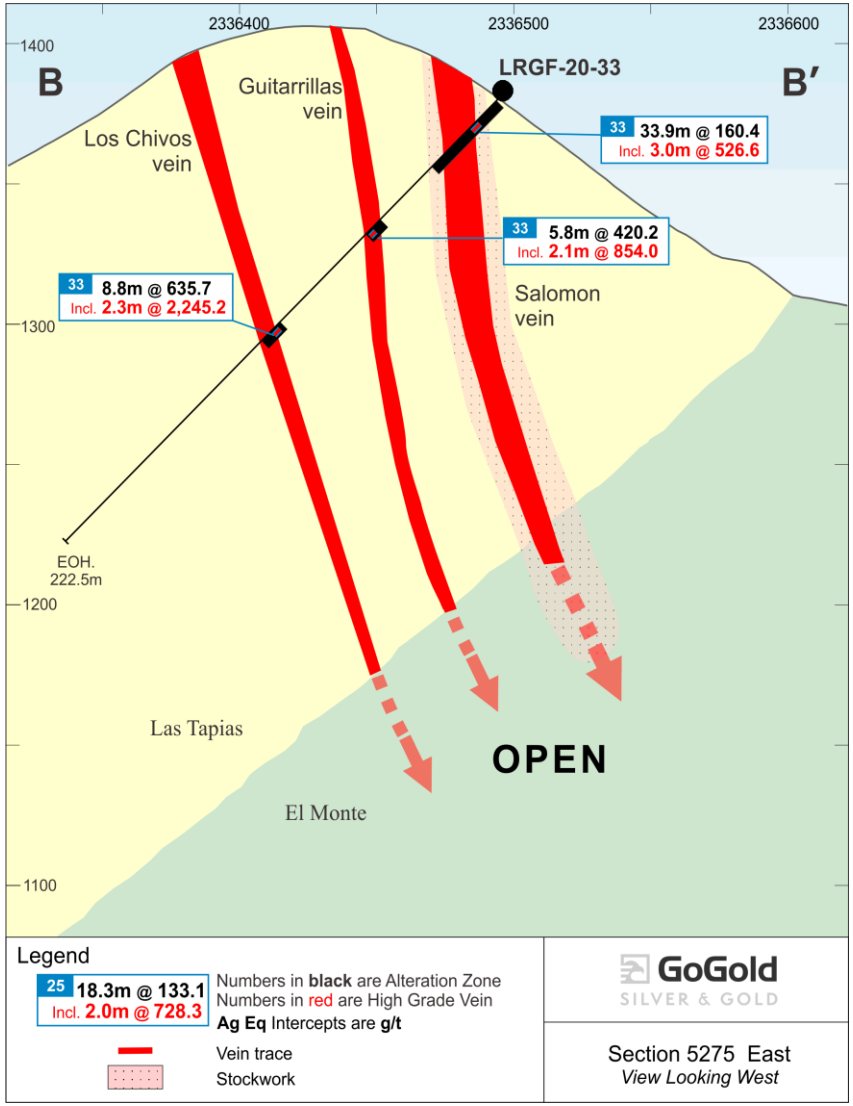
25 18.3m @ 133.1 Incl. 2.0m @ 728.3 — Numbers in **black** are Alteration Zone; Numbers in red are High Grade Vein; **Ag Eq** Intercepts are **g/t**

Vein trace

Stockwork

GoGold SILVER & GOLD

Section 585200 East
View Looking West



Legend

25 18.3m @ 133.1 Incl. 2.0m @ 728.3 — Numbers in **black** are Alteration Zone; Numbers in red are High Grade Vein; **Ag Eq** Intercepts are **g/t**

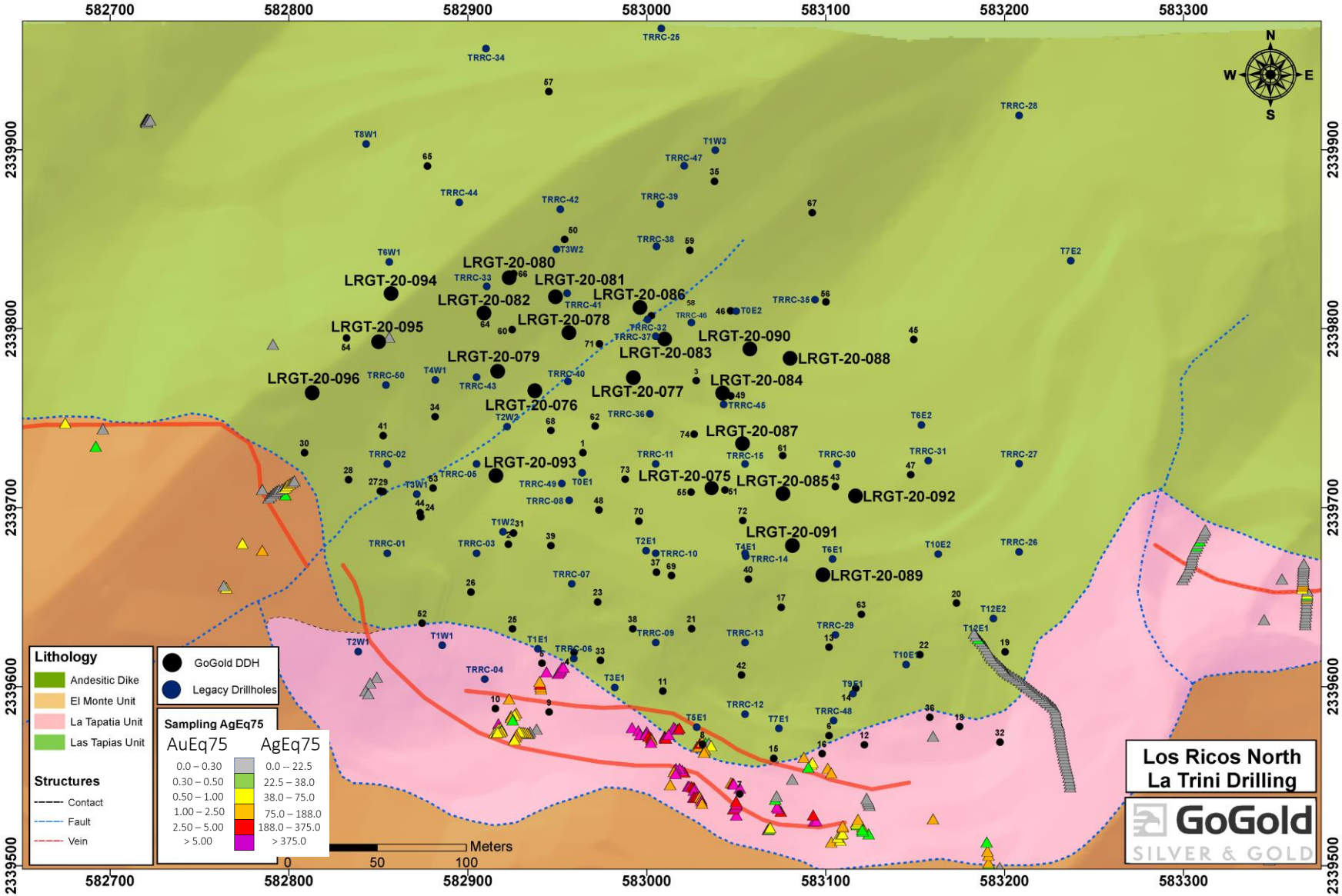
Vein trace

Stockwork

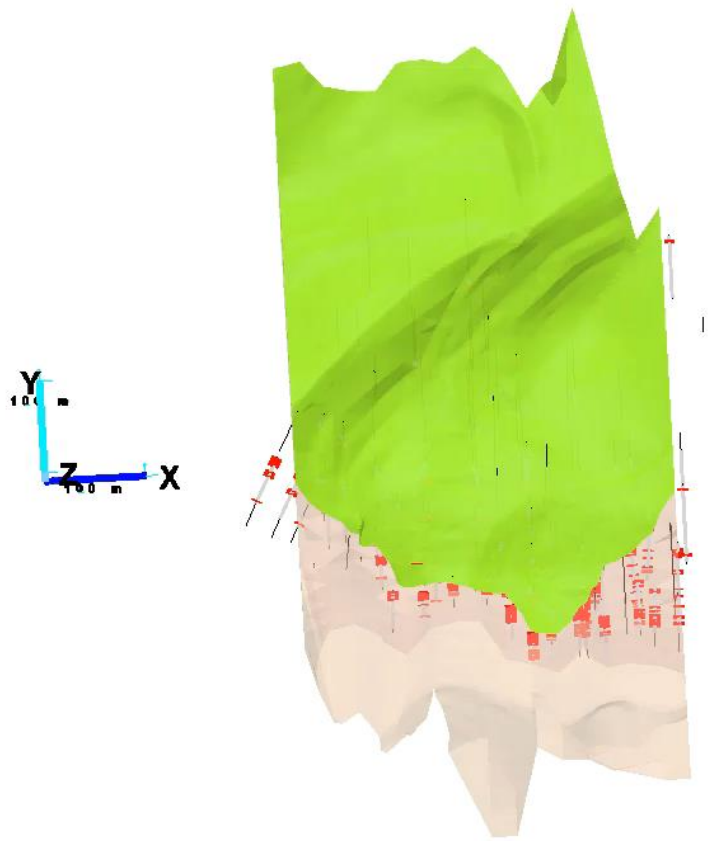
GoGold SILVER & GOLD

Section 5275 East
View Looking West

Los Ricos North – La Trini

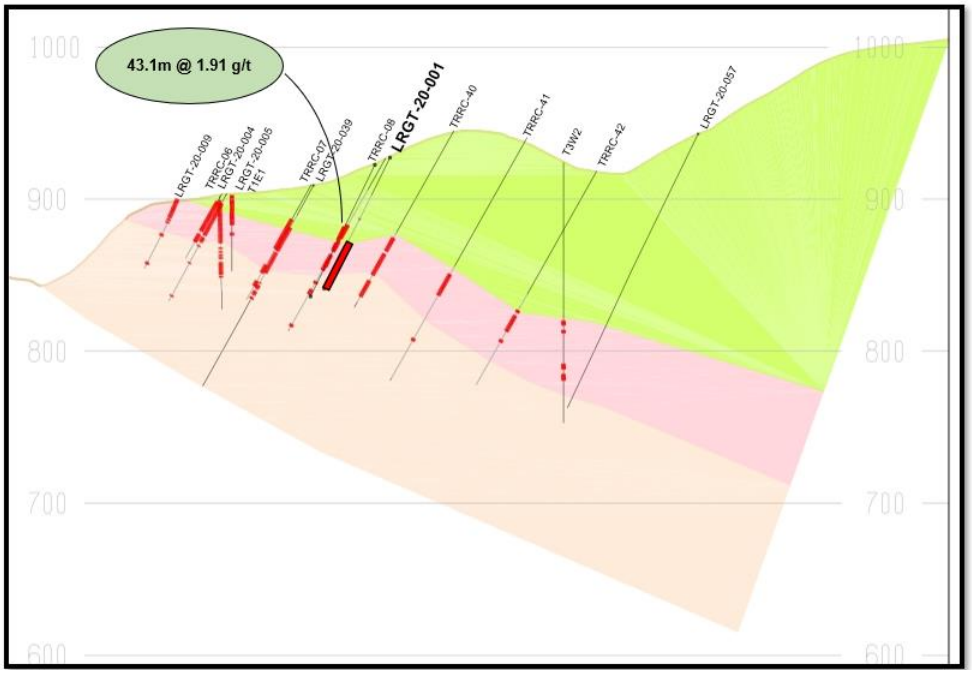


Los Ricos North – La Trini 3D Model



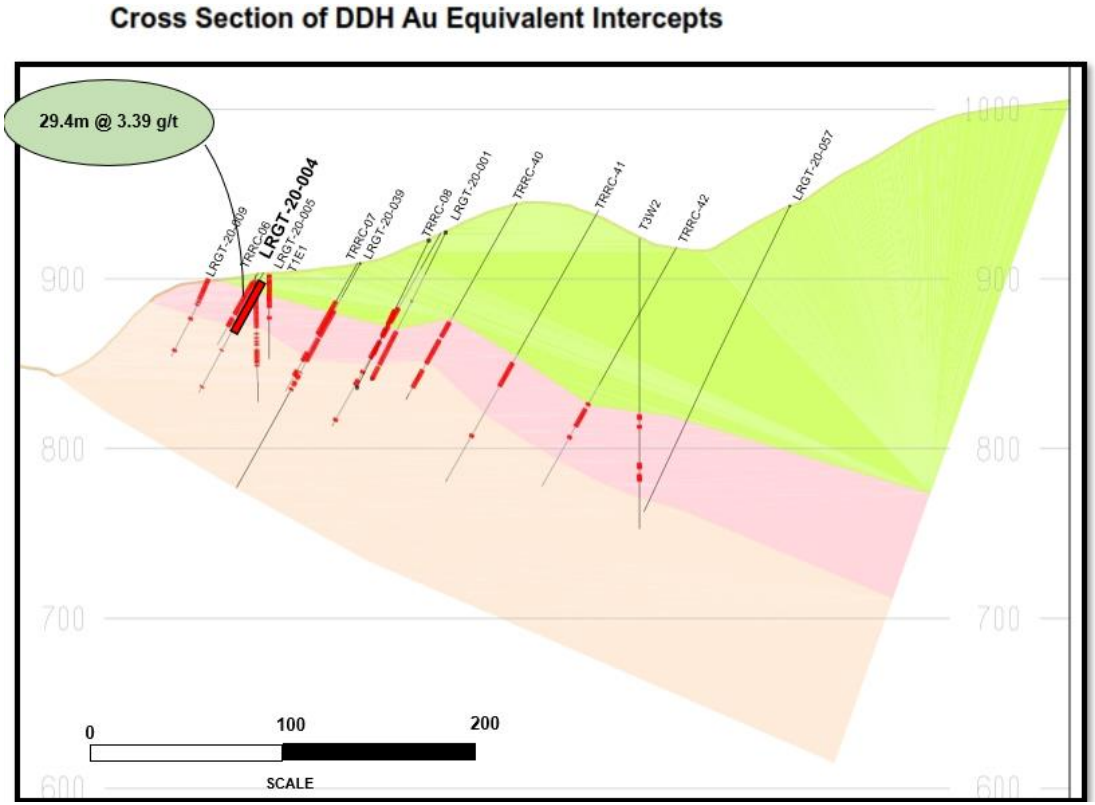
Los Ricos North – La Trini – LRGT-20-001

