

TSXGGD
OTCGLGDF
gogoldresources.com

GOGOLD

RESOURCES INC

Corporate Presentation

May 2020

Exploration

Development

Production

Forward Looking Information

This investor presentation contains certain statements, which may constitute “forward-looking information” under Canadian securities law requirements and “forward looking statements” under applicable securities laws (“forward-looking information”). All statements other than statements of historical fact contained in this presentation, including, but not limited to, statements with respect to the future financial position and results of operations, strategy, plans, objectives, goals and targets, anticipated commencement dates of mining or metal production operations, projected quantities of future metal production, anticipated production rates and mine life, operating efficiencies, costs and expenditures and conversion of mineral resources to reserves of GoGold Resources Inc. (“GoGold” or the “Company”), may constitute forward-looking information.

Forward-looking information can be identified by the use of words such as “could”, “expect”, “believe”, “will”, “may”, “intend”, “plan”, “estimate”, “anticipate”, “predict”, “project” and similar expressions and statements relating to matters that are not historical facts. Forward-looking information involves known and unknown risks and uncertainties and other factors, including those described under the heading “Risk Factors” in the annual information form of GoGold dated December 30, 2019 and in documents incorporated by reference therein, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. These factors include, among others, price volatility of gold, silver and other commodities; volatility of commodity prices and other input costs; mining industry operational hazards and environment concerns; uncertainty of estimates of mineral resources and mineral reserves; requirements for additional financing which may not be available; changes in political conditions or governmental policies and political and financial instability in México; government regulation and requirements for permits and licenses and competition.

Forward-looking information is based on assumptions that the Company believes to be reasonable. Key assumptions upon which the Company’s forward-looking information is based include, but are not limited to: that the price of gold and silver will not decline significantly nor for a lengthy period of time; that the Company will have sufficient working capital and be able to secure additional funding necessary for the continued operation, exploration and development of the Company’s property interests; and that key personnel will continue their employment with the Company.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this presentation is made as of May 18, 2020 and the Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than where a duty to update such information or provide further disclosure is imposed by applicable law.

Experienced Management Team

Dana Hatfield
CFO and Director

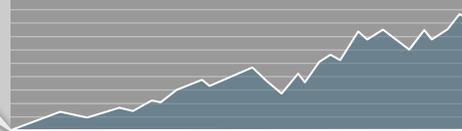
Brad Langille
President & CEO
Co-Founder, Major Shareholder

Anis Nehme
COO

Previously Managed Companies



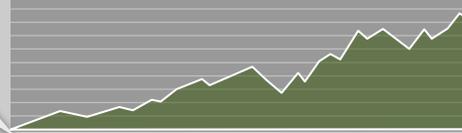
Market Cap:
\$0



Market Cap:
\$2.2 Billion



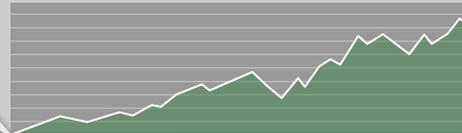
Market Cap:
\$5 Million



Sold for:
\$375 Million



Market Cap:
\$40 Million



Market Cap:
\$80 Million



Market Cap:
\$0



Current Market Cap
~\$180 Million

Capital Structure

Basic Shares Outstanding	222.2 million
Options and DSUs Outstanding	14.7 million
Warrants	<u>17.9 million</u>
Fully Diluted	254.8 million
Cash	US \$19.1 million
Mexico Government receivable	US \$9.9 million
Cash from warrants and options	<u>US \$16.0 million</u>
Potential funds available	US \$45.0 million
Debt	None
Approx. Insider Ownership	20%

** All numbers post closing of financing

Institutional Holders

- Sprott Asset Management
- Franklin Templeton
- Van Eck
- Fourth Sail
- Merck
- Skellig Capital
- Seamans Capital Management
- Ixios Asset Management

Share Price – Past Year



GoGold Properties



Mexico



Los Ricos Project

- Acquired from private Mexican individuals
- In March 2019 signed option agreement to acquire 29 concessions covering over 22,000 hectares
- Total payments under the option agreement to acquire concessions of \$12.5 million
- Accelerated the acquisition in August 2019 paying a total of \$7.1 million. Approximately half cash and shares paid over 24 months.

Area Location

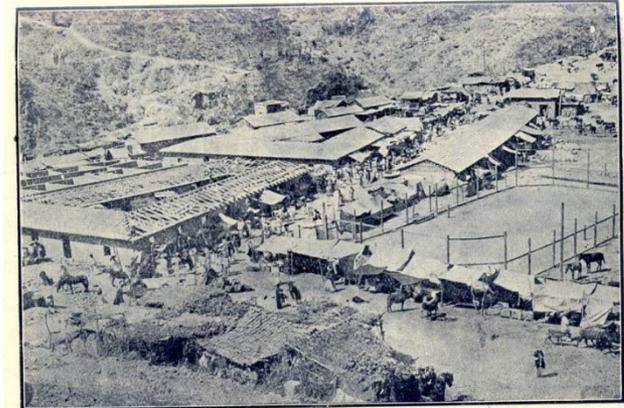


Historical Highlights

Gold and silver discovered and mined by Spaniards since 1500's. The Hostotipaquillo mining district has experienced over 400 years of interrupted historical production, primarily high grades of gold and silver

Historical production is over 200 million tons of high grade gold and silver ore, 800 to 1 kilo/ton silver and 1-10 g/t gold or more

Current access: 90 kilometers from the city of Guadalajara, capital city of the state of Jalisco

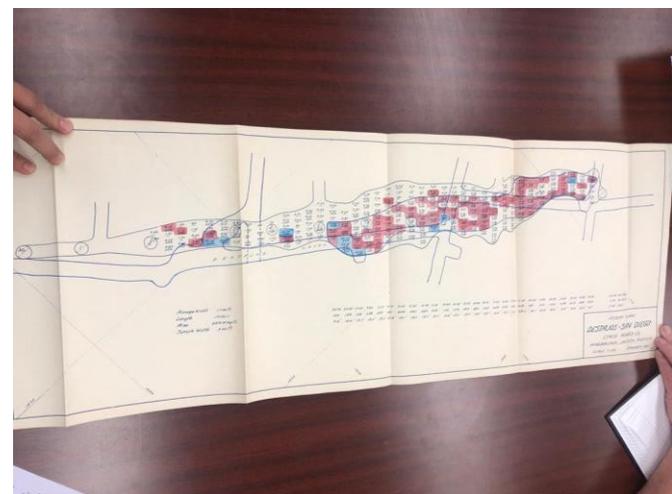
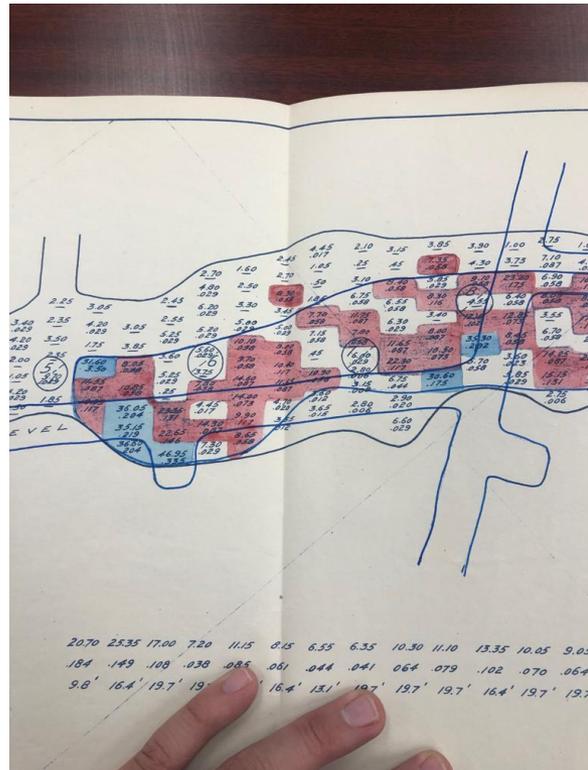


