



GoGold

SUSTAINABILITY REPORT

2023

Index

CEO Statement	04
ESG Committee Chair Message	05
Company Profile	06
• Model	
• Contribution to the Global Compact and SDGs	
About the 2023 Report	08
Social Performance	09
• Safety and Health, Our Commitment	10
• Our Employees and their Competitiveness	14
• Training and Development	16
• Diversity and Equality	17
• Empowering Our People	19
• Human Rights	21
• Social Impact.....	22
• Communities	23
• Actions to link with the community	26
• Main Achievements 2023	27
Environment	32
• Environmental management	33
• Energy savings	34
• GHG Emissions	35
• Water conservation	37
• Waste	38
• Soil conservation.....	39
• Circular economy.....	40

Index

Main Financial Topics	41
• Relevant data for the period	42
Corporate Governance	43
• ESG Vision	44
• Governance	45
• Ethical and Anti-Corruption Performance	46
• Promotion of values	47
Stakeholders Groups	48
• Materiality	50
• Compliance	51
• GRI standards mentioned in this report	52
• GRI / SDGs / Global Compact Indices	53
• Acronyms, abbreviations, and nomenclature used	54

GRI 102-14

CEO Statement

Esteemed GoGold Community,

I take great pleasure in presenting our significant accomplishments and progress achieved in 2023 as an ongoing commitment to social responsibility and sustainability. We extend our cordial invitation to peruse the most noteworthy results we have garnered in the past year.

In 2023, we continued strengthening and implementing our environmental, social, and governance (ESG) programs. These programs are fundamental to the responsible execution of our mining processes and reflect our unwavering dedication to sustainability. Furthermore, they exhibit our commitment to positively impact the communities where we operate.

We remain unswerving in our pledge to safety and internal health in the workplace for our employees and neighboring communities. For this reason, we reinforced our policies and safety protocols in close coordination with communities and health authorities.

I sincerely thank each GoGold employee for their exceptional occupational safety performance. Your unwavering dedication and perseverance have been pivotal in our accomplishments. We take immense pride in having a team dedicated to excellence and safety in all areas of our operation.

As our organization continues to evolve, we urge you to keep up the excellent work and confront the challenges that lie ahead. We remain committed to investing in sustainable actions that inspire us to become a model in the mining industry.

I sincerely thank you for your invaluable support and collaboration in consolidating GoGold into a more sustainable and responsible company. We eagerly anticipate another year of new challenges and remarkable accomplishments in 2024.

Sincerely
Bradley Langille
CEO



A handwritten signature in black ink, appearing to read 'Bradley Langille'. The signature is fluid and stylized, with a prominent flourish at the end.

Bradley Langille
President & CEO, Director

ESG Committee Chair Message

Sustainability, a commitment:

As a leading mining company, GoGold is steadfastly committed to responsible mining practices, prioritizing safety, environmental responsibility, and benefits for local communities. The company's guideline is the belief that companies must conduct mining operations to safeguard and preserve the planet for future generations.

Sustainability is an essential cornerstone of our economic and social development, and we acknowledge that our operations significantly impact the world. Accordingly, we are committed to mitigating this impact while maximizing the benefits for humanity. We aim to contribute to sustainable and beneficial economic growth and social well-being.

We are proud of our positive impact on the communities surrounding our operations. By creating job opportunities, investing in infrastructure, and contributing to local economies, we have enhanced the quality of life of people living near our mines. However, we do not stop there. We are committed to listening to and responding to community concerns and working together to find solutions that benefit everyone.

GoGold's unwavering commitment to reducing its carbon footprint reflects our continuous investment in technologies and practices that minimize greenhouse gas emissions. We recognize that combatting climate change is a significant challenge, but we are doing everything possible to achieve our carbon reduction goals.

Water conservation is another priority for the company. We have implemented water management practices that minimize freshwater usage and protect water quality in operational areas. We are also improving our energy efficiency in operational and administrative areas.

We are implementing sustainable practices in all our operating units, including maximizing recycling and reuse, minimizing waste, and protecting biodiversity. We are committed to operating sustainably and beneficially for the planet.

Finally, we are committed to building a better future for the next generations to develop safely. We recognize that today's decisions and actions will significantly impact our planet's future. We aim to leave a positive legacy and ensure that future generations inherit a healthy and prosperous planet.

Sincerely,



A blue ink handwritten signature of Karen Lucía Flores Arredondo, enclosed in a light blue dashed rectangular border.

Karen Lucía Flores Arredondo
ESG Committee Chair

Company Profile

GRI 101-2, 102-2, 102-3, 202-4

Model

GoGold is a mining company headquartered in Halifax, Nova Scotia, Canada, with over 15 years of experience.

Our company is devoted to exploring, developing, and producing precious metals such as gold and silver, among other material resources in Mexico.

We have developed projects in the states of Sonora, Guanajuato, Nayarit and Durango; we currently stand out in the states of Chihuahua and Jalisco generating a significant contribution to job creation, comprehensive employee development, the well-being of the communities within its areas of influence, as well as ensuring the protection and care of the environment.

Since 2013, we have operated a mineral recovery project in Chihuahua, and we are the first in Latin America to use an advanced tailings reprocessing process from historic mines in the region. In Jalisco, we acquired the Los Ricos property in 2019, which is currently in the exploration stage and has 46 concessions on more than 25,000 hectares, hosting several historic mines.

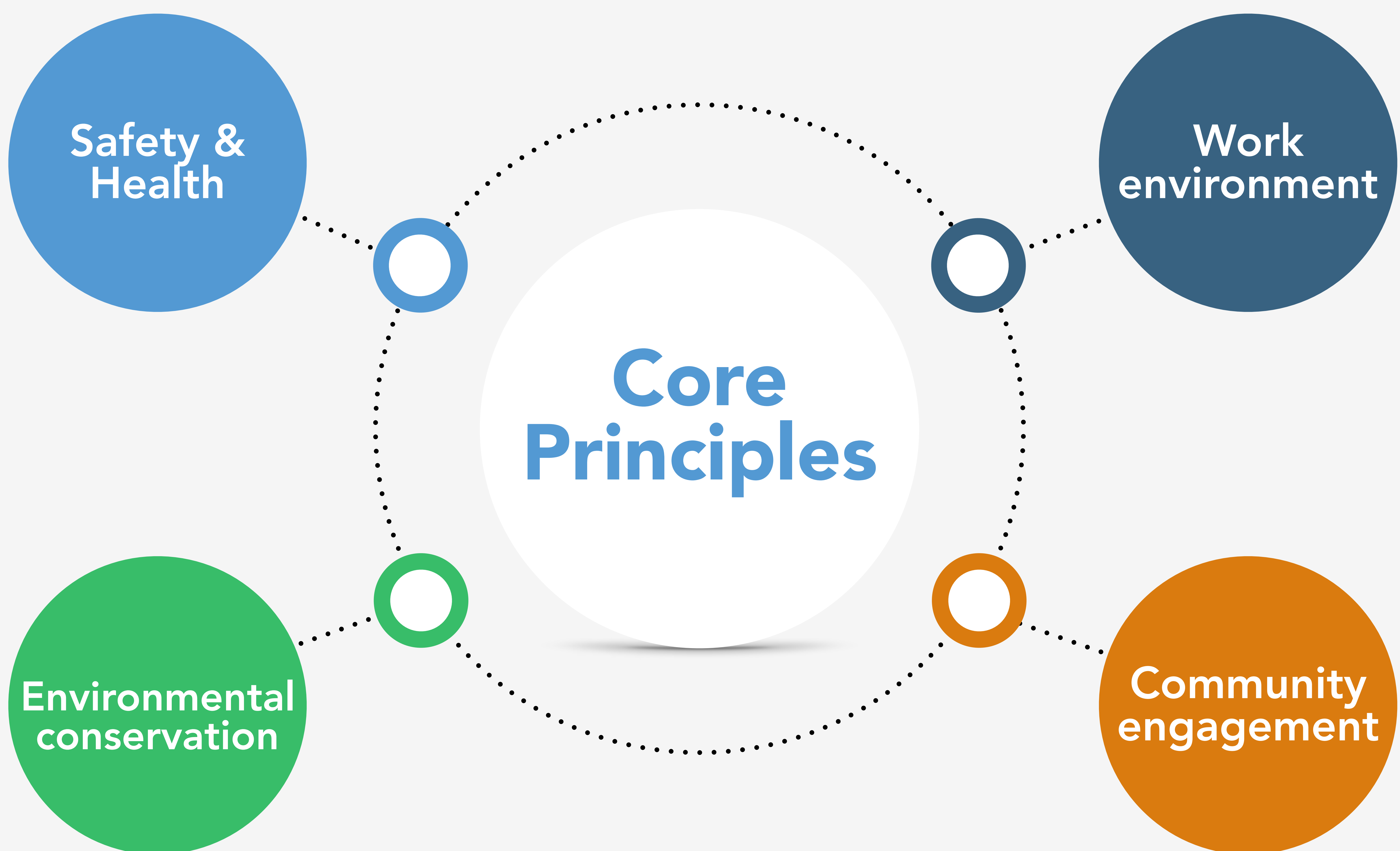


In all our exploration and operation areas, we have implemented socially responsible practices and remain committed to the social development of stakeholders with whom we have relationships. Despite substantially reducing our exploration activities due to the time required to start operations, we have continued supporting community development. We have maintained our commitment to the people of the surrounding communities by offering various work actions such as training and awareness of environmental issues, favoring road repair actions, and contributing to environmental care and protection work resulting from the drought that has occurred in the region during the last two years.

This situation has had a favorable impact on our reduction in the carbon footprint and on economic savings for the company in terms of energy consumption and other inputs inherent to the exploration process. GoGold is committed to ensuring that, when starting operations, this carbon footprint will remain at the lowest levels. We have already planned strategies to achieve this goal.

Contribution to the Global Compact and the SDGs

Our company is dedicated to supporting the United Nations Sustainable Development Goals (SDGs) by prioritizing them in line with our four core principles: safety and health, environmental conservation, work environment, and community engagement. The SDGs are a critical part of the United Nations' 2030 Sustainable Development Agenda, and our actions directly and indirectly impact each. We are committed to enhancing our efforts to promote sustainable development and to engage our stakeholders in planning and decision-making.



About the 2023 Report

GRI 102-14, 102-16

This Sustainability Report addresses Environmental, Social, and Corporate Governance (ESG) issues, detailing the performance and results of GoGold Resources Inc. ("GoGold") from January 1 to December 31, 2023. The methodology and approach used to prepare this report were based on the Global Reporting Initiative (GRI) guidelines, and the information contained herein refers to all of GoGold's operations and subsidiaries in Mexico.

The information presented has been reviewed and approved by the GoGold Board of Directors.