Cross Section of DDH Au Equivalent Intercepts



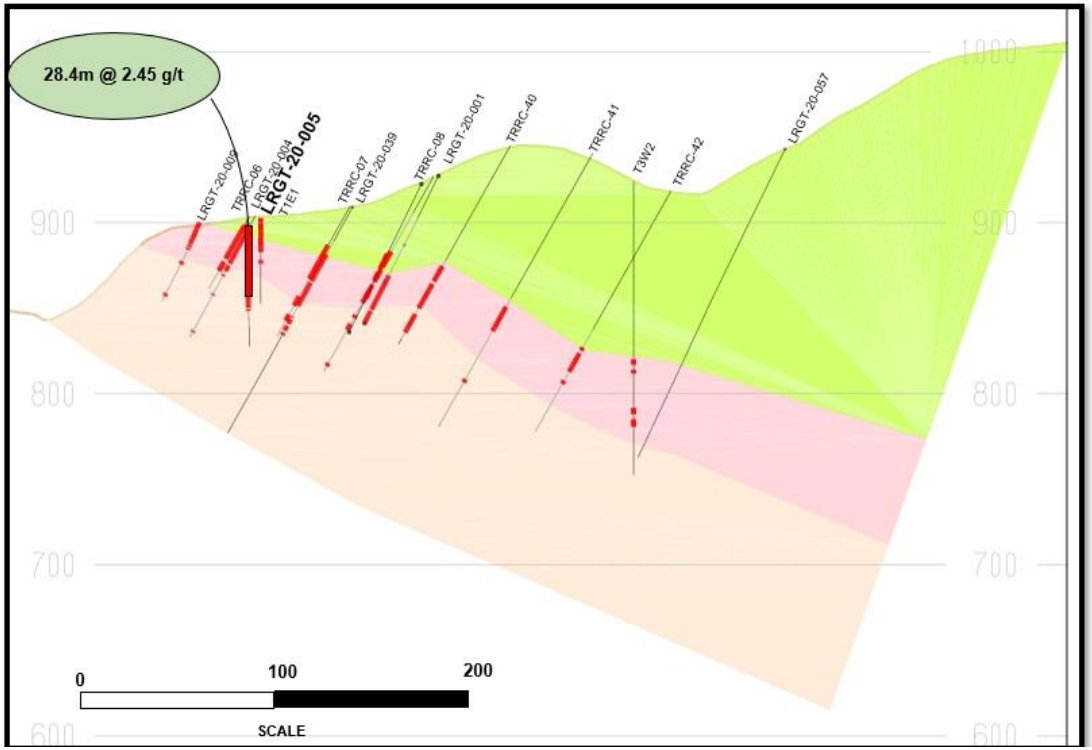
Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGT-20-001	La Trini	72.0	115.1	43.1	0.70	91.0	1.91	143.6
	including	96.0	113.8	17.8	0.89	132.0	2.65	198.9
	including	96.0	100.0	4.0	1.92	224.8	4.92	369.0

Los Ricos North – La Trini – LRGT-20-004



Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGT-20-004	La Trini	7.3	36.7	29.4	1.77	121.7	3.39	254.1
	including	12.2	21.0	8.8	5.11	286.3	8.93	669.7

Los Ricos North – La Trini – LRGT-20-005

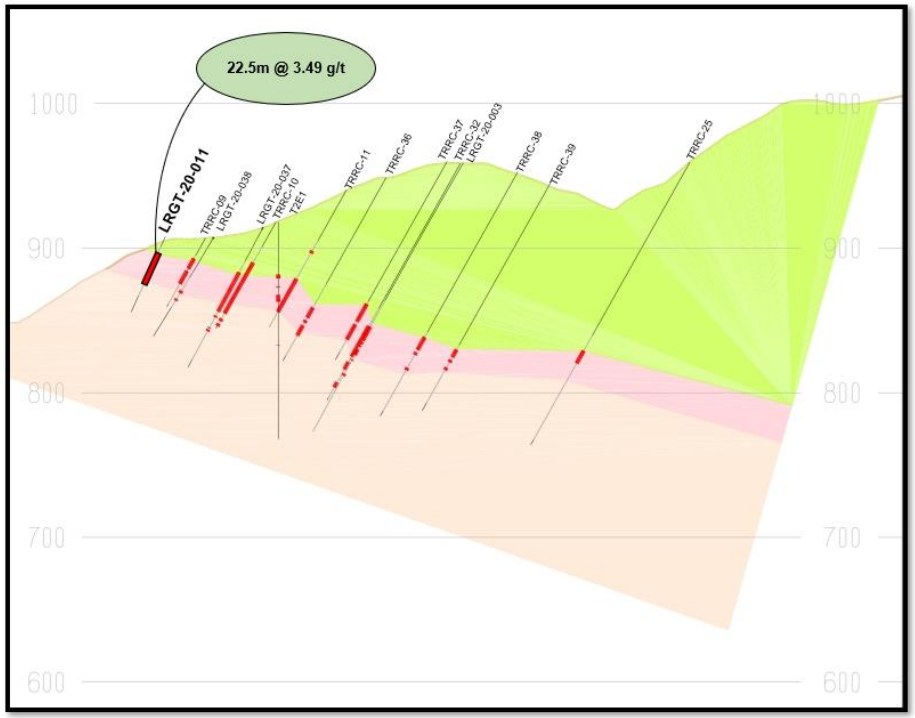


Geology

- Intercept
- Andesite
- Rhyolite
- Latite

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[3] (g/t)
LRGT-20-005	**La Trini**	**2.7**	**31.0**	**28.4**	**1.07**	**103.4**	**2.45**	**183.4**
	including	6.1	17.5	11.4	2.27	161.9	4.43	332.3

Los Ricos North – La Trini – LRGT-20-011



Geology
- Intercept
- Andesite
- Rhyolite
- Latite

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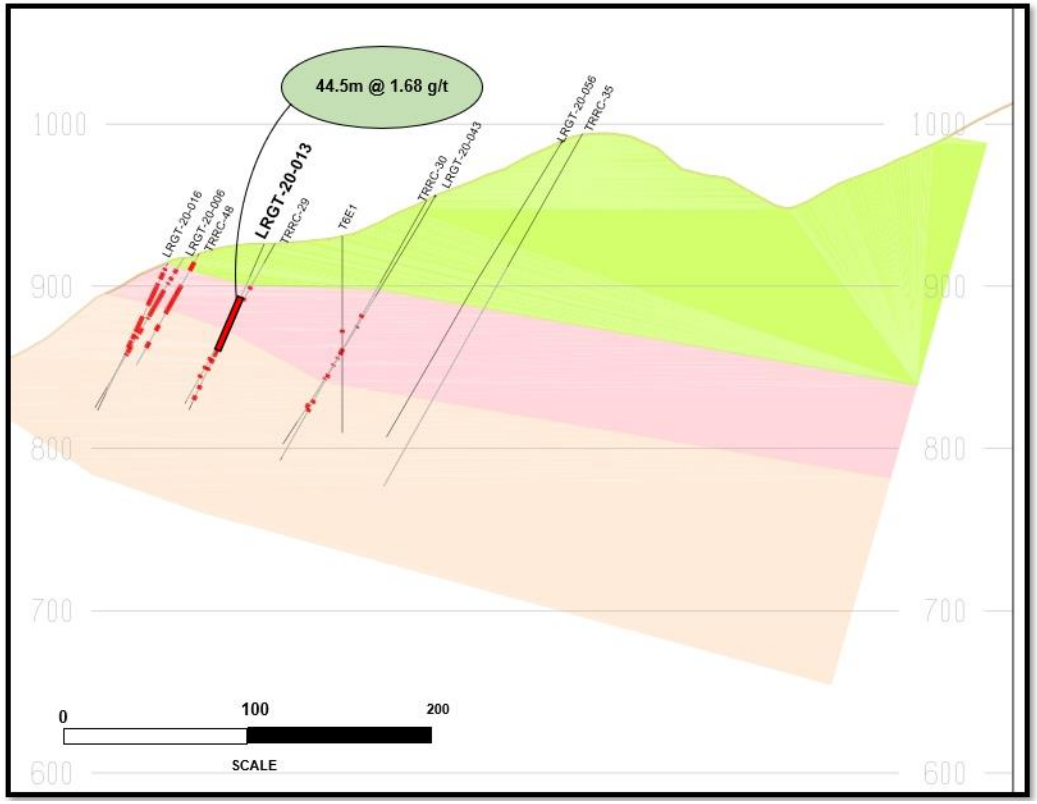
SILVER & GOLD

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGT-20-011	La Trini	12.2	34.7	22.5	1.37	158.3	3.49	261.4
	including	13.6	30.7	17.2	1.80	194.8	4.39	329.6

Los Ricos North – La Trini – LRGT – 20-013

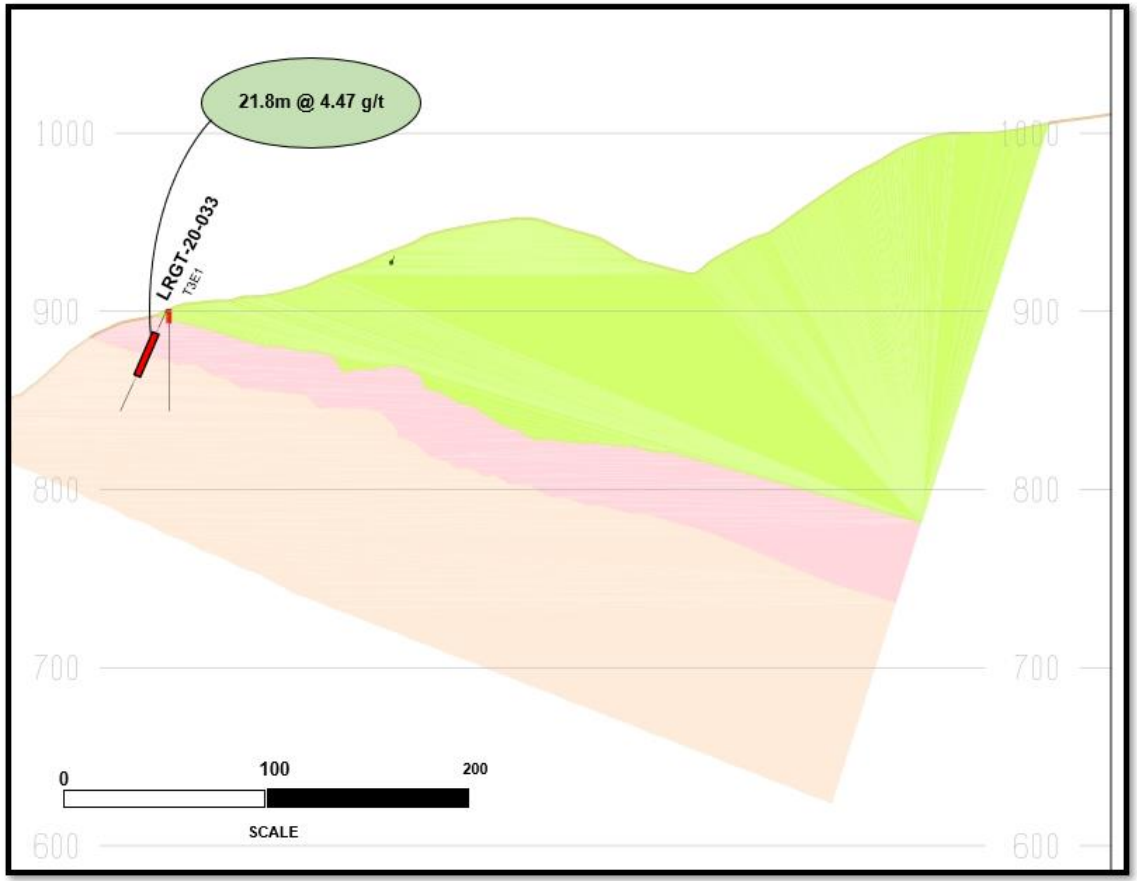


Geology

- Intercept
- Andesite
- Rhyolite
- Latite

Hole ID	Area	From	To	Length[1]	Au	Ag	AuEq[2]	AgEq[2]
LRGT-20-013	La Trini	36.3	80.8	44.5	0.84	62.8	1.68	125.6
	including	40.3	52.3	12.0	2.73	162.8	4.90	367.5

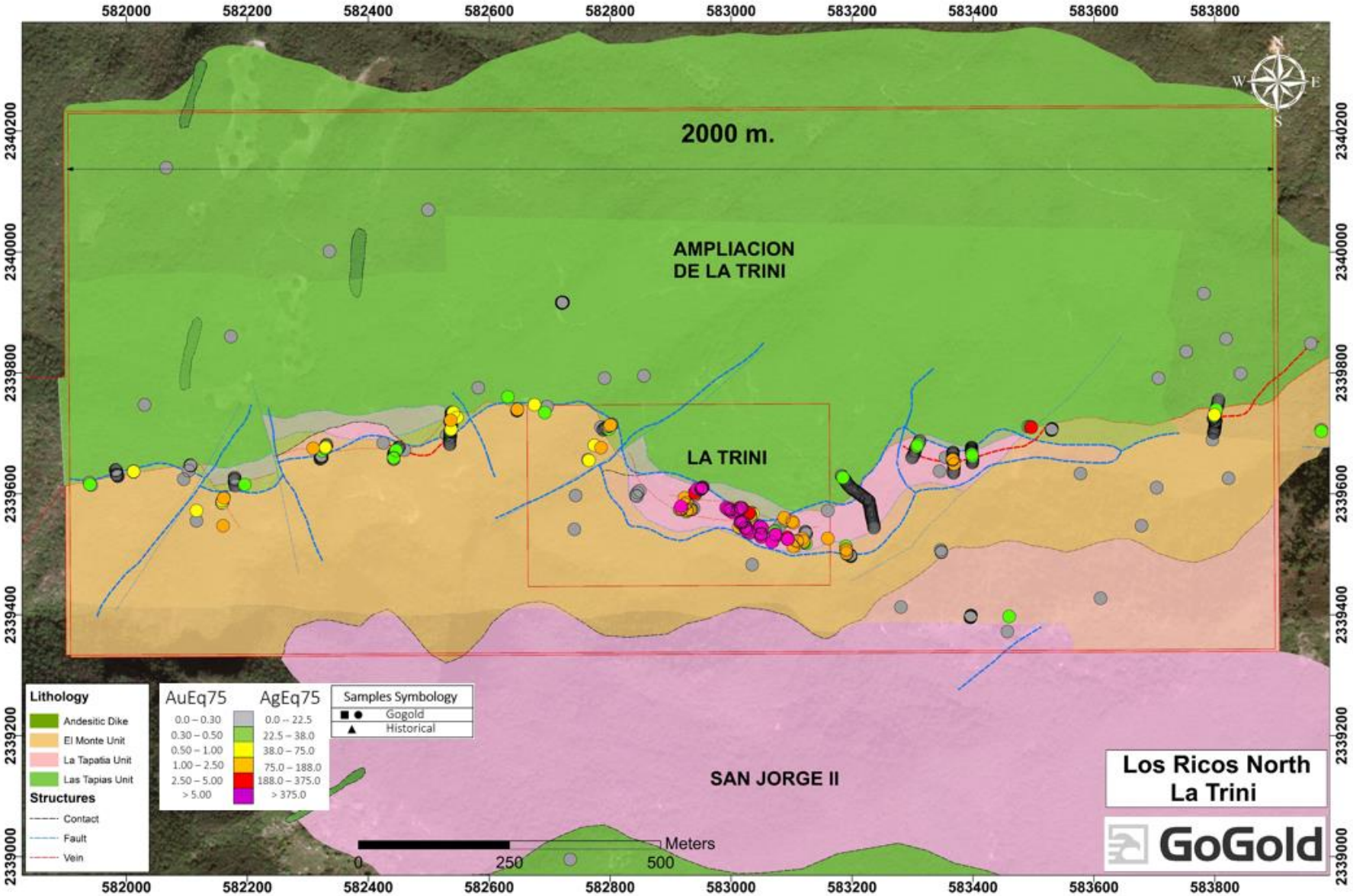
Los Ricos North – La Trini – LRGT – 20-033