Campo Minero de "El Favor." Habitaciones, Hostotipaquillo

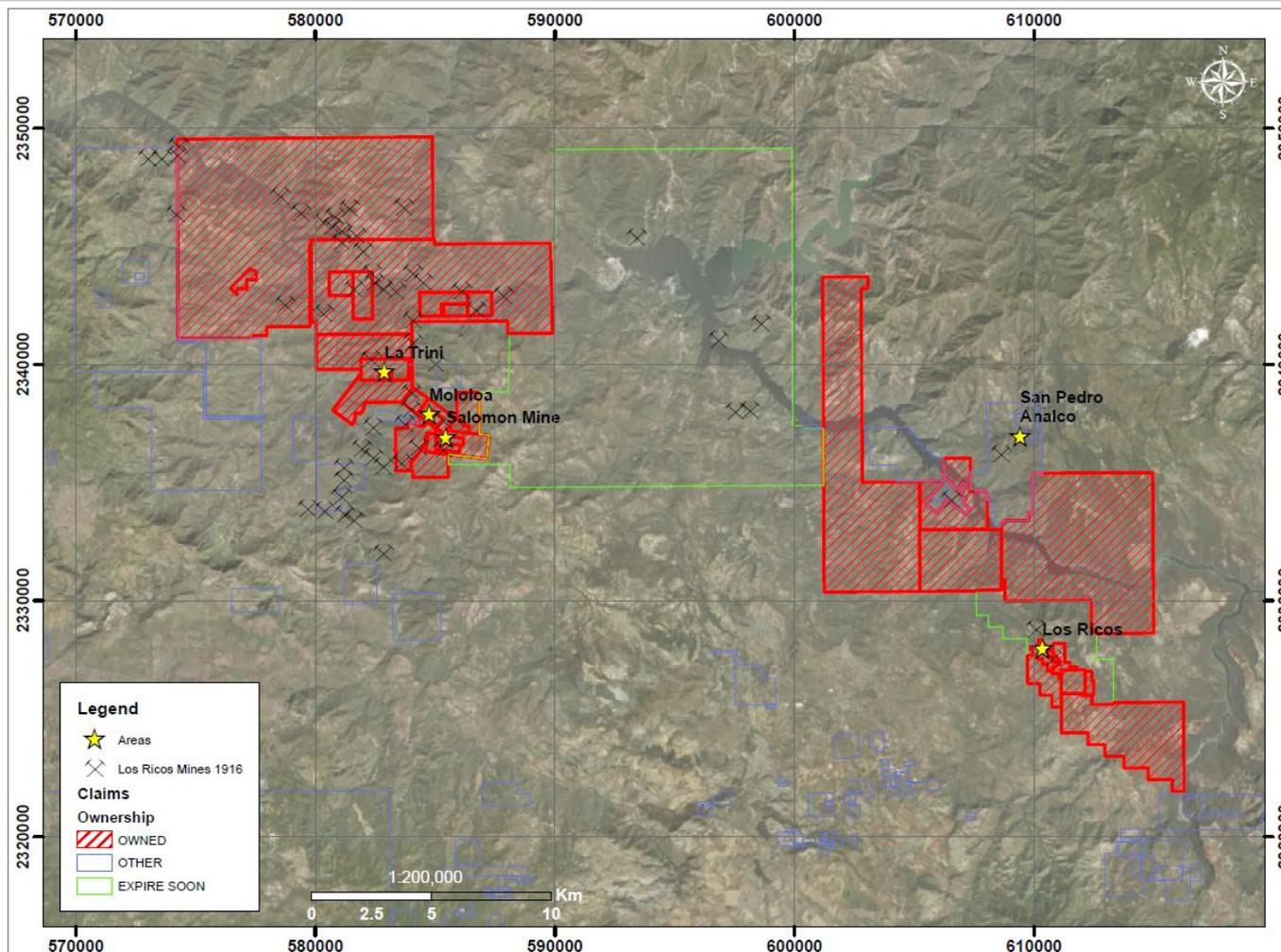


Planta de cianuración de "El Monte," El Favor Mining Co., Hostotipaquillo

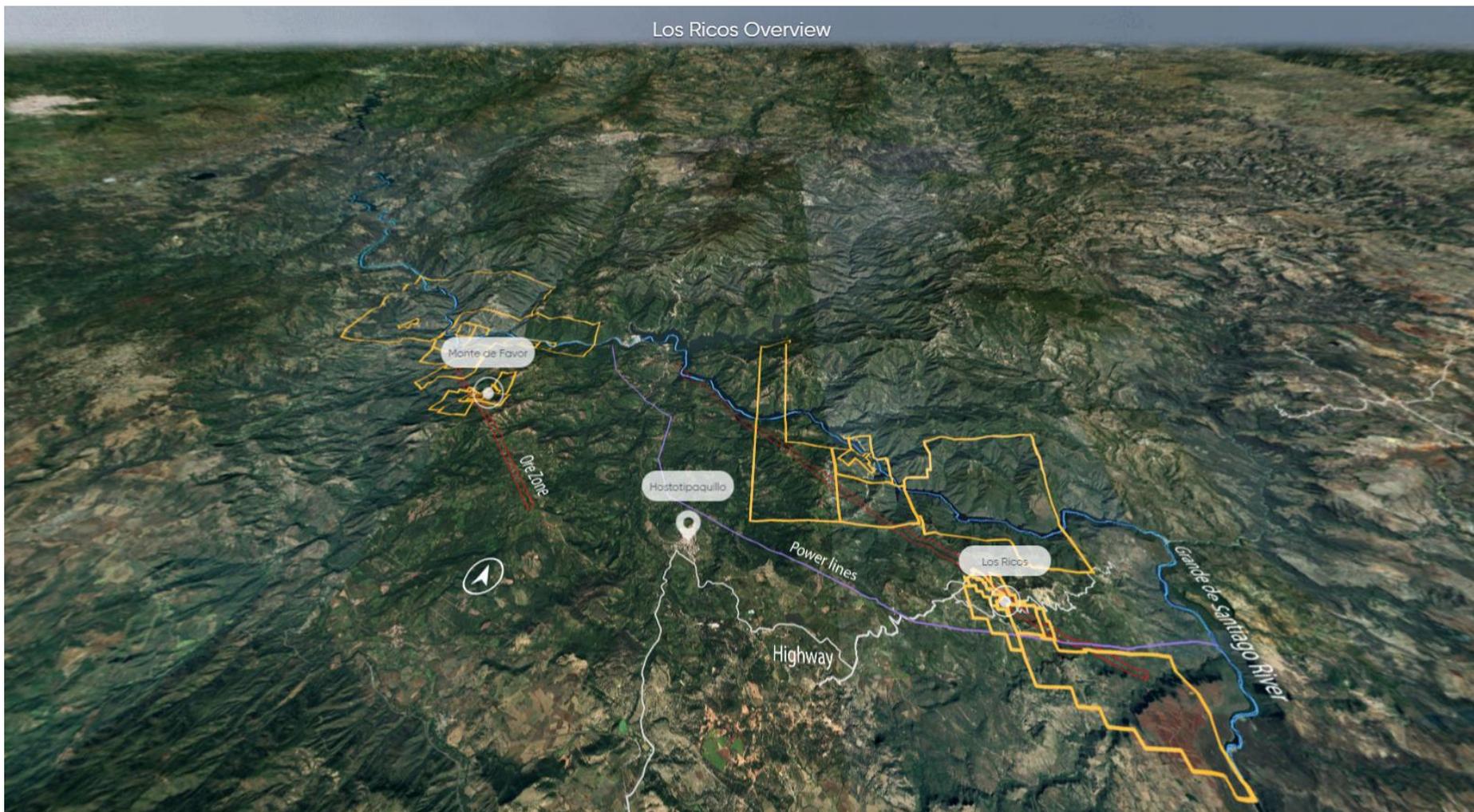
Historical Workings



