

NEWS RELEASE

September 9, 2025
PR #14 – 2025

Shares Outstanding: 378,389,961
Trading Symbols: TSX: GGD
OTCQX: GLGDF

GoGold Announces Strong Near-Mine Drilling Results at Los Ricos South

3,034 g/t AgEq over 21.3m including 1.4m of 41,110 g/t AgEq from the Eagle Zone

Halifax, NS – GoGold Resources Inc. (TSX: GGD) (OTCQX: GLGDF) (“GoGold”, “the Company”) is pleased to announce first assay results have been received from its near-mine 2025 exploration program conducted on the Eagle and Abra (Main) Zones of the Silver-gold Los Ricos South Project located in Jalisco, Mexico. Drill targeting was based on reconstruction of the historical Cinco Minas Mine and a new IP geophysics survey conducted this year. Assay results from geotechnical holes in the Eagle Zone are also discussed.

“We’re pleased with these initial results of our near-mine exploration program. The objective was to drill some scouting exploration holes deeper than our current Resource and south of the current Resource in a faulted off section of the vein. We were successful in hole 318 as it demonstrated strong mineralization continues deeper below our current Resources. Also, a highlight of the drilling was hole 324 which not only located the faulted off section of the vein outside of the Resource but yielded strong gold and silver grades and widths. Another significant hole is hole 337, located in Cerro Colorado which is south of known mineralization and could represent a new ore shoot which we will target with further drilling,” said Brad Langille, President and CEO. “Hole LRS GT-23-001 was drilled for geotechnical purposes within the current Resource area, but after publication. This is confirmatory of the high grade and large widths of the Eagle Zone.”

Highlights from the drilling program include the following:

- **Hole LRS GT-23-001:** 41,110 g/t total silver equivalent over 1.42 m from 131.20 to 132.62 m, consisting of 28,094 g/t silver and 173.6 g/t gold within a longer interval of 21.25 m grading 3,034 g/t total silver equivalent from 129.15 to 150.40 m consisting of 2,077 g/t silver and 12.76 g/t gold drilled in the **Eagle Zone** for geotechnical purposes after the Resource was published and is within the current Resource area (see Figures 1 and 4).
- **Hole LRGG-24-318:** 904 g/t total silver equivalent over 0.75 m from 698.10 to 698.85 m, consisting of 401 g/t silver and 6.7 g/t gold within a longer interval of 10.72 m grading 215 g/t total silver equivalent from 691.18 to 701.90 m consisting of 123 g/t silver and 1.2 g/t gold in the **Abra Zone** for exploration purposes outside of the current Resource area (see Figures 1 and 3).

- **Hole LRGG-24-324:** 1,034 g/t total silver equivalent over 1.39 m from 231.50 to 232.89 m, consisting of 477 g/t silver and 7.4 g/t gold within a longer interval of 23.05 m grading 234 g/t total silver equivalent from 227.10 to 250.15 m consisting of 123 g/t silver and 1.49 g/t gold in the **South Abra Zone** for exploration purposes outside of the current Resource area (see Figures 1 and 3).
- **Hole LRGG-24-337:** 849 g/t total silver equivalent over 1.50 m from 33.50 to 35.00 m, consisting of 43.8 g/t silver and 10.7 g/t gold within a longer interval of 9.45 m grading 303 g/t total silver equivalent from 27.55 to 37.00 m consisting of 21.7 g/t silver and 3.75 g/t gold in the **Cerro Colorado Zone** for exploration purposes outside of the current Resource area (see Figures 1 and 3).