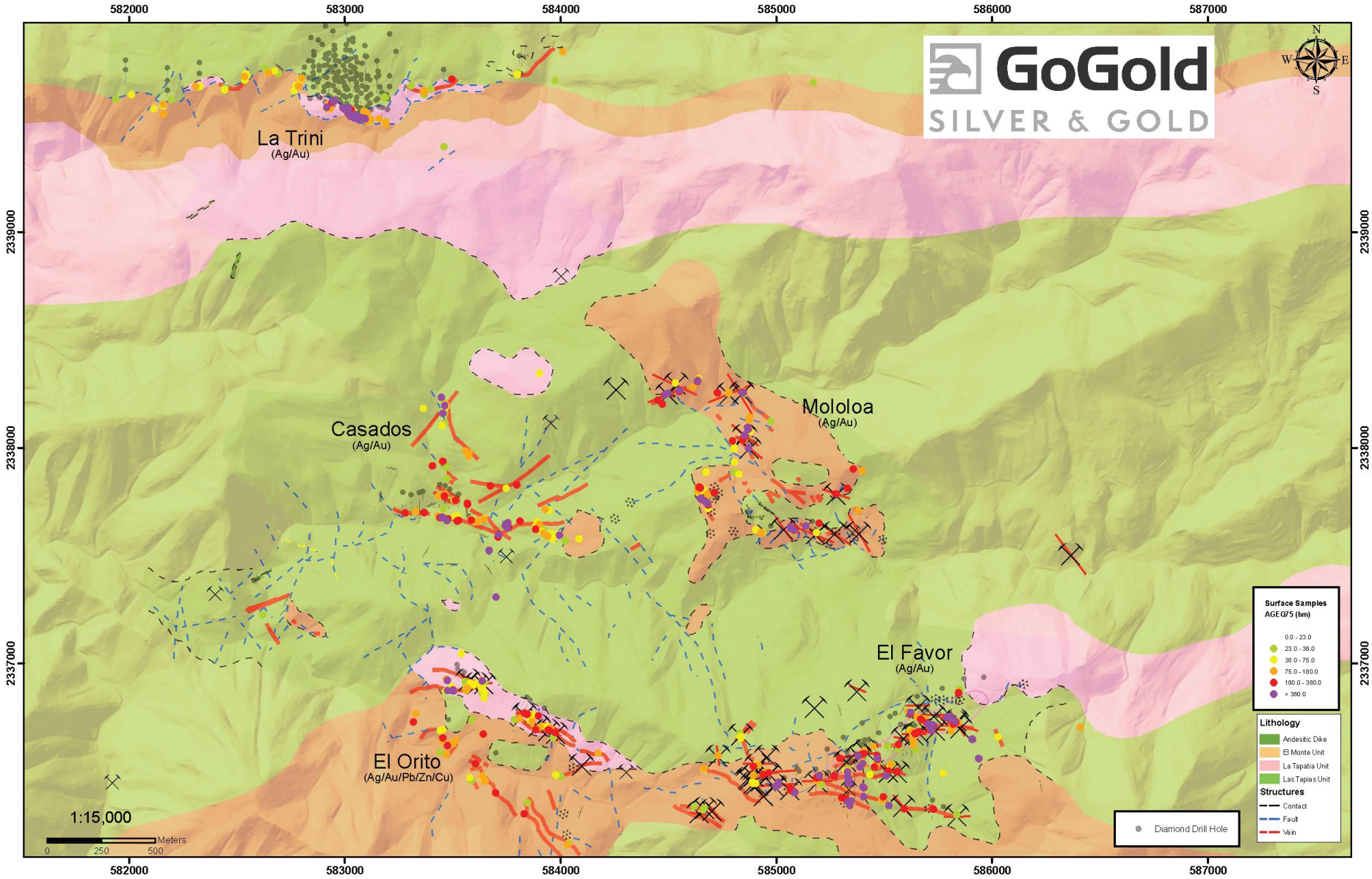
Geology
- Intercept
- Andesite
- Rhyolite
- Latite

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGT-20-033	La Trini	13.9	35.7	21.8	2.73	130.3	4.47	335.2
	including	18.4	24.0	5.6	9.40	365.4	14.27	1,070.3

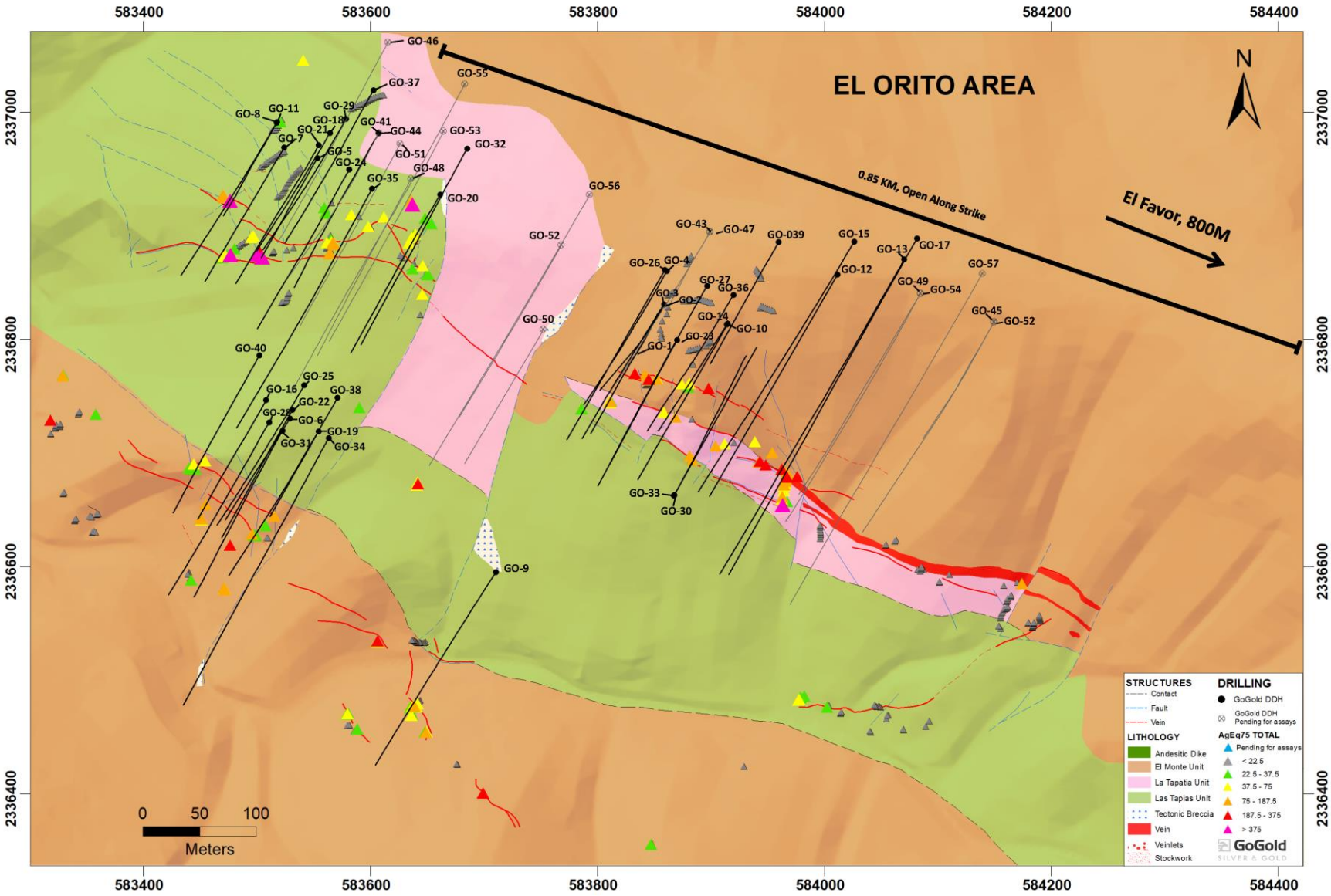
Los Ricos North – La Trini



Los Ricos North – El Orito

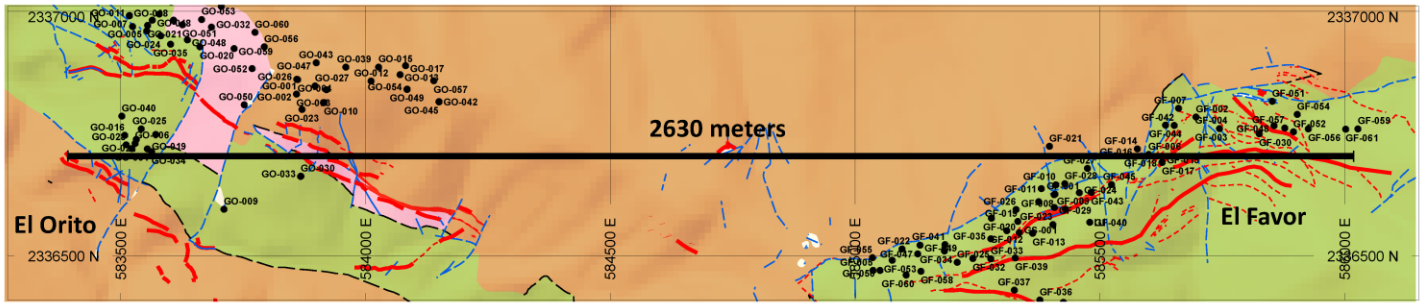


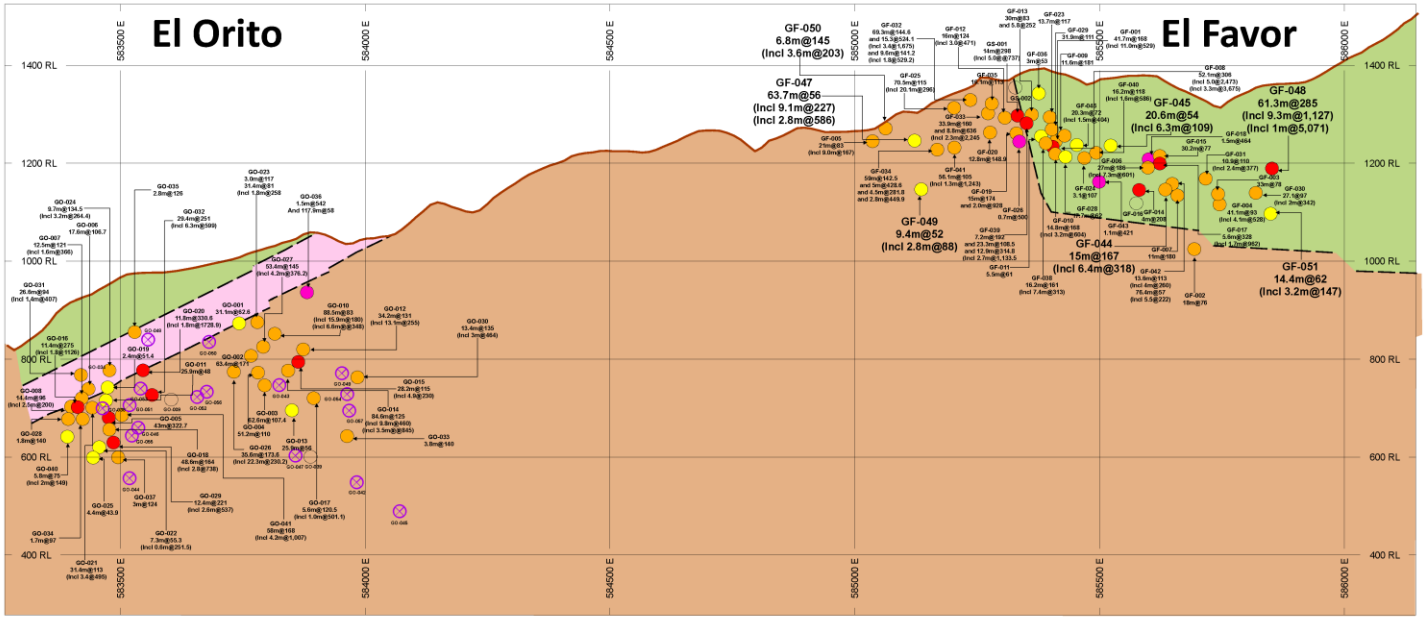
Los Ricos North – El Orito Drill Holes



Los Ricos North – El Orito Long Section

LONGITUDINAL SECTION
LOS RICOS NORTH PROJECT





AgEq75 (Total)

- Pending for assays
- No significant intercept
- 22.5 - 37.5
- 37.5 - 75
- 75 - 187.5
- 187.5 - 375
- > 375

Geology Units

- Las Tapias
- El Monte
- La Tapatia
- Contact
- Fault
- Vein

A: 583,391.143 ; 2,336,707.404

A': 586,023.752 ; 2,336,707.404

Looking at North	Title: El Favor - El Orito Trend AgEq75 Total, Intercepts	
	Document type: Section and Plan view	Date: June 22, 2021

