



NEWS RELEASE

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PR #15 – 2025

Shares Outstanding: 378,463,923
Trading Symbols: TSX: GGD
OTCQX: GLGDF

GoGold Annual Production Increases 45%

Halifax, NS – GoGold Resources Inc. (TSX: GGD) (OTCQX: GLGDF) (“GoGold”, “the Company”) is pleased to report a 45% increase in production for the year ending September 30, 2025, to 2,150,192 silver equivalent ounces, consisting of 851,102 silver ounces, 12,289 gold ounces, 476 tonnes of copper, and 609 tonnes of zinc.

“Parral delivered an excellent year for the Company, with production up 45% from 2024 to 2025. Through the year it provided excellent cash flow, which continues to improve with the increase in metal prices,” Brad Langille, President and CEO stated. “Our very strong balance sheet, which includes a cash balance of \$141 million USD at year end, together with the continued robust Parral cash flow has put us in an excellent position for our upcoming mine build. It also provides flexibility to advance Los Ricos North and explore around our mine reserves as we approach the execution phase at Los Ricos South.”

Table 1: Annual Production Summary

Quarter Ended	Sep 2020	Sep 2021	Sep 2022	Sep 2023	Sep 2024	Sep 2025
Silver Production (oz)	1,315,661	1,138,358	741,772	706,891	553,381	851,102
Gold Production (oz)	10,089	13,447	10,708	7,032	8,700	12,289
Copper Production (tonnes)	260	470	469	615	468	476
Zinc Production (tonnes)	-	-	-	-	316	609
Silver Equivalent Production (oz)¹	2,295,416	2,270,073	1,810,326	1,517,264	1,482,406	2,150,192

1. “Silver equivalent production” include gold ounces, copper tons and zinc tons produced and converted to a silver equivalent based on a ratio of the average market metal price for each period. The gold:silver ratio for each of the periods presented were: 2020 – 89, 2021 – 72, 2022 – 82, 2023 – 83, 2024 – 88, 2025 – 90. The copper:silver ratio for the periods presented were: 2020 – 302, 2021 – 348, 2022 – 410, 2023 – 373, 2024 – 345, 2025 – 296. The zinc:silver ratios were: 2024 – 99, 2025 – 85.

Table 2: Quarterly Production Summary

Quarter Ended	Jun 2024	Sep 2024	Dec 2024	Mar 2025	Jun 2025	Sep 2025
Silver Production (oz)	138,708	167,001	226,343	210,289	201,616	212,854
Gold Production (oz)	2,436	2,232	3,213	3,279	3,100	2,697
Copper Production (tonnes)	148	132	121	117	128	110
Zinc Production (tonnes)	125	100	161	157	140	150
Silver Equivalent Production (oz)¹	400,236	406,150	551,337	555,479	555,500	487,876



1. "Silver equivalent production" include gold ounces, copper tons and zinc tons produced and converted to a silver equivalent based on a ratio of the average market metal price for each period. The gold:silver ratio for each of the periods presented were: Jun 2024 – 86, Sep 2024 – 88, Dec 2024 – 90, Mar 2025 – 90, Jun 2025 – 98, Sep 2025 – 88. The copper:silver ratios were: Jun 2024 – 346, Sep 2024 – 320, Dec 2024 – 299, Mar 2025 – 318, Jun 2025 – 311, Sep 2025 – 251. The zinc:silver ratios were: Jun 2024 – 98, Sep 2024 – 94, Dec 2024 – 97, Mar 2025 – 89, Jun 2025 – 79, Sep 2025 – 72.

Mr. Robert Harris, P.Eng. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release related to Parral.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration and development projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings mine, the Los Ricos projects, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral tailings mine. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.