Table 1: Drill Hole Results

Hole ID	Area / Vein	From (m)	To (m)	Length ¹ (m)	Au (g/t)	Ag (g/t)	AuEq ² (g/t)	AgEq ² (g/t)
LRGG-24-318	Los Ricos Vein	691.18	701.90	10.72	1.234	122.7	2.87	215.2
	including	698.10	698.85	0.75	6.700	401.0	12.05	903.5
LRGG-25-321	Los Ricos Vein	222.50	234.00	11.50	0.640	78.8	1.69	126.8
	including	222.50	227.60	5.10	0.893	80.1	1.96	147.0
LRGG-25-322	Los Ricos Vein	310.66	318.00	7.34	0.202	130.1	1.94	145.3
	including	313.50	318.00	4.50	0.258	182.5	2.69	201.9
LRGG-25-324	Los Ricos Vein	227.10	250.15	23.05	1.491	122.6	3.13	234.4
	including	231.50	232.89	1.39	7.417	477.4	13.78	1,033.7
LRGG-25-325	Los Ricos Vein	237.50	238.50	1.00	0.440	97.0	1.73	130.0
LRGG-25-327	Los Ricos Vein	452.00	495.45	43.45	0.218	54.0	0.94	70.4
	including	469.65	470.65	1.00	0.025	656.0	8.77	657.9
LRGG-25-328	Los Ricos Vein	235.00	257.04	22.04	0.181	41.9	0.74	55.5
	including	256.50	257.04	0.54	1.940	346.0	6.55	491.5
LRGG-25-330	Los Ricos Vein	314.65	315.15	0.50	0.460	206.0	3.21	240.5
LRGG-25-333	Los Ricos Vein	183.30	185.40	2.10	0.832	36.9	1.32	99.3
LRGG-25-334	Los Ricos Vein	230.50	231.65	1.15	1.061	48.4	1.71	127.9
	and	241.70	242.70	1.00	1.344	236.4	4.50	337.2
LRGG-25-335	Los Lamas Vein	251.20	252.15	0.95	1.850	137.0	3.68	275.8
	and	262.70	267.25	4.55	0.395	71.0	1.34	100.6
LRGG-25-336	Cerro Col. Vein	12.30	23.61	11.31	0.814	20.9	1.09	82.0
	including	17.10	22.58	5.48	0.950	26.5	1.30	97.7
LRGG-25-337	Cerro Col. Vein	27.55	37.00	9.45	3.754	21.7	4.04	303.3
	including	33.50	35.00	1.50	10.740	43.8	11.32	849.3
LRGG-25-339	Cerro Col. Vein	4.15	6.40	2.25	0.723	49.0	1.38	103.2
<i>The following holes are geotechnical holes drilled after Resource was published, and are within current Resource area:</i>								
LRSgt-23-001	Los Ricos Vein	129.15	150.40	21.25	12.76	2,077.0	40.46	3,034.2
	including	131.20	132.62	1.42	173.55	28,094.0	548.14	41,110.2
GT-PFS-23-001	Los Ricos Vein	133.85	139.00	5.15	0.71	173.9	3.03	227.1
	including	134.90	136.28	1.38	1.86	334.4	6.32	474.0

Hole ID	Area / Vein	From	To	Length ¹	Au	Ag	AuEq ²	AgEq ²
		(m)	(m)	(m)	(g/t)	(g/t)	(g/t)	(g/t)
GT-PFS-23-003	Los Ricos Vein ⁶	120.68	146.67	25.99	0.86	89.1	2.05	153.5
	including ⁶	122.95	130.50	7.55	3.09	286.0	6.90	517.8
	including ⁶	122.95	129.59	6.64	3.27	313.0	7.45	558.5
GT-PFS-23-004	Los Ricos Vein	60.00	92.10	32.10	3.18	292.1	7.08	531.0
	including	64.00	65.60	1.60	20.11	2,792.5	57.35	4,300.9
GT-PFS-23-005	Los Ricos Vein ⁶	66.30	93.60	27.30	0.36	45.8	0.97	72.8
	including ⁶	75.00	80.60	5.60	0.94	77.1	1.97	147.7
GT-PFS-23-OP4	Los Ricos Vein ⁶	101.15	115.40	11.80	2.62	289.1	6.48	485.8
	including ⁶	106.25	115.40	6.70	4.60	489.9	11.13	834.5
GT-PFS-23-OP5	Los Ricos Vein	40.00	54.90	14.90	0.37	58.9	1.16	87.0
	Including	46.20	47.20	1.00	1.09	170.0	3.36	251.8
GT-PFS-23-005	Los Ricos Vein ⁶	66.30	93.60	27.30	0.36	45.8	0.97	72.8
	including	46.20	47.20	1.00	1.09	170.0	3.36	251.8