Historical Mines on Claims



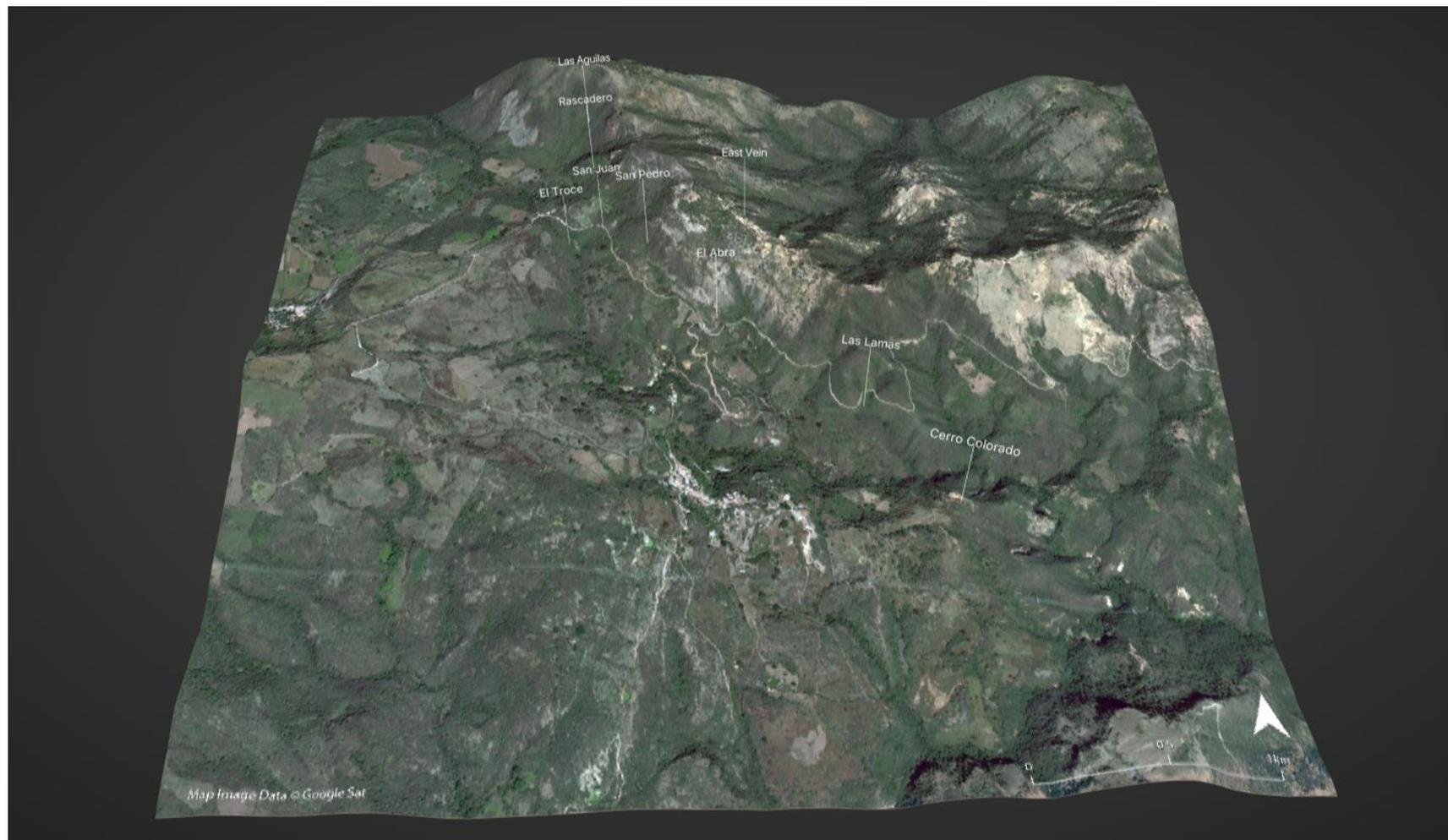
Los Ricos Overview



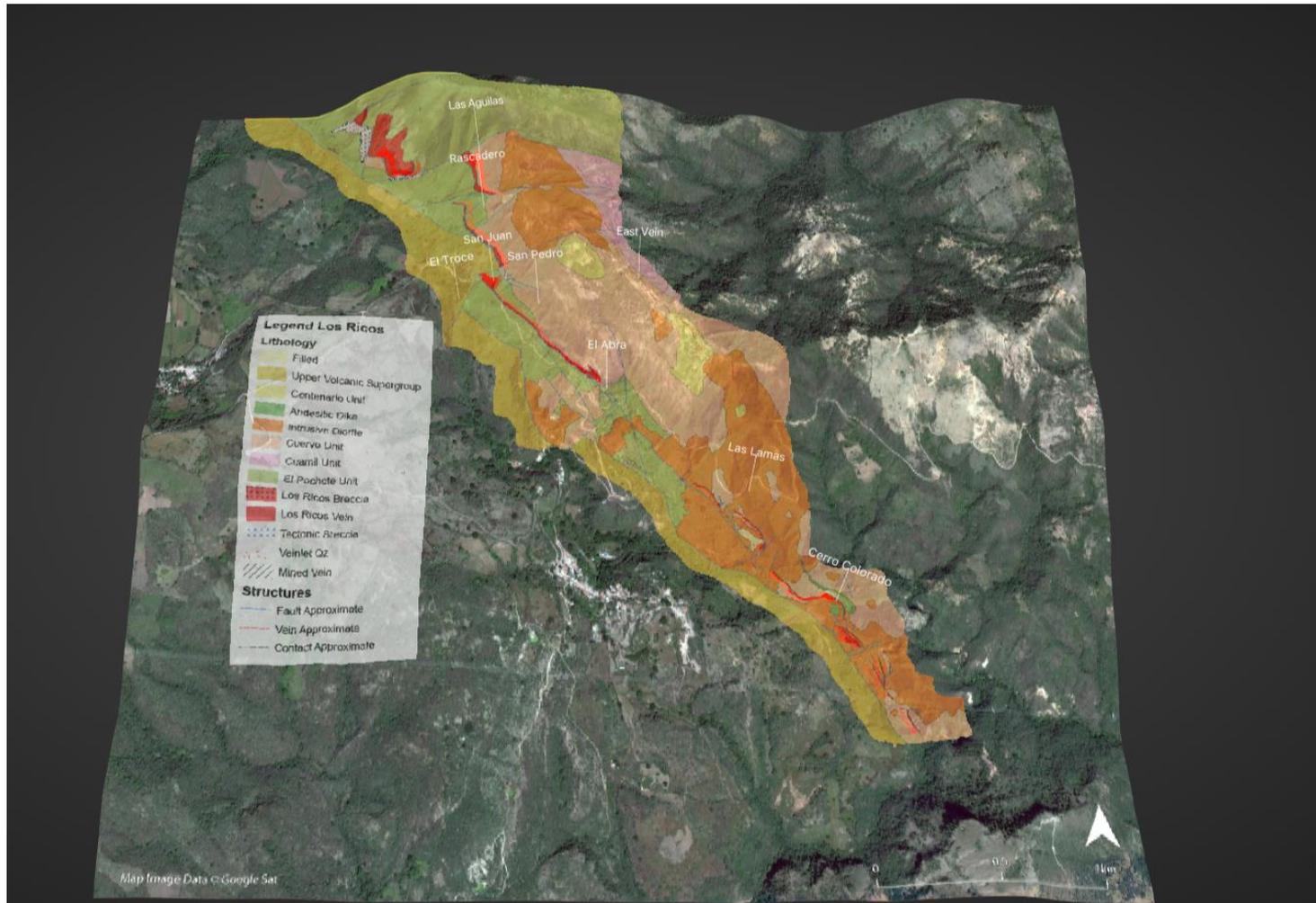
Los Ricos



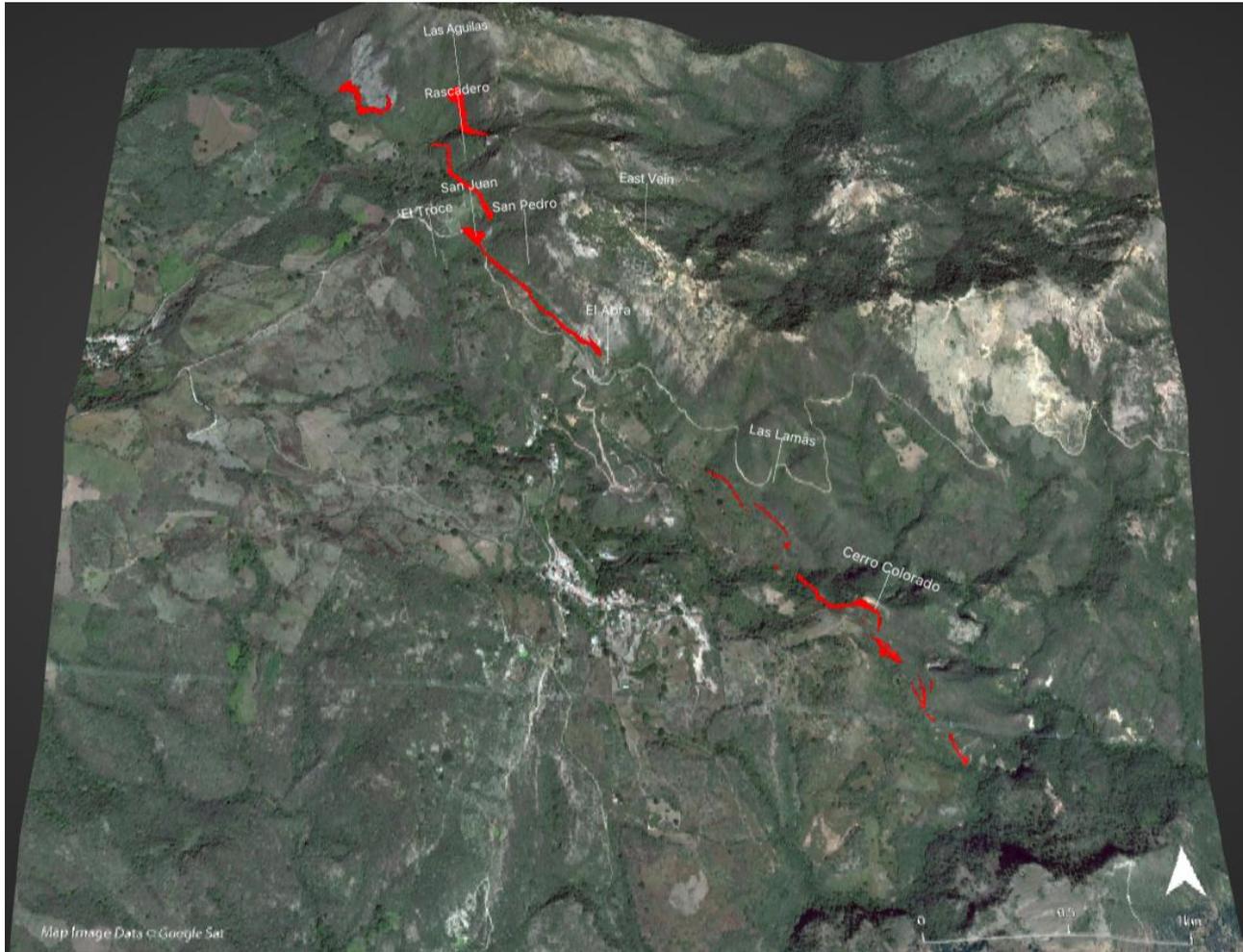
Plan View



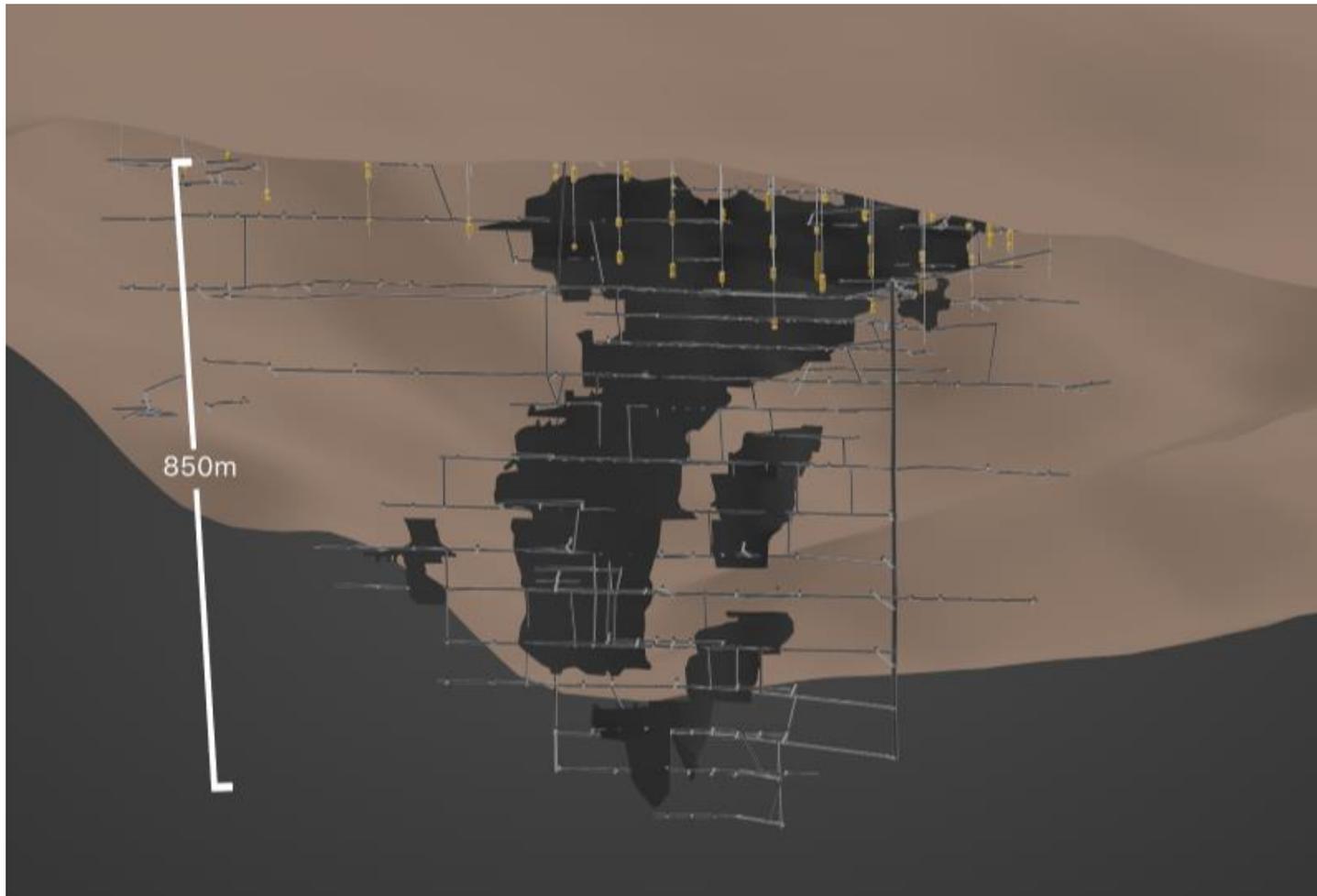
