

NEWS RELEASE

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GoGold Announces its Intention to Make an Offer to Acquire Animas Resources Ltd. and the Execution of “Hard” Lock-up Agreements with Animas Resources Ltd. Shareholders.

December 30, 2013 – Halifax, Nova Scotia - GoGold Resources Inc. (TSX: GGD) (“GoGold”) announced today that it intends to make an offer to acquire all of the outstanding common shares and warrants of Animas Resources Ltd. (TSXV: ANI) (“Animas”).

Pursuant to the proposed offer, Animas shareholders will be entitled to receive \$0.07 in cash and 0.0851 of a GoGold common share for each Animas common share validly tendered to the proposed offer. Based on the closing prices of GoGold and Animas on December 24, 2013, the transaction values each Animas Common Share at \$0.15 and represents a premium of approximately 87.5% to Animas shareholders. Based on the 20-day volume-weighted average share prices of both companies the premium to Animas shareholders is 142%.

In addition GoGold intends to acquire all Animas warrants. GoGold intends offer one GoGold common share for each \$0.94 of in-the-money value of the Animas warrants, rounded down to the nearest whole GoGold Share.

Commenting on the Offer, Terry Coughlan, the Chief Executive Officer of GoGold, said:

“The previous offer to purchase the Subsidiaries of Animas Resources which hold the mineral rights to the Santa Gertrudis Gold Mine will be replaced by this offer when it is completed. The proposed offer will result in substantial benefit to GoGold as it allows GoGold to own 100% of the property without it paying any royalties as previously provided under the prior offer to purchase the property from Animas. The deal also includes the Desierto property which will add approximately 27,000 hectares of exploration upside to GoGold. Our proposed offer provides Animas shareholders with significant and immediate value for their shares, and the opportunity to participate in the exploration and development of the Santa Gertrudis Project. We believe strongly in the prospects of a combination for our two companies, which are uniquely complementary.”

Lock-Up of Shareholder of Animas

In connection with the proposed offer, GoGold has entered into “hard” lock-up agreements with certain Animas shareholders owning 42,054,130 Animas common shares, or approximately 58.7 percent of the Animas issued and outstanding common shares (approximately 60.7% fully diluted), pursuant to which such shareholders have agreed to tender their common shares to a takeover bid by GoGold.

Under the “hard lock-up” agreements the locked-up shareholders are precluded from tendering or voting any of their Animas common shares in favour of any other acquisition proposal relating to Animas and in certain circumstances are required to vote against other acquisition proposals or actions which might prevent, delay or interfere with GoGold’s take-over bid.

For Animas shareholders, the proposed offer will represent:

- A substantial premium of 87.5% based on the closing prices of both companies' shares on December 24, 2013 and a premium of 142% based on the 20-day volume-weighted average share prices of both companies;
- Ongoing participation in the exploration and development of the Santa Gertrudis Project;
- Enhanced liquidity for Animas shareholders in the form of cash and GoGold shares;
- An opportunity to participate in the upside of GoGold's Parral mine, which is expected to start production in early 2014;
- An opportunity to enhance and accelerate development of the Santa Gertrudis Project through a dedicated team with a proven track record in Mexico and increased financial capacity; and
- A strengthened balance sheet to support growth strategies.

Additional Details of the Proposed Offer

Should a takeover bid be commenced, full details of the offer will be included in a formal offer and the take-over bid circular to be filed with securities regulatory authorities and mailed to Animas shareholders. GoGold expects to mail the offer and take-over bid circular to Animas shareholders as soon as practicable and in any event prior to January 28, 2014. The offer will remain open for at least 35 days following the commencement of the offer.

The offer will be subject to certain conditions, including, but not limited to, receipt of all necessary regulatory clearances, absence of material adverse changes in Animas and acceptance of the offer by Animas shareholders owning not less than 66^{2/3}% of the Animas common shares on a fully-diluted basis. Once the 66^{2/3}% acceptance level is met, GoGold intends, but is not required to, take steps to acquire all of the outstanding Animas common shares and other convertible securities or rights to acquire Animas common shares.

In connection with the execution of the lock-up agreements, GoGold deposited \$1,000,000 in escrow with an escrow agent. Under the terms of the escrow, the escrow agent will pay to Animas \$1,000,000 if GoGold does not mail the take-over bid circular and related documents by January 28, 2014 (subject to extension in certain limited circumstances) or if GoGold does not take-up and pay for the securities of Animas deposited under the Offer by April 30, 2014, in each case provided that the locked-up shareholders are at all times in compliance with their obligations under the lock-up agreements and the Animas board of directors have unanimously recommended that Animas shareholders accept the GoGold offer and such recommendation shall not have been withdrawn, changed, modified or qualified in a manner adverse to GoGold.

This press release does not constitute an offer to buy or an invitation to sell, or the solicitation of an offer to buy or invitation to sell, any of the securities of GoGold or Animas. Such an offer may only be made pursuant to an offer and take-over bid circular filed with the securities regulatory authorities in Canada and, if applicable, the United States. Prior to making the decision to tender, investors are urged

to read the offer and takeover bid circular filed with securities regulatory authorities in Canada and if applicable, the United States.

GoGold's special counsel for the offer is Fasken Martineau DuMoulin LLP and its corporate counsel is JESSOMELAW.

Cautionary statement regarding forward-looking information

Except for statements of historical fact, this news release contains certain 'forward-looking information' and 'forward-looking statements' within the meaning of applicable securities laws including statements regarding the proposed offer and take-over bid circular, terms of the offer, timing of the offer and GoGold's intention to take steps to acquire the remaining Animas shares and other Animas securities following the take-over. Such forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to known and unknown risks, uncertainties and assumptions that could cause actual results to vary materially from the anticipated results or events predicted in these forward-looking statements, including: GoGold's assessment of the effect of an offer on GoGold, Animas and Animas' shareholders; the satisfaction of any conditions to an offer; the timing and prospects for shareholder approval; regulatory restrictions; and the speculative nature of mineral exploration. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Except as required by applicable law, GoGold disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Qualified Person

Mr. Terry Coughlan, P.Geo, President and CEO of GoGold, is a qualified person as defined by National Instrument 43-101, *Standards of Disclosure for Mineral Projects* and has reviewed the scientific and technical information in this release.

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The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the impact of the private placement and debt financing on GoGold and the Parral tailings project, and future plans and objectives of GoGold, constitute forward-looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the ability to satisfy all conditions to funding of the second tranche under the credit agreement. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.