1. Not true width.

2. Silver Equivalent ("AgEq") ratios are based on a silver to gold price ratio of 75:1 (Au:Ag) at 100% metal recoveries.

3. Holes LRGG-25-319, 320, 323, 326, 329, 331, 332, 338 did not intercept material mineralization and are excluded.

4. Hole GT-PFS-23-002 intercepted strong mineralization but was drilled along vein for geotechnical purposes and is excluded from the results above.

5. Holes GT-PFS-23-006, 007, 008, 009, 010, 011 and GT-PFS-23-OP1, OP2, OP3 were drilled for geotechnical purposes and were not sampled.

6. Excluding voids.

Summary

In early 2025, the exploration team began a new IP survey to extend the coverage south of the El Abra deposit to the Cerro Colorado deposit (see Figure 2). The new data, combined with the 2022 IP survey, provides continuous detailed information along the El Abra structure over a strike length of 7km. Based on a re-evaluation of historical data and the new IP geophysics, a systematic step-out drilling program to test the down dip, the southern strike extension of the Abra Zone towards Los Lamas, and the Cerro Colorado deposit was started in January 2025.

The goal of this drilling is to extend the known mineral occurrence at the south end of the historically mined Cinco Minas one kilometer to the Los Llamas Zone all the way to the south at Cerro Colorado, a total strike length of 3.5km. The drill holes in this release were not included in the initial Mineral Resource Estimate ("MRE") for Los Ricos South released on January 6, 2025.

