



NEWS RELEASE

March 24, 2022
PR #12 – 2022

Shares Outstanding: 295,009,405
Trading Symbols: TSX: GGD
OTCQX: GLGDF

GoGold Announces Results of Annual Meeting

Halifax, NS – GoGold Resources Inc. (TSX: GGD) (OTCQX: GLGDF) (“GoGold”, “the Company”) is pleased to announce that at the annual and special meeting of shareholders held on March 24, 2022 (the “Meeting”), the shareholders re-elected John Turner, Bradley Langille, Phillip Gaunce, George Waye, Terrence Cooper, and Karen Flores as directors of the Company for the forthcoming year. Each director was elected by a majority of the votes and the table below presents the votes in respect of the election of each director:

| Nominee | Votes For | Votes Withheld |
|------------------|-----------------------|---------------------|
| John Turner | 101,906,733 (70.24%) | 43,185,034 (29.76%) |
| Phillip Gaunce | 143,387,441 (98.83%) | 1,704,326 (1.17%) |
| George Waye | 143,458,066 (98.87%) | 1,633,701 (1.13%) |
| Terrence Cooper | 97,203,109 (66.99%) | 47,888,658 (33.01%) |
| Bradley Langille | 145,091,319 (100.00%) | 448 (0.00%) |
| Karen Flores | 145,089,697 (100.00%) | 2,070 (0.00%) |

KPMG LLP, Chartered Professional Accountants, were re-appointed as the auditors of the Company until the next annual meeting of shareholders or until their successors are duly appointed, at a remuneration to be fixed by the directors.

The shareholders also approved the Corporation’s omnibus equity incentive plan, with 94,131,832 (64.88%) votes for and 50,959,935 (35.12%) votes against, and the Corporation’s unallocated options



issuable under the Company's incentive stock option plan, with 137,311,415 (94.64%) votes for and 7,780,352 (5.36%) votes against, in accordance with the rules and policies of the Toronto Stock Exchange.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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CAUTIONARY STATEMENT:

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Los Ricos South and North projects, and future plans and objectives of GoGold, including the intention to undertake further exploration at Los Ricos North, and the prospect of further discoveries there, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.