If you have any questions, comments, or suggestions about this document, please visit our website: www.gogoldresources.com



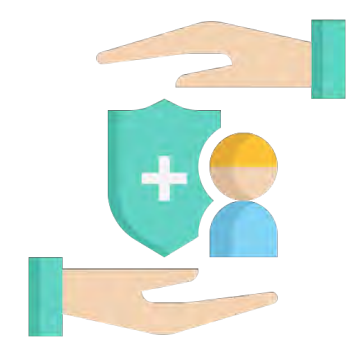


GoGold

Social Performance

Sustainability
Report
2023





Safety and Health, our commitment GRI 403-3, 403-2

At GoGold, we recognize the importance of safety and health at work. To this end, we have developed management systems that allow us to exceed regulatory compliance. One of these systems is ELSSA (Safe and Healthy Work Environment), an essential tool that helps us identify hazards, conduct risk assessments, and carry out timely incident investigations.

The participation of all employees is fundamental to our safety strategy. Employees who provide feedback and suggestions to management during monthly informative meetings help foster an environment where each team member can freely express their concerns about risk conditions and continuous improvements. This allows us to take preventive actions based on our personnel's opinions and observations, improving safety conditions and the work environment.



A key component of our safety strategy is the Joint Safety and Hygiene Committee, which is responsible for supervising the different operation areas and actively contributing to preventing any risk. Additionally, we have placed suggestion boxes in gathering areas as an additional communication tool, allowing employees to report possible risks and other important issues.

At GoGold, we also place great importance on occupational health. From the moment of their admission and throughout their employment, our employees have evaluations for their health conditions through medical exams, which address regulatory and occupational compliance areas.



	LTIRF	Fatalities	Minor incidents	Major Accidents	Man-hours
2023	1	0	1	0	1,021,000



We are proud to surpass
1,021,000 hours
 with no time lost

For all our employees, regardless of the health services we are legally required to provide promptly, we have specialized departments in occupational medicine, nursing, and psychological care, the latter per NOM-035-STPS-2020.

Employees needing a specialist will be referred to a governmental or private psychological care center. In 2023, we detected 18 employees receiving attention at the company, and one was referred to an external institution under agreements with the company.

Our company is committed to its employees' safety, health, and well-being. We are confident that by investing in these areas, we are fulfilling our regulatory obligations and building a stronger, more resilient company aligned with the SDGs of the 2030 Agenda by our stakeholders and their well-being. Today, 100% of employees and contractors are internally audited by the Safety and Health Management System implemented under the official guidelines of the Mexican regulations that govern us, the guidelines set by the Mexican Social Security Institute (IMSS), Civil Protection of the municipalities where we are present, and environmental legislation of the Ministry of Environment and Natural Resources (SEMARNAT).

At GoGold, we proudly highlight that our operations fully comply with safety and environmental requirements in all areas. These requirements include handling, transporting, storing, and disposing of raw materials in all processes, from hauling and beneficiation in the Metal Recovery Plant (Merrill Crowe and SART) to loading and shipping precipitate concentrates as our customers' final product.



Additionally, in the Los Ricos project, the exploration plan integrates natural resource management, waste assessment considering cleaning schedules for work areas, their proper separation and disposal, transportation of supplies, drilling activities, sampling through core extraction, identification of drill holes, watering and road maintenance, as well as the protection of flora and relocation of species that may be at risk due to our activities.

Upon completion of the activity, we are committed to offsetting our operational footprint and ensuring the conservation of the environment. This Responsibility reflects our consistency with environmental policies and rigorous adherence to national and international environmental laws and regulations.

We have well-established work procedures, a Safety and Hygiene Program, and regulations to ensure safety and efficiency in all our operations.

These documents not only guide our daily operations but also reflect our commitment to the continuous training of our staff.

At GoGold, knowledge and understanding of laws are fundamental to maintaining our operations safe and efficient. Therefore, we strive to ensure that all our employees are well-trained and updated on the latest rules and regulations in the mining industry. We are committed to operational excellence, safety, respect for the environment, and continuous staff training. We are sure these are the pillars of a successful and sustainable mining company.





Our employees and their competitiveness

GRI 401-1, 401-2, 401-3

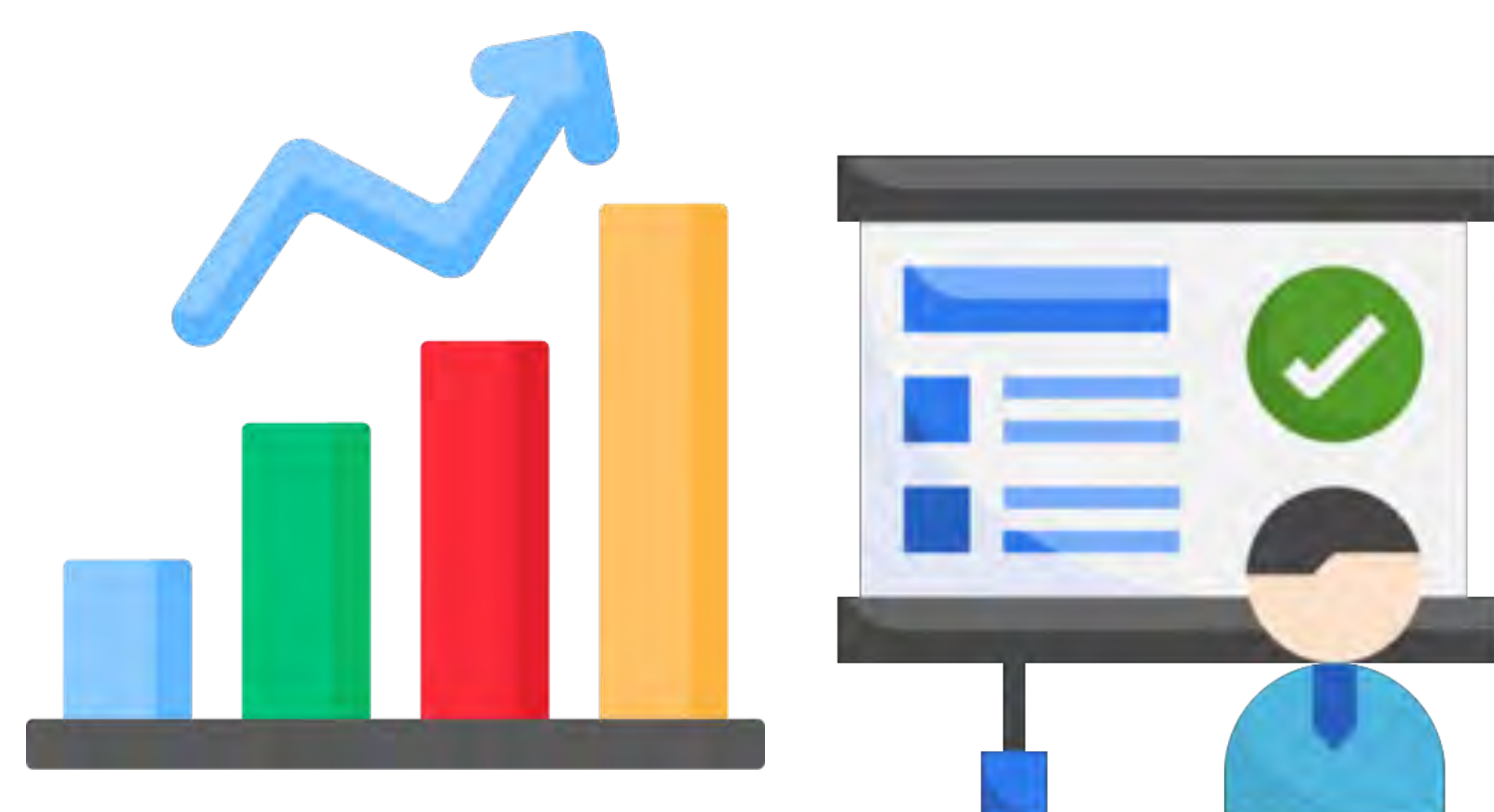
Human talent is the heart of any company, and its importance is even more relevant in the mining industry. Employees operate machinery, supervise operations, ensure safety, and plan strategically. Any organization can function effectively with a team of dedicated and trained individuals.

This is why, at GoGold, organizational culture plays a crucial role in driving human talent. We have a strong and positive culture to motivate employees, encourage participation, and improve job satisfaction. A strong organizational culture is essential to keeping employees engaged and focused on their tasks in the mining industry, where challenges can be significant and risks are high.



Also, at GoGold, gender equality is strengthened, another vital aspect of the mining industry. Traditionally, mining has been a male-dominated field, but that is changing. Our company has recognized the value of having a diverse workforce, and measures have been taken to attract, retain, and promote women at all levels of the organization. It is an achievement that progresses every day.

Similarly, we work on respect for human rights, an essential component of any company, and in the mining industry, this respect is fundamental. Mining operations can significantly impact local communities, and our company must operate respectfully with their rights and the dignity of all individuals.



“We are committed to increasing training rates for employees and contractors to ensure dignified work in all our operations.”



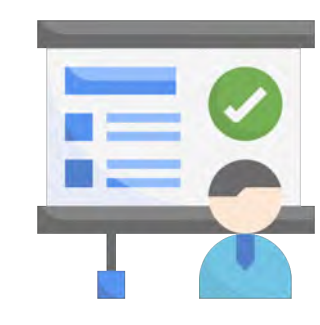
At GoGold training is integral to retaining and developing our human talent.



Our organization is committed to continuously training employees and providing them with the skills and knowledge they need to perform their work safely and effectively. They benefit the company by improving productivity and efficiency, empowering its people, and making them more valuable.

GoGold is convinced that human talent, driven by a strong organizational culture, gender equality, respect for human rights, and a commitment to training, is fundamental to our company's success. Investing in our people can ensure long-term success and contribute positively to society.





Training and development

GRI 401-1, 404-2, 403-3

At GoGold, we firmly believe that training in safety, occupational health, and professional development is one of the best investments we can make. It benefits our company and the mining industry, contributing to continuous operation improvement and creating safe work environments.

Our training programs are designed to instruct our employees on the essential protocols they must follow to identify, assess, and control risks in their workplace. Additionally, these programs teach them the main mechanisms available to report any incident.

2023 was a standout year in terms of training at GoGold, with an increase of over a thousand hours compared to 2022. The result was 11,867 person-hours of training at the Parral Project and 550 at the Los Ricos Project. These figures underline our commitment to developing our employees through full and productive employment, decent work, inclusive and equitable quality education, and promoting learning opportunities; it also reflects our perseverance in keeping our team informed of the best practices in occupational Health and safety.

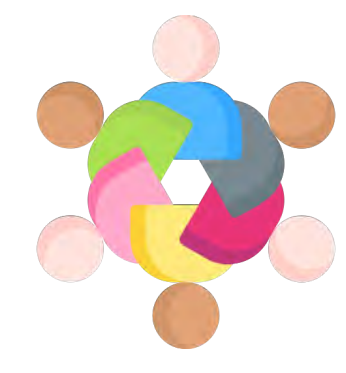
	Employees + Contractors	Training hours
2023	484	12,417



In 2023 training increased by
Over a thousand hours
 compared to previous years
The GOGOLD commitment

At GoGold, we value and promote the training and development of our employees. Investing in human talent improves our operations and builds a stronger and more resilient company.