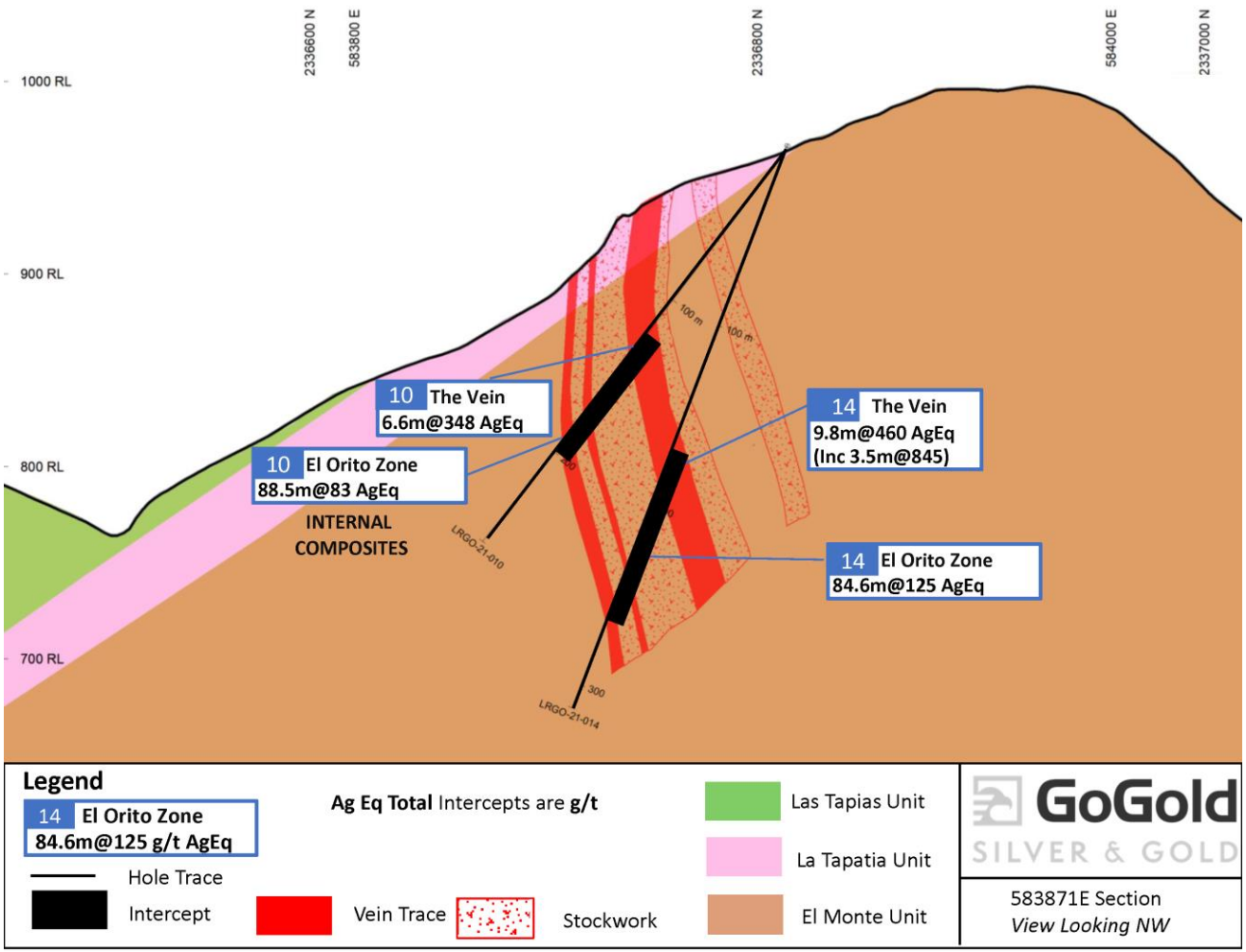
Los Ricos North – El Orito Drilling

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq[2] (g/t)
LRGO-20-002	El Orito	150.0	216.0	**63.4**	**76**	**0.06**	**0.16**	**3.00**	**0.14**	**171**
	including	152.0	175.0	23.0	170	0.10	0.29	7.46	0.07	384
	including	153.8	159.1	5.3	267	0.23	0.22	11.47	0.07	579
	including	164.3	171.0	6.7	320	0.11	0.15	14.37	0.08	686
LRGO-20-003	El Orito	206.4	268.9	62.6	18	0.02	0.08	0.65	2.12	108
	including	207.3	224.0	16.8	28	0.04	0.21	2.04	3.12	204
LRGO-20-005	El Orito	177.8	225.5	43.0	49	0.05	0.45	2.98	4.69	323
	including	196.1	210.4	14.3	85	0.11	0.83	4.78	7.57	538
LRGO-21-012	El Orito	232.8	266.9	34.2	33	0.05	0.22	2.15	0.67	131
	including	242.4	248.1	5.7	104	0.11	0.53	10.55	1.53	464
LRGO-21-014	El Orito	160.4	245.0	**84.6**	**36**	**0.08**	**0.07**	**0.71**	**1.77**	**125**
	including	160.4	170.2	9.8	236	0.31	0.23	2.46	3.64	460
	including	164.4	167.8	3.5	577	0.66	0.24	2.23	4.29	845
LRGO-21-018	El Orito	197.8	246.4	**48.6**	**35**	**0.05**	**0.19**	**1.24**	**2.36**	**164**
	including	220.8	227.2	6.4	139	0.17	0.82	3.76	6.70	542
	including	237.0	239.7	2.8	114	0.18	0.60	5.52	12.68	738
LRGO-21-020	El Orito	155.8	167.5	11.8	168	2.02	0.02	0.16	0.14	331
	including	160.8	162.5	**1.8**	**832**	**11.63**	**0.05**	**0.51**	**0.21**	**1,729**
LRGO-21-026	El Orito	184.5	221.5	35.6	47	0.05	0.28	2.07	1.41	174
	including	186.5	208.8	22.3	65	0.07	0.41	2.96	1.52	230
	and	249.8	250.8	1.0	95	0.20	0.32	3.26	0.97	250
	and	289.5	290.4	0.9	567	2.09	0.06	0.59	0.76	768
LRGO-21-041	El Orito	182.1	240.1	**58.0**	**31**	**0.04**	**0.19**	**1.25**	**2.59**	**168**
	including	217.8	229.0	11.3	96	0.13	0.69	3.33	7.52	500
	including	217.8	221.9	**4.2**	**186**	**0.22**	**1.46**	**6.87**	**15.12**	**1,007**

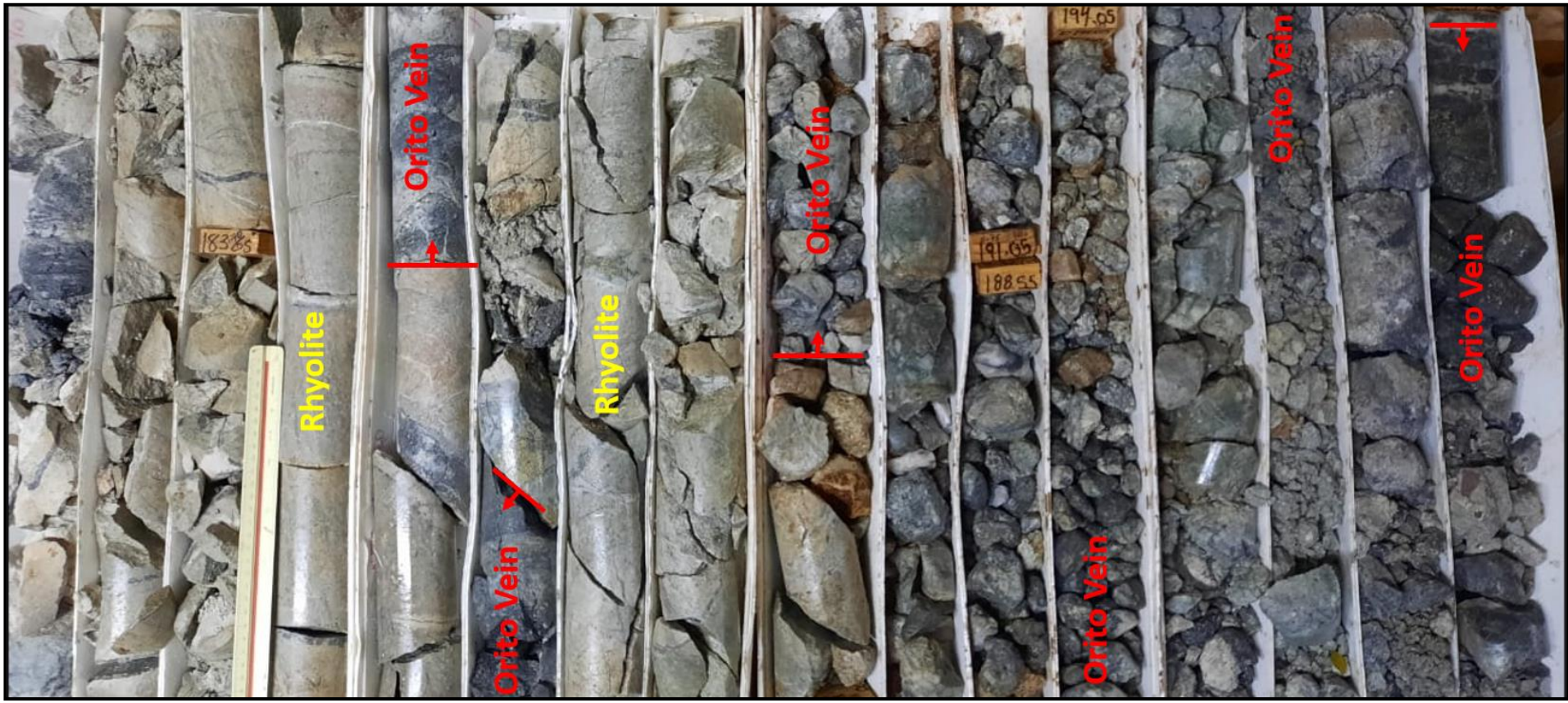
[1] Not true width

[2] AgEq converted using a silver to gold ratio of 75:1. Copper, Lead and Zinc converted using $3.66/lb, $0.90/lb, and $1.26/lb at 100% recoveries based on a silver price of $26.00/oz

Los Ricos North – El Orito Cross Section



Los Ricos North – El Orito – LRGO-20-005

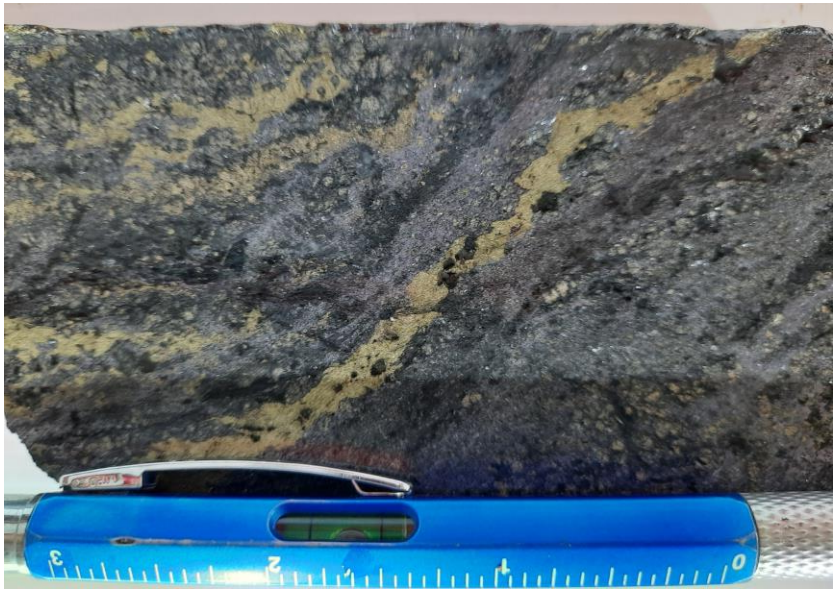


Hole ID	Area	From (m)	To (m)	Length[1] (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq[2] (g/t)
LRGO-20-005	**El Orito[4]**	**177.8**	**225.5**	**43.0**	**49.0**	**0.05**	**0.45**	**2.98**	**4.69**	**322.7**
	including	196.1	210.4	14.3	84.7	0.11	0.83	4.78	7.57	537.8

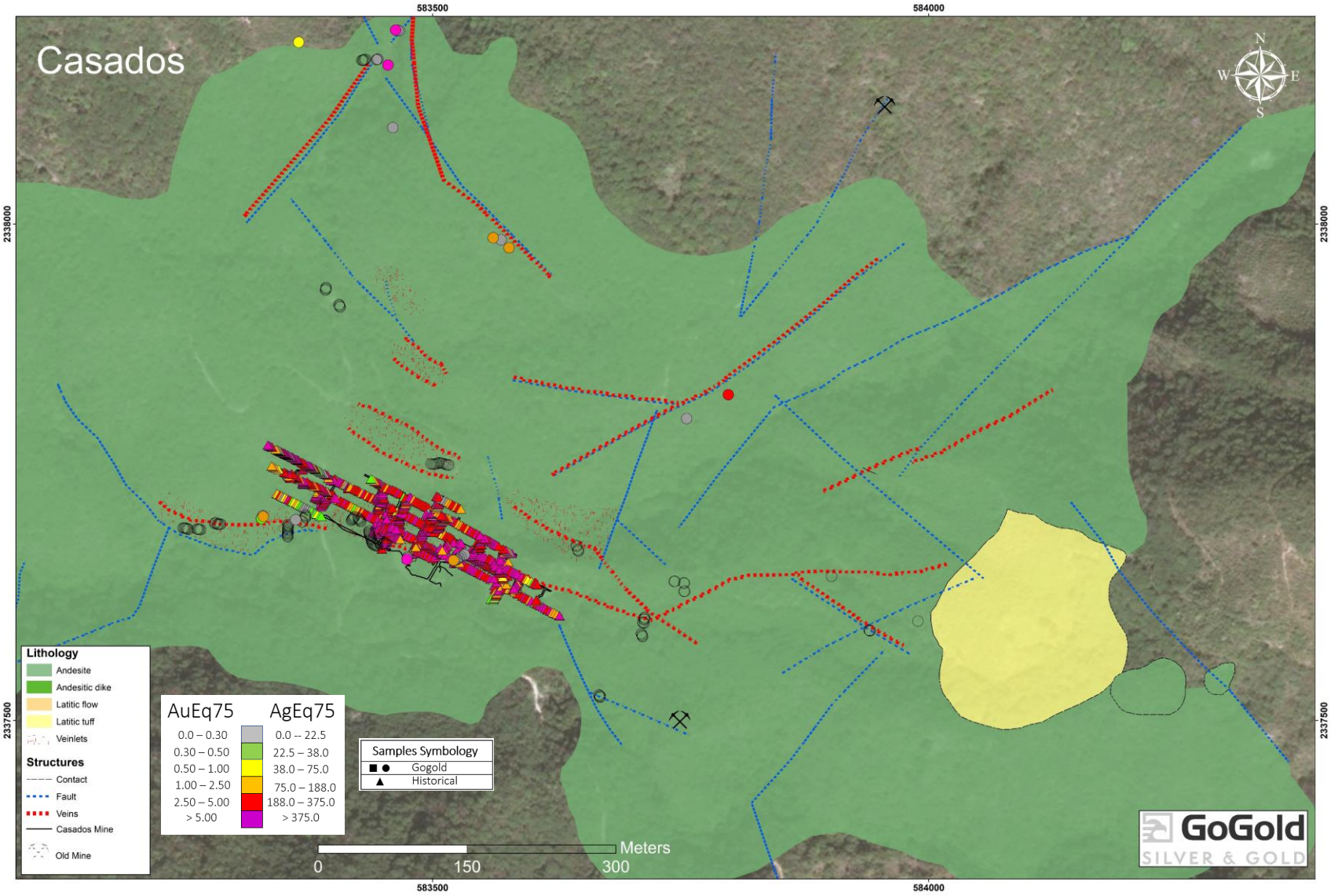
Los Ricos North – El Orito – LRGO-20-005

