

NEWS RELEASE

October 6, 2016
PR #15 - 2016

Trading Symbol: TSX: GGD
Shares Outstanding: 171,376,481

GoGold Mills High Grade 13.5 g/t Gold from Santa Gertrudis and Announces Parral Production

GoGold Resources Inc. (TSX: GGD) (“GoGold”, “the Company”) announces toll milling of high grade material at Santa Gertrudis. The Company has secured a 150 tonne per day (tpd) mill to continue milling the high grade material on surface at Santa Gertrudis during the construction of the first vat leach plant. To date, the Company has mined in excess of 6,000 tonnes of material at an average grade of 13.5 g/t with 3,700 tons processed at the mill and the remainder in a stockpile. The company estimates the total cost per tonne of the Santa Gertrudis material will be \$125 per tonne which will generate significant cash flow per ounce. As of the end of September the Company had poured 383 ounces of gold from Santa Gertrudis.

As of October 5, 2016 there is in excess of 800 gold ounces (approximately 54,400 silver equivalent ounces) in process from the Santa Gertrudis operation. The Company plans to continue to process high grade material and generate cash flow at the 150 tpd mill for the next six months while constructing the first phase of the Santa Gertrudis vat leach plant.

The rainy season has now ended and production at Parral will increase significantly for the quarter ended December 31, 2016. The Company estimates production of 400,000 – 500,000 silver equivalent ounces during the quarter ended December 31, 2016 as Parral ramps back up and Santa Gertrudis continues to toll mill high grade material through the next six months as the vat construction is completed.

Total production for the fourth quarter ended September 30, 2016 was 183,105 silver equivalent ounces. The Company was able to capitalize on the opportunity of an available mill, restarted the mill and began toll milling high grade material at surface from the Santa Gertrudis gold mine in the last half of September which will generate significant cash flow during the phase one construction of the vat leach plant.

Table 1. Key Performance Indicators

Key performance indicator*:	Quarter ended Sept 30, 2015	Quarter ended Dec 31, 2015	Quarter ended Mar 31, 2016	Quarter ended Jun 30, 2016	Quarter ended Sept 30, 2016
Parral					
Total tonnes stacked	375,734	332,076	538,965	631,219	332,628
Recoverable Silver equivalent stacked	600,508	439,125	615,121	775,537	416,232
Gold production (oz)	733	784	1,382	2,218	1,260
Silver production (oz)	252,300	171,047	222,388	191,618	69,358
Silver equivalent production (oz)***	307,822	231,253	335,183	361,705	156,636
Santa Gertrudis					
Gold production (oz)					383
Silver production (oz)					452
Silver equivalent production (oz)***					26,469

*Internal unaudited estimate **Using Gold as a by-product credit ***Gold is converted using actual realized prices

Mr. Robert Harris, P.Eng. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release. All dollar figures have been expressed in USD.

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About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company's Parral Tailings project is one of the lowest cash cost silver producers in the world. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral Expansion. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.