Diversity and equality

GRI 404-1

At GoGold, we value diversity and inclusion and are proud of our workforce, which reflects this belief. We know that each individual brings a unique and valuable perspective to our team, and we strive to create a work environment where everyone feels valued and respected.

After training and development in their role, all our employees have an indefinite-term employment contract. This contract is confirmed after a three-month evaluation, ensuring all our employees have the security and stability a long-term contract provides.

Additionally, we are proud to say that our workforce includes employees of various age groups. This diversity enriches our company by allowing for a mix of experience, knowledge, new ideas, and fresh perspectives.

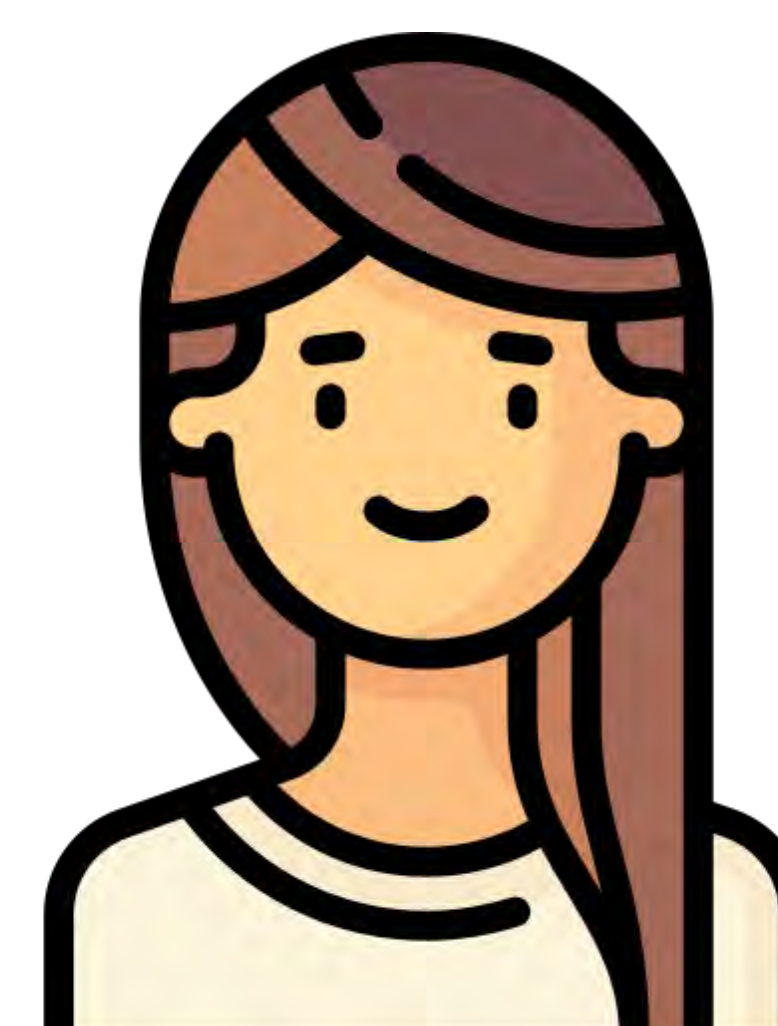
At GoGold, we ensure that the law respects all our employee’s rights, with fairness and respect, providing a safe, inclusive, and positive work environment.

Parral Project	Under 30 years old	Between 30 & 50 years old	Over 50 years old
2023	31.2%	60.9%	8.4%

Exploration	Under 30 years old	Between 30 & 50 years old	Over 50 years old
2023	42.8%	49.7%	7.5%



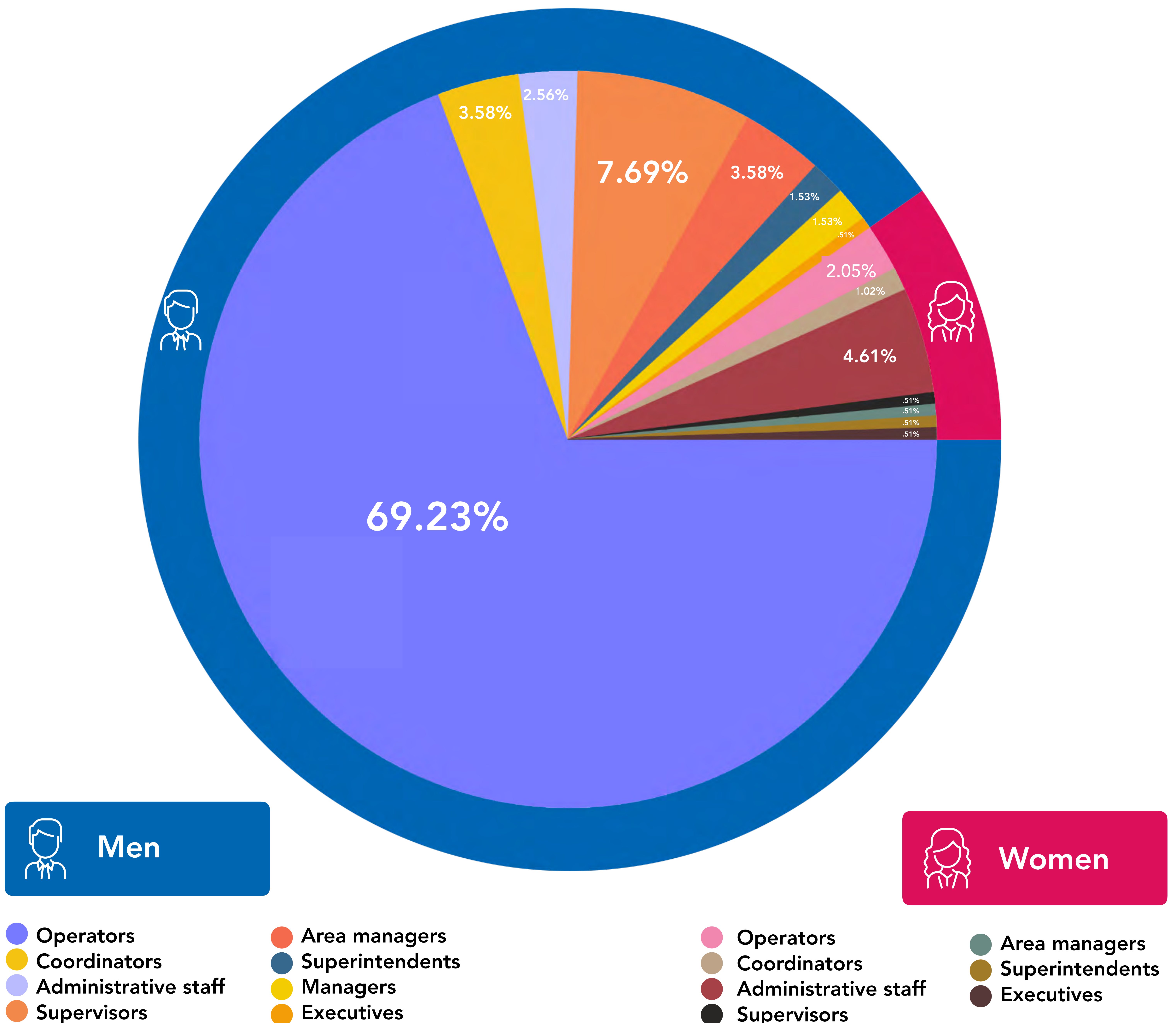
**Total Men
at GoGold**
90.5%



**Total Women
at GoGold**
9.5%

Our organization firmly believes in the value of hard work and individual effort. This principle has allowed us to progress in gender parity among our employees. Today, women are integral to our team and hold critical organizational positions. Every person, regardless of gender, can access better positions and assume greater responsibilities through effort and dedication. This approach ensures gender equality and is aligned with our internal institutional policies that ensure the well-being of our employees and commitment to the sustainable development of the locality. In the following graph, we can observe this gender relationship among the different areas of the company, where the operational part shows the highest number of men in the workforce; the data includes corporate personnel in Chihuahua and personnel in the Parral Project.

Men and Women in GoGold



Driving our people

GRI 401-2, 405-2, 406-1, 408-1

In terms of Benefits, Base Salary and Equality, inclusive Work Culture, and rejection of Child Labor, at GoGold, we guarantee the development to our collaborators by our institutional policies outlined in our Code of Ethics and Conduct:

Benefits for Full-Time Collaborators: We reaffirm that our collaborators are the most important. In compensation and benefits, we ensure equality for 100% of them, promoting their personal growth and family well-being. Benefits include:



Social security

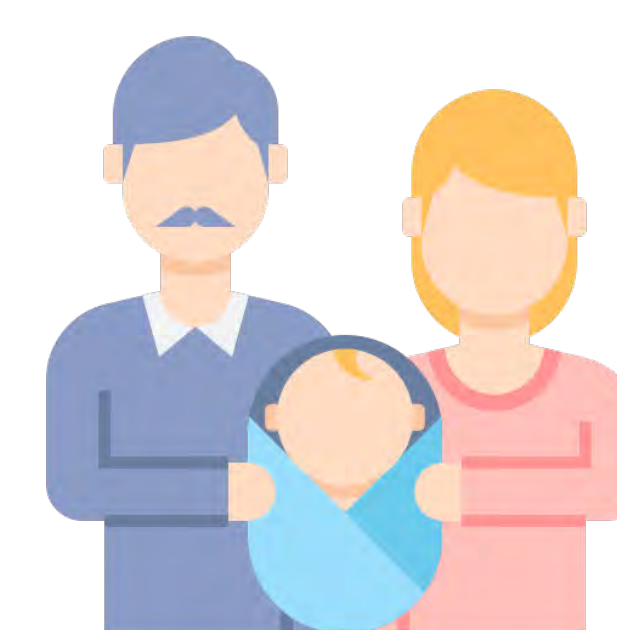


Vacation premium



Christmas bonus

Exceeding regulatory requirements.



Parental leave



Health care

COVID-19 tests, occupational exams, environmental pollutant exams.



Punctuality and attendance bonuses

Parental leave: Collaborators at GoGold are entitled to parental leave, and the reintegration rate is 100% after they have exercised their paternity leave.

Base salary and gender equality: At all levels of the organizational chart, from coordination to management positions in the company, women receive the same basic remuneration as men. We seek to provide the same opportunities based on capacity and experience, regardless of gender. We promote an equitable distribution of responsibilities and workloads between women and men, eliminating gender roles and stereotypes. For us, all people are equal.

Inclusive work culture: Our company promotes an inclusive culture, gender equality, respect for diversity, and rejection of workplace harassment. We seek a balance between work and personal life, eliminating all forms of forced labor. What is essential for us is to integrate into the company people who are determined to embrace our values. We eliminate discrimination or preferential treatment from the selection and hiring of personnel.

Rejection of child labor: By our Code of Ethics and Conduct, the Universal Declaration of Human Rights, and the Federal Labor Law, we reject any practice of child labor and ensure our stakeholders also adhere to these universal principles.





Human Rights

GRI 401-2

At GoGold, we promote an inclusive culture, gender equality, respect for diversity, and rejection of workplace harassment. We strive to achieve a balance between our employees' work and personal lives, and we are against any form of forced or child labor, which is in line with our internal policy and the Federal Labor Law.