HOLE_ID	FROM	TO	SAMPLE_ID	LENGTH	Au_Final	Ag_Final	AuEq	AGEQ	AGEQ75_TOTAL	CU_FINAL_PCT	PB_FINAL_PCT	ZN_FINAL_PCT
LRGO-20-005	205.50	206.50	LRC-028572	1.00	0.112	101.63	1.467	110.03	687.7	0.47	7.723	10.138
LRGO-20-005	206.50	207.50	LRC-028573	1.00	0.102	123.1	1.743	130.75	718.6	0.944	6.791	9.727
LRGO-20-005	207.50	208.50	LRC-028574	1.00	0.051	87.6	1.219	91.425	719.6	0.827	7.361	10.847

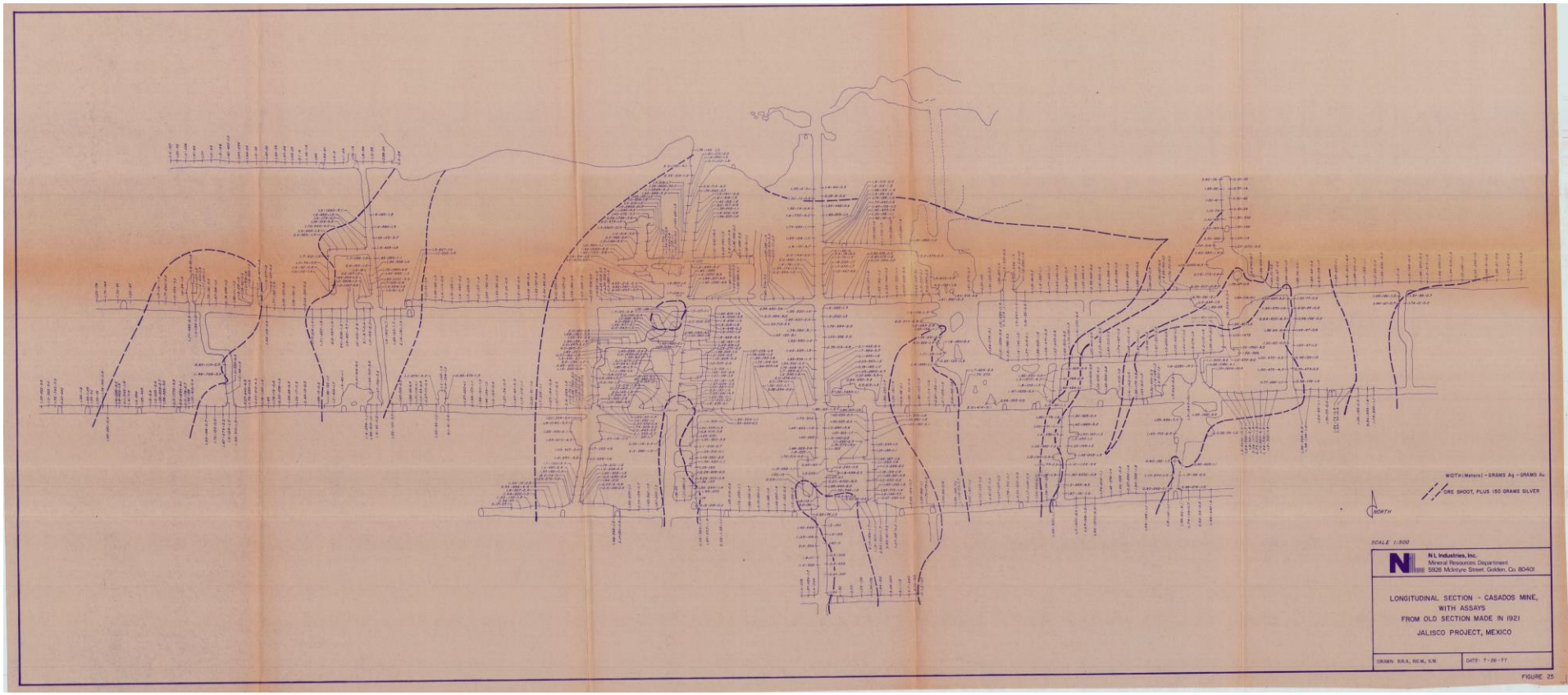
Los Ricos North – El Orito – LRGO-20-005



Los Ricos North – Casados



Los Ricos North – Casados Historical



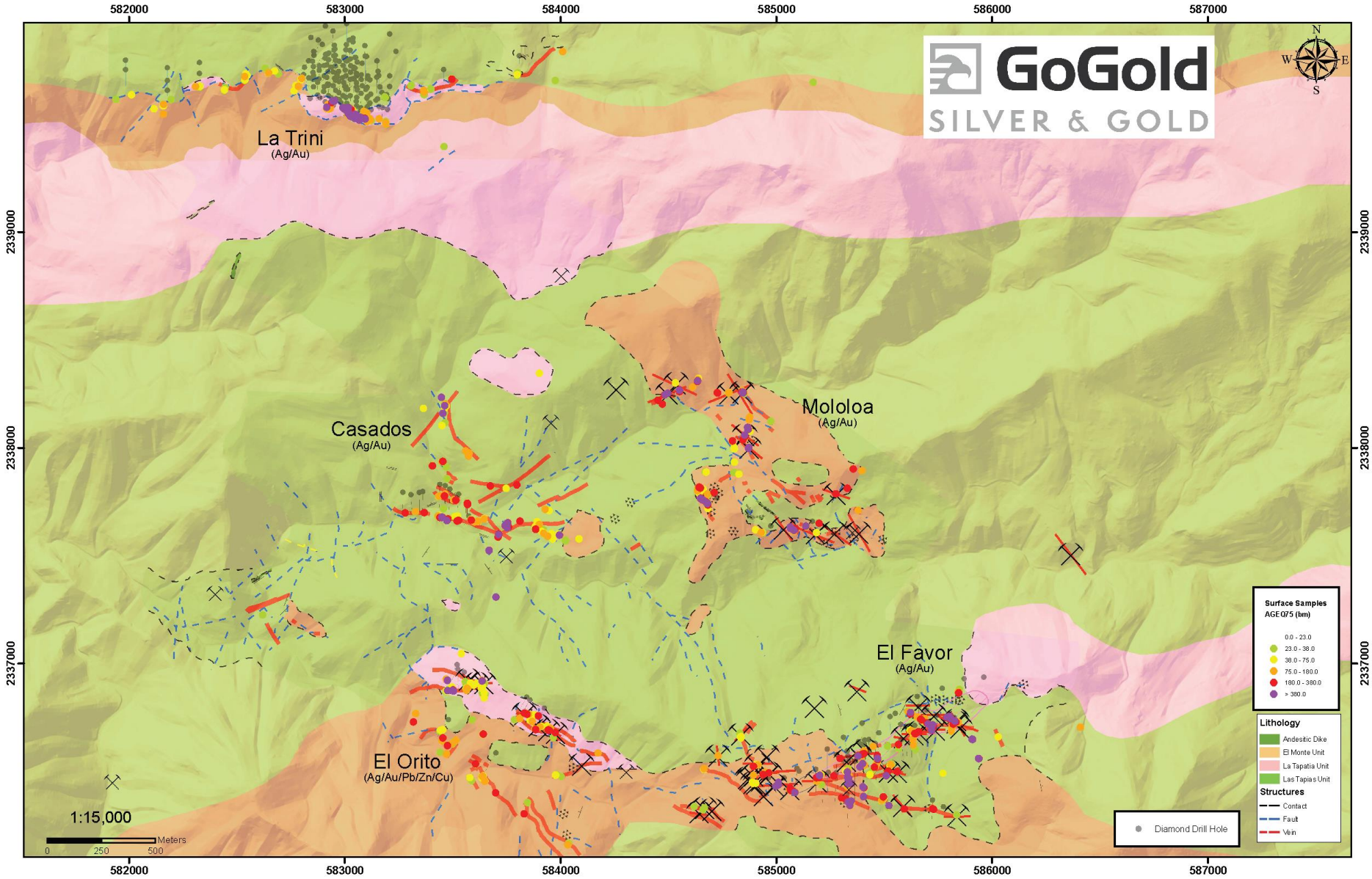
Los Ricos North – Casados Vein 1

Historical Data (1921)

Total Samples 1697 Average Au 2.57 g/t & Ag 422 g/t in 1.5m mining stopes

The 2021 drilling completed by GoGold indicates Casados Vein 1 is approximately 15m wide, and has discovered Casados Vein 2.

Los Ricos North – Casados



Los Ricos North – Casados Drilling

Hole ID	Area	From (m)	To (m)	Length[1] (m)	Au (g/t)	Ag (g/t)	AuEq[2] (g/t)	AgEq[2] (g/t)
LRGCS-20-003	**Casados – Multi**	**133.5**	**191.5**	**56.5**	**0.37**	**143.6**	**2.28**	**170.9**
	Including	186.5	187.8	1.3	4.67	2,390.4	36.54	2,740.4
LRGCS-20-005	**Casados – Multi**	**123.1**	**183.0**	**59.9**	**0.30**	**84.3**	**1.43**	**106.9**
	Including	124.0	129.0	5.0	1.48	408.0	6.92	518.9
LRGCS-20-008	**Casados – Multi**	**99.2**	**155.0**	**53.3**	**0.40**	**98.9**	**1.72**	**129.1**
	Casados – Vein 1	103.5	127.4	21.4	0.63	136.1	2.44	183.3
	Including	112.5	118.3	5.8	1.02	212.1	3.85	288.7
	Casados – Vein 2	133.7	155.0	21.3	0.34	103.8	1.72	129.1
	Including	139.0	147.2	8.2	0.68	210.8	3.49	261.5
	Including	139.0	143.0	4.0	0.96	291.9	4.85	363.6
LRGCS-21-011	**Casados – Multi**	**156.0**	**205.1**	**49.1**	**0.54**	**250.5**	**3.88**	**290.9**
	including	200.0	205.1	5.1	1.94	1,269.9	18.88	1,415.7
	including	201.1	201.9	0.8	10.31	6,842.4	101.54	7,615.7
LRGCS-21-013	**Casados – Multi**	**152.6**	**204.6**	**52.0**	**0.47**	**127.1**	**2.17**	**162.5**
	including	184.9	185.8	0.9	8.55	1,731.9	31.64	2,373.1
LRGCS-21-014	**Casados – Vein 1**	**134.4**	**158.0**	**23.6**	**0.58**	**155.6**	**2.65**	**198.7**
	including	140.9	143.6	2.7	3.70	1,135.1	18.83	1,412.3
	Casados – Vein 2	166.4	200.0	33.6	0.23	94.8	1.49	111.8
	including	181.6	183.1	1.5	2.18	1,120.8	17.12	1,284.1
LRGCS-21-016	**Casados – Vein 1**	**99.7**	**123.0**	**23.4**	**0.69**	**139.7**	**2.55**	**191.5**
	Including	117.0	118.0	1.0	4.94	820.3	15.87	1,190.8
	Casados – Vein 2	135.0	151.5	15.0	0.69	151.4	2.70	202.8
	Including	141.8	144.0	2.2	3.70	797.4	14.33	1,075.1
LRGCS-21-025	**Casados – Vein 1**	**40.5**	**57.3**	**16.8**	**1.40**	**201.3**	**4.08**	**306.2**
	including	53.0	54.5	1.5	8.28	699.7	17.6	1,320.4
LRGCS-21-043	**Casados – Vein 1**	217.5	251.1	33.6	0.43	132.5	2.19	164.4
	including	227.8	229.7	1.9	3.77	930.0	16.17	1,212.9
LRGCS-21-047	**Casados**	**105.0**	**127.6**	**22.6**	**0.76**	**146.1**	**2.71**	**203.4**
	including	120.6	122.6	2.0	4.31	864.4	15.84	1,187.6
LRGCS-21-055	**Casados**	**43.5**	**57.8**	**14.3**	**0.99**	**183.3**	**3.44**	**257.7**
	including	48.3	50.3	2.0	6.56	1,178.6	22.27	1,670.6
LRGCS-21-056	**Casados**	**197.1**	**243.0**	**45.9**	**0.96**	**187.0**	**3.45**	**259.0**
	including	219.4	223.9	4.5	6.17	1,050.3	20.17	1,513.1
	Including	220.4	221.4	1.0	19.87	2,877.1	58.23	4,367.3