Geology



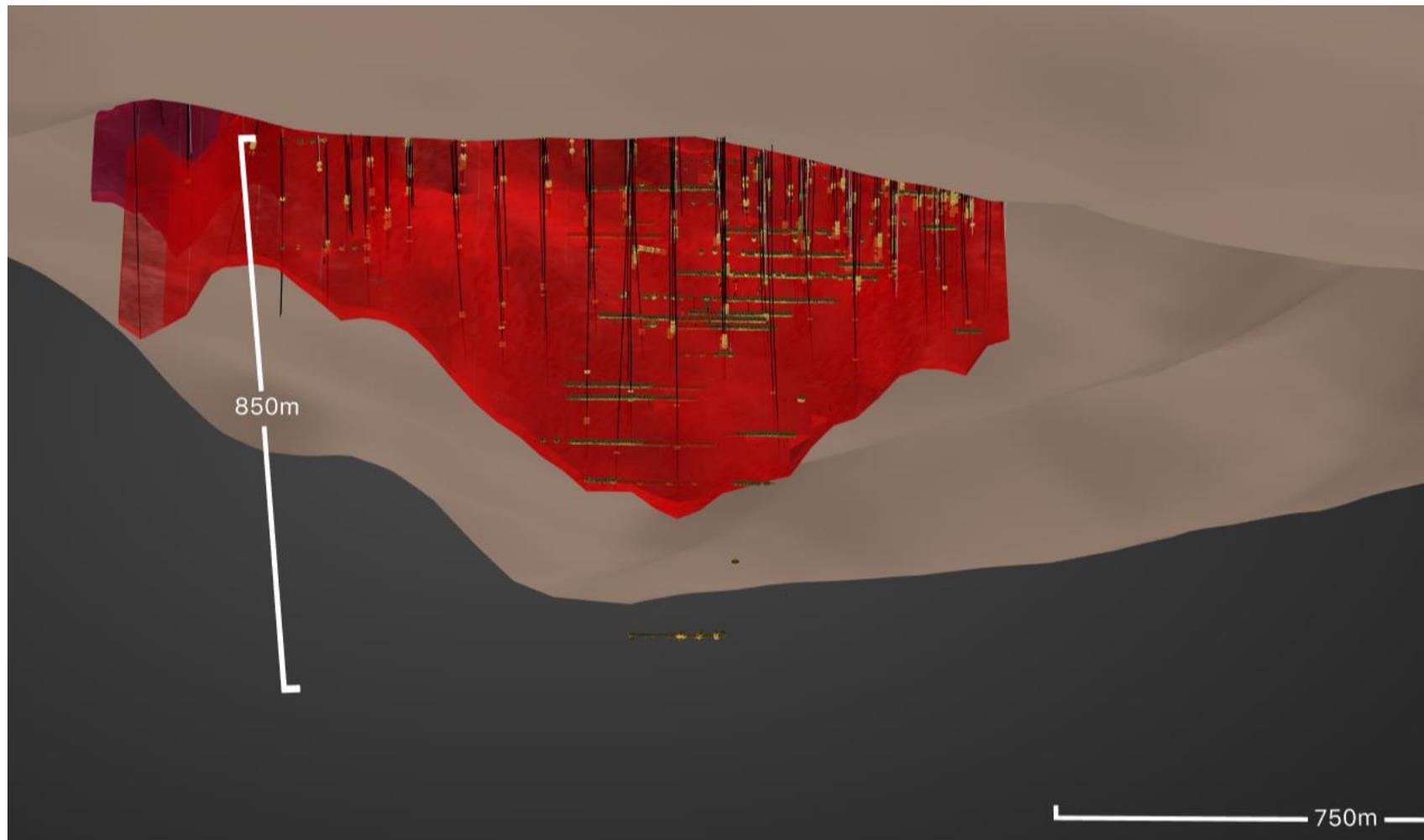
Veins at Surface



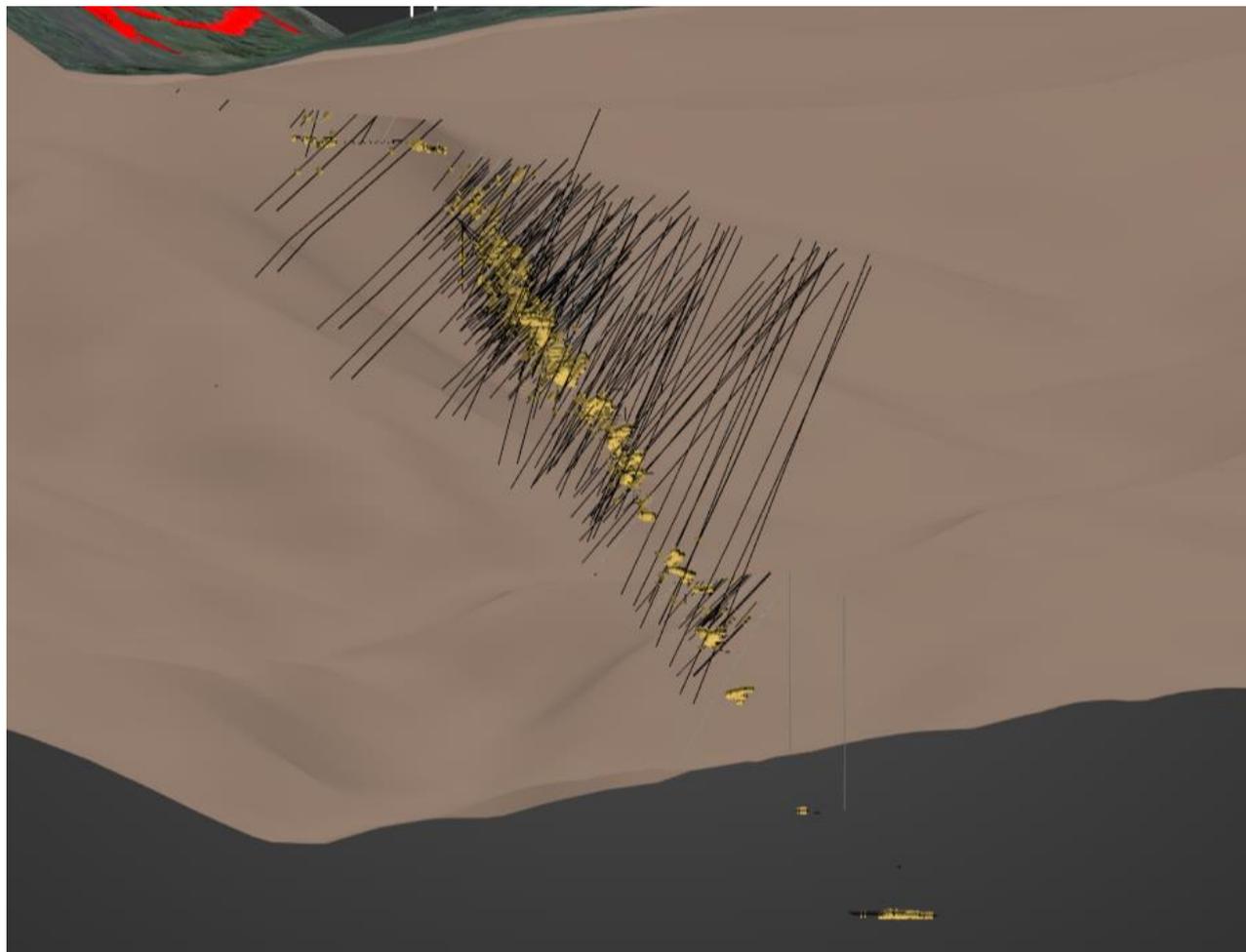
Legacy Drill Holes



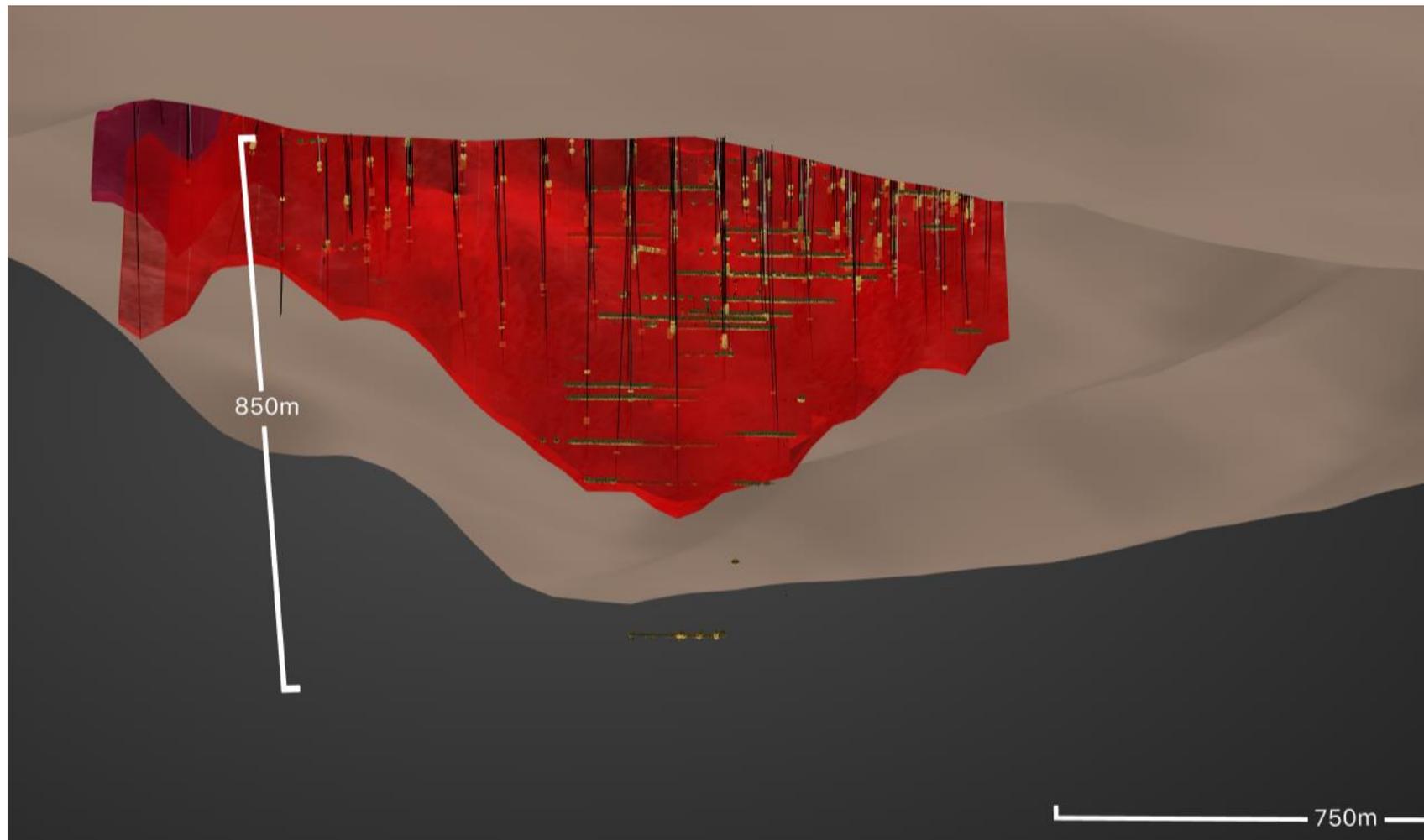
All Drill Holes Plus Los Ricos Vein



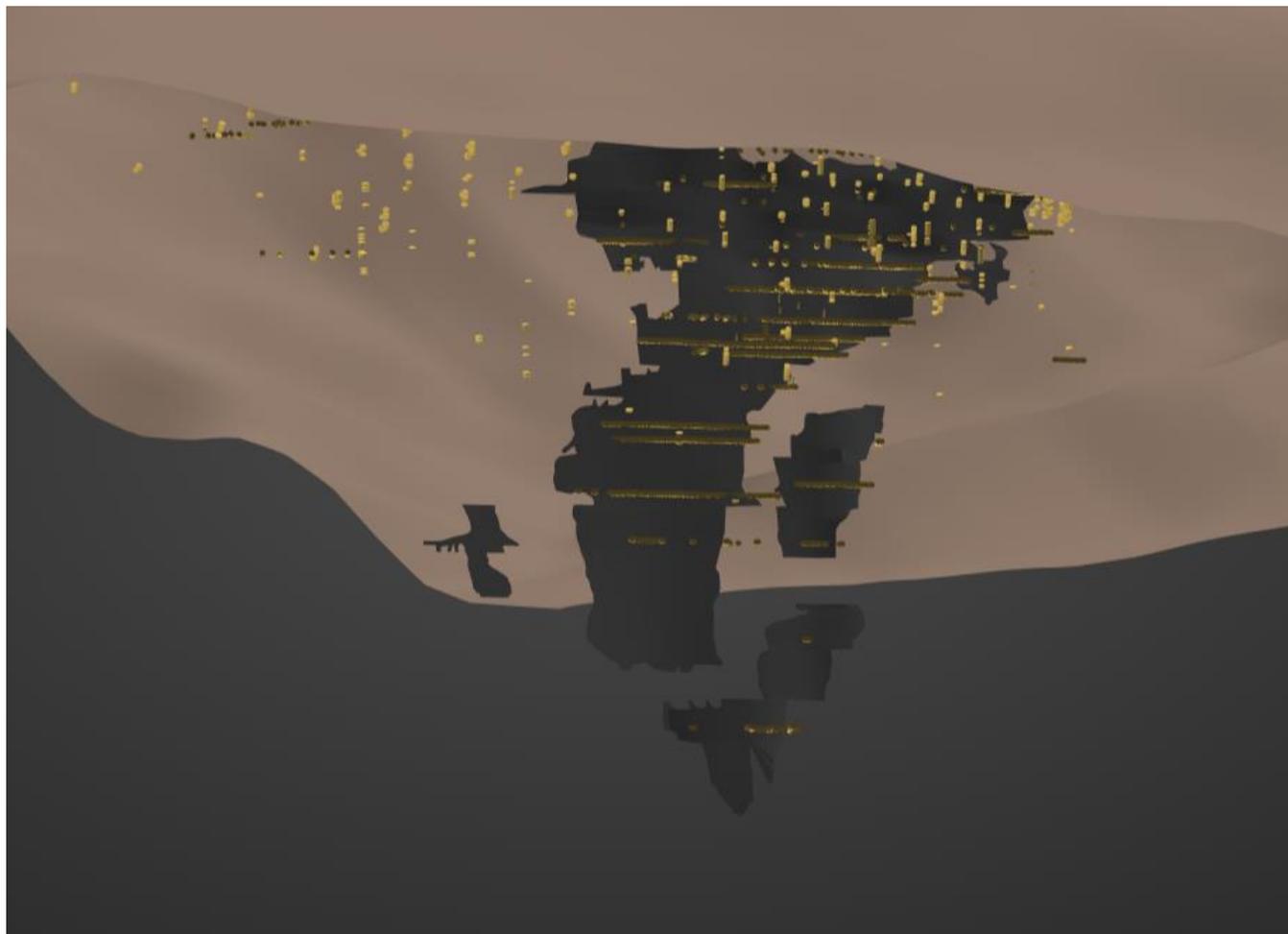