Our goal is to integrate people committed to their values into the company. In this sense, both the selection and hiring of personnel aim to eliminate any practice of discrimination or preferential treatment.

We are pioneers in the development and implementation of NOM-035-STPS-2018.

We have a full-time psychologist who cares for our employees and their families when required.

It is worth emphasizing that no one filed any legal actions related to extortion, abuse, discrimination, forced or compulsory labor, unfair labor practices, indigenous rights, or any other human rights in 2023. This achievement reflects our commitment to human rights as universal principles and our efforts to promote the development of our employees.

Our goal is to integrate people committed to their values into the company



 **Social Impact**

GRI 412, 413-1

At GoGold, we are fully committed to supporting the social and economic development of the local communities near where we operate. Therefore, we manage welfare for all and ensure respect for their human rights.

We carry out multisectoral work and have various cooperation agreements benefiting the most vulnerable groups with actions aimed at their empowerment through specific programs in Health, education, recreation, and economic development in infrastructure.

We generate employment by purchasing products and materials to develop the local economy. We seek the participation of collaborators, contractors, and investors from the region to benefit populations within the area of influence and surrounding areas by constructing local infrastructure that improves education and Health. In addition to these activities, we donate to vulnerable groups through non-governmental organizations.

We support local contractors with dignified work and collaborate with the Confederation of Mexican Workers (CTM) so that their local affiliates transport the raw material for reprocessing. They emphasize the respect of human rights, the working conditions of their collaborators, the care and conservation of the environment, and preventing and combating any action that may fall under the category of corruption.



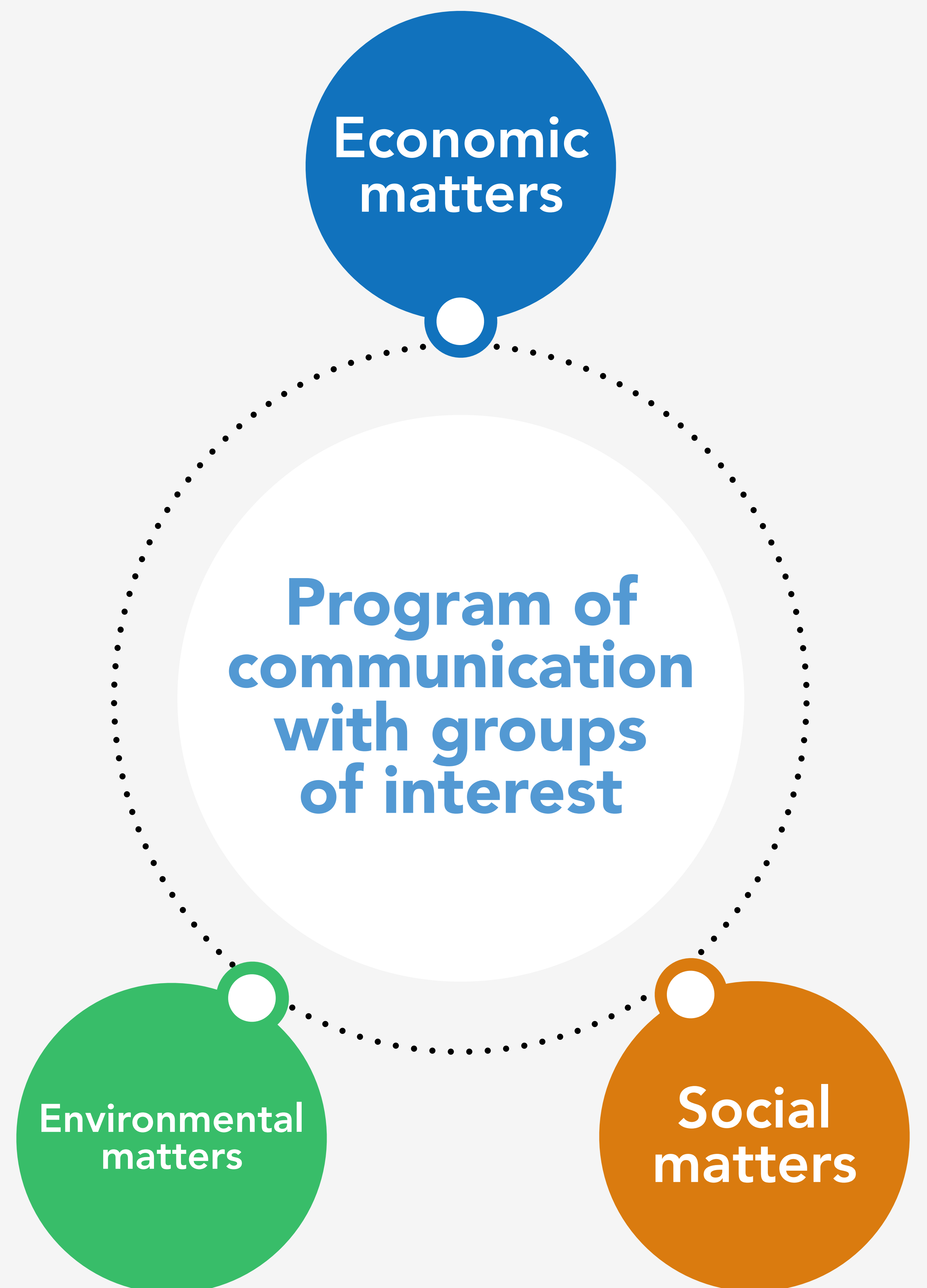
Communities

GRI 413-1

GoGold has conducted a comprehensive identification of the parties that are interested in environmental, social, and economic matters. The company has also participated in evaluations with third parties under the Environmental, Social, and Governance (ESG) criteria. We maintain open communication with our stakeholders and have clear procedures for managing and handling relevant situations. However, we only make promises that we can fulfill.

At GoGold, we believe in actively engaging with communities positively and constructively. We understand that building strong relationships with the local communities is essential for the success of our operations. Therefore, we prioritize maintaining an open dialogue that fosters trust and respect. Our operations with local communities are carried out with a strong sense of commitment to conduct impact assessments and develop community programs that align with the priorities identified by residents.

Through our Communication Program, we have built a strong relationship and promptly addressed communities' concerns, establishing a constructive and active dialogue. We aim to respond to the community's proposals, guaranteeing that both parties benefit and simultaneously minimize any risk or impact associated with our operations.



Parral Project

Since our arrival, our company has conducted a socioeconomic study of the communities near our operations to identify the main environmental, social, and economic aspects. We have complied with the Law's provisions, presenting the ecological impact manifesto, the risk study, and the change in land use for the surface used in due course. We also permanently monitor the project area to prevent and care for impacts, reporting to the corresponding authorities.

We work in agreement with the communities, local, municipal, state, and federal authorities, as well as with some private instances, to address the region's social and economic needs. Our Community Relations department is responsible for addressing queries from the population and vulnerable groups approaching the company with their requests.

In addition to the Community Relations area, our Safety and Hygiene departments, Joint Training and Productivity Training Committee, Emergency Brigades, and Social Responsibility Committee work together to support these processes in favor of the surrounding communities.



Los Ricos South exploration

At the beginning of the Los Ricos South exploration project, a social, economic, and environmental baseline study took samples of the generalities of the community to identify the population's needs and perceptions of the company; after this, a diagnosis was made to identify the specific needs, which were interpreted as actions to be carried out to improve their well-being.

During this time, we presented a preventive exploration report to SEMARNAT, which outlined the current state of the environment and the potential impacts of the activities being conducted. We remain committed to continuously monitoring the conservation efforts for natural resources, including water, soil, flora, fauna, and landscape.

We have established several programs for education, health, infrastructure, economic development, sustainable mining, and social welfare. We seek the participation of all stakeholders in the different support programs, as they are in charge of identifying, quantifying, and prioritizing situations that require them. The community department is responsible for resolving general queries from the population and vulnerable groups.

Our complaint resolution process involves placing suggestion boxes at strategic points within communities. These boxes allow individuals to express their doubts, complaints, and concerns, among other things, and receive a response. In 2023, we received and addressed two suggestions through this process.



Currently, we do not have any negative impacts derived from our operation.

2023

 **Community investment**

USD 421,772

 **Taxes and royalties**

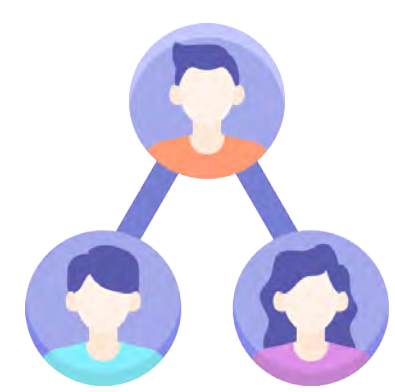
USD 3,049,484

 **Local purchases**

USD 17,238,252

 **Salaries**

USD 5,801,049



Actions to link with the community

GRI 103-1, 103-2, 103-3

At GoGold, we are committed to supporting vulnerable groups directly or through civil society organizations. We firmly believe in the significance of promoting Health and sports to improve people's quality of life. Therefore, we collaborate with various institutions and organizations to promote health programs and sports activities that benefit these groups.

Furthermore, we understand that risk prevention and preserving cultural traditions are fundamental to our communities' social development and infrastructure. For this reason, we work closely with local organizations to implement security measures and education programs. We aim to promote a safe, culture-rich environment for all employees and the communities we serve.

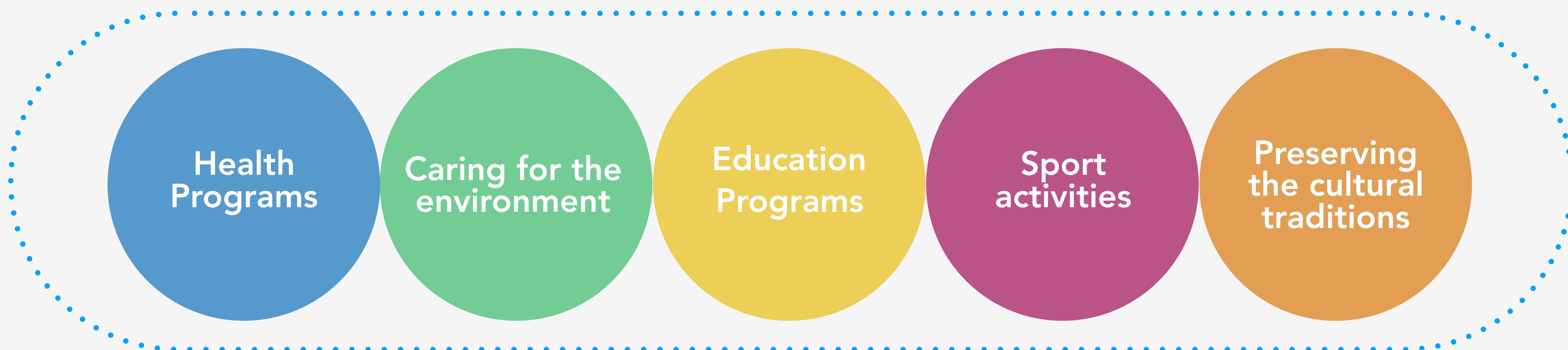
Similarly, we know the importance of caring for the environment in sustainable development. Therefore, we strive to implement ecological practices in all our operations and projects. Additionally, we support organizations dedicated to protecting and conserving the environment. By doing so, we are not only contributing to the well-being of vulnerable groups but also to the future of our planet.

