

NEWS RELEASE

December 21, 2010

Trading Symbol: TSX-V: GGD
Shares Issued: 40,916,665

GoGold Resources Inc. Grants Options

HALIFAX, NOVA SCOTIA -- (CNW – December 21, 2010) - Terry Coughlan, President and CEO of GoGold Resources Inc. ("GoGold" or the "Company"), announces that the Company today granted 800,000 incentive options to Mr. Alcaraz, a resident of Mexico, who has agreed to act as a consultant to the Company. The options granted have an exercise price of \$0.30 per share, are exercisable for a period of two years from the date of grant and vest immediately.

Mr. Alcaraz will assist the Company in sourcing and performing due diligence on gold and precious metal projects in Mexico (the "Projects"). In addition, he will assist with governmental relations regarding the potential Projects and provide ongoing assistance and advice in the event Projects are secured. Mr. Alcaraz will also assist with relationship building with land owner groups and other stakeholders concerning the potential Projects.

The grant of options is subject to TSX Venture Exchange and regulatory approvals.

For further information please contact:
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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of GoGold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from GoGold's expectations are exploration risks detailed herein and from time to time in the filings made by GoGold with securities regulators.

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