All Drill Holes Side View



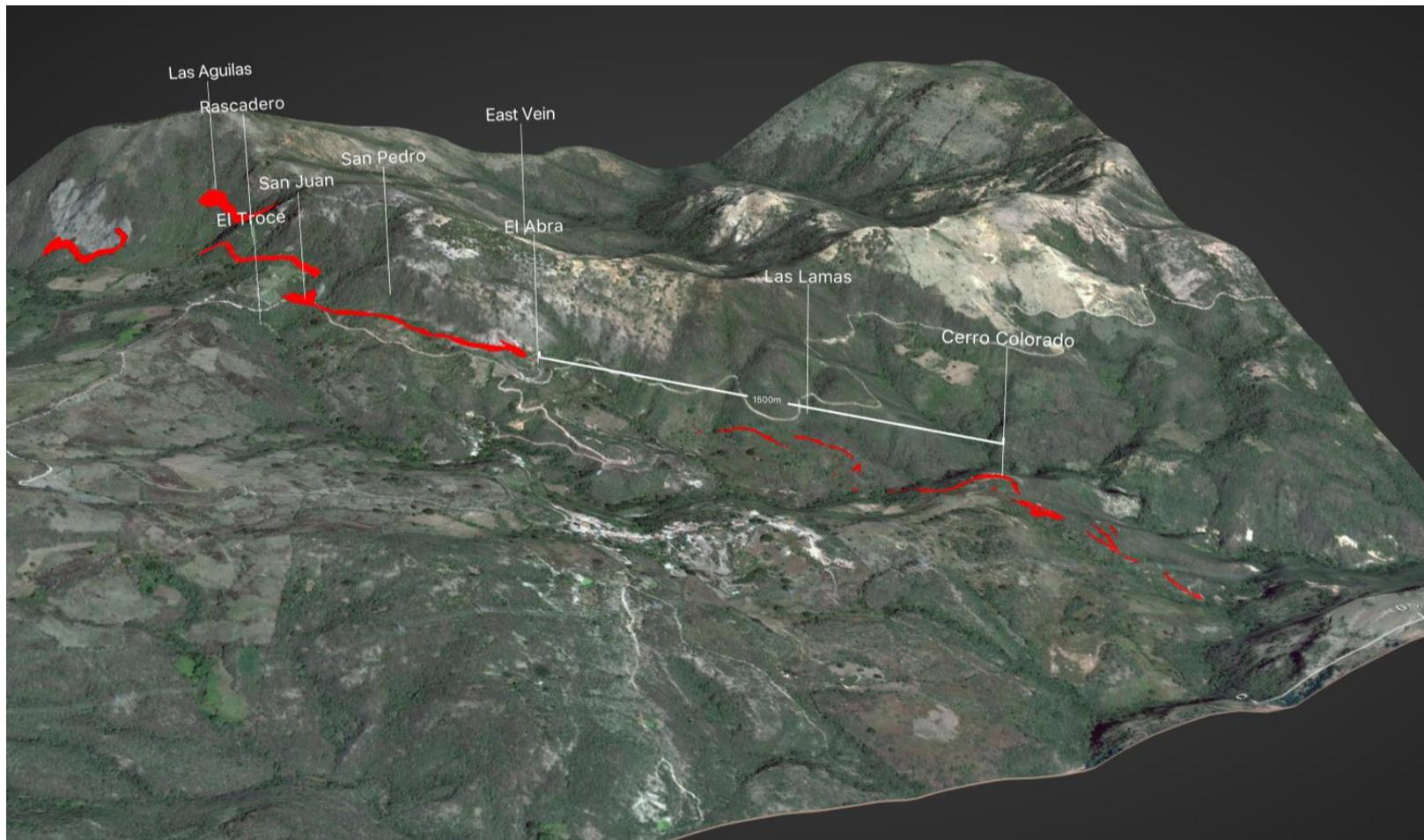
All Drill Holes Plus Los Ricos Vein



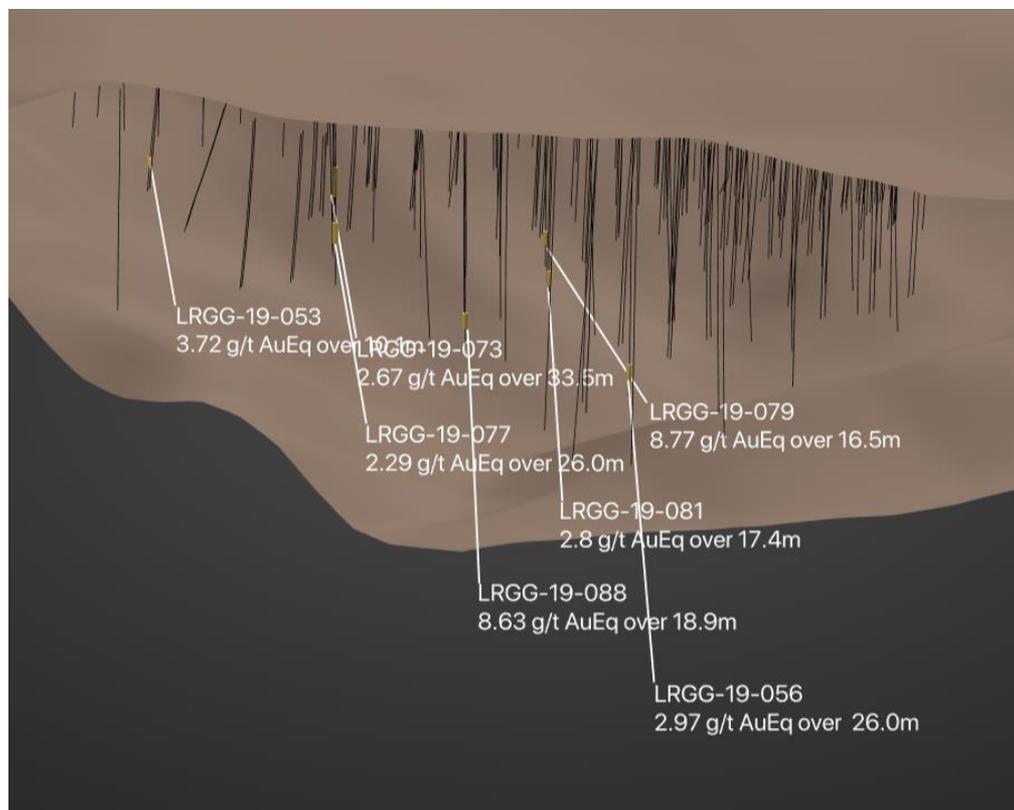
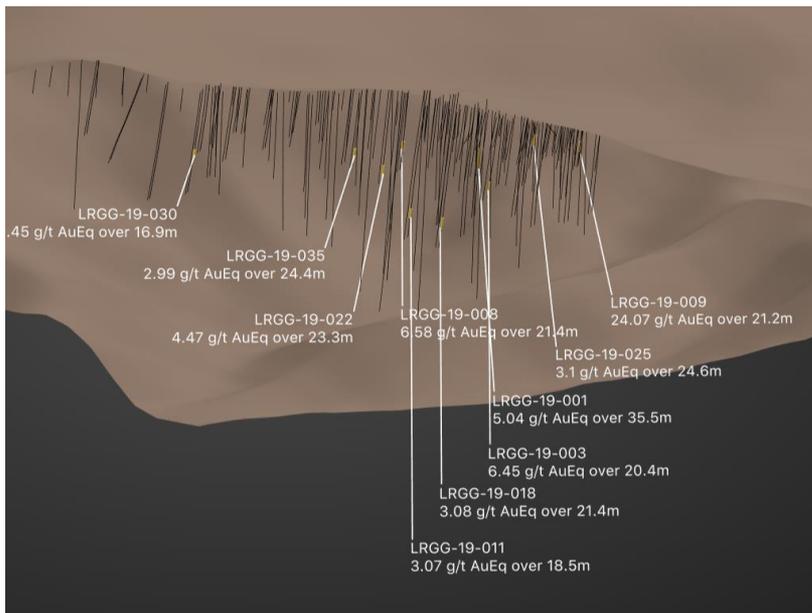
Assays with Stopes Front View