Since the beginning of our exploration process, we have maintained a socially responsible commitment to the surrounding communities. This commitment has been manifested in various ways, including conducting a community diagnosis to understand and address the region's needs and always respecting customs and idiosyncrasies.

In parallel, we have implemented soil conservation and protection plans, organized fire brigades, and road maintenance to preserve the environment. Additionally, our company has been active since the exploration stage, carrying out actions in Health, education, and the environment.

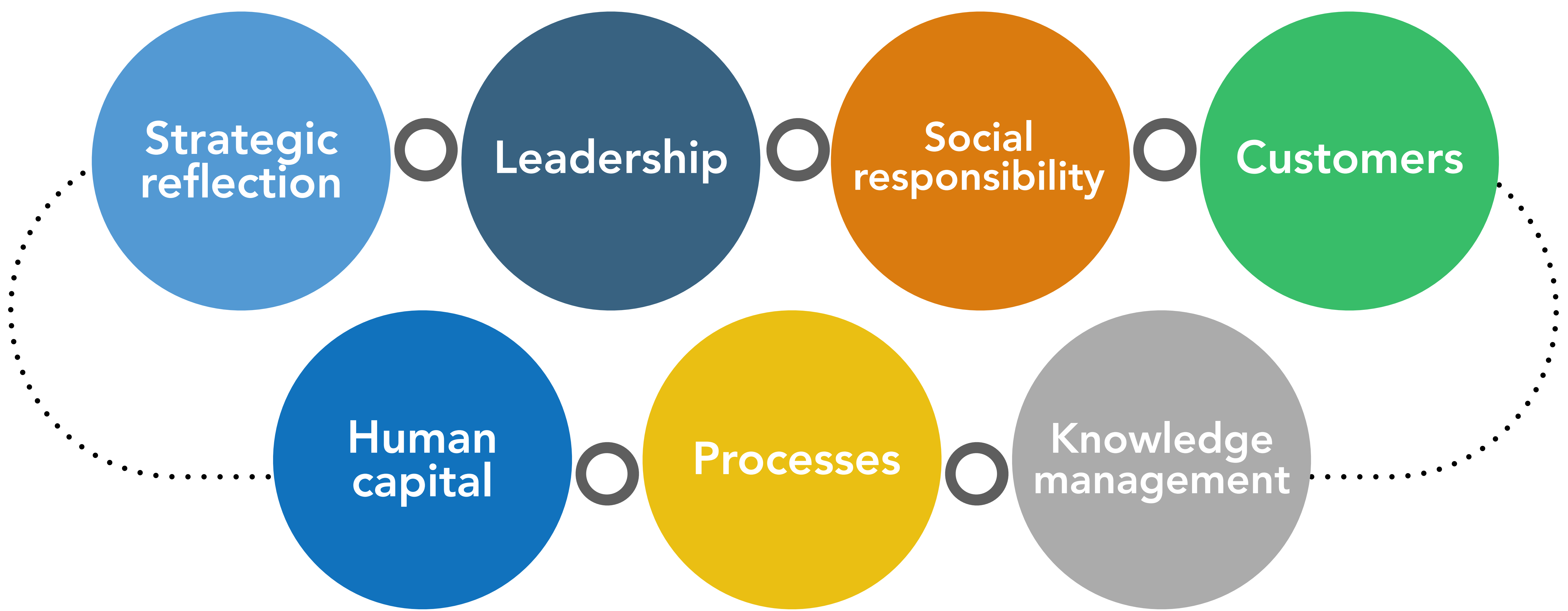
At GoGold, our focus goes beyond simple exploration; we seek to positively impact the communities with which we interact, demonstrating that it is possible to carry out our operations in a socially responsible manner.

We seek to generate a positive impact on the communities with which we interact



✓ Main Achievements 2023

GoGold has been recognized for the last 2 years among the most competitive companies in the state of Chihuahua according to CCH, awarded by the Chihuahua Competitiveness Center. This recognition is awarded to companies that meet seven drivers:



- Distinctive for Safe and Healthy Work Environments (ELSSA) 2023 – 2024, for complying with all the guidelines requested by the health sector and the IMSS.



- For the fourth consecutive year, the Mexican Center for Philanthropy (CEMEFI) has awarded us the ESR Distinctive (Socially Responsible Company) designation.



Parral Project

Environment

GoGold provides Environmental awareness and education to the entire town of Hidalgo del Parral through radio and social media, such as Facebook and WhatsApp. The focus is on reducing domestic and hazardous waste generated in households.

The "3R Fair" was held in response to the environmental awareness and education provided in the town. It consisted of a consecutive call to deliver different types of waste in exchange for projects.

We combined municipal and private initiative actions among stakeholders to correctly dispose of 7.2 tons of hazardous, and urban waste. This activity aimed to sensitize the local population to practices for adapting to climate change.

Education

We provide environmental education to organizations developing and applying ecological care practices and educational institutions, highlighting the mining sector's importance.

Health

We sponsored the Red Cross, Parral Delegation, for organizing the sports race "WALK, JOG, OR RUN 5K" on Rescuer's Day.



Parral Project

Sports

As promoters of sports, one of the ways to promote people's good Health and contribute to the prevention of addictions was by donating sports uniforms to vulnerable groups of women in the municipality of Parral, who integrated into two soccer teams.

Cultural events

We successfully celebrated **Children's Day**, supporting the different educational institutions with which we maintain a joint work relationship.

Gogold provided gifts, sweets, piñatas, and a clown show to liven up the event on this occasion. The institutions that benefited were Casa Hogar de Parral, Cam #5, and Colonia San Andrés, where we supported more than **450 children**.

We also support vulnerable groups through various institutions that favor these social sectors. Through these alliances, blankets, clothing, toys, and food were delivered to Parral's inhabitants at the most anticipated time of the year to provide some well-being.



Exploration

Environment

Various activities were carried out aimed at strengthening the culture of care and preservation of the environment, among which the following stood out:

Production of 3,800 plants of which, 850 were donated and 792 destined for reforestation on 4.19 hectares; 2158 seedlings in the process of growth for future reforestation in the area.

- Reforestation day
- Recycling fair
- Organic Agriculture Workshop
- Biodiversity monitoring
- Adopt a tree
- Donation of Projects to CONANP (National Commission of Natural Protected Areas)
- Donation of trees in the municipal square of Hostotipaquillo, trees produced in the GoGold nursery.

Education

Rehabilitation of the kindergarten and recreational area for the comfort of the children in the community area of Cinco Minas.

Donation of school backpacks for elementary and secondary school children from Cinco Minas and Huajacatlán communities.

We continue to support education with university scholarships in Cinco Minas, benefiting five students from the community.

Health

Collaboration with the celebration of Nursing Day at the Hostotipaquillo Health Center.

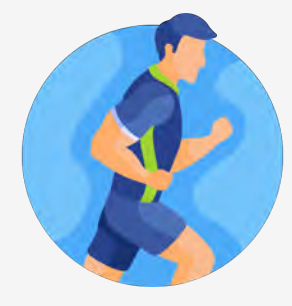
Contribution to the relocation of the Health House through the donation of paint for the interior and exterior areas.

Likewise, we provide support with the electrical installation.

Participation in the Health Fair through the Health Campaign in the community of Cinco Minas; we also provide vaccines, tests, consultations, and some dental services. An average of 100 people, including children, youth, adults, and seniors, received the benefits.



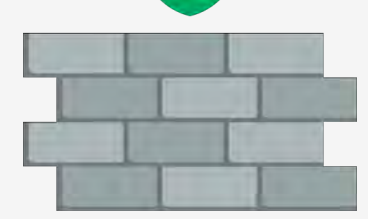
Exploration



Sports

Promoting sports for social development was one of the most successful programs during the year. Supporting resources and infrastructure has been our participation in strengthening the well-being of more than 30 athletes from the community.

- Delivery of volleyball and soccer balls to teams in Cinco Minas.
- Donation of balls to the organizing committee of the Hostotipaquillo volleyball league for the awarding of first, second, and third place for the male and female teams.
- As an internal initiative, formal boxing training began for young people from the community of Cinco Minas.



Infrastructure

During 2023, approximately 600 machine hours were allocated for the benefit of the inhabitants of Cinco Minas and the surrounding communities, which means an investment of more than 800 thousand pesos.



Cultural events

- The children from neighboring communities receive donations of Bags of sweets in celebration of the arrival of the Three Wise Men.
- Celebrations were held for Children's Day in the communities of Cinco Minas, Monte del Favor, and Huajacatlán, where 93 children were able to enjoy inflatables, a pool, face painting, games, prizes, piñata, and sweets.
- Mother's Day celebration in Cinco Minas, Monte el Favor, Labor de Guadalupe, and Huajacatlán.
- Father's Day celebration in Cinco Minas, Monte el Favor, Labor de Guadalupe, and Huajacatlán.
- The Christmas celebration was a great success in Cinco Minas, Monte el Favor, Labor de Guadalupe, and Huajacatlán communities. Approximately **400 people, including adults, youth, and children, benefited** from food, gifts, toys, and sweets.



GoGold Environment

Sustainability
Report
2023





Environmental management

GRI 3-3

At GoGold, we are committed to building a better future and recognize that to achieve this, we must address the most urgent challenge of our era:



Climate change



At GoGold, we have the Climate Change Adaptation and Mitigation Policy, which drives us to take strategically designed actions to achieve our objectives and mitigate environmental impacts.

We are responsible for protecting the environment and reducing the impact of GoGold's operations. We do everything we can to monitor the biodiversity of the territories where we operate and strive to build a positive legacy in all these areas to achieve sustainability. GoGold's main objective is to continue providing the products and solutions that society demands but with a zero carbon footprint.

For over two decades, we have used all the experience of our people to implement sustainable practices that help reduce emissions from operations. Every day, we develop and implement innovative alternatives and cutting-edge technologies necessary to achieve our goals. We know for sure that this change must benefit everyone.





Energy savings

GRI 305-5

GoGold's energy demand increases or decreases based on the number of projects in progress. In the reporting period, consumption decreased by 44%, mainly due to the suspension of the exploration process in Los Ricos North, in Jalisco. Meanwhile, activities in Los Ricos South are concluding and require an energy intensity of 1.6 GJ.

On the other hand, the Parral Project required an energy intensity of 0.06 GJ to reprocess tailings and produce equivalent silver ounces to assess and benefit from this environmental liability.