Figure 1: 2025 Exploration Drilling - Los Ricos Plan View

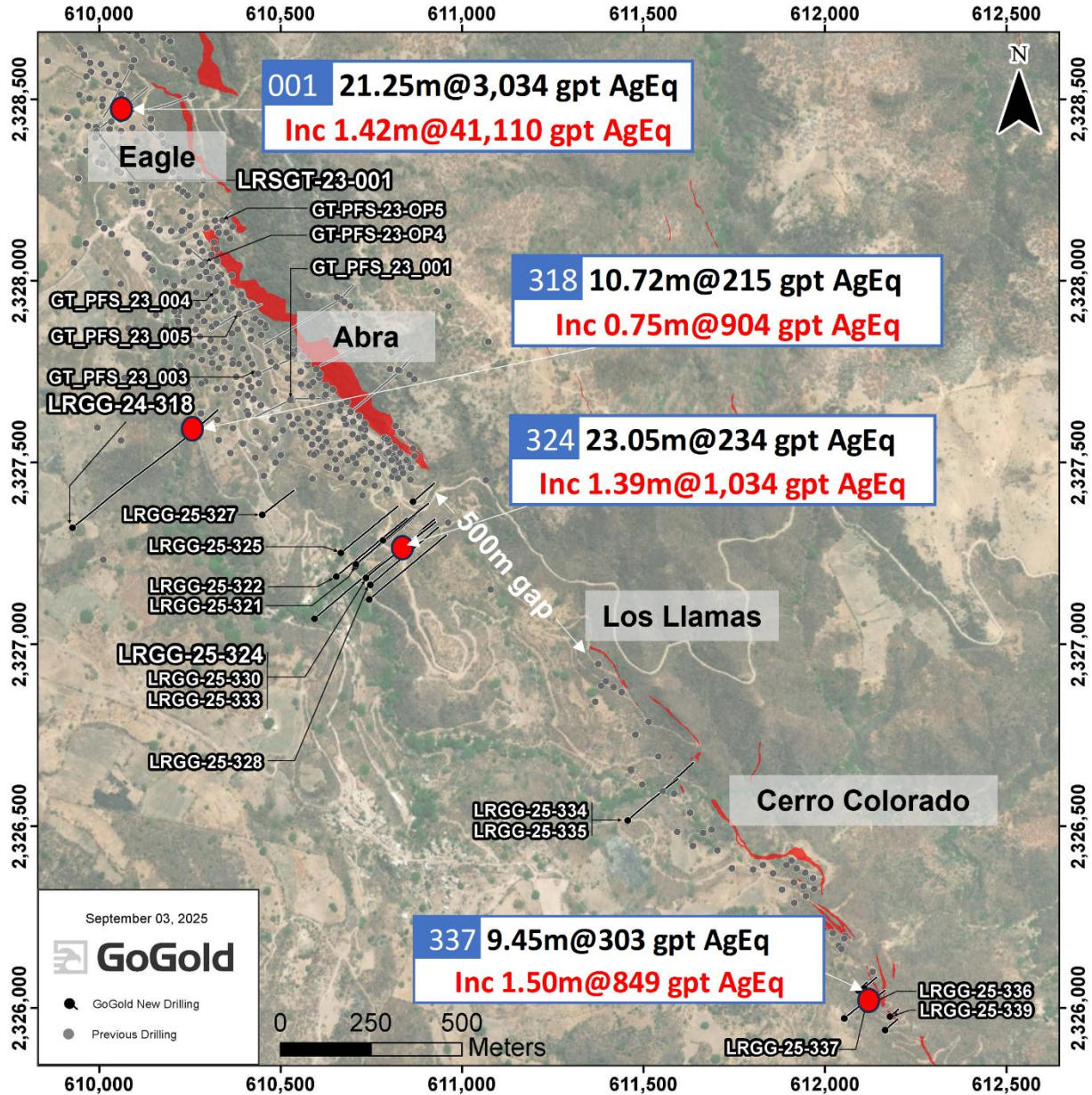
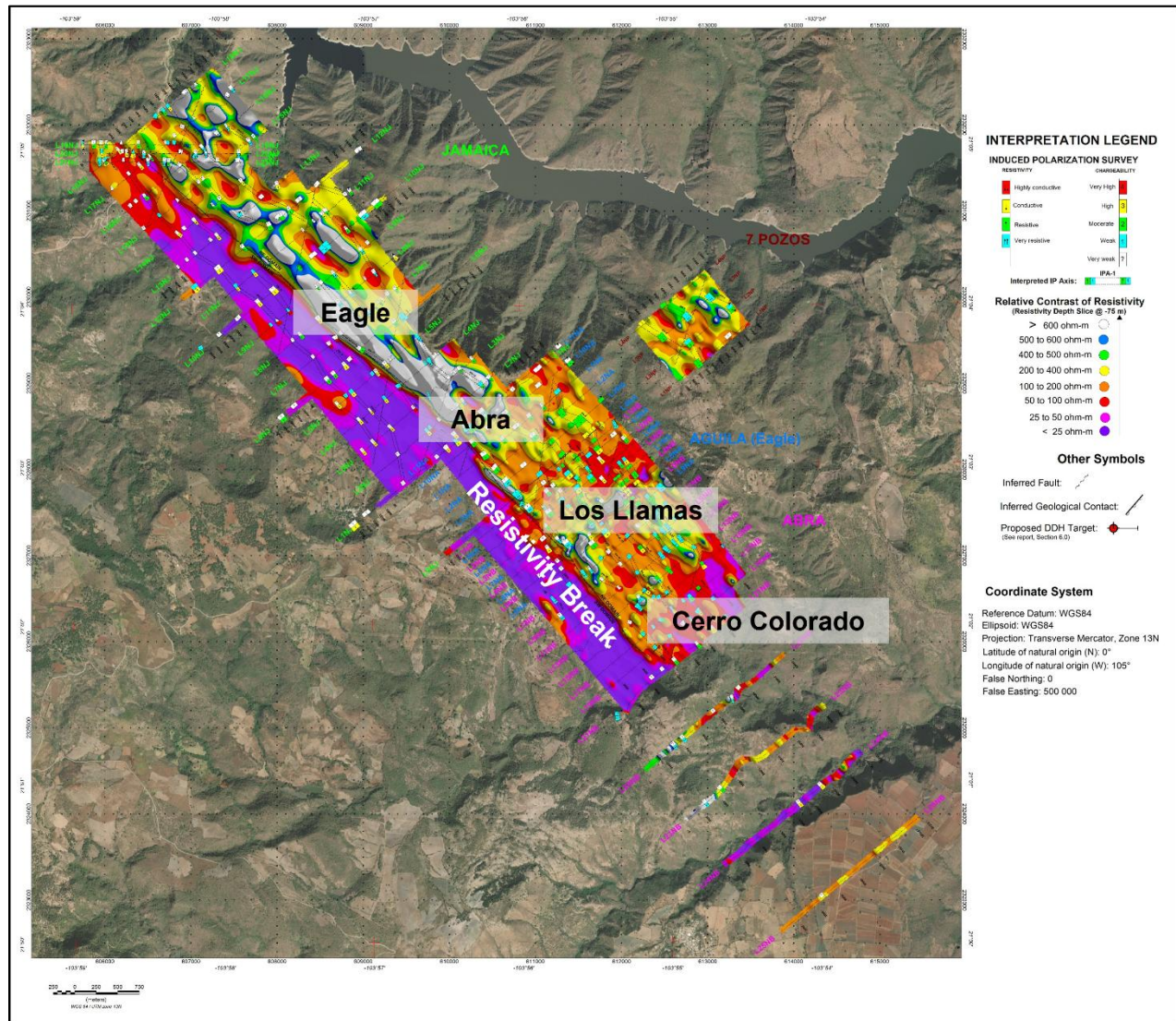