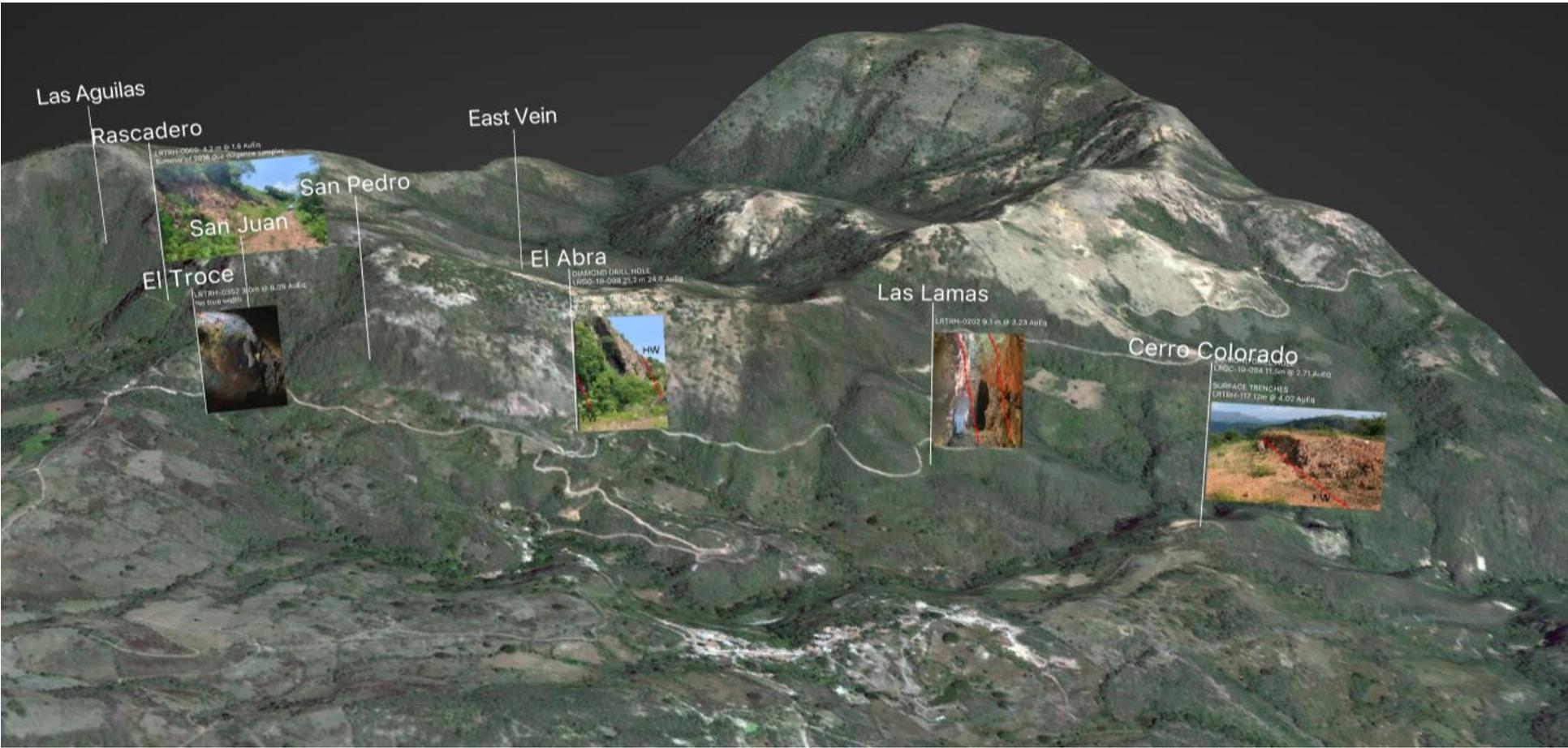
Exploration 1500m Away



Highlighted Holes



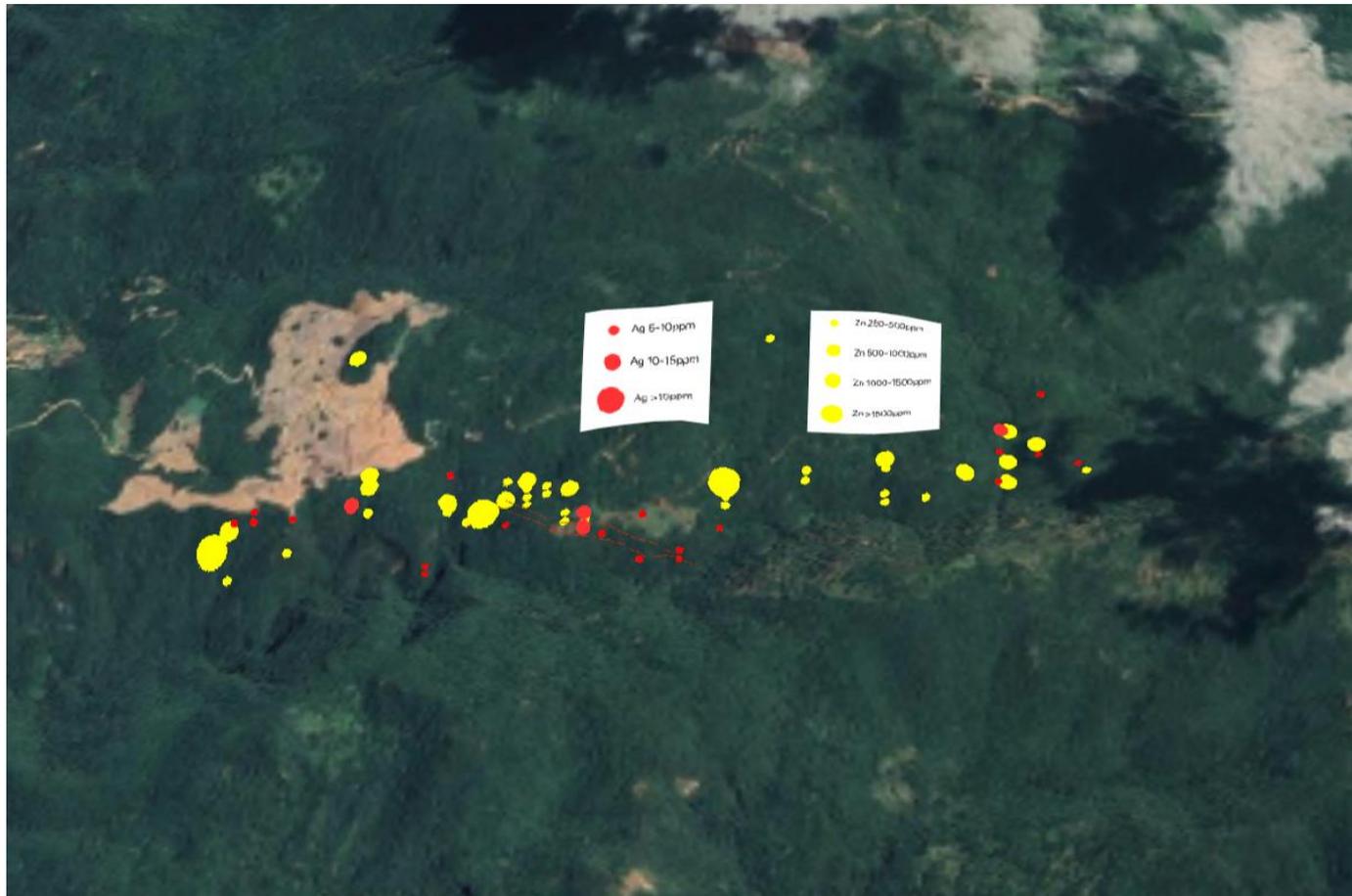
Images



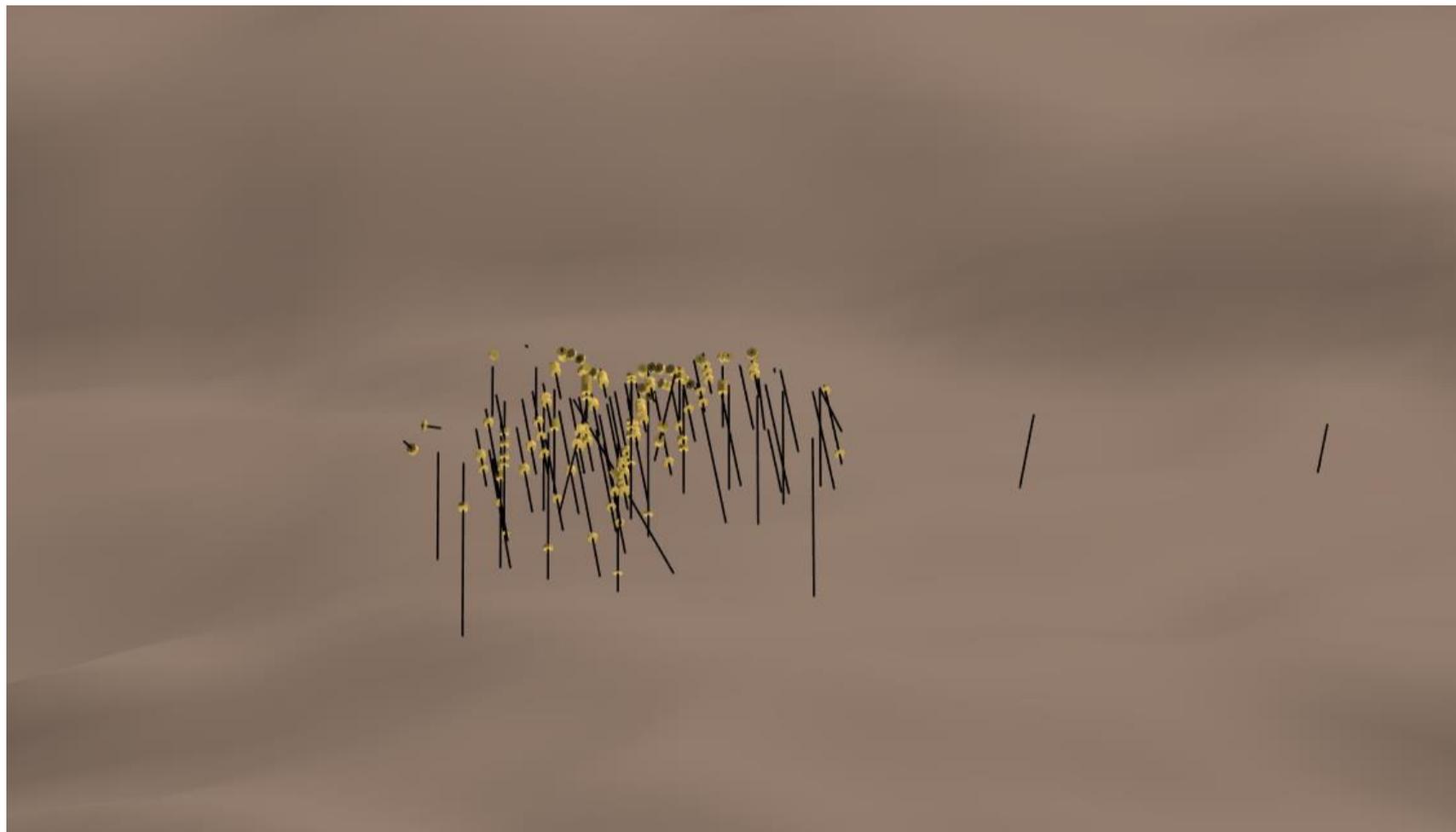
Los Ricos North (Monte de Favor)



La Trini Zn and Ag Trend



La Trini Drilling



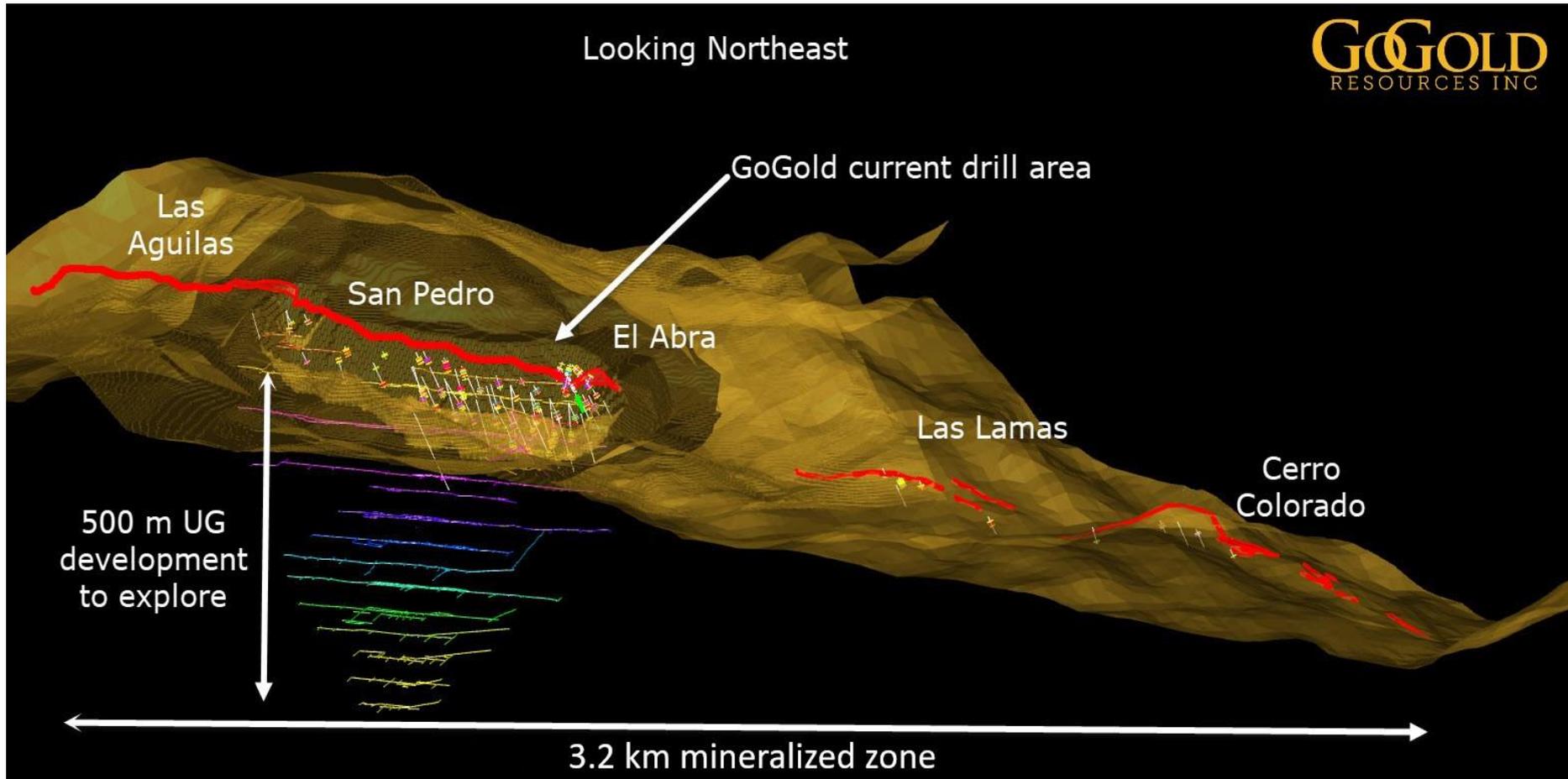
Mololoa and Solomon



Mololoa and Solomon Drills + Channels



Resource open to Explore



Drill Highlights

Hole ID	From (m)	To (m)	Length ¹ (m)	Au (g/t)	Ag (g/t)	AuEq ² (g/t)	AgEq ² (g/t)
LRGG-19-001	71.0	106.5	35.5	1.24	284.7	5.04	378
LRGG-19-003	145.0	165.4	20.4	2.21	318.7	6.45	484
LRGG-19-008	109.4	131.7	22.4	4.13	182.1	6.55	491
LRGG-19-009	34.5	55.7	21.2	7.66	1270.2	24.60	1845
LRGG-19-033 ³	31.0	53.5	17.1	1.59	364.2	6.45	484
LRGG-19-079	128.2	144.7	16.5	4.29	335.8	8.77	658
LRGG-19-088	218.1	237.0	18.9	2.01	496.4	8.63	647
LRGG-20-136	162.6	173.8	11.2	3.56	358.4	8.34	625