Diesel + Gasoline + electricity (GJ)	Parral Project	Los Ricos South
2023	81,409	6,836.2
Increase/decrease between two periods	-25%	-69%

Diesel + Gasoline (GJ)	Parral Project	Los Ricos South
2023	37,316	6,755
Increase/decrease between two periods	-42%	69%

Electricity (GJ)	Parral Project	Los Ricos South
2023	44,093	81

Energy intensity - electricity (GJ)	GJ	%
2023	88,245	-44%

Energy intensity - electricity (GJ)	Parral Project		Los Ricos South
	GJ / Oz de AgEq	GJ / Tailings Processed	GJ / meters drilled
2023	0.06	0.06	1.6



GHG Emissions

GRI 305-1, 305-2

Based on the Climate Change Adaptation and Mitigation Policy, we are aware of our energy demand and, consequently, our emissions in tons of carbon dioxide equivalent - tCO₂e -; we, therefore, carry out strategically planned actions to achieve our objectives by reducing and/or limiting impacts on the environment.

By the regulations on emissions to the atmosphere, in Mexico, the National Emissions Registry (RENE) establishes more outstanding obligations for all establishments that emit an amount equal to or greater than 25,000 tCO₂e. Our operations, including exploration, are at most 10,000 tCO₂e per energy consumption.

Across all GoGold operations, there was a decrease of 4,824 tCO₂e, which is a 38% reduction compared to the previous period due to the different energy sources used. The emission intensity for reprocessing tailings and producing equivalent silver ounces was 0.006 tCO₂e, while the emission intensity was 0.004 per meter drilled in exploration.

Parral Project	tCO ₂ / Electricity	tCO ₂ / fuel consumption	tCO ₂ e	tCO ₂ e / ton of product produced
2023	5,364	2,436	7,801	650
Increase/decrease between two periods	-3%	-43%	-18%	-18%

Los Ricos Project	tCO ₂ / Electricity	tCO ₂ / fuel consumption	tCO ₂ e	tCO ₂ e / ton of product produced
2023	10	468	478	40
Increase/decrease between two periods	90%	- 66%	- 65%	- 65%

Equivalent in tCO ₂ e (scope 1 + Scope 2)	Parral Project	Los Ricos South	Total
2023	7,801	478	8,279

tCO ₂ e per Operations and Exploration	Operations in Parral Project	LRS Exploration	SUM	Diference in reported tCO ₂ e / 2022 - 2023	%tCO ₂ e
2023	7,801	40	7,841	4,824	-38.4%

tCO ₂ e emissions intensity Productive activity	Parral Project		LRS
	tCO ₂ e / Oz de AgEq	tCO ₂ e / Tailings Processed	tCO ₂ e / meters drilled
2023	0.006	0.006	0.004



During 2023, there was a marked reduction in exploration activities, which impacted the decrease in energy requirements.



The reduction in exploration activities has significantly contributed to reducing carbon footprint.



Water conservation

GRI 3-3, 3`5-4, 305-5

At GoGold, we know water is essential for life and human development. We take action to care for and conserve the water resources of the sites where we operate and ensure their availability for future generations.

Our sustainability strategy commits us to continuous monitoring to measure consumption in each activity. At GoGold, we favor initiatives aimed at maximizing the use of this resource, setting goals, generating data, measuring ourselves, and optimizing its use in each of the work centers.

Thus, in 2023, the water requirement for operations at the Parral Project was 586,107 cubic meters, where recycling remained above 90% of the water volume, and its maximum utilization allowed us considerable savings. For the operation in the state of Jalisco, of the resource that comes from rain accumulation, 10% of the consumption was recycled, and 45% was returned to the soil with the exploration process.

M ³	Parral Project	LRS	Total for exploration
2023	586,107 M ³	9,075	9,075





Waste

GRI 306-2

Parral Project

The Parral Project stems from reclaiming an environmental liability with the potential for precious metals recovery. To date, 62% of the waste from old mining processes has been removed. Its reprocessing involves the generation of hazardous waste (representing 9%) and non-hazardous waste (91%), disposed of for final disposal through assessment by authorized companies.

In 2023, GoGold reprocessed 1,441,596 tons from the environmental liability and disposed of the material used in leaching systems on a surface covered by a geomembrane to prevent harming natural resources by their environmental protection policies.

Dry tons hauled from environmental liability

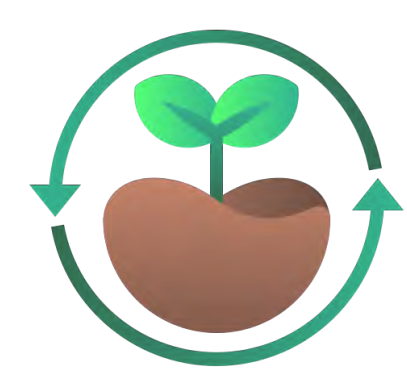
Estimate of Tailings for reprocessing in 2012	Dry tons hauled from 2014 to 2023	Progress in environmental liability removal
20,370,900	12,650,175	62%

Hazardous and non-hazardous waste

Tons/year	Hazardous	Non Hazardous	Total	% Recycling	
				Non Hazardous	Hazardous
2023	16.9	188	204.9	92%	8%

Los Ricos

Our environmental commitment begins with exploration activities, where authorized companies correctly remove 97% of the waste for disposal or recycling. In parallel, we have an environmental education and waste assessment plan from cleaning campaigns that has been extended to neighboring communities.



Soil conservation

GRI 304-1, 304-2, 304-3

In line with our environmental policies, we implement productive forestry activities in our nurseries for reforestation and preventive measures against soil loss due to erosive processes, both wind and water.

During the exploration process, plant production in the Los Ricos forestry nursery was 3,800 plants, of which 850 were destined for donation. Seven hundred ninety-two larger trees allowed the reforestation of 4.19 hectares, ensuring their conservation. There are still 2,158 seedlings in the area in the growth process for future reforestation.

We have also contributed to the Los Ricos region by placing gabions in eroded ditches, firebreak paths to contain strong heat waves and fire risk, and gutters on access roads to preserve them in rainy seasons and channel rainwater.

The operations in the Parral Project currently are primarily operational, so environmental compensation work is focused on raising awareness among the internal and external communities through talks and workshops on the proper use of natural resources, energy savings, and the collection of electronic waste, through the Recycling Fair that was held very successfully. In parallel, we have a plant and vegetable donation program that we produce in our nursery, which last year meant the delivery of 300 palms and about 150 kilograms of vegetables to encourage the creation of family gardens.





Circular economy

GRI 306-2, 306-3, 306-4



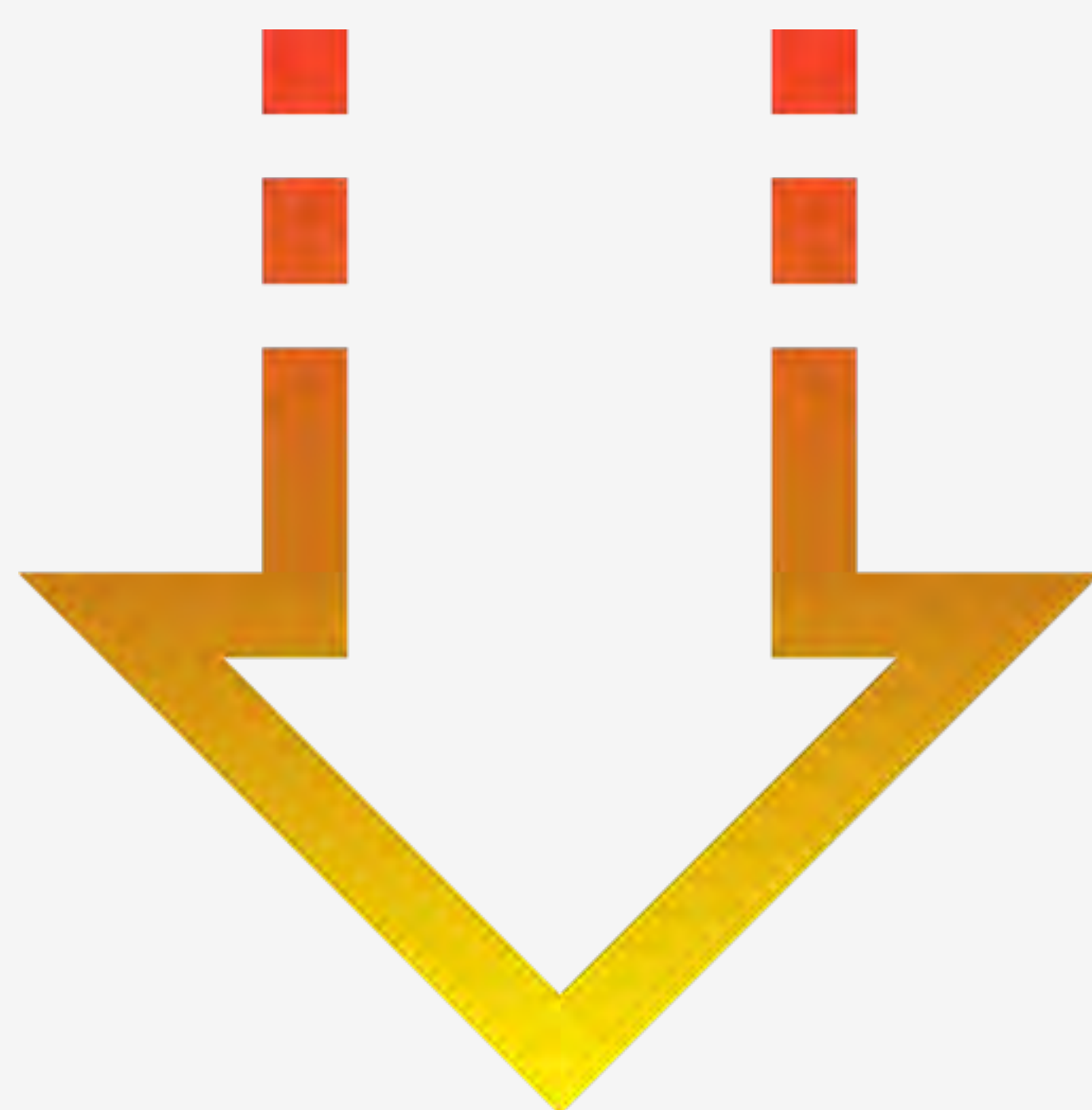
95% of waste is recycled

Waste diverted from disposal

At Gogold 95% of waste is reuse or recycling, significantly reducing soil, environmental and social challenges in Mexico's mining industry.

Our company focuses on the recycling and reuse of mining materials. We have a team of skilled workers trained to separate, collect, and dispose of these materials in a certified manner. We work with third-party processors to extract value from scrap metals, wood, and other resources. This approach promotes a circular economy within our supply chain, processes, and waste management. At GoGold, we are committed to implementing advanced technologies that help us recover valuable materials from mining processes and stay ahead of the curve.

As a responsible company, our business focuses on mineral recovery through reprocessing environmental liabilities and exploring projects. With this, we promote sustainable mining practices that minimize environmental impact, develop restoration plans in depleted mining areas, including revegetation and soil recovery, and transform them into productive spaces or natural areas.