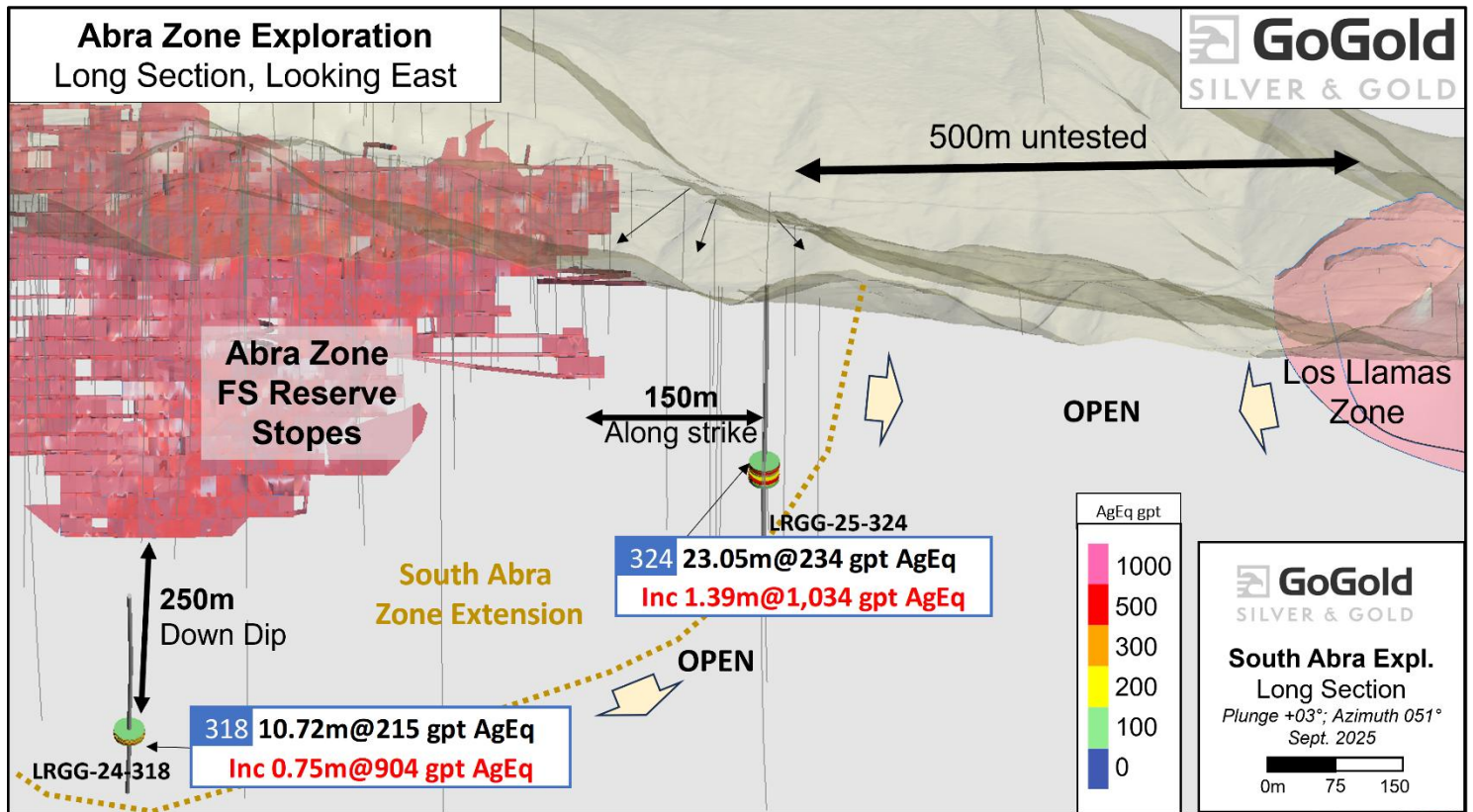
Figure 2: 2025 IP Survey - Plan View

Induced polarization is industry standard in exploring for low sulfidation epithermal deposits, and particularly resistivity shows a pronounced break between the El Pochete and Eje Volcanics, the known host of the Los Ricos Vein System. This break can be traced for a total of 7km from the north of Eagle to the far south of Cerro Colorado.



This prospective break, along with a refreshed look at historical mining records, show the area to be prospective to the south of the Abra Zone and down dip of the current FS designed stopes.

Figure 3: Longitudinal Section – Near Mine Drilling



Assay results from drill hole LRGG-24-318 show the high grade Abra Zone extends 250m down dip of the deepest Feasibility Study designed stopes, offering excellent expansion potential. Whereas, assay results from LRGG-25-324 show an extension of the Abra Zone 150m south of the last historical mining activity. There remains over 500m of prospective ground untested between DDH 324 and the Los Llamas Zone, believed to be a continuation of the Abra Zone.

Geotechnical Drilling

Based on the recommendations from WSP (retained for the 2024 Feasibility Study) the Company completed additional geotechnical drill holes for the proposed Open Pit and Underground Mine Plans. Holes were completed either, 1) crossing the zone, 2) entirely in FW, 3) entirely in HW or 4) drilled down the vein/HW (e.g., GT_PFS_23_002). Only holes that crossed the Zone were sampled. Geotechnical holes were used for both Resource Definition and geotechnical purposes and confirm the presence of the high-grade Abra and Eagle Zones. These drill holes were not utilized in the updated MRE dated January 16, 2025.