¹ Not true width

² AuEq and AgEq converted using a silver to gold ratio of 75:1

³ Excludes 5.4m of open stopes from historical UG workings

Drilling



Core Samples



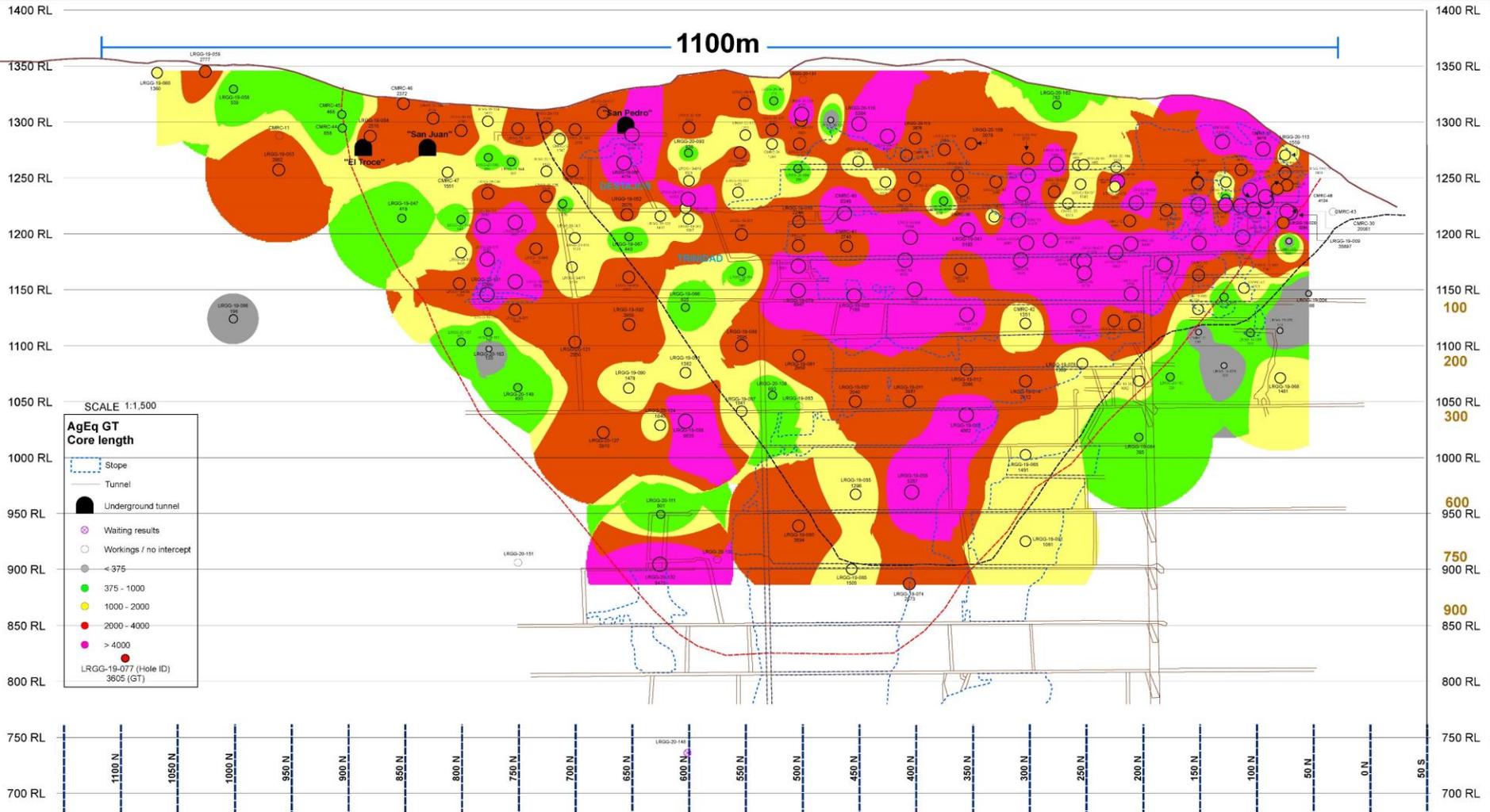
LONGITUDINAL SECTION JALISCO MEXICO LOS RICOS PROJECT