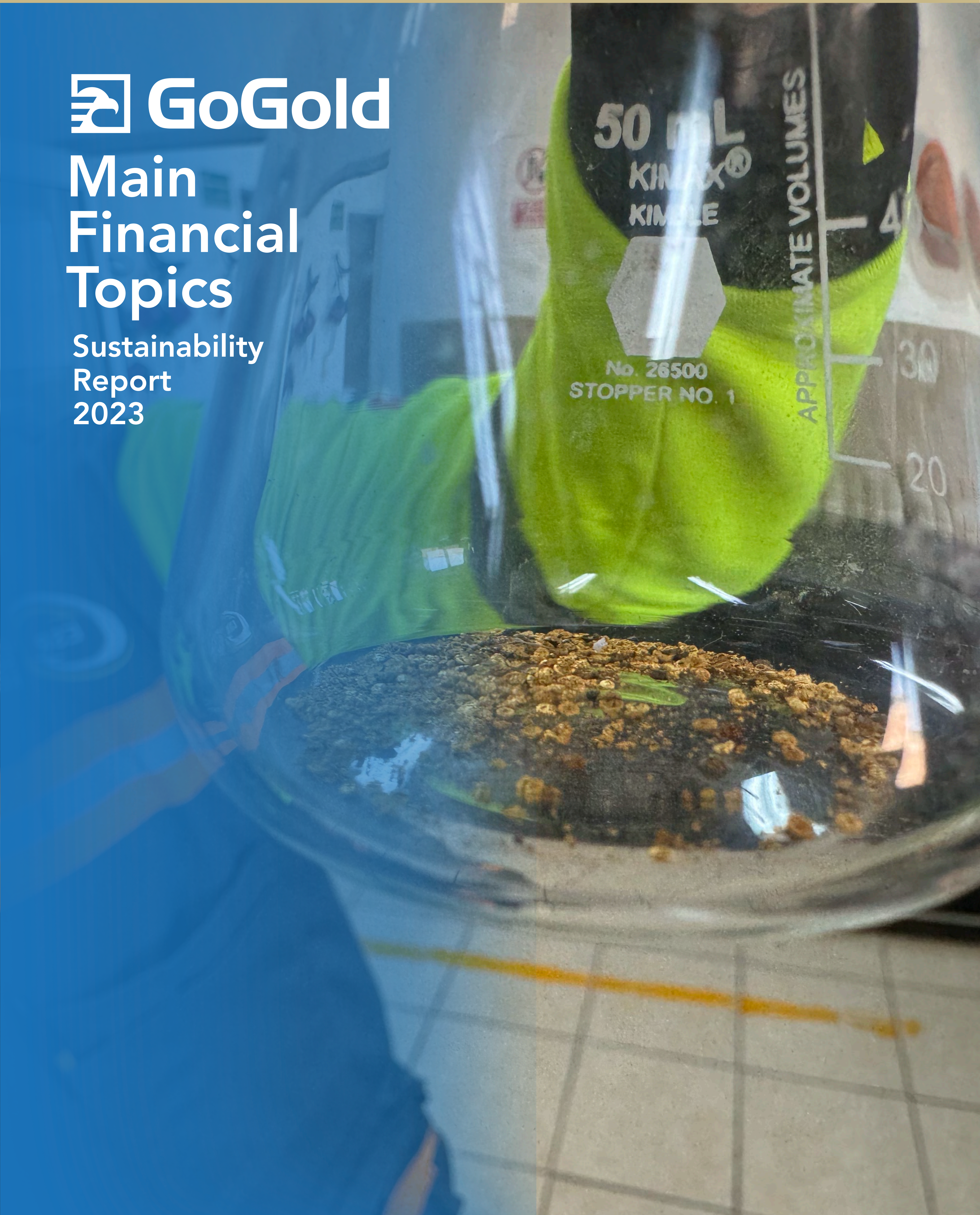
The assessment and separation of waste generated by reprocessing significantly reduces emissions to soil, atmosphere and water.



GoGold

Main Financial Topics

Sustainability
Report
2023





Relevant data for the period

GRI 400

Production

In 2023, we hauled 571,201 tons from the tailings areas and reprocessed them with 870,394 internal tons. These arrangements allow us to recover other precious metals, such as gold (Au), silver (Ag), copper (Cu) and zinc (Zn), contained in the rich solution circuit, recovering more than 1 million ounces of silver equivalents.

	Total processed ore	Total equivalent metals
Units	Tons	Oz Ag Eq.
2023	1,441,596	1,376,306
Comments	Increase of Cu and Zn in rich solution, consequently, material reprocessing with reduced amounts of these metals.	Material was used reprocessed with lower expectation recovery

Exploration

	Number of drill holes	Meters drilled
	LRS	LRS
2023	65	10,914



Community investment 2023

USD 421,772

GoGold Corporate Governance

Sustainability
Report
2023



GoGold
Sostenibilidad

Código de Justicia, Ambiente y Sostenibilidad

1. **OBJETIVO GENERAL**
Elaborar y mantener un programa de JUSTICIA, AMBIENTE Y SOSTENIBILIDAD de acuerdo con el Código de Justicia de GoGold y el programa de sostenibilidad de GoGold, con el fin de garantizar el cumplimiento de los requisitos legales y regulatorios en materia de justicia, ambiente y sostenibilidad en todos los procesos de la empresa y en los países donde opera.

2. **ALCANCE DEL PROGRAMA**
Este programa de justicia, ambiente y sostenibilidad se aplicará a todos los empleados, contratistas, proveedores y socios comerciales de GoGold en todos los países donde opera.

3. **RESPONSABILIDAD DE LOS EMPLEADOS Y SOCIOS DE LAS EMPRESAS ASOCIADAS**
Los empleados de GoGold y los socios de las empresas asociadas tienen la responsabilidad de cumplir con los requisitos legales y regulatorios en materia de justicia, ambiente y sostenibilidad en todos los procesos de la empresa y en los países donde opera.

4. **REVISIÓN DE ACTUALIZACIÓN**
Este programa de justicia, ambiente y sostenibilidad se actualizará de manera periódica para reflejar los cambios en la legislación y en los requisitos legales y regulatorios en materia de justicia, ambiente y sostenibilidad en todos los países donde opera.

5. **REVISIÓN DE LOS REQUISITOS LEGALES Y REGULATORIOS**
Este programa de justicia, ambiente y sostenibilidad se actualizará de manera periódica para reflejar los cambios en la legislación y en los requisitos legales y regulatorios en materia de justicia, ambiente y sostenibilidad en todos los países donde opera.

6. **REVISIÓN DE LOS REQUISITOS LEGALES Y REGULATORIOS**
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7. **REVISIÓN DE LOS REQUISITOS LEGALES Y REGULATORIOS**
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ESG Vision

GRI 102

Our Vision seeks a balance between economic prosperity, environmental conservation, and social Responsibility in all our operations. Its objective is to create a positive and lasting impact on the communities where we have operations and make our policies managing the commitments of the ESG strategy (environmental, social, and governance) with our stakeholders public.

In Environmental matters, highlights include:

- **The water resource policy:** Reflects our commitment to the use and sustainable management of water in the company's operations and the use of local communities.
- **Climate change policy:** With which we seek to reduce our Carbon Footprint and contribute to reversing climate change conditions, reducing greenhouse gas emissions from operations and throughout the supply chain.
- **Environmental Policy:** At GoGold, we seek to reduce and mitigate our environmental impact on soil, water, air, biodiversity, and waste.

In the Social field:

- **Human Rights Policy:** We commit to defending the best practices regarding human rights, as outlined in the Universal Declaration of Human Rights of the United Nations (UN).
- **Diversity, Equity and Inclusion Policy:** At GoGold, we recognize that a discrimination free work environment and offering everyone the same opportunities to reach their potential are fundamental to good development. Above all, diversity, equity, and inclusion are essential aspects of creating organizational value.

In Governance matters:

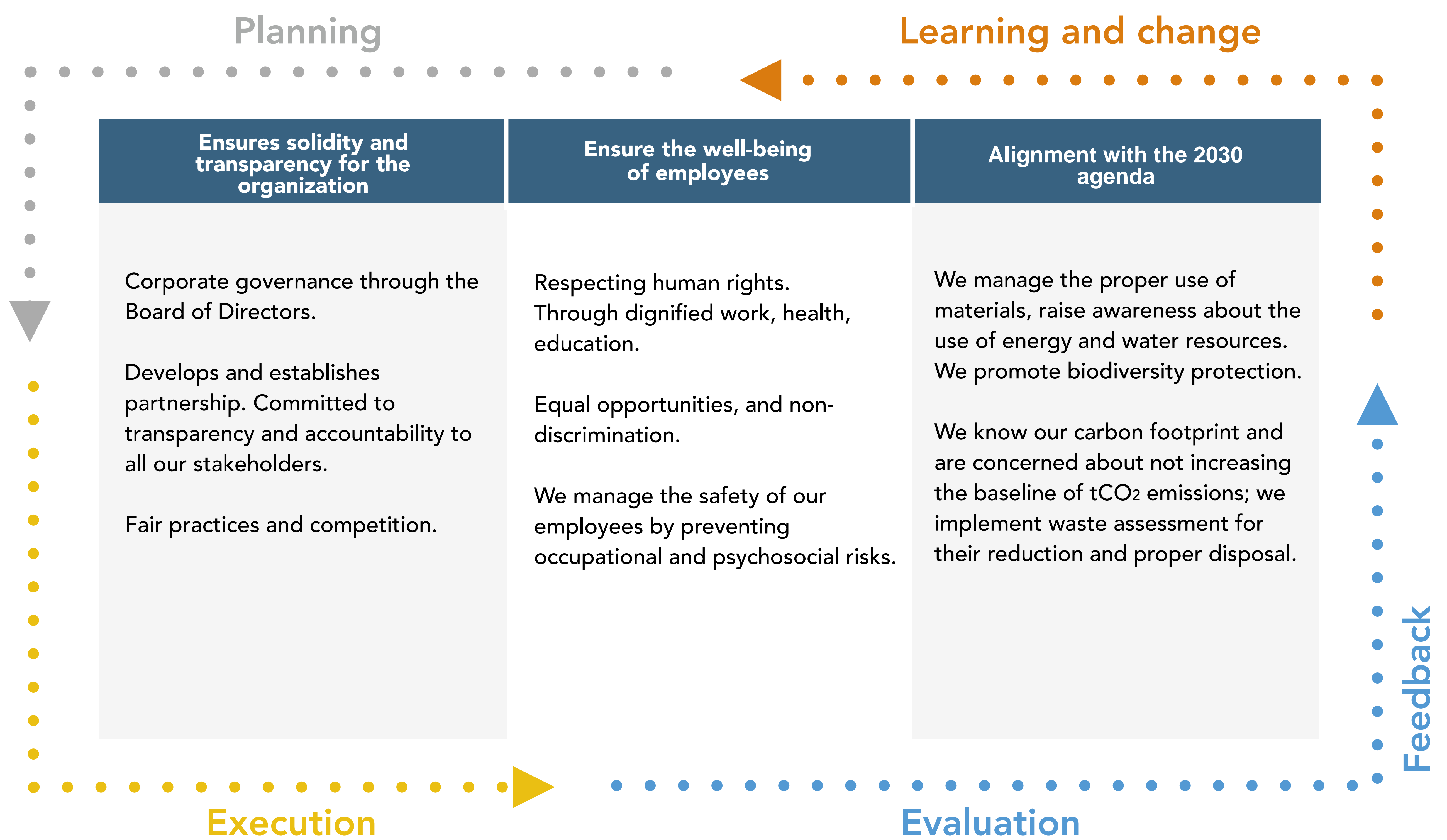
- **Code of Ethics and Conduct:** Is the cornerstone of our behavior on behalf of GoGold. Since March 2022, we have integrated ESG management into the Board of Directors to strengthen our good practices in the Environmental, Social, and Governance (ESG) areas and reaffirm this commitment.