Figure 4: Cross Section - Geotechnical Drilling for Resource

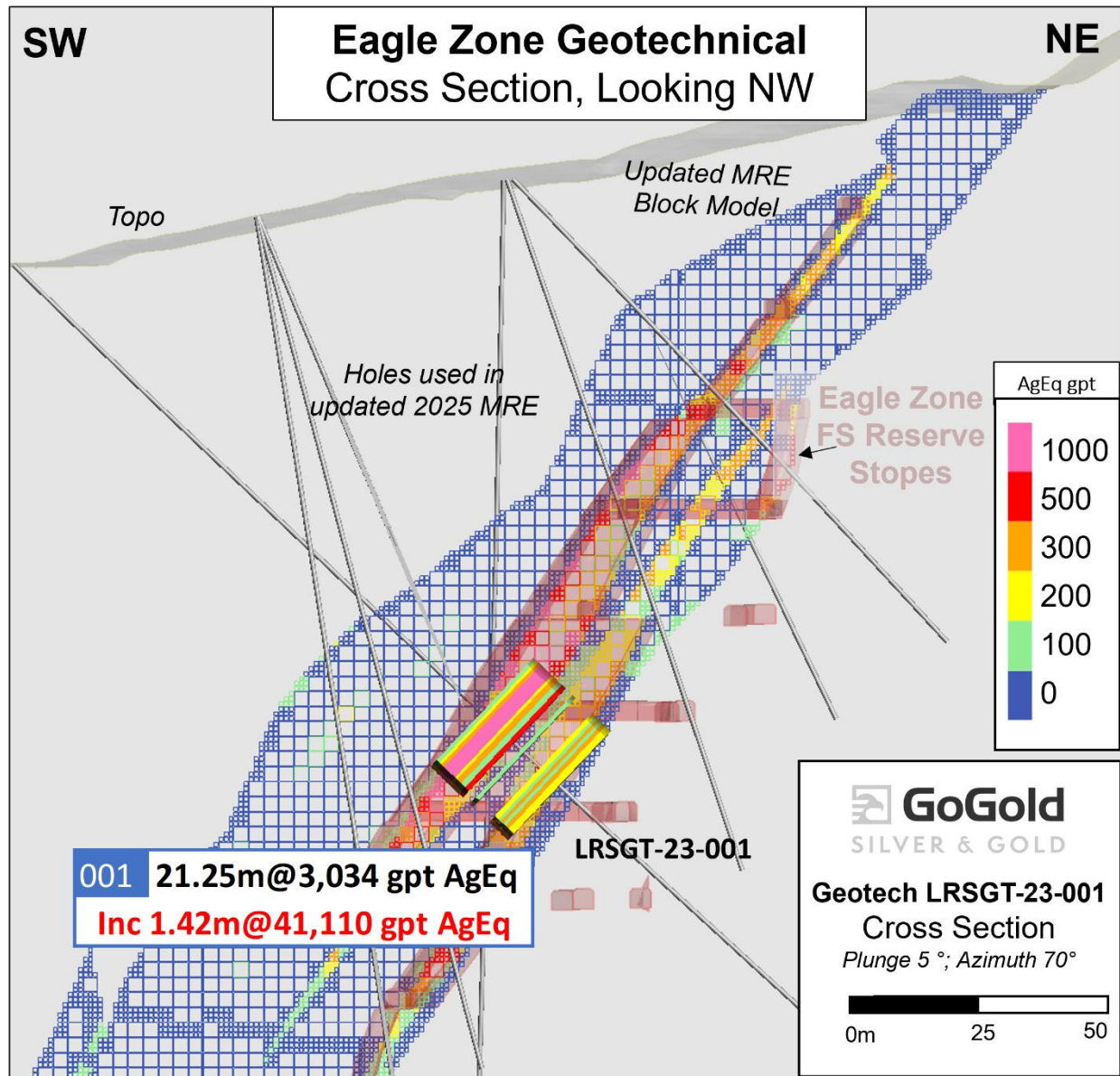


Table 2: Drill Hole Locations

Hole ID	Easting	Northing	Elevation	Length	Azimuth	Dip	Type
LRSgt-23-001	609992	2328411	1260	257	50	-45	Geotechnical
GT-PFS-23-OP1	610528	2327672	1282	170	245	-50	Geotechnical
GT-PFS-23-OP2	610828	2327753	1423	150	45	-70	Geotechnical
GT-PFS-23-OP3	610666	2327951	1472	151	45	-70	Geotechnical
GT-PFS-23-OP4	610292	2328052	1308	115	310	-60	Geotechnical
GT-PFS-23-OP5	610339	2328166	1349	101	45	-70	Geotechnical
GT_PFS_23_001	610528	2327676	1283	252	90	-65	Geotechnical
GT_PFS_23_002	610775	2327544	1259	201	30	-80	Geotechnical
GT_PFS_23_003	610439	2327744	1274	250	65	-65	Geotechnical
GT_PFS_23_004	610321	2327972	1288	220	30	-80	Geotechnical
GT_PFS_23_005	610386	2327909	1294	151	65	-65	Geotechnical
GT_PFS_23_006	610665	2327949	1471	442	240	-55	Geotechnical
GT_PFS_23_007	610828	2327753	1423	421	230	-60	Geotechnical
GT_PFS_23_008	610188	2328372	1313	251	310	-70	Geotechnical
GT_PFS_23_009	610253	2328508	1384	351	250	-70	Geotechnical
GT_PFS_23_010	610089	2328587	1298	248	210	-50	Geotechnical
GT_PFS_23_011	610747	2327839	1455	452	240	-70	Geotechnical
LRGG-24-318	609926	2327320	1253	785	50	-55	Exploration
LRGG-25-319	610865	2327392	1235	123	50	-50	Exploration
LRGG-25-320	610782	2327286	1212	220	50	-50	Exploration
LRGG-25-321	610706	2327215	1151	342	50	-50	Exploration
LRGG-25-322	610653	2327186	1150	389	50	-50	Exploration
LRGG-25-323	610707	2327220	1152	373	50	-50	Exploration
LRGG-25-324	610735	2327183	1152	390	50	-50	Exploration
LRGG-25-325	610666	2327251	1153	319	50	-50	Exploration
LRGG-25-326	610593	2327071	1149	597	50	-60	Exploration
LRGG-25-327	610449	2327355	1208	635	50	-80	Exploration
LRGG-25-328	610741	2327164	1151	387	50	-50	Exploration
LRGG-25-329	610742	2327123	1142	385	50	-45	Exploration
LRGG-25-330	610733	2327184	1153	361	50	-55	Exploration
LRGG-25-331	610732	2327183	1153	360	50	-59	Exploration
LRGG-25-332	610732	2327183	1153	430	50	-66	Exploration
LRGG-25-333	610733	2327184	1153	351	50	-46	Exploration
LRGG-25-334	611456	2326517	1096	361	50	-47	Exploration
LRGG-25-335	611456	2326516	1096	350	50	-60	Exploration
LRGG-25-336	612127	2326018	1041	71	50	-45	Exploration

LRGG-25-337	612118	2326012	1039	85	50	-82	Exploration