NW40 - SE LOOKING AT NE

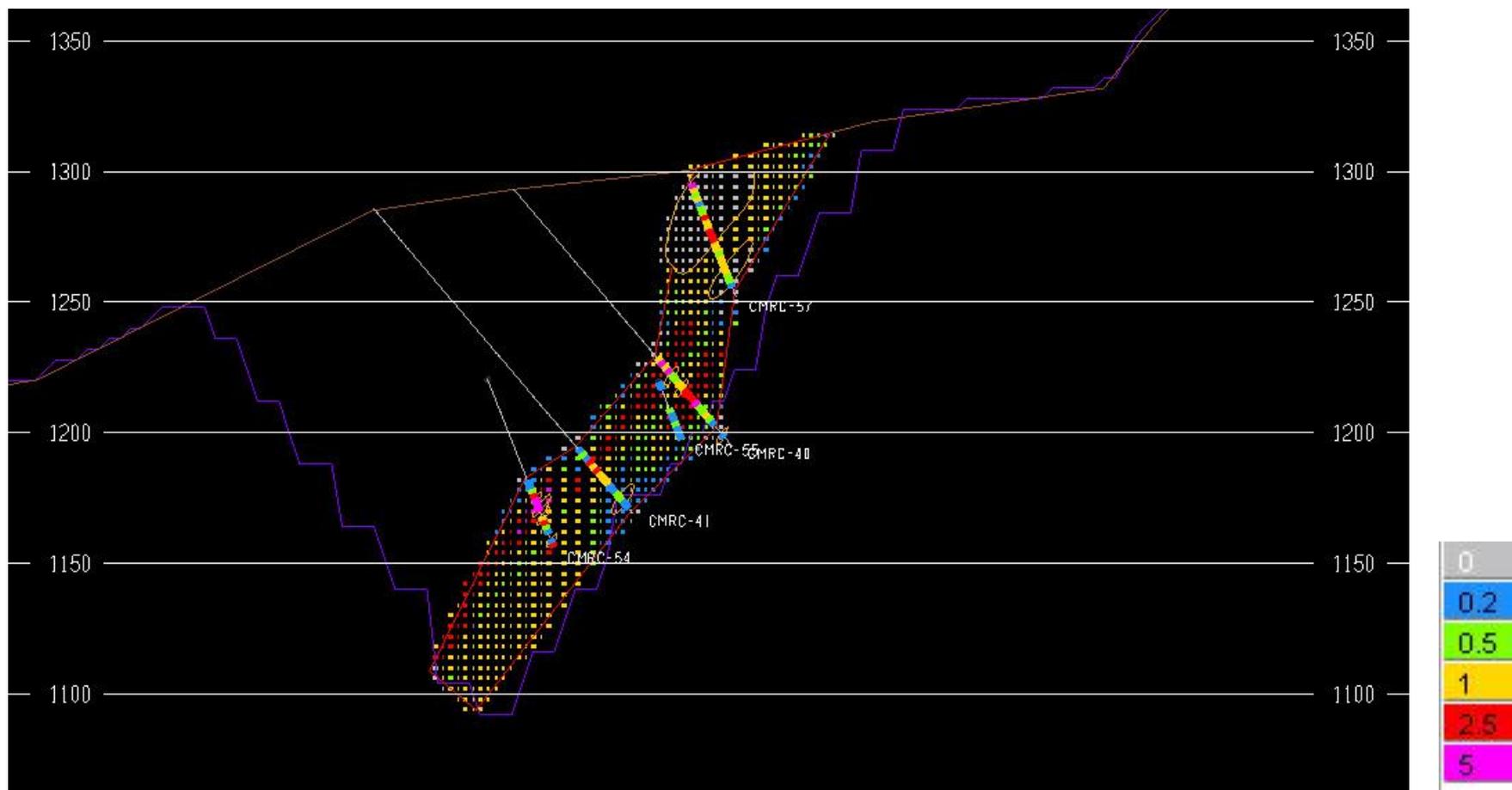
As of May 17, 2020

NW

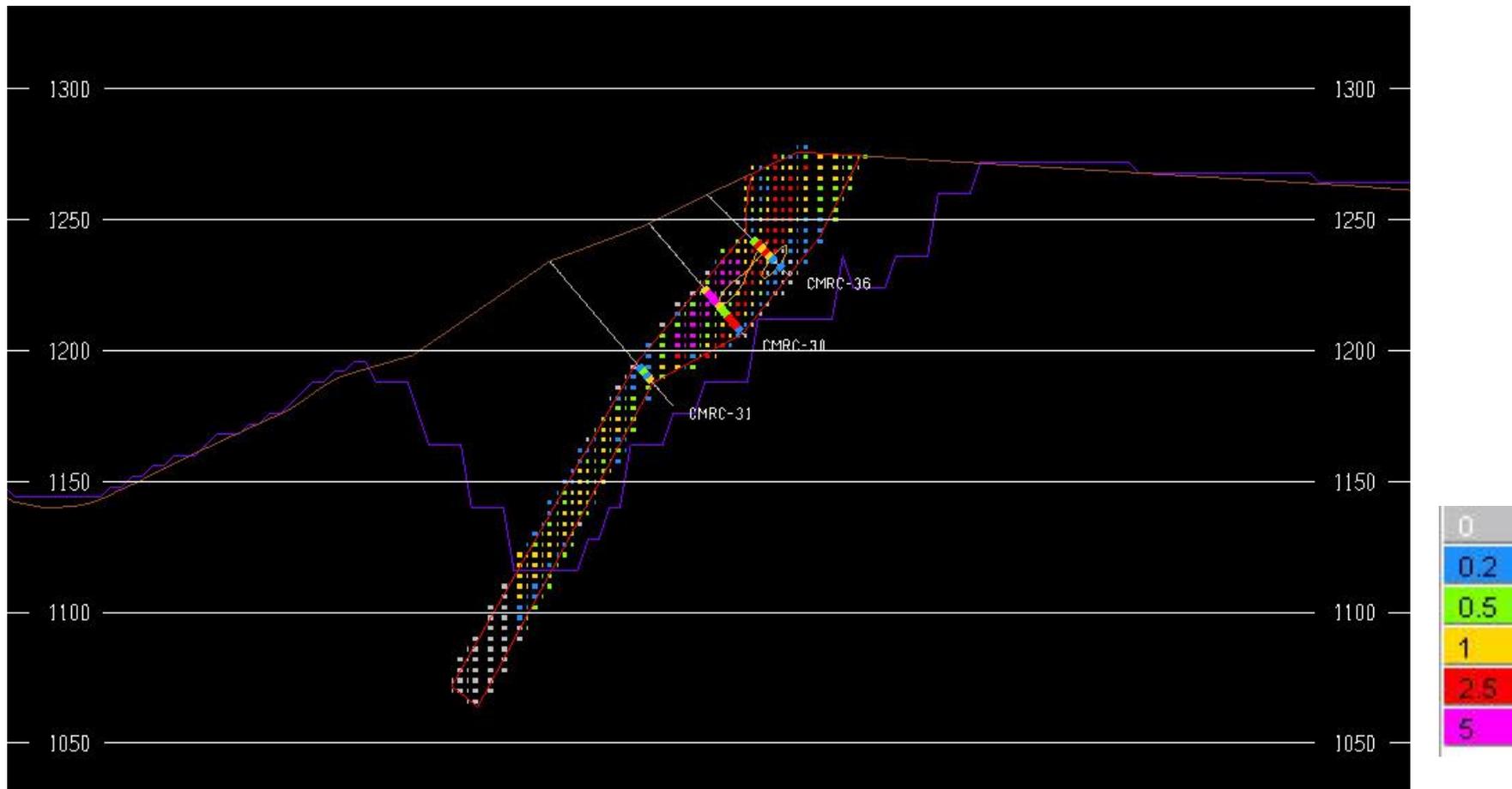
SE



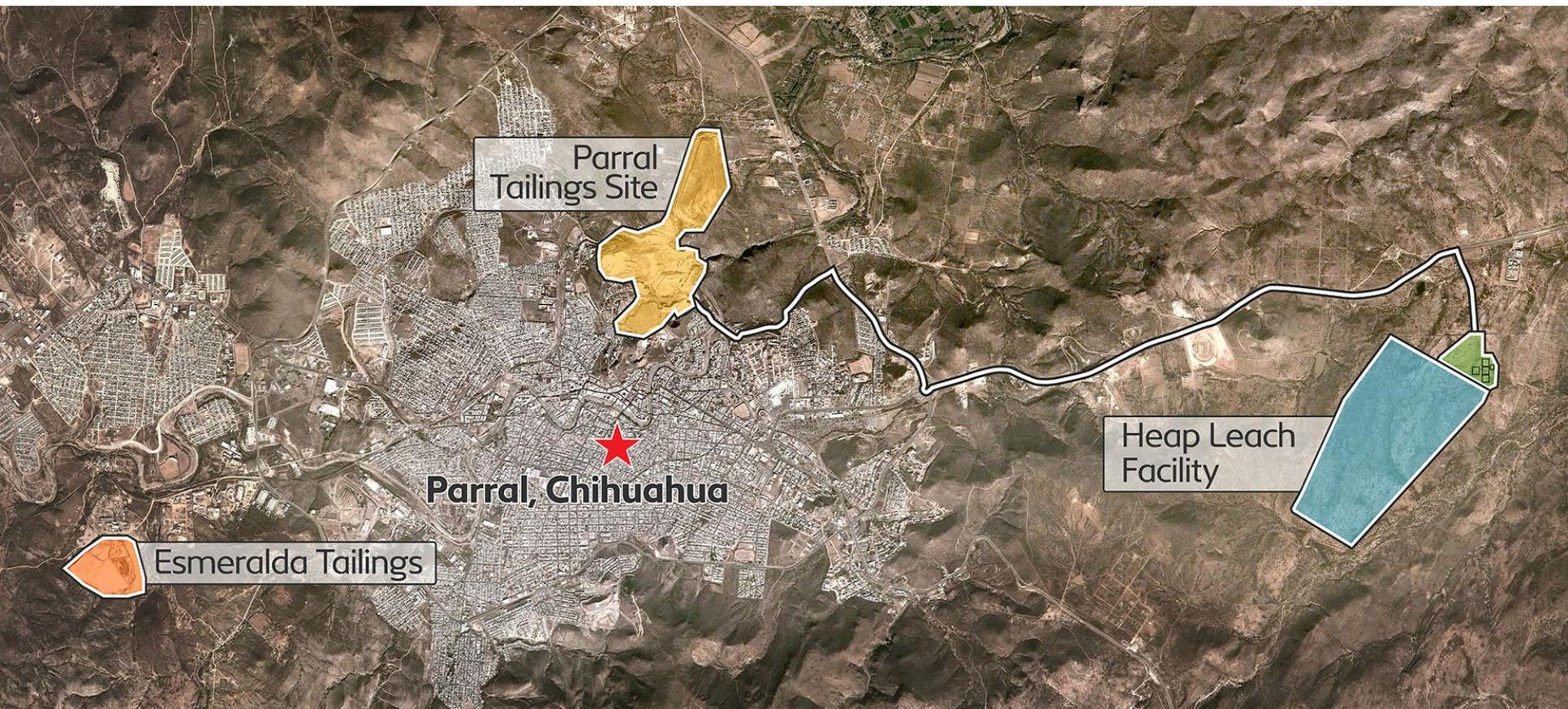
Optimized Cone



Optimized Cone



Parral Tailings Project



Heap Leach Site



Parral Tailings Sites



Parral Tailings Site

- › 35.3 million oz AgEq Reserve
- › Located in heart of city
- › 20 million tonnes of historic mine tailings
- › Grades: 38.4 g/t Ag and 0.31 g/t Au or 53.9 g/t AgEq (50:1)
- › Avg Annual Production ~1.8 million oz AgEq
- › LOM Cash Costs US\$6.48/oz Ag (Au as by-product)
- › Pre-tax IRR of 80%
- › 12 year Life of Mine

Source: NI 43-101 Independent Technical Report on the Parral Tailings Project, Feb 20 2013
Note: mineral reserve based on a cut-off grade of 0.34 g/t AuEq50 and incorporates an ore loss of 0% and dilution factor of 0%.



Esmeralda Tailings

- › 12.6 million oz AgEq (71:1) M&I Resource Estimate
- › 5.7 million tonnes of tailings from same geological structure as Parral Site
- › Grades: 49 g/t Ag and 0.26 g/t Au or 68 g/t AgEq (71:1)
- › Suitable for processing at existing Heap Leach Facility
- › Final met test to convert to mine reserve

Source: Technical Report And Resource Estimate On The Esmeralda Tailings Silver Project, Feb 9 2015

Note: The mineral resources in this estimate are based on a silver-equivalent cut-off grade of 36 g/t, calculated at a silver-to-gold ration of 71:1

Parral Heap Leach Process



SART



- Construction Completed January 2020
- Commissioning Completed Mar 2020
- Producing Copper Sulfide Product
- Regenerating Cyanide



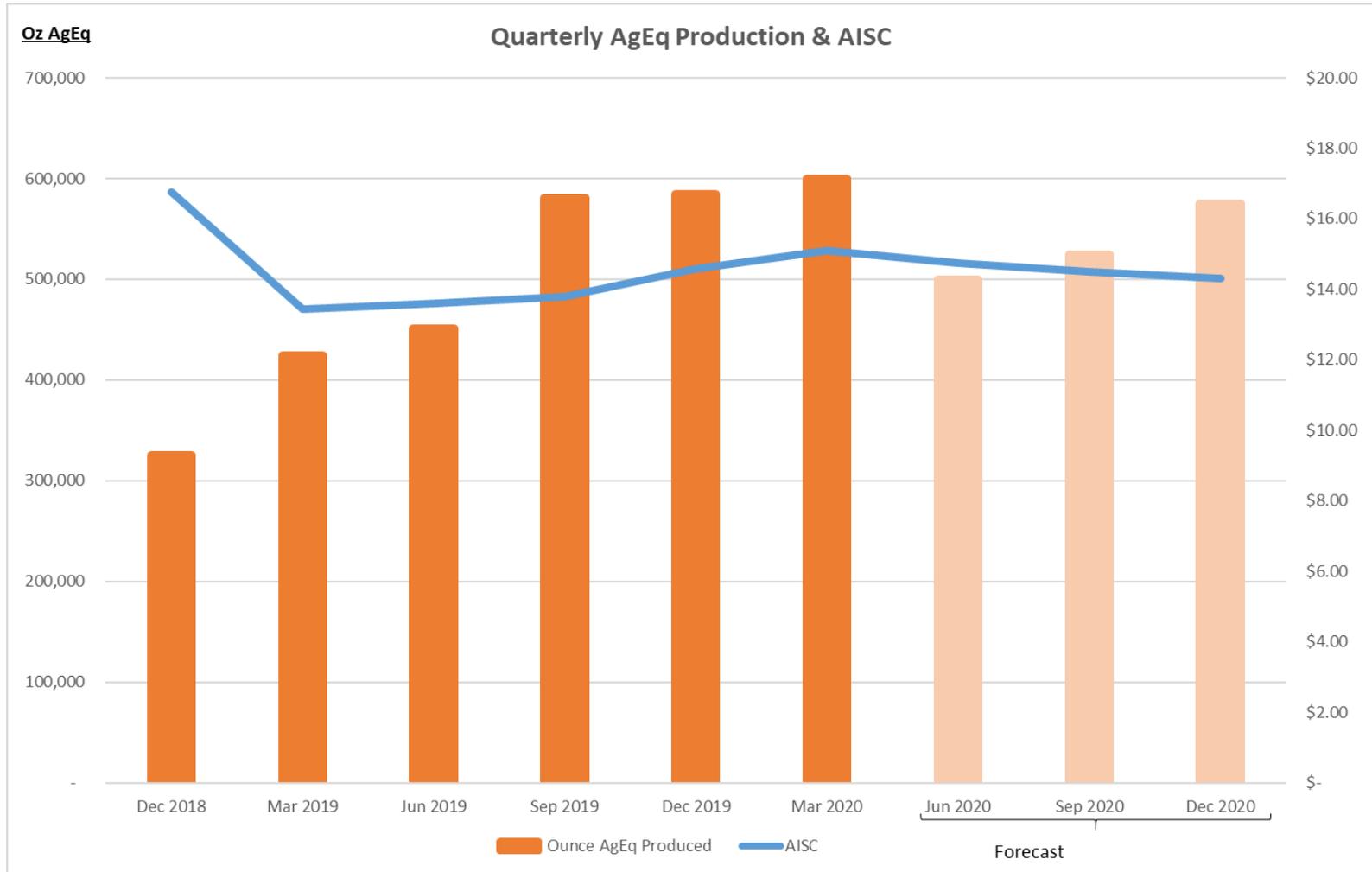
Parral Heap Leach Site



Parral Heap Leach Site



Production & AISC



History of Value Creation

- › Ocampo project
 - *acquired for \$15M from private Mexican family*
 - *sold 10 years later for \$750M*
- › El Cubo project
 - *acquired for \$20M from private Mexican family*
 - *sold 2 years later for \$375M*
- › Santa Gertrudis project
 - *acquired for \$11M from Canadian public company*
 - *sold 3 years later for \$95M*
- › Los Ricos project
 - *acquired for \$7.1M from private Mexican individuals*
 - *Spent \$15,000 per day and Market cap grew by \$200,000 per day*

Future Growth

- Parral to generate sufficient cash flow to fund General and Administration and contribute to the exploration program.
- Actively exploring Los Ricos project to define and develop an economic deposit

Contact Us

GoGold Resources Inc.



Suite 1301, Cogswell Tower
2000 Barrington Street
Halifax, NS
Canada B3J 3K1



Phone: (416) 855-0435



Email: steve@gogoldresources.com

Website: GoGoldResources.com