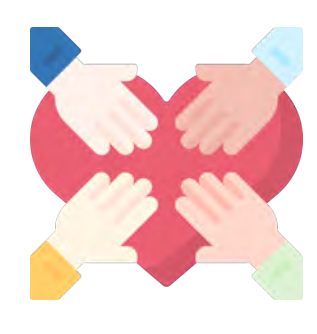
Governance

GRI 102-8, 102-22

We have a governance structure that makes decisions responsibly to ensure the company's sustainable growth. The Board of Directors and the General Management of GoGold work together with the ESG Committee, so once the Strategic Plan delivered by the General Management is approved, the Board of Directors is responsible for validating that it is focused on sustainability.



Likewise, at GoGold, we have a Social Responsibility Committee (SRC) that represents the different areas and promotes social, environmental, and economic management in the internal and external community.



Ethical and Anti-Corruption Performance

GRI 102-25, 205-1

Our policies reflect transparency and coherence in each of our actions, thus inviting all our stakeholders to align themselves with the best practices in socioeconomic and environmental Responsibility. Our performance with diverse stakeholder groups is based on our Code of Ethics and Conduct and other guiding policies.

GoGold promotes healthy and transparent competition among all its suppliers through service tendering, which impacts the promotion of local and regional products or services through processes auditable by regulatory institutions. We protect our investors and stakeholders to safeguard their integrity by carrying out good practices to prevent, detect, and punish possible acts of corruption.



 **Promotion of values**

GRI 102-29

Our Vision is to balance economic prosperity, social development, and the environment in all our operations by constructing lasting relationships that leave a positive footprint in all our communities.



At GoGold, our Values are the central axis of our commitment to the various Stakeholder Groups. We promote and care for internal and external communities' Health, safety, and well-being. Our company's workforce is at the forefront of our attention, allowing us to address social and environmental issues to strengthen our economically healthy business.

- To ensure our activities are environmentally friendly, we comply with local legislation and implement a continuous improvement process that reflects a sustainable culture.
- We train our employees, contractors, suppliers, and other stakeholders so that, together, we can fulfill our environmental commitments.
- We develop new technologies that minimize environmental impacts in our operations.

GoGold Stakeholders Groups Sustainability Report 2023





Stakeholders

GRI 102-21, 102-37, 102-40, 102-42, 102-43

Since its creation, our company has favored the economic, social, and environmental development of each community where we operate. We are present in the states of Chihuahua and Jalisco, as well as in the municipalities of Hidalgo del Parral and Hostotipaquillo.

For GoGold, Stakeholder Groups play a crucial role in the performance of our mining company, among which we can highlight:

Social Responsibility towards local communities and the environment. We know that with the participation of communities, we can achieve the established goals and fulfill our commitments. Maintaining good community relations has allowed the company to operate effectively, preventing any situation that could lead to conflict.

We are committed to ensuring compliance with regulations, ensuring that our company goes beyond what is established by relevant laws and regulations, thus avoiding fines and sanctions, which could undoubtedly affect our corporate reputation and negatively impact its market value and the trust of our investors.

We are an innovative company that works daily on its continuous improvement processes, which gives our stakeholders confidence in having a more efficient and profitable operation.

We know that our stakeholders are vital to our company's long-term success. Their participation and Support can significantly contribute to GoGold's sustainability and profitability. We recognize and value their importance in our organization's decision-making.





Materiality

GRI 102-7, 103-1

In defining the contents of this 2023 Sustainability Report, we have considered the results obtained in the last materiality study carried out at GoGold, executed under the methodology recommended by the Global Reporting Initiative (GRI).

Our stakeholders groups have expressed their opinions and expectations within the context of sustainability in which we work. This materiality study has been carried out with the sole objective.

As such, we relating to the principle of exhaustiveness, ensuring that the information about each is integrated and communicated precisely, timely, comparable and verifiable.



Compliance

GRI 103, 419

GoGold has a sustainability-focused development strategy and has incorporated Risk Management to anticipate risks related to climate change and human rights.

From our governance body to our supply chain, we are undergoing a progressive transformation that strengthens our commitment to implementing preventive measures to avoid any aspect that could jeopardize our Corporate Reputation.

As can be seen, our work aligns with the Sustainable Development Goals and the 10 Principles of the United Nations Global Compact, and we are evaluated using other indicators, such as those of the Global Reporting Initiative and the Mexican Center for Philanthropy (CEMEFI). As these sustainability principles are universal, they will allow us to promptly meet the established commitments for the 2030 agenda.

SDG Sustainable development goals



GRI standards mentioned in this report

101-2 Fundamentals: Name of the organization.

102 General Contents

102-2 General Contents 2016: Activities, brands, products and services.

102-3 General Contents 2016: Location of the headquarters.

102-7 General Contents 2016: Size of the organization.

102-8 General Contents 2016: Information about employees and other workers.

102-14 General Contents 2016: Declaration of senior executives responsible for decision making.

102-16 General Contents 2016: Values, principles, Standards and norms of conduct.

102-21 General Contents 2016: Consultation with interest groups on economic, environmental and social issues.

102-22 General Contents 2016: Composition of the highest governing body and its committees.

102-25 General Contents 2016: Conflict of interest.

102-29 General Contents 2016: Identification and management of economic, environmental and social impacts.

102-37 General Contents 2016: Involvement of interest groups in remuneration.

102-40 General Contents 2016: List of interest groups.

102-42 General Contents 2016: Identification and selection of interest groups.

102-43 General Contents 2016: Approach to the participation of interest groups.

103-1 Management approach 2016: Explanation of the material topic and its coverage

103-2 Management approach 2016: Management approach and its components

103-3 Management approach 2016: Evaluation of the management approach

202-4 Market presence 2016:

205-1 Anti-corruption: Operations evaluated for risks related to corruption.

304-1 Biodiversity 2016: Owned, leased or managed operations centers located within or adjacent to protected areas or areas of high biodiversity value outside protected areas.

304-2 Biodiversity 2016: Significant impacts of activities, products and services on biodiversity

304-3 Biodiversity 2016: Protected or restored habitats

305-1 Emissions 2016: Direct GHG emissions (scope 1)

305-2 Emissions 2016: Indirect GHG emissions when generating energy (scope 2)

305-4 Emissions 2016: Intensity of GHG emissions

305-5 Emissions 2016: Reduction of GHG emissions

306-2 Waste 2020: Waste by type and disposal method

306-3 Waste 2020: Significant spills

306-4 Waste 2020: Transportation of hazardous waste

400 Society

401-1 Employment 2016: New employee hires and staff turnover

401-2 Empleo 2016: Benefits for full-time employees that are not given to part-time or temporary employees

403-2 Health and Safety at Work 2018: Hazard identification, risk assessment and incident investigation

403-3 Health and Safety at Work 2018: Health services at work

404-1 Training and Teaching 2016: Average hours of training per year per employee

404-2 Formación y Enseñanza 2016: Programs to improve employee skills and transition assistance programs

405-2 Diversity and equal opportunities 2016: Ratio of base salary and remuneration of women compared to men

406-1 Non-discrimination: Cases of discrimination and corrective actions taken.

408-1 Child labor: Operations and suppliers with significant risk of child labor cases


















































412 Human rights evaluation 2016

413-1 Local communities 2016: Operations with local community participation, impact assessments and development programs

3-3 Material topics 2021

GRI / SDGs / Global Compact Indices

Index relation

	Page 04: GRI 102-14	
	Page 06: GRI 101-2, 102-2, 102-3, 202-4	
	Page 08: GRI 102-14, 102-16	
	Page 10: GRI 403-3, 403-2	
	Page 13: GRI 401-1, 401-2, 401-3	
	Page 14: GRI 401-1, 401-2, 401-3	
	Page 16: GRI 401-1, 404-2, 403-3	
	Page 17: GRI 404-1	 
	Page 19: GRI 401-2, 405-2, 406-1, 408-1	
	Page 21: GRI 401-2	
	Page 22: GRI 412, 413-1	  
	Page. 23: GRI 413-1	      
	Page 26: GRI 103-1, 103-2, 103-3	     
	Page. 33: GRI 3-3	   
	Page 34: GRI 305-5	 
	Page 35: GRI 305-1, 305-2	 
	Page. 37: GRI 3-3, 3`5-4, 305-5	  
	Page 38: GRI 306-2	
	Page 39: GRI 304-1, 304-2, 304-3	 
	Page 40: GRI 306-2, 306-3, 306-4	
	Page 42: GRI 400	
	Page 44: GRI 102	 
	Page 45: GRI 102-8, 102-22	
	Page 46: GRI 102-25, 205-1	 
	Page 47: GRI 102-29	
	Page 49: GRI 102-21, 102-37, 102-40, 102-42, 102-43	
	Page 50: GRI 102-7, 103-1	
	Page 51 GRI 103, 419	

Acronyms, abbreviations, and nomenclature used

ASG / ESG. Environmental-Social and Governance.

ATS/SWA. Safe work analysis (SWA).

BURNOUT. Occupational burnout syndrome.

CEMEFI. Mexican Center for Philanthropy.

CTM. Confederation of Mexican Workers.

DINAPREQ. National Day of Preparation and Response to Chemical Emergencies.

DYPAMA. Defense and Protection of Animals and the Environment A.C.

ELSSA. Safe and Healthy Work Environment.

ESR. Socially Responsible Company.

GRI. Global Reporting Initiative.

ICHEA. National Institute for the Training of Adults.

IMSS. Mexican Social Security Institute.

ITP. Parral Technological Institute.

LRN. Los Ricos North.

LRS. Los Ricos South.

LTIRF. Financial Internal Rate of Return - Lost time injury frequency rate.

NIIF. International Financial Reporting Standards.

NOM- Official Mexican Standard.

ODS. Sustainable Development Goals - Agenda 2030.

NGOs. Non-Governmental Organizations.

U.N. United Nations.

PNL. Neuro-linguistic programming.

SEDAR. System for Analysis and Recovery of Electronic Documents.

SEDENA. Secretariat of National Defense.

SEMARNAT. Secretariat of Environment and Natural Resources.

STPS. Secretariat of Labor and Social Welfare.

tCO₂e. Tons of Carbon Dioxide equivalents.

UTP. Technological University of Parral.

CCH. Chihuahua Competitiveness Center

