

NEWS RELEASE

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GoGold Files Technical Report for Esmeralda (Promotora) Tailings in Parral

GoGold Resources Inc. (TSX: GGD) ("GoGold") is pleased to announce the filing of a NI-43-101 Technical Report in respect of the Company's Esmeralda (Promotora) Tailings Project in Chihuahua, Mexico entitled "Technical Report and Resource Estimate on the Esmeralda Tailings Silver Project, Chihuahua State, Mexico for GoGold Resources" with an effective date of February 9, 2015 ("Technical Report"). The Technical Report supports the scientific and technical disclosure in the Company's news release dated February 18, 2015, announcing the results of a resource estimate study on the Esmeralda (Promotora) Tailings Project. The Technical Report is available at www.sedar.com.

Mr. Terry Coughlan P. Geo. Is the qualified person as defined by National Instrument 43-101 and is responsible for the geological information of this release.

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CAUTIONARY STATEMENT:

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the impact of the private placement and debt financing on GoGold and the Parral tailings project, and future plans and objectives of GoGold, constitute forward-looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the ability to satisfy all conditions to funding of the second tranche under the credit agreement. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates and global economic conditions. For additional information with respect to risk factors applicable to GoGold,

reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.