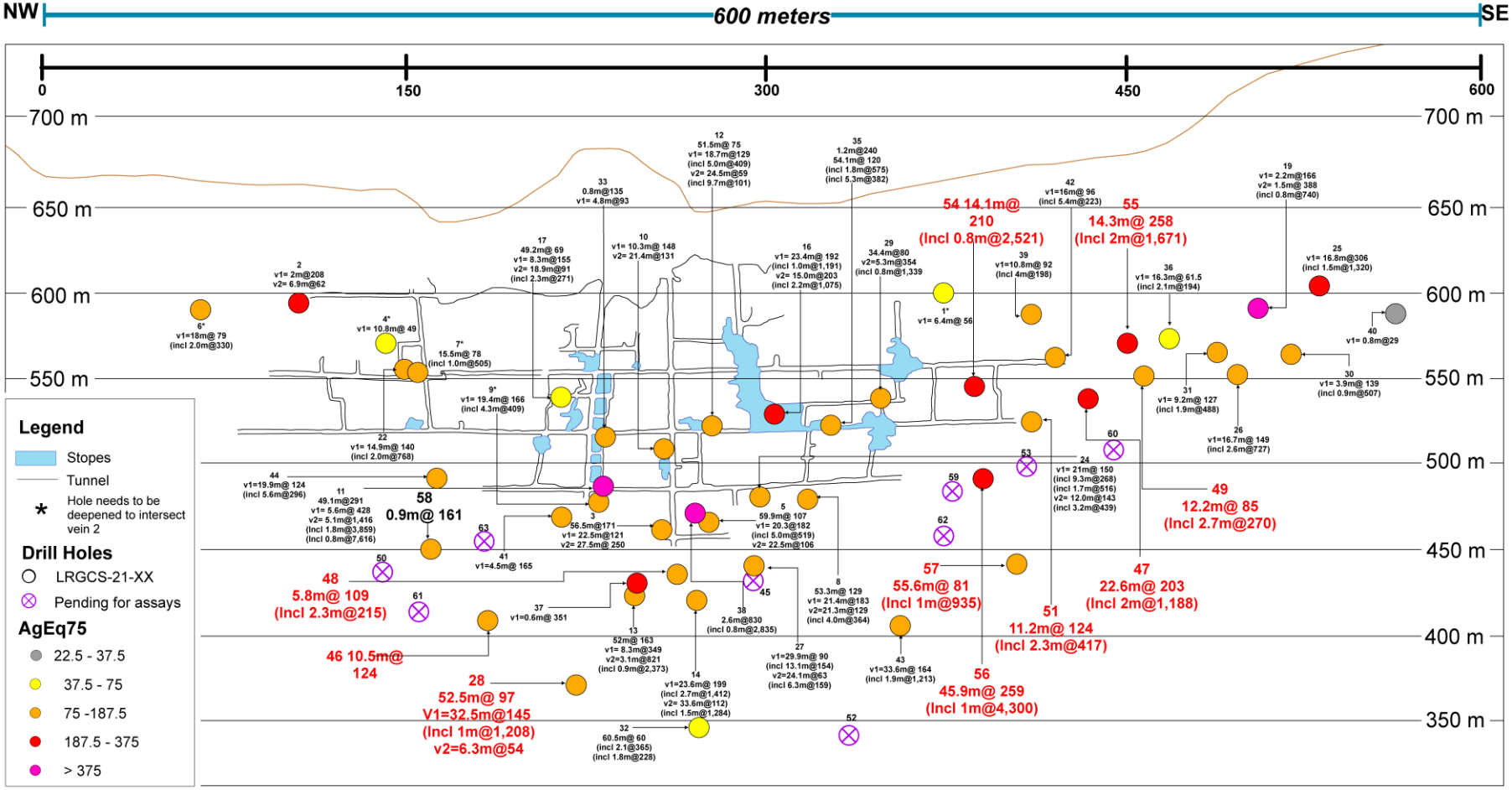
Los Ricos North – Casados Long Section

GoGold SILVER & GOLD

LONGITUDINAL SECTION
LOS RICOS NORTH PROJECT
CASADOS AREA

LOOKING AT NORTHEAST IN THE PLANE OF THE VEIN

As of July 13, 2021

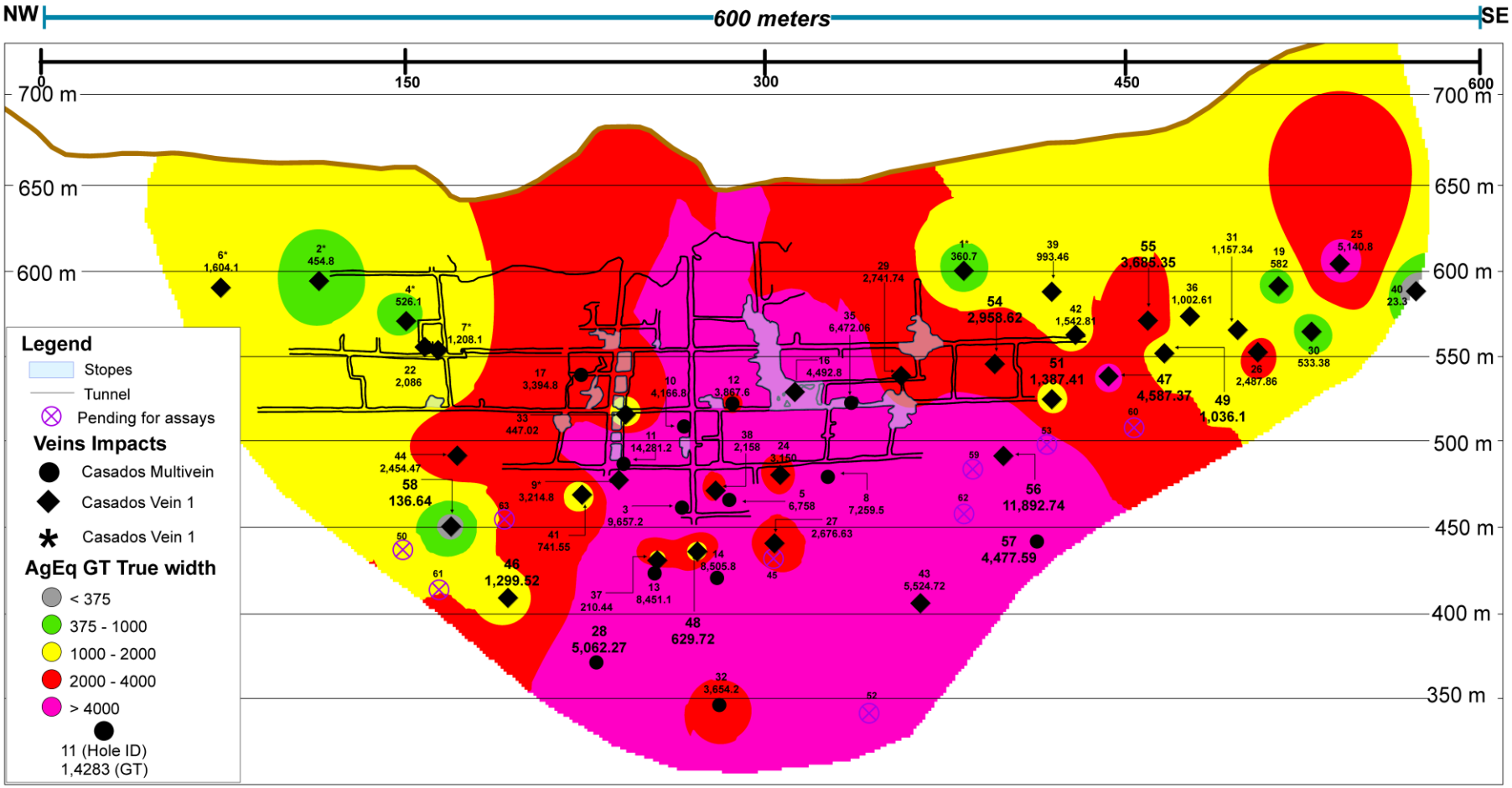


Los Ricos North – Casados GT Long Section

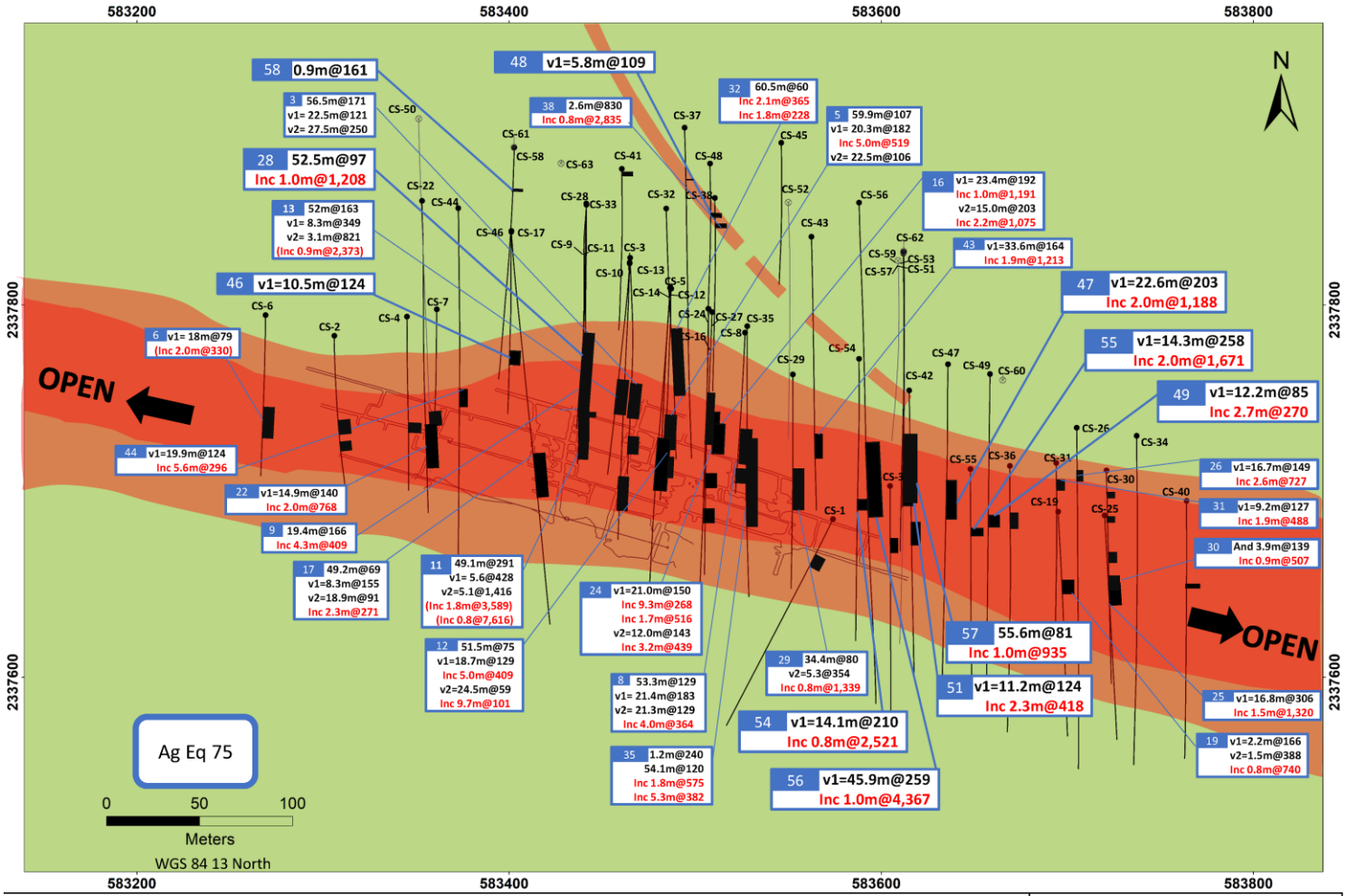
GoGold SILVER & GOLD

LONGITUDINAL SECTION
LOS RICOS NORTH PROJECT
CASADOS AREA

As of July 13, 2021



Los Ricos North – Casados Plan



Legend

- 10 Drill Hole Series
- LRGCS-21-Drill Hole Trace
- Pending assays
- Vein Trace
- Intercept

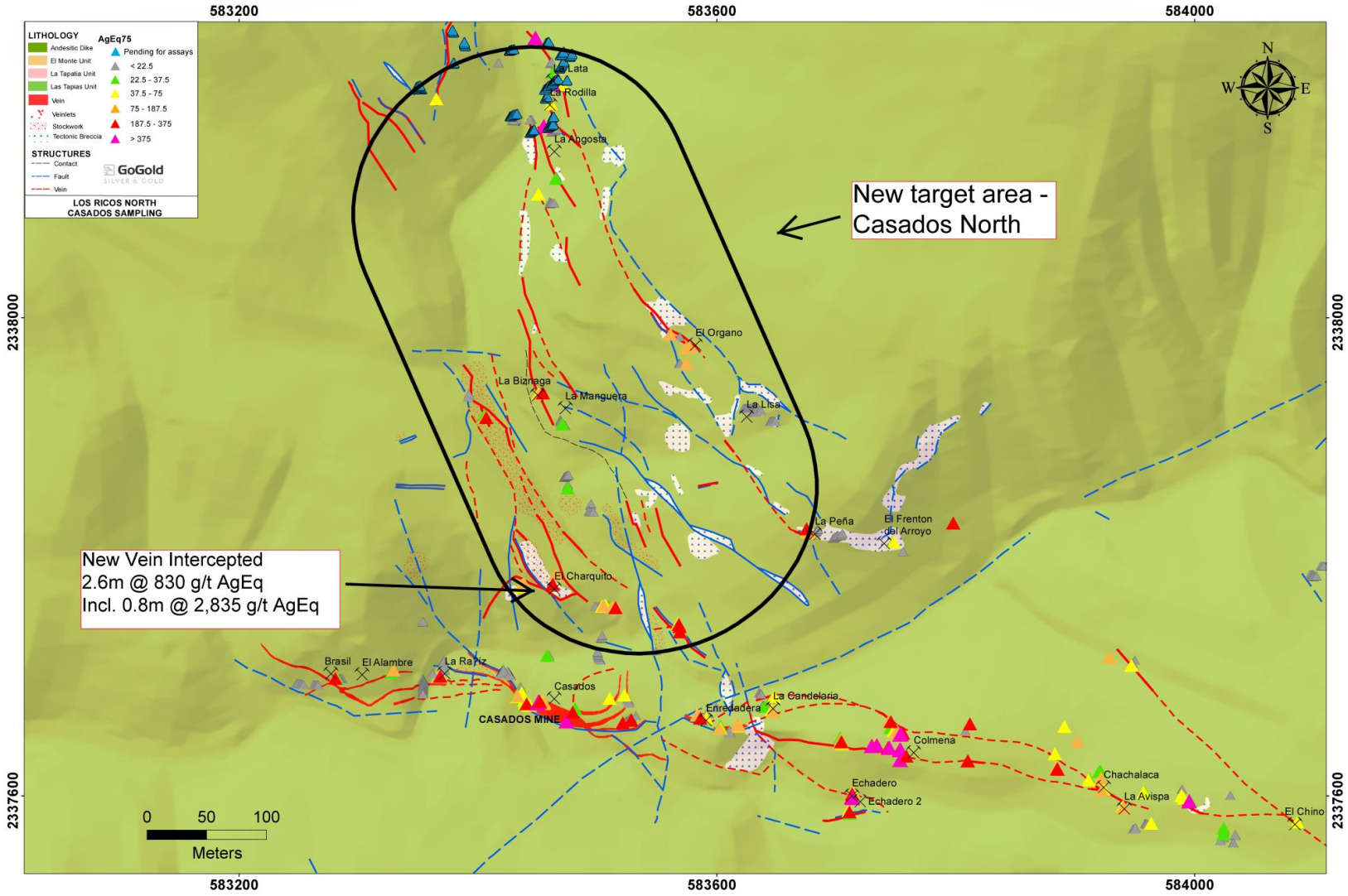
Numbers in **black** are Alteration Zone
Numbers in **red** are High Grade Vein
Ag Eq Intercepts are **g/t**