LRGG-25-338	612164	2325942	1018	66	50	-45	Exploration
LRGG-25-339	612182	2325970	1029	44	50	-45	Exploration

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ALS Chemex facility in Zacatecas, Mexico. ALS Chemex crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106µm). The pulps are assayed for gold using a 30-gram charge by fire assay (Code AA23) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code ME-GRAV21). Silver and multi-element analysis is completed using total digestion (Code ME-ICP61 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (ME-GRA21).

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Qualified Person

David R. Duncan, P. Geo., V.P. Exploration of the Corporation, is the Qualified Person for GoGold as defined under National Instrument 43-101. Mr. Duncan has reviewed and approved the scientific and technical information in this press release.

Los Ricos District Exploration Projects

The Company's two development projects at its Los Ricos Property are in Jalisco state, Mexico. The Los Ricos South Project began in March 2019 and an initial Mineral Resource was announced on July 29, 2020, which disclosed a Measured & Indicated Mineral Resource of 63.7 million ounces AgEq grading 199 g/t AgEq contained in 10.0 million tonnes, and an Inferred Mineral Resource of 19.9 million ounces AgEq grading 190 g/t AgEq contained in 3.3 million tonnes. An initial PEA on the project was announced on January 20, 2021, indicating an NPV5% of US\$295M. On January 16, 2025, the company announced a feasibility study which included a front-end engineering design which outlined an NPV5% of US\$355M.

The Los Ricos North Project was launched in March 2020 and an initial Mineral Resource was announced on December 7, 2021, which disclosed an Indicated Mineral Resource of 87.8 million ounces AgEq grading 122 g/t AgEq contained in 22.3 million tonnes, and an Inferred Mineral Resource of 73.2 million ounces AgEq grading 111 g/t AgEq contained in 20.5 million tonnes. An initial PEA on the project was announced on May 17, 2023, indicating an NPV5% of US\$413M.



About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration and development projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, the Los Ricos project, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.