Las Tapias Unit

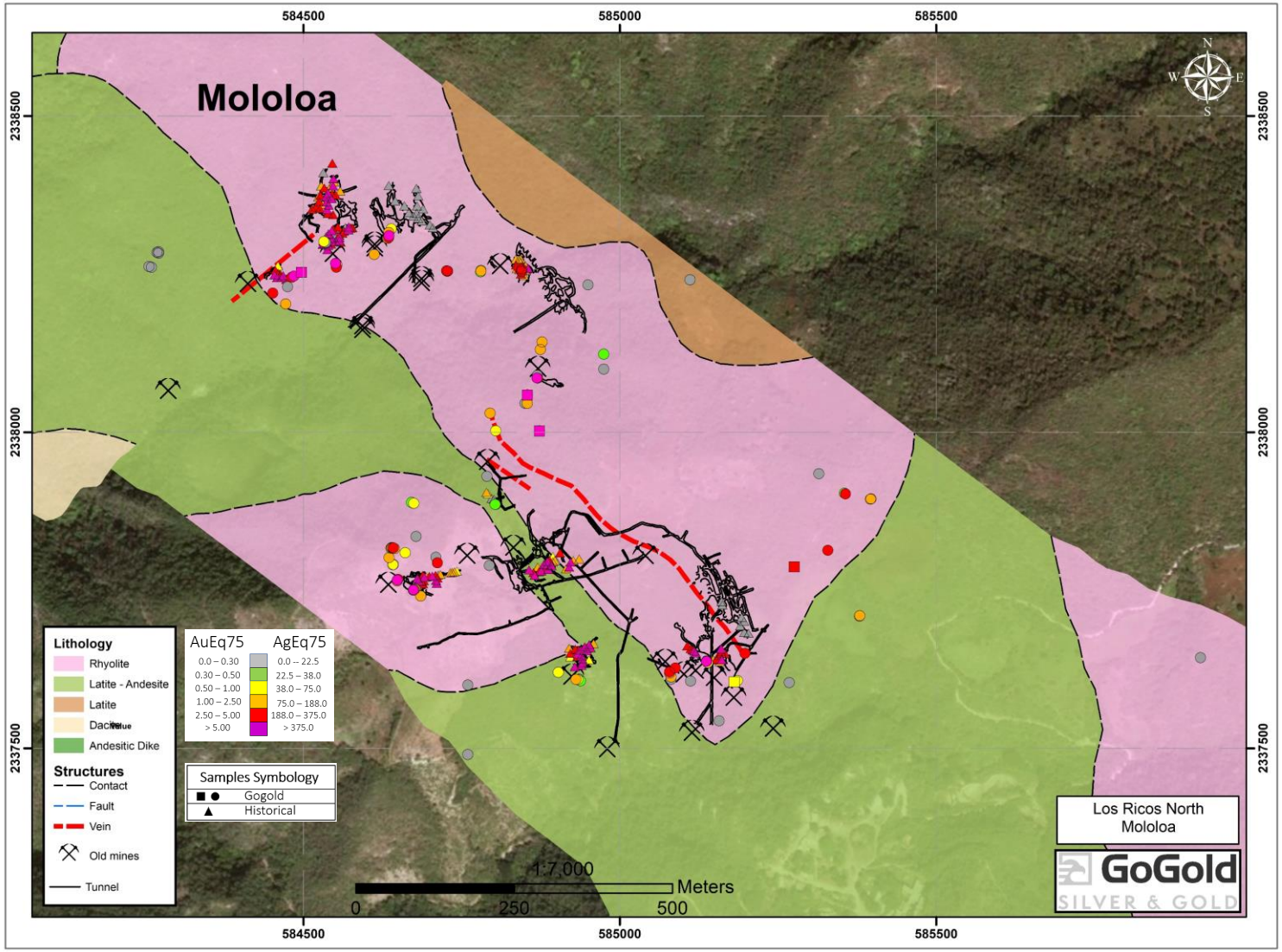
GoGold SILVER & GOLD

Los Ricos North – Casados
Ag Equivalent Intercepts

Los Ricos North – Casados North



Los Ricos North – Mololoa



Los Ricos North – Mololoa

Mata Caballo I

1.0m @ 15.6 AuEq / 1,156 AgEq

Mata Caballo II

1.0m @ 5.49 AuEq / 411 AgEq

More Sampling Intercepts

LRS-8315
1.65m @ 8.16 AuEq / 612 AgEq

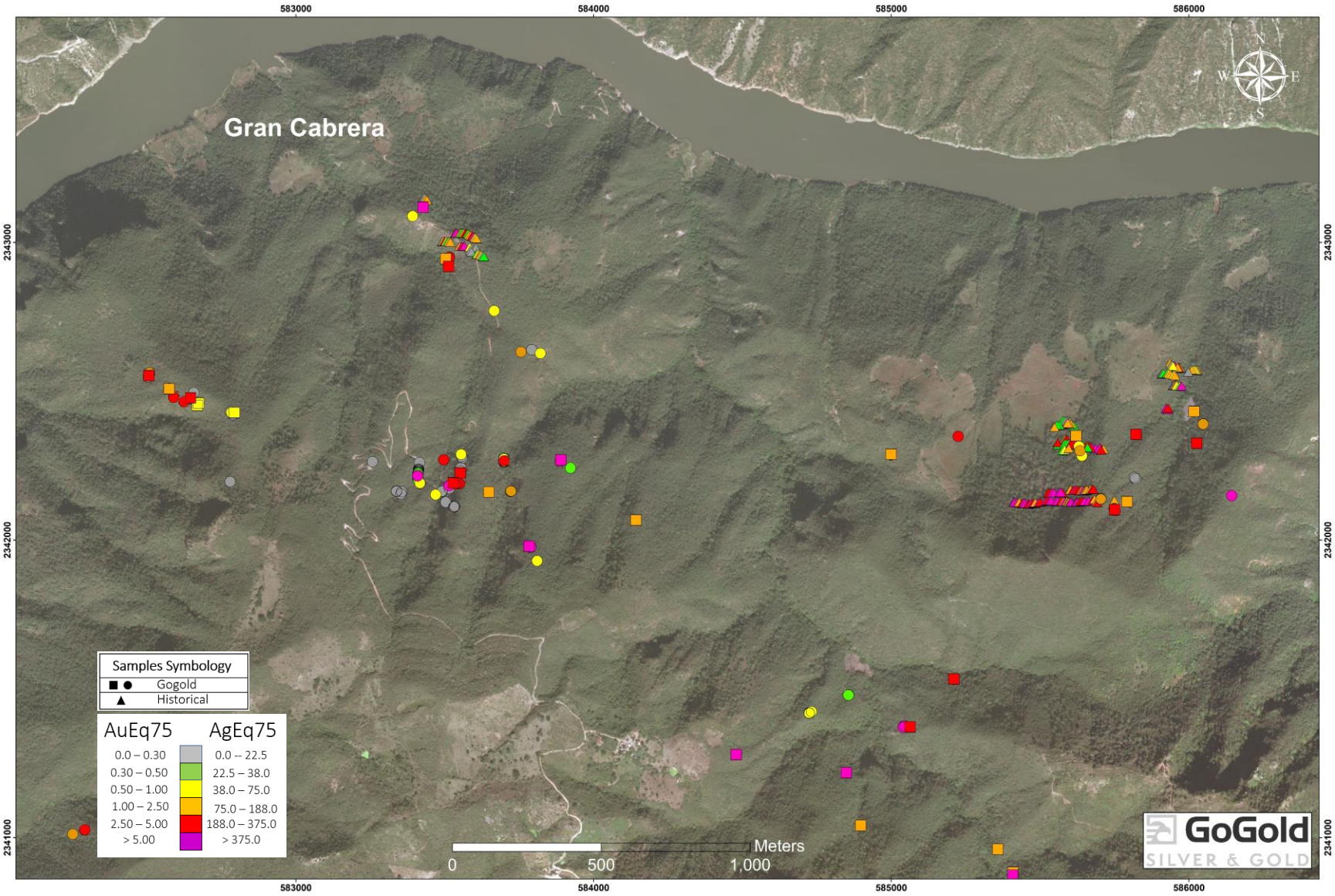
LRS-8307
0.60m @ 5.04 AuEq / 378 AgEq

LRS-8931
2.0m @ 4.78 AuEq / 358 AgEq

LRS-8325
1.2m @ 2.68 AuEq / 201 AgEq

LRS-8872
0.50m @ 5.78 AuEq / 434 AgEq

Los Ricos North – Gran Cabrera



Los Ricos North – Gran Cabrera

Peralta

4.0m @ 2.57 AuEq / 193 AgEq

Chacuaquilla

0.55m @ 6.09 AuEq / 457 AgEq

Sampling Intercepts

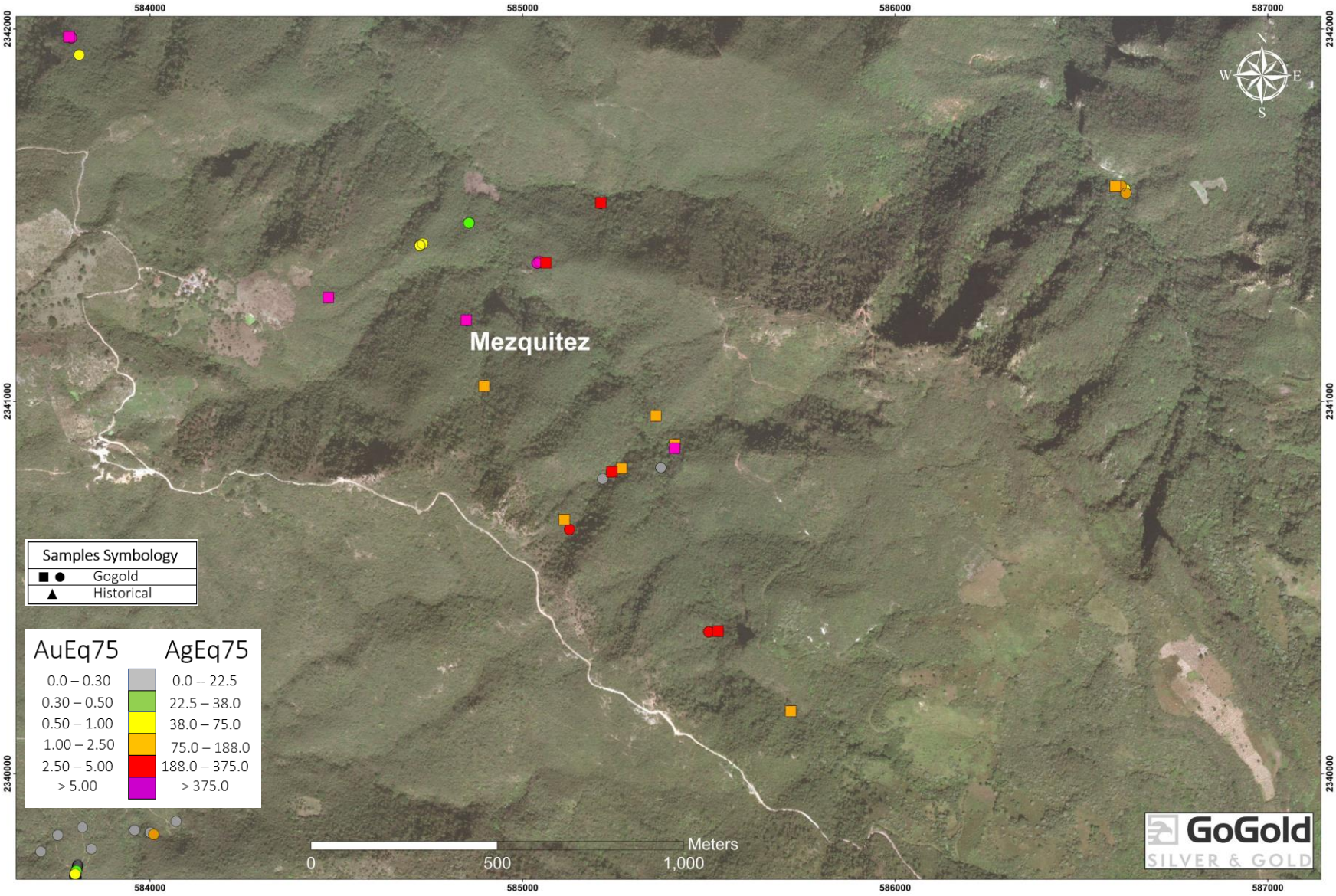
LRS-8814
1.0m @ 6.18 AuEq / 463 AgEq

LRS-8884
0.50m @ 13.6 AuEq / 1,025 AgEq

LRS-9230
0.60m @ 2.55 AuEq / 191 AgEq

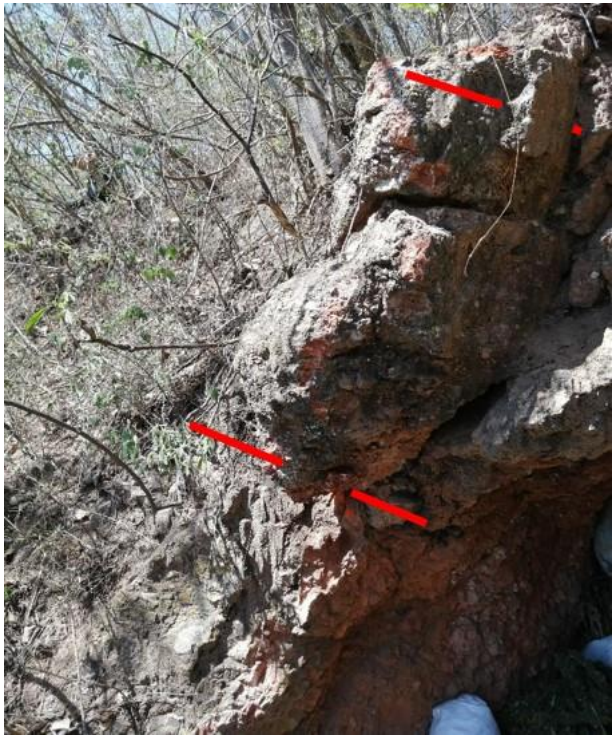
LRS-8858
0.50m @ 4.20 AuEq / 315 AgEq

Los Ricos North – Mezquitez



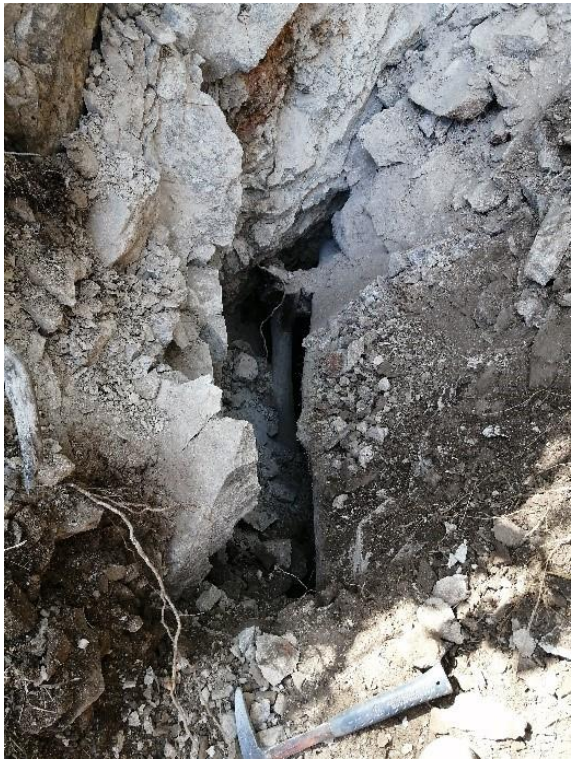
Los Ricos North – Mezquitez

Tempisquillo



0.85m @ 6.62 AuEq / 469 AgEq

Vinagrillo



0.60m @ 13.12 AuEq / 984 AgEq

Sampling Intercepts

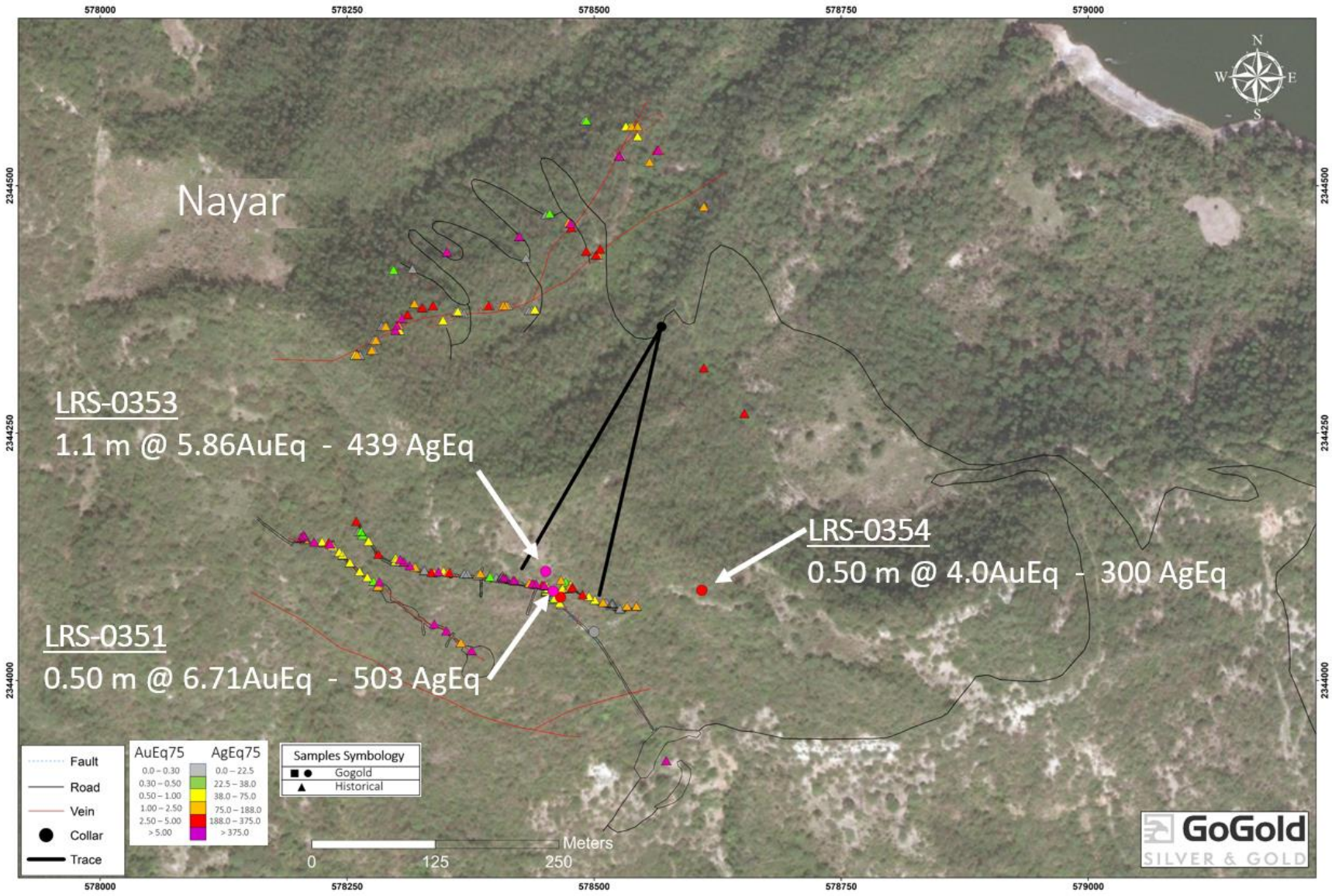
LRS-8995
1.1m @ 9.38 AuEq / 704 AgEq

LRS-8985
0.70m @ 5.51 AuEq / 413 AgEq

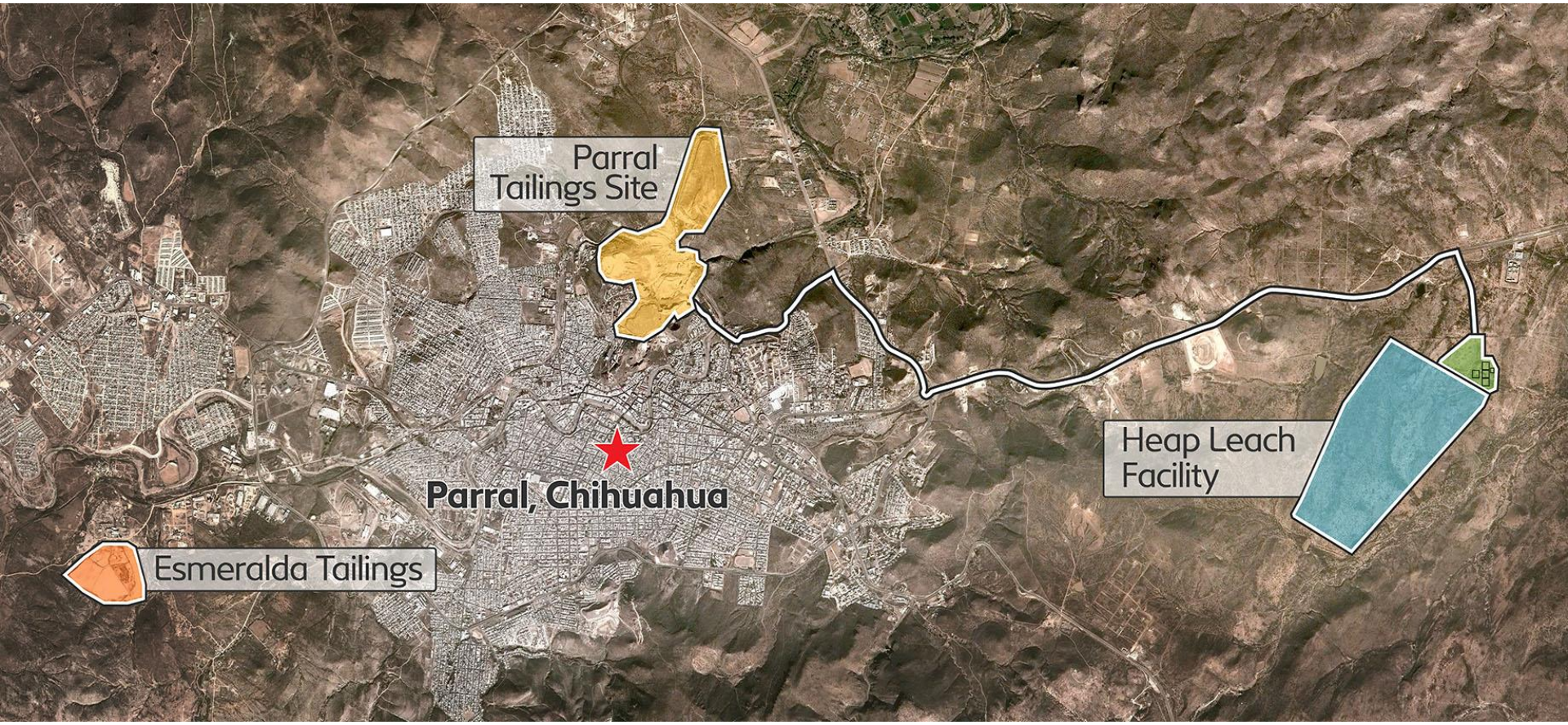
LRS-8985
0.80m @ 2.52 AuEq / 189 AgEq

LRS-8964
1.05m @ 5.05 AuEq / 378 AgEq

Los Ricos North – Nayar



Parral Tailings Project



Heap Leach Site

Mineral Reserves & Resources

Parral Tailings Site

Category	Tonnes	Average Grade				Contained Metal			
		Au	Ag	AuEq	AgEq	Au	Ag	AuEq	AgEq
	(Mt)	(g/t)	(g/t)	(g/t)	(g/t)	(koz)	(koz)	(koz)	(koz)
Proven	8.7	0.34	32.4	0.71	62	95	9,088	199	17,480
Probable	6.7	0.35	34.8	0.74	66	75	7,483	159	14,106
Total	**15.4**	**0.34**	**33.4**	**0.72**	**64**	**171**	**16,570**	**358**	**31,585**

1. Mineral Reserves have demonstrated economic viability. The estimate of Mineral Reserves may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
2. The Mineral Reserves in this press release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
3. The Mineral Reserve in this estimate are based on US$1,400/oz Au, US$16/oz Ag, operating costs of US$9.95/t and Au and Ag process recoveries of 65% resulting in a AuEq cut-off grade of 0.34g/t, calculated at an Ag/Au ratio of 87.5:1.

Source: PR dated July 29, 2020

Esmeralda Tailings

Category	Area	Tonnes	Average Grade			Contained Metal		
			Au	Ag	AgEq	Au	Ag	AgEq
		(Mt)	(g/t)	(g/t)	(g/t)	(koz)	(koz)	(koz)
Measured	Upper	3.07	0.24	64	85	23.5	6,339	8,395
	Lower	2.60	0.29	32	57	24.6	2,646	4,799
	Total	5.67	0.26	49	72	48.1	8,985	13,194
Indicated	Upper	0.01	0.18	62	78	-	12	14
	Lower	0.05	0.22	46	65	0.3	68	97
	Total	0.05	0.00	48	67	0.3	80	112
Measured & Indicated	**Total**	**5.72**	**0.26**	**49**	**72**	**48.4**	**9,065**	**13,305**

1. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
2. The Mineral Resources in this press release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
3. The Mineral Resource in this estimate are based on US$1,400/oz Au, US$16/oz Ag, operating costs of US$10.14/t and Au and Ag process recoveries of 50% resulting in a AgEq cut-off grade of 41 g/t, calculated at an Ag/Au ratio of 87.5:1.

Source: PR dated July 29, 2020

Parral Heap Leach Process

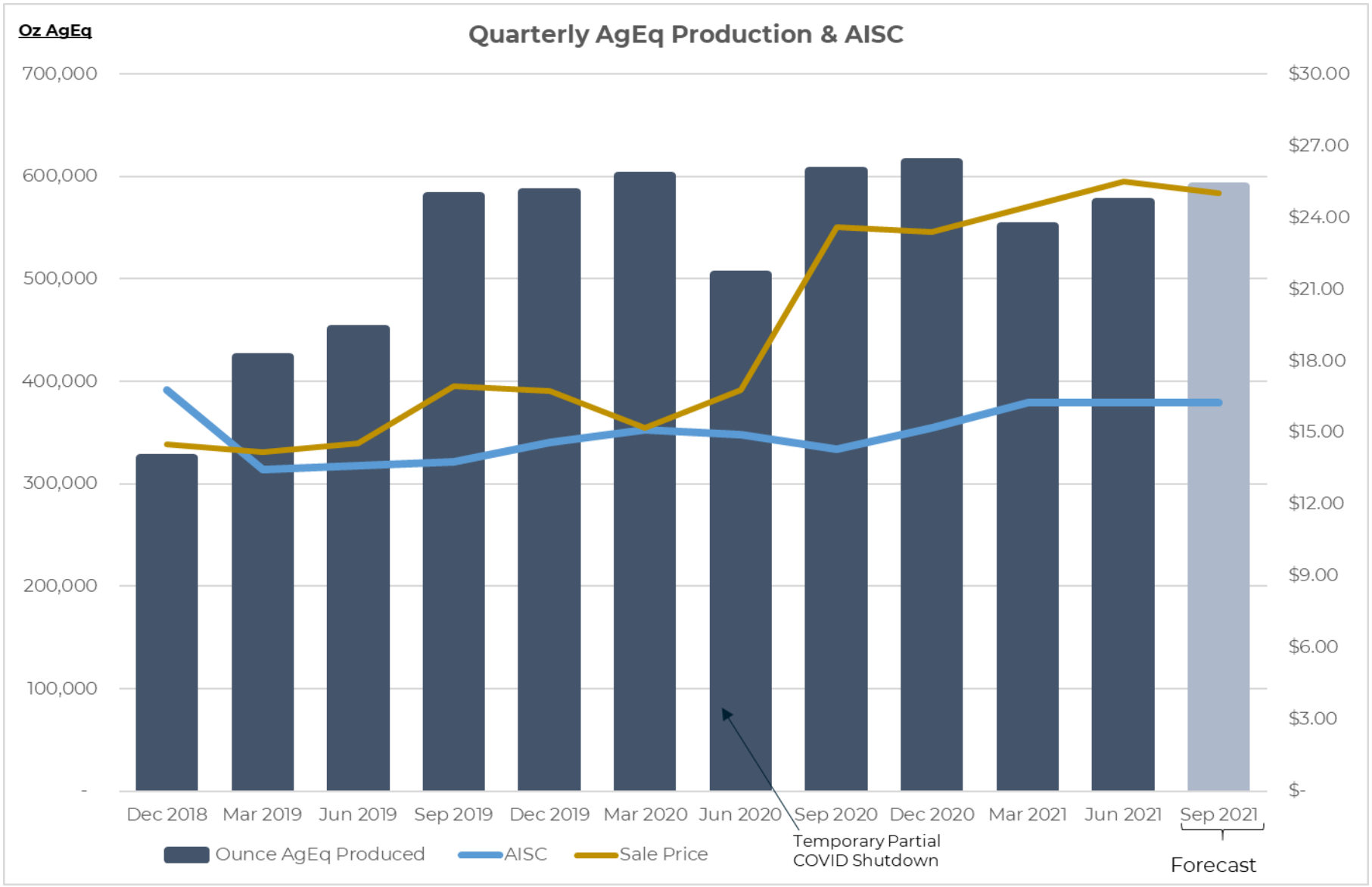
SART

- Construction Completed January 2020
- Commissioning Completed Mar 2020
- Producing Copper Sulfide Product
- Regenerating Cyanide

Parral Heap Leach Site

Parral Heap Leach Site

Production & AISC



History of Value Creation

Ocampo project

- acquired for $15M from private Mexican family
- sold 10 years later for $750M

El Cubo project

- acquired for $20M from private Mexican family
- sold 2 years later for $375M

Santa Gertrudis project

- acquired for $11M from Canadian public company
- sold 3 years later for $95M

Los Ricos project

- acquired for $7.1M from private Mexican individuals
- Spent $15,000 per day and Market cap grew by $200,000 per day

Future Growth

Parral to generate sufficient cash flow to fund General and Administration and contribute to the exploration program.

Los Ricos South – PEA completed, continue the engineering studies required for a pre-feasibility study

Los Ricos North – Define the initial NI 43-101 compliant Mineral Resource in 2021.

Los Ricos North – During 2020, GoGold identified over 100 targets on the Los Ricos North properties. In 2021, plan to drill 10 of these with over 100,000 metres of drilling.

Contact Us

GoGold Resources Inc.

Suite 1301, Cogswell Tower
2000 Barrington Street
Halifax, NS
Canada B3J 3K1

- Phone: **(416) 855-0435**

- Email: steve@gogoldresources.com

- Website: GoGoldResources.com

